JUNIUS TRACTS.

No. I.

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E TEST;

TRIED BY THEIR ACTS.

BY JUNIUS.

Author of "THE CRISIS OF THE COUNTRY," and other Tracts of 1840.

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THE TWENTY-SEVENTH (WHIG) CONGRESS.

Its position.

In was a singular one in history-perfectly so in the annals of this country. The Government had been for a long time in the hands of their political opponents, till a once prosperous nation had been reduced to an extremity of misfortune, and rose at last to demand a change in public policy. With a majority unparalleled, the Whigs came into power, and a suffering people looked to them for relief. It was this they should, for it had been promised, though the expectations of immediate result were doubtless unreasonable.

The first inauspicious blow.

None can deny that the death of their Chieftain was an astounding event. It was striking the sun from the political heaven.

The second blow.

The constitutional successor was little known, altogether untried, and was never expected to be called to that place. Diffidence towards him was the first state of feeling; concern the next; which ended in utter and hopeless disappointment. All know how that turned out; and we need not dwell on the painful history

An unforeseen result.

In the constitution of our Government, the Executive occupies a commanding position in relation to the other branches. It seems never to have been anticipated, that he could be opposed to the legislature appointed by the same constituency, nor would such an event occur, if good faith in these high relations could at all times be relied on. It is manifest, however, that an Executive, not acting in harmony with the legislative branch of the Government, but opposing it, is a derangement of the machinery as to its intended operation. His power is sufficient to paralyze legislation, and to nullify any system of policy aimed to be established by legislative functions.

A thing to be considered.

Since it has been discovered, that the second on the Presidential ticket of 1840. who succeeded as principal by the death of the Chief, is not the man he was taken for, but utterly opposed to the great and leading principles of the party that raised him to power—if he has any principles at all—it must be considered, that the degislative branch of the Government, the majority of whom were true to those principles, were rendered powerless as to that system of policy that was designed to be established by the political revolution of 1840.

The question to be tried.

It will follow, therefore, that the 27th Congress cannot fairly be put on trial for not having done impossibilities, but only for what they could do and have done, under the peculiar circumstances in which they were placed, to redeem the pledges by which they were bound.

The difficulties of the Whig Congress.

1722, In the grave of General Harrison was buried the Whig administration. Could any one expect, that the effects of many years misrule could be repaired in thirty days? There was not time to begin to do it, before the adverse winds of Executive power were blowing strong against the tide of reform. Treason was hatched, and began to peep and strut abroad, before the successor of the Fallen had been in his seat ten dava

Another difficulty.

The expectations of the nation were great, and the people demanded relief speedily, earlier than in any case it could possibly be obtained. A country which For an eighth of a century had been operated upon by causes of ruin, till it was prostrate, could not be raised again suddenly.

Another.

Nor was it possible for Congress alone to do the work, against a plotting, sub-

verting, thwarting, and opposing Executive. They were paralyzed, and their power of restoring public prosperity was stricken down. Even their investigating committees, whose functions were designed to ferret out corruption, were met at the threshold of their undertaking by the agents and abstrors of corruption, who held in their hands the keys of the knowledge that was sought for, and ".hom to Executive still retained in their places, thus refusing to furnish the necessary facilities of reform. Deep and large as the fountains of corruption that have been laid open, are, it is believed that most of them, by this cause, yet lie concealed.

The difficulties encountered on the currency question.

All know that this was the question on which the country had been wrecked: that it was the great question. And all know with what patience, self-torture, and self-immolation, the Whigs of the 27th Congress waded through the Extra Session, struggling with ceaseless though useless endeavour, to save the party and the country from such unexampled perfidy. Giving up half, or more than half, and trying in every possible way to surmount the doom that was cast in their face, once, twice, were their large concessions balfed by the arbitrary interposition of the yeto power. What they could, they attempted; what they could, they did.

"Who does the best his circumstance allows, Does well, acts nobly, angels could no more."

The Exchequer.

And why did not the Whigs of the 27th Congress adopt that? Can it have been forgotten, with what argument and eloquence the vices and tendencies of the Subtreasury, political and other, were denounced by the Whigs in the campaign of 1840, and how their reasons prevailed with the people? Is it not in equally vivid remembrance, that the Subtreasury was repealed by popular demand and acclamation, as conceded by its friends and advocates? But the Whigs believe, and have demonstrated, in the report of the Committee of Ways and Means, contemporaneous with the vote of 193 to 18, which sealed the doom of the Exchequerin that document they have demonstrated, that it has all the vices of the Subtreasury, and many more to boot; that it is the most hideous government bank scheme that could well be conceived; that, if carried into effect, it would enhance Executive power to an extent hazardous to liberty; and that, in the hands of an unprincipled, aspiring Executive, of strong and influential character, it might be seized upon for the overthrow of all liberty, and for the establishment of despotism. It is futile to rely on the power of repeal, when the whole history of our Government shows, that the Executive will can defeat any movement in the form of legislation. The people cannot contend against this "fixed Constitutional fact," except by a revolution; and the only safe way is to keep out of its power.

The Whigs, with good reason and sound argument, had denounced the Subtreasury as a Government Bank in embryo, while it was in the process of incubation, and opposed it as such when it was latched, and because it was such—because, confessedly, it provided a good currency for office-holders, but for them only, and left a bad currency for the people. How, then, could they, in the face of such facts, and in fealty to the principles avowed by them in 1840—principles so often and so widely promulged, and still maintained—how could they adopt the same institution—identically the same, except that it was presented in a perfect stage of matu-

rity, and therefore in its most objectionable form?

But what is a Government Bank?

It is Government stepping aside from its appropriate functions, and retiting up in taking is nothing more or less than trading in money. It is, so fast laying aside the proper uses of Government, and issurping the rights of citizens—commercial rights. A Government managing banking concerns, is a Commercial Factory. No Government ever went into trade, in money or any thing else, without injury to the rights of citizens; or with gain to itself, except in the augmentation of its power, which is always its object. It is sure to sacrifice the commercial capital invested.

The insurmountable objection.

It is a very important point of difference, that a Government Bank has no Master,

because it is a part of Government, and an arm of its power; whereas all other banks have a Master in the Government. A national Government Bank, to answer the purposes of such an institution, aims to regulate and control the currency of the country, and in doing that, it—that is, the Government—brings within its power, to deal with at pleasure, every possible commercial or trading interest of the country, from that of banking in general, down to the vocation of a grinder of knives or a retailer of brickdust. It would be a supreme commercial power, in the hands of the supreme jolitical power, controlled by none, but controlling all, itself master in trade, and master of the authorities under which all trade is carried on. This is the sort of thing which the 27th Congress rejected—spurned, as in duty bound, if they would respect themselves, and have the respect of the American people.

THE EXTRAVAGANCE AND CORRUPTION OF THE LATE ADMINISTRATION.

WE begin with Congress, where reform in Government must first begin, if it begins at all. The people will doubtless be astonished at the extravagancies of this body for a few years past; in the administration of its own internal economy, and at the corruption practised and tolerated in its own bosom. Could a body, practising such things, and comiving at such things, be expected to institute reform for other departments of the government!

Cost of the printing, binding, engraving, and lithographing of Congress.

This is, in any case, a large item of expense. The subject had been under investigation for two or three years, baving been started by the Whiga while in the minority, and in 1842 much information appeared in the form of Congressional

eports, to which we are indebted for the following results:

It was found upon investigation, that the average annual expenses, under the above general head, were \$201,459, and that the average annual saving under the new system, proposed and recommended by the Committees, would be \$132,761; and consequently, that the average annual unnecessary expense, or waste in this item, is equal to this saving, viz. \$132,761. (See Senate Doc. No. 332, 24 Sess. 27th Congress.) In other words, the waste is 50 per cent on the cost. That is to say, the Government not only permitted such extravagance to grow up in its own domicile, not only tolerated it for a long succession of years, but sanctioned it by solern acts of legislation, to provide for it.

Contingent expenses of Congress.

This is an atrocious item in the history of the past, and shows how little dependance could be placed in a national legislature for general economy and purity, that would be guilty of such a lack of both these useful qualities in the management of

their own household.

The custom of supplying members of Congress with stationery, &c., or the cust m of members voting themselves a supply out of the people's money, on a reas nable scale, might not be very objectionable. It would be thought mean to oppose it, though when well paid, they might as well afford to provide for themselves as the people do in their own case. But the extent of vasteful prodigality to which this custom at last arrived, will no doubt awaken some surprise in the minds of the people who paid for it all, and whose private habits of economy in such matters, are somewhat different.

For stationery used by the 25th Congress, the first under Mr. Van Buren, we find such item, as the following in the report of one of the Committees on retrench-

ment (by Mr. Summers), 2d Session, 27th Congress, House Doc. No. 30:

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Which, divided among 242 members of the House, shows, that the cost for station ery, for each member of the 25th Congress, for a period usually about nine months,

was \$287, 25.

How much is the average annual cost to professional men, lawyers, for example, for the above-named articles of stationery? The writer of this Tract thinks his occasions for these may perhaps be equal to those of a member of Congress, and he believes they do not cost him over \$2J a year—for nine months \$15—which leaves \$272.25 for each member of the House of Representatives, in the 25th Congress, unaccounted for to the people—in all \$65,894.75—a pretty round sum of waste for one branch of the national legislature, on the above-named articles.

How many penknives did they use severally? Divide 1.66 dozen, or 1272, by 242, and we have the answer thus— $5^{+}_{1.0}^{+}$ 2. The average price of these penknives, it will be seen, was \$2.94 and a fraction each, which, of course, makes a bill of a little less than \$12, to supply each member of the 25th Congress in penknives for nine months. His sealing-wax cost somewhat over \$16\$, his quarto post paper, \$\$0

and some cents; and so on .- We leave the rest with the curious.

We suppose the excessive price of these articles results in the same way, by which the Clerk of the House of Representatives of the same Congress, Mr. Garland, contracted with a favorite of the President, Editor of "The Democratic Review," to furnish stationery to the amount of \$25,000, whereon the said favorite cleared a profit of \$7,000 to himself, over and above a fair profit in trade, as was proved and reported to the 27th Congress. In this way, of course, a penknit, which, in a fair market, costs \$1.57, would cost the people over \$2; and so with all the other articles. But when there happen to be two intermediate agents, each to make an extra profit of 33; per cent. on the same articles, that helps to run up a bill fast. It would be difficult to account for these bills, except in such ways.

It appears from Mr. Summers' Report, before referred to, that the whole contingent expenses of the House of Representatives rose from \$106,000, in the 18th Congress, till they attained a maximum in the 25th Congress, of \$595,000, increas-

ing nearly 6 to 1 in sixteen years.

It also appears, that the contingent expenses of the Senate for the year 1838, under Mr. Van Buren, were greater, by the sum of \$86,001, than for 1828, under Mr. J. Q. Adams; and greater, by \$824,000, than for the whole four years, under Mr. Adams. A like result turns up in comparing the contingent expenses of the House for the same periods; viz. that the aggregate, during Mr. Adams's four years, was less, by \$89,000, than the same item for the one year, 1838, under Mr. Van Buren. (Compare No. 17, House Doc. 1st Sess. 26th Congress, with No. 39, House Doc. 1st Sess. 24th Congress)

FINANCIAL PRODIGALITIES OF THE FLORIDA WAR.

The profuse and wasteful expenditures of public money, as partially disclosed under this head, and one or two others, might alone account for the startling expenses of Government during the two administrations preceding the one now current, as compared with our former financial history and the level of public expenditures as reduced by the 27th Congress. We have room only for a few quotations from the volumes of public documents on this and other kindred topics, which may serve as a clue to the rest.

Extravagant hire of steamboats and other vessels.

From the beginning of 1836 to 1841, the number of steamboats and sail craft employed in the transportation service for the Florida war, was 737, for which a very extravagant hire was generally paid. About fifty of these are named in House Document No. 458, 2d Session 27th Congress, and their rates of hire specified. We give the following as specimens—The steamboat, John Crowell, estimated to be worth \$15,000, was hired at \$300 a day, provided for and insured, till the ompensation amounted to \$82,555. The Reindeer, 2d days, at \$175 a day—being \$7,350. The Georgiana, 32 days, at \$200 a day—\$6,400. The Charleston, 10 months, at \$4,400 a month—\$44,000. The Mobile was paid \$11,625 for 25 days. The Minerva, 73 days, at \$300 a day—\$21,900. The Merchant, 85 days, at \$450 a day—\$89,850.

Many other vessels were hired for short periods, at rates, which, on settlement,

quadrupled the price at which they might have been purchased in the outset, so that much money would have been saved, if they had been bought and manned, and then burnt in the end.

The cost of a wagon.

Grant's concentric wheel wagon cost the Government \$2,363.50, of which Mr. Grant was paid \$654.50 for superintending the construction of it, and \$15 was paid for engraving plates on the wheels, to travel in the sands of Florida. *Ibid.*

Cost of 206 ozen.

The purchase and delivery of 206 oxen was made to cost \$12,187.20—for the oxen, \$9,170.00; to the agent, \$1,980.00; and for expenses in the transaction, \$1,087.20. Ibid.

Cost of house-rent and saddles.

A house at Picolata was rented at \$3,000 a year. For 30 saddles, \$50 each was paid. For 12 do. \$87.50 each. *Ibid.*

At Pilatka, in 1840, when the end of the war was every day expected, more than \$100,000 was expended in public buildings, on private lands, when there was government land hard by. It is of course sacrificed.

Probable collusion in fraud on the public.

The foregoing items of extravagance are hastily selected from heaps of evidence of the same class brough before the 2Th Congress, by which it is proved, that the Florida war was generally carried on, in whole and in particular, at a rate of most astounding prodigality. All the public agents in these transactions, from the Treasury Department at Washington, down to the last recipient of the public money, were perfectly familiar with this daily round of facts, for a course of years. Can it be imagined, that in any state of society, however corrupt, such extravagance and waste would be tolerated, under the eyes of so many agents, if there was no collusion among them, and if they did not all profit more or less by it! Do not these facts reasonably account for the protracted period of that war, when so much money was to be made out of it by all engaged!

Great frauds in the removal of Indians.

The removal of 16,533 Creek Indians was made to cost the Government \$89,448.58. It is proved pretty fairly, by the Committee on Public Expenditures, that these 16,533 Indians might have been removed for \$186,530, thus making a clear saving, in this single transaction, honestly done, of \$303,909.42—nearly two thirds of the actual act. (Do. No. 45).

thirds of the actual cost. (Doc. No. 458.)

It is proved in House Decument No. 454, 2d Sess. 27th Congress, that Captain Buckner was paid 357,149 for doing nodhing; after having been paid a very exorbitant price for what he did do, in removing Indians;—and the most remarkable part of the disclosure is, that a high public fractionary received 818,000 of this as a loan from Capt. Buckner, orgarizably for his company and presence at the Treasury Department when the requisition was being my company and presence at the Treasury Department when the requisition was being subject to the Committee of Capt. Bucknery asked—"What he could do for him?" Ann. "Witness could loan him some money. Whereupon witness agreed to loan him. 818,000"

All these accounts were allowed at the Treasury Department!

It is also proved that Captain Collins was entrusted with large sums of money, as disbursing agent, to the aggregate of \$582,290, after he had proved himself a defaulter to one-third of this amount, and that the Government lost by him in the end the sum of \$215,369. If settlements had been insisted on according to law, it would have been impossible, in any case of the most wilful fraud, to lose more than asmall fraction of this amount.—(See No. 453, House Doc., 2d Sess., 27th Congress.)

Remarks on these facts.

Speaking moderately, it may be presumed, from the volumes of evidence of tais description that have been filed by the 27th Congress, that by an honest and prudent administration of these affairs, the Floriak war might have been brought to a close, and the Indian tribes all removed, at one half the actual cost to the country. Moreover, from what has transpired, there is also a reasonable presumption that the period of the Floriak war might have been abridged by soveral years.

Can any one suppose there was no collusion, no connivance among those who had the responsibility in these great concerns, for the advantage, pecraiary or political, that might accrue to them personally? With some the profit was peopniary, with others political.

Defalcation and frauds under the Subtreasury system.

We mean the system of entrusting the public funds in the hande of individuals. instead of keeping them in banks. It is not easy to collect an exact account of this, but from the reports of Mr. Secretary Woodbury - a reluctant witness - of 1834, 1838, and 1839, on this subject, we obtain the following result from his somewhat mystified statements, in connexion with other facts that have transpired. viz: - that the Government, since its foundation, had lost by banks. \$857.890.85: and by individuals, in the various forms of trust, about \$15,000,000.

It is now ascertained, that the loss by individuals in Mr. Van Buren's four years. as the result of his system of Subtreasury, was about \$5,000,000, if we include what has since been developed under the operation of that system, and through his appointees; whereas, the first Whig defalcator in public trust, for two years, is yet. to be found out. The annual aggregate of frauds, therefore, of Mr. Van Buren's Subtreasury system, may be put down at \$1,250,000. The annual aggregate of like frauds by the Whigs, so far as has transpired—0.

It is somewhat remarkable, that the account between the Government and the United States Bank, as to loss and profit in all transactions for forty years, stands: thus:-Loss to Government-0; profit to Government-\$1,100,000, for premium on stocks, besides dividends, and the gratuitous functions of the bank as fiscal agentof the Government for the said forty years.

A recollection

All must remember the disclosures forced from Mr. Secretary Woodbury, under the late administration, regarding the frequency, character, and great amount of defalcations under the Subtreasury, and the concurrent proofs brought before the public of Executive indulgence towards the offenders, in continuing them in office after their defalcations were proved-all for partisan, political objects.

Frauds in the New York Custom House.

Public buildings.

In 1836 Congress authorized the crection of a new Patent Office, the expense of which should: not exceed \$108,000. It is now expected it will cost, when finished, between \$600,000 and \$700,000. The Custom House at Boston was begun under a provision not to cost over \$40,000.

It has already cost \$695,000, and will require \$156,000 more to finish it. The New York Custom House was begun with an appropriation of \$200,900, and has cost over \$1,100,000. [For more of the kind, see No. 460, House Doc. 2d Sess. 27th Congress.]

The Branch Minte.

Those were designed, especially the one at New Orleans, to make Gold flow up the Mississippi. These were designed, especially the one at New Orleons, to make Gold flow up the Massissippi. It seems they have rather tended to make it flow out into the Sca. That at New Orleans cost \$554,470. The three branches cost \$822,457. They were established in 1838, and previous to 1824 and coined \$2,834,708. The Philadelphia Mint cost \$209,230, and in 1836 alone coined \$7,764,900. The cost of coining at the branch mints has been 28 cents and 3 mills for cach dollar. The cost of coining at Philadelphia 18 cents and 9 mills for one handred dollars. Mach are expended on the New Orleans Mints—\$3,099 for 4 bath-houses, flagging yard, and paving addewalk; \$3,346 for paving yard; \$1,700 for 7 baths and 1 water closet; \$818 for fainting water closets; &c. &c. The voucher last of expenditures, numbering 272, is a curveity—caped-cally editying to those who pay for it, [tlouse Doc, No. 462, 24 Sess, 27th Congress.]

Frauds in contracts for mail bags, blanks, &c.

From House Doc. No. 989, 24 Session, 27th Congress, it appears, that the cost of mail bags, from 1831 to 1841, was \$355,000; that Mr. Jewett, Ohio, contractor,was paid \$55,124,13 for 4,782 bags; that, in November, 1840, there were on his (Jewett's) hands 4,000 bags, not wanted, which cost \$65,000; that a large overplus was in the hands of other contractors; that bage could be got at 50 per cent, tess than was paid in those years; that, for blanks, \$500,000 was paid between 1829 and 1841, generally at about 50 per cent. more than fair price, leaving a supply on hand for heavily years to come; that storage for these surplus articles was charged and allowed; that, by these and other frauds, the expenditures of the Post Office Department were made to exceed its revenue, one year, by \$350,759,19, and another year by \$250,000, thus requiring appeal appropriations out of the revenue from Customs and public hands, and rolling a heavy burden on the Post Office Department were made to exceed its Parth (Whigh Congress; that Cyrus Barton, Concord, N. H., for blanks, from 1850 to 1841, \$251,732,76; Paire & Clark, New York, for the 1854 to 1841, for d. o. 818,882,31; S. received, Louivville, K.y., for d. do. from 1830 to 1841, \$26,942.88; S. Medary, Columbus, Ohio, in 1835 for do. do. \$17,546.34; &c. &c. &c. cost \$65,000; that a large overplus was in the hands of other contractors; that bags could be

All these, and other like favors, "for being always at their post, actively engaged"-" stopping at no sacrifice that would insure success"-" in promoting the interests of the noble cause"-which "heartily entitled them to Executive favor" - &c., as stated in letters to the President. See Doc.

989, as above.

The same Committee (on Fublic Expenditures) speak of the establishment of many new mail routes and post offices, not required, at great expense, for the benefit of partisan favorites, and of the "...ep, dark, and unfathomable sinks," out of which these facts were fished, where many more of the same kind yet abide, which could not be hooked up.

Sundries of a like kind.

From Document No. 756 of the House 2d Session, 27th Congress, it appears, that the Commissioning of Ships, and the increase of officers in the Navy, have been at the discretion of the Executive; that the expenses of the Navy had been doubled in 10 years; that naval officers had been multiplied beyond former example, without sufficient cause; that the number in 1835 was 1,051 and in 1842 was 1512, when 365, with an aggregate pay of \$350,000, were "absent on leave, or waiting orders," that is, doing nothing; that many had been thus unemployed for ten twelve, or fourteen years, receiving pay, and being promoted.

It also appears:—That from 1834 to 1841, seventy-two naval officers, at different times, had been detailed into the "Coast Survey" service, and while thus occupied, received double pay; that the Revenue Cutter service, being at the discretion of the Executive, rose from an annual cost of \$163,755 in 1830, to \$274,803 in 1837, while the revenue collected had decreased about one third; that the expenses of the Land Office rose in one year from \$23,500 to \$103,750, and remained in 1841 at \$98,500, when the land revenue was only \$1,400,000; and that the expenses of the army had risen from \$2,100,935 in 1829, to \$4,197,028 in 1841.

Extra Allowances.

The above instance of 72 naval officers detailed into the "Coast Survey" service, with extra pay, is an example. This license, unwarranted by law, had pervaded the army and navy, and cropt into other branches of the public service, to such an extent, as to amount, in the aggregate, to searcely, if at all less than a million a year. It was a germ of corruption, of alarming growth, corresponding with the plurality system under the British Government, which the reformers of that nation are fust breaking down, and which has always been allowed to be one of the greatest enormities in the British empire.

Expenditures without authority of law.

Libertics of this kind, to a great extent, were taken, in the progress of the two administrations that preceded the present. A very licentious practice of voting large contingent funds, for the different departments of Government, had obtained, which presented temptations, and opened a floodgate of corruption, to the higher and lower public functionaries. Many hundred thousand dollars had in this way been put at the discretion of the existing Administration, no small portion of which was squandered for most unsuitable partisan or private ends. The sacred deposites of trust funds of various descriptions, were invaded and exhausted, without sanction of law.

The new practice of having large outstanding appropriations, lying over from one year to another, which often amounted to many millions, enough in some cases for the annual expenditures of the Government, was introduced and carried on in the last two administrations, an often been abused by applying such appropriations to objects not designated by law, at the dis-cretion of the Administration. In this way, there was never any want of funds, when a partisan object required it, or a private whim was to be gratified, or favorites wanted patronage.

object required it, or a private winan was to be grammed, or involves wanted patrolage.

Secret and partisan emissaries were by this means sent out, under the guise of Government Agents, for this, that, or the other object, the chief errand being confidential. It was only accessary to have a nominud Government design, though anotherized by law, to find an apology for drawing out contingent or trust funds, or on dormant outstanding appropriations. Special Agents, almost without number, were, from time to time, put in commission for home or foreign

missions, on the basis of this practice.
Mr. George Plitt was sent abroad, as Post Office Agent, under Amos Kendall, at \$16 a day. till the expenses ran up to 9,656.64, the payment of which was sanctioned by Mr. Van Baros, as President, without authority of law. In the same manner three young men were sent out in 1839, by Mr. Poinsett, Secretary of War, to the Cavalry School, at Saumur, in France, and three more in 1840—all without authority of law. Americans sent to Europe to learn to ride and manage a horse, at the public expense, at the whim of a public functionary, and without legislating sanction!

An Administration partisan press also experienced the benefits of contingent and disposable finds in the hands of the Executive and his agents. In the two years of 1838 and 1839, Mr. Kendall, Post Master General, contrived to rgn up bills for advertising and printing in one-Newspaper office, the Statesman, Columbus, Ohio, to the amount of \$9,848.21. (Blue Book) And so it was done all over the Union, by the different Executive Departments at Washington.

Remark.

It should be observed, that the quotations we have made, showing extravagance and corruption in the Government, are only a few selections, extracted from voluminous and authentic public documents, furnished principally by that laborious and indefatigable Committee on Public Kxpenditures, whose toils in the last Congress have brought so much of hitherto concealed frauds to the light of day. The number and extent of them are hardly credible, and we regret that we have not space for more copious extracts. What we give is merely as a peep into the great mass, the entire of which will readily account for the extraordinary and otherwise unaccountable expenditures of the last two Administrations, from whose books our facts and figures come.

Comparative expenses of our Government at different periods.

The expenses of our Government down to the end of Mr. Jefferson's administration, appear to have been frugal and exemplary. The cost of Washington's admin-\$15,892,188 istration, comprehending eight years, was only 21,450,351 Of John Adams's four years,

Of Jefferson's eight do., 41,300,788 As the war with Great Britain came under Mr. Madison's terms of office. cight

years, the expenses were of course extraordinary, and mounted up to \$144,684,939 104,463,400 Monroe's eight years, 50.501.914 J. Q. Adams's four do.

It may be thought that the expenses of Mr. Monroe's and Mr J. Q. Adams's administrations, were disproportionately large, as compared with the carlier days of the republic. But the growth of the country may account for a part of it, and the grander projects of the nation, suggested by the experience of the war, for the

other part.

But it is somewhat startling to find the expenses of General Jackson's adminis-8145,792,735, tration of eight years mounting up to being greater than the cost of Mr. Madison's eight years, which had the war with Great Britain on hand. But yet more startling is the announcement of the fact, that Mr. Van Buren's administration of only four years, cost the nation \$140,585,821. In eight years, at this rate, it would have been 281.170.642

There are no apparent reasons, aside from the facts disclosed by the investigating Committees of the 27th Congress-nor are these very satisfactory-for this rapid and amazing increase of national expenditures. Besides, that the Florida war was unnecessarily protracted and unnecessarily expensive, as has been shown, by the corruption and frauds involved in it, that, even as it was, will not account for but a small fraction of this great excess of expenditures above all former example. And what else extraordinary was there?

Appropriations of the 27th Congress-great reduction of expenditures. Appropriations are generally in excess of the expenditures, with a view of granting a liberal supply. The appropriations of the 27th Congress for 1842, being the last half of one fiscal year and the first half of another, falling in 1842, were

\$21,609,784.58.

It should be observed, however, that the charges of the Post Office Department. shout four million and a half, are a part of this appropriation, which should be deducted for a fair comparison, as the revenues and disbursements of that Department have heretofore been kept by themselves, and not reckoned with those of the Govgrament. Nor was the debt of the District of Columbia, one million and a half (assumed), or the two per cent. land fund and land distribution appropriations, falling in this account, properly chargeable to this administration-all of which deducted would reduce the appropriations for 1842 to less than sixteen millions.

The appropriations for the six months, between January 1, and June 30, 1843, zero \$8,166,418.00; and for the fiscal year, ending June 30, 1844, they were

216.332.837.00.

A comparison.

Compare the appropriations of the 27th Congress with the annual expenditures of Mr. Van

										July 24, 1041 :
	Expe	ndi	tare of	1837	٠.			•	•	837,265,037 15
11 1	- 1	ч		1838		-				39,455,438 35
-1-24		4		1839						37,614,936 15
44 44		"		1840					٠.	27,249,909 51
						Te	ntal			\$140,585,321 16

The annual average of the expenditure of Mr. Van Buren's administration would be 35,146,330 29

Compare this average with the appropriations of the 27th Congress for the year ending June 39, 1844, which may fairly be taken as the level to which a Whig Congress has brought the expenses of Government, viz. \$16,332,837, which is less, by \$2,580,656.19, than half the annual average of the expenses of Mr. Van Buren's Administration; or less by \$18,813,493.29, than the entize average; or less by \$23,122,601.35 than the highest annual expenditure of Mr. Van Buren.

A RESULT AND FACT of the kind above demonstrated, needs no comment. It will fall a CHARM upon a Government-ridden, long abused, and oppressed nation, and open their eyes to the past and the fuure. They will see—for it is proved—that the charges brough by the Whigs in 1840, against the then existing and former Administrations, of profligacy, corruption, and prodigality, are sustained; and that the expenses of Government for many years were nearly double, at least one third greater than what was necessary.

Bad Stewardship.

Mr. Van Buren came into power with siz millions of dellars in the Treasury; he took for the west of Government the right millions of United States Bank Stock that was owned by the Government; he also took the fourth instalment due to the States by the Deposite Act of 1835, which was nine millions; the Treasury Notes outstanding on the 4th of March, 1841, when he retired to give place to General Harrison, were somewhat over ris millions and a half; the whole amounting to about therity millions, which is the amount he expended, during his four years, in

crests of the revenues of the Government.

In addition to this, the outstanding appropriations on the 4th of March, 1841, were about twenty-nine millions. Those, of course, were so many liabilities of the Treasury, and consequently so much additional burden or debt on the incoming Administration-swelling the whole second to nearly sixty millions, in excess of the revenues of the period of his Administration. It is fair, however, to credit Mr. Van Buren the nine millions of outstanding appropriations that were imposed upon him, when he came into power, March 4, 1857. We have, then, this result, that the expenditures of Mr. Van Buren's Administration, including his appropriations thrown upon the succeeding Administration, were fifty millions in excess of the revenues of his term of office.

Further than this:—The conditions of the Compromise Act of 1832 were about to strike off the millions of revenue in 1841, and fine millions more in 1842. Yet the Government, in full view of the excessive expenditures of the past, and of this diminishing revenue for the future, had made no provision for this extraordinary and overwhelming state of things, brought about

by its own profligacy and improvidence. It is manifest, that no Government could long maintain itself under such a stewardship; and that in our case, from the moment Mr. Van Buren took charge of our public affairs, till he resigned them, we were descending straight and rapidly into a deep gulf of debt and ruin. Indeed, our momentum downward was so great, when he gave up the reins, that it was impossible to Aod up—and here we are in consequence. We should, however, have done better, if treason had not prevented.

An illustration.

A steward is put in charge of a large estate for a given time, with plenty of money, with a regular income from the tenants equal to all expenditures, with no incumbrances on the property. but large sums due to it and at interest, and is bound so to manage it, as to deliver it up at the and of his time, in as good a condition as it was in when he took it.

But the first thing he does, is to spend all the money left in his hands; then he calls in the both, which were intended to remain on interest, and spends that; by want of foresight, bad management, and prodigality, the income from the farms and other property gradually falls off, and there is not enough to keep the estate in order; by the same cause this state of things wards works and worse, and the estate is running in debt; all his employees he includes in the same habits of extravagance and profligacy, whose influence, coming in aid of his, helps on the same name or extravaguate and promagery, whose manageary of and of many great of mis, he jets on true general ruin; he is compelled largely to anticipate his income, and draw on the future; till at last, when the time of his stewardship has expired, the estate is deeply involved, is greatly injured by had husbandry, the morals of the tenants are very much altered for the worse; and take it il in all, the next steward that come , finds a hard enough task of it, to save the cestite from complete ruin.

The story we have told is that of the last Administration of our national affairs.

Retrenchment and Reform.

THE GRAND RESULT of reducing the appropriations to a little over sixteen millions a year, is sufficient evidence of what the 27th Congress achieved, in the way of retrenchment and reform. They found every department of the Government more or less ill organized, inefficient, extravagant, and corrupt, exerting a most pernicious influence on the morals of the people continuous department of the continuous depar tive Departments, but cut them down by millions.

The cases to which the knife of excision, or the grubbing tools of eradication, have been applied, are too numerous for specification in our limits. We can only speak of them generally. Some millions were lopped off from the expenses of the army, by an Act which reorganized and reduced it largely, and abolished numerous sinecures, and the corrupt custom of extra and reduced it sages, and accurated functions succeeded and the corrupt custom of exten-allowances, which sometimes exceeded regular pay, and which, as a whole, were enormous. The abuses that had crept into the army, augmenting expenditures, were figrant and startling. They were boldly taken in hand, and provided against for the future.

There was the Board of Navy Commissioners in their easy chairs at Washington, deteriorating the Navy every day, and wasting money in vast sums by their decisions. It was abolished; and the whole Navy Department was reorganized by an Act of Congress, introducing a new system of economy and efficiency, as well in the machinery of the Department itself, as in the various branches of the naval service-thereby retrenching from one to two millions in the general ser-

prantices of the nava service—thereof retremening from one to too ministors in the general service, and saving man; million from waste.

An Act was passed amending the organization of the Civil Departments, suppressing the system of contingent and general appropriations; cutting off the power of pensioning a partient press, by ordering the public printing to be done on contract with fair dealers, in open market; ordering purchases and other Government Jobbings, on the same principle; reducing and limit-

othering pure assess and outer overlament abouting, on the same principle; reading and maling allowances of various kinds—all a stering of millions.

The vast peculations and frauds in the Indian Department, Land Offices, and Custom Houses, were hunted out and reformed—an immense saving. The contingent expenses of Congress were cut down to an honest level, and former abuses corrected. All branches of the public servers of the public servers of the public servers. vice were thoroughly overhauled, examined, retrenched, and reformed-to the saving of many millions, as the appropriations demonstrate.

An instructive fact.

If the estimates of the Executive Departments, as sent into Congress, had been taken as the rate of legislation in the appropriations, we should have been but little, if a tall, better off than before. The 27th Congress thought it their duty to cut there down by many millions. All this will serve to convince the people how little sympathy there is in the Executive for their burdens, and that they must look to Congress, if they have a good one, for retrenchment and reform. The Executive has no interest in such operations, but the contrary. From that quarter come add abuses in the way of extravagance and corruption. At that very moment, and all the while that the 27th Congress were doing this great work for the people, the Executive and his pensioned press were waging a fierce and savage war against them, and denouncing them as the enemies of the people.

Private Justice.

It is the highest praise of a Government, that it respects private Justice. A large national At in the mignest prizes of a Coveniment, that it respects private outside. A large instonate dobt had been hanging over us for many ears, in the form of private claims, which Congress after Congress had warded off, and refused to hear, lest they should have money to pay. That appears to have been the reason that had filled the hearts of widows, orphans, and decepted old men, with despair for a nation's injustice. It is certain, that former Congresses found enough other ways for their money.

But the 27th Congress marched straight into these long arrears, examined the files, heard about a thousand cases, and granted relief in a little less than three hundred, which added an much to the demands on the Treasury. But it was Just. The appropriations for private claims at the last session were a little less than one thirtieth of the whole amount for a single year. bave not the means of exact comparison, but we think the private claims acted upon by the last, Congress, were siz, if not ten to one of the average of the preceding six Congresses—all which were left a debt by the preceding Administrations on the present.

The time occupied in the Sessions of the 27th Congress.

It was 450 days, about sixteen months—the longest time any other American Congre... over sat, by about three months. This has been made r subject of accusation without considering. I. That they had the Apportionment on a new eccasus to fix, a work the materials of which are ten years accumulating, for which it would be no more than fair to allow one month. 2. That they had the Murif in readjust another accumulation of ten years, which may fairly be put down for three mands, on account of the greatness and difficulties of the task, is the pecular, circumstances of the case. There were between six and seen hundred articles to legislate upon, each of which was enough for a separate bill. Sir plass of Tariff were got up, four passed, and two were veteed. 3. The currency question, which, including all the hindrances and embarrasments occasioned by the Vetoes, and the new projects in the form of Exchequor plans, probably did not consume less than three months. 4. For the labors in retrenehment and reform, it is proper to allow another month.

All these will probably be allowed to be extraordinary, not usually elaiming the attention of Congress; and they amount altogether to eight months-which is half the time occupied by the

three Sessions.

When, therefore, these facts are considered, in connexion with the grand total of their labors, that the aggregate of the Reports made in both Houses, was 1849; of joint resolutions and bills acted on, 1328; and of laws finally passed, 514; the laws averaging as much more than one a day, as 514 exceeds 450, a far greater proportion than any other Congress ever did in a given time; when all this is considered, the accusation falls to the ground, and the 27th Congress stands forth, not only vindicated, but entitled to the highest praise, in this particular. Certainly, it can never be said, that, by their protracted Sessions, they have increased the expenses of Government, when it is proved, that they have reduced them one half them.

The discipline of the 27th Congress:

Not with standing all the clamor about gag-laws, suppression of the freedom of debate, &c., it is now generally conceded, even by the opposition in the late Congress, certainly it is felt by the country, that the one hour rul, and the assumption in the House of Representatives of the right to limit debate in Committee of the Whole, are among the best and most important regulations ever adopted by a deliberative body. It is a great reform, and it was by this, and by this only, that the 27th Cougress were enabled to accomplish such a vast amount of business so greatly

in excess of all preceding Congresses, in a given time.

The custom that lad grown up, of allowing one speech to be spun out two, sometimes three whole days, was an outrage, that should be scouted from the nation, with the indignant voice of

popular reprobation,

Land Distribution.

Although, like the action of Congress on the currency question, this also was a failure by the interposition of the veto power, it was nevertheless a prominent and important feature in the

history of the 27th Congress.

The terms of the cession were, that these "lands shall be a common fund for the use and benefit of such of the United States as have become, or shall become members of the Confeder racy, according to their usual respective proportions in the general charge and expenditure," after the objects of cession shall have been answered. General Jackson, in his message of 1832, says, "as the lands may now be considered as released from the pledge, the object for which ther were ceded having been accomplished, it is in the discretion of Congress to dispose of them," &c.

Besides the equity and consequent obligations of the case, there are four cogent political and eminently practical reasons, which urge distribution in some form. 1. The States are but and eminenty practical reasons, which arge distribution in some print. 1. The States are our metgral parts of a whole—the Union. If the parts are weak, the whole is weak; and if the parts are strong, the whole is strong. The interests of the parts cannot be disjoined from those of the whole. 2. In the Federal Constitution, the States have reliquished the right of collecting revenue from imposts, and it is vested in the United States. This will naturally be regarded. as conferring some obligations on the United States to be at least considerate and kind towards the States in their needs, when in danger of being driven to direct taxation for want of this power, and to help them if they can without violating the Constitution. 3. It will always be fall, and we think with truth and justice, and felt more and more, that it was the action of the Federal Government, which brought the indebted States and other parties, and the country generally, into these difficulties. Hence arises the obligation to render assistance, when it can be done in a proper and Constitutional way. 4. The importance of rescuing the tariff system from the fluctuating influence of an ever shifting land revenue, and the practical evils resulting from this connexion, would seem sufficient to make it better to give away the public lands, than to have such a disturbing cause for ever acting on the Tariff policy. Once dispose of this agitating question, and let the General Government depend on a Tariff for support, we may then hope for a permanent and uniform system of revenue and finance.

Funding the public debt.

This was a part of the doings of the 27th Congress. It will have been seen in a former part of this Tract, in what an embarrassed condition Mr. Van Buren left the "Pressury and the public finances; that he came in with siz millions in the Treasury, afterwards took the cight millions of United States bank stock, and the nine millions instalment due the States - in all, with their fractions and interest, about twenty-four millions over and above the revenue—and that he went out, leaving the Treasury involved with six millions and a half of debt, in the form of Treasury otes, and other liabilities in the form of outstanding appropriations, amounting in all to nearly thirty-five millions. Add this thirty-five millions to the twenty-four millions. Love referred to. and deduct nine millions of outstanding appropriations left for Mr. Van Baren to provide for when he came into nower, and we have the result of fifty millions run up by Mr. Yan Buren in

his four years, over and above the public revenue.

Beside all this, there was a constantly descending revenue, resulting from the conditions of the compromise act of 1832, and from the misfortunes of the country. Fine millions were to fall off by the first of these causes, in 1841, and five millions more in 1842.

With this astounding state of things, inherited by the new administration, with such a deht, such liabilities of the Treasury, and such a revenue—what was to be done?

such inshilties of the Treasury, and such a revenue—what was to be done? The Whips of the 27th Congress, like all honest men, were compelled to recognise the debty to call it by its right name; but what should they do with it, and how provide for the prospect before them? They took the bull by the horns at once, post ring in his nose, and got him under countrol, instead of hanging on to his tail, and being dragged after him in his wild and furious career, as the previous administration had done. They funded the debt, or e small part of it, toette millions, and undertook to manage the rest as well as they could, by Treasury notes and other expedients, till prosperity night return under the operation of the contemplated Tariff.

Providing for the extinction of the public debt.

When a man has got in debt, if not discouraged, he undertakes to get out by fresh enterprise and frugality. There was no other way for the 27th Congress to provide for the extinction of the public debt imposed upon them by the previous administration, but by restoring public prosprity by a Tariff. This they put in order, and by it the nation may gradually be relieved of all its burdens.

Who created this public debt?

In view of the facts we have presented, it might seem very superfluous to put this question. and yet the Locofoco press throughout the country is constantly iterating and reiterating the

charge, that the Whire made it. We observe a confession from the Hon. Cave Johnson, of Tennessee, in circulation, of a debt of \$7,480,692,18, on the 4th of March, 1841, when Mr. Van Buren retired—which he (Mr. Johnson) professes to have got from the Treasury. Add to this the outstanding appropriations, not reckoned by him, of \$28,906,090.76, (House Doc. 281, 2d, Sess. 27th Con.), saddled on the

incoming administration, and it makes the debt thus descending, or inherited. \$36.386.782.94. These being the liabilities of the Treasury on that occasion, constitute the true story of the debt.

I ness owing the launties of the 1 resury on that occasion, consume the true story of the cent. The amount of these outstanding or undrawn appropriations, is remarkable. One fourth of this would be an egregious fault at any time. But the out-going administration on the 4th of March, 1841, had used up all funds, run down the revenue, got in deht, and found it convenient to saddle the burden on their successors, who had to provide for it all.

Mr. Van Buren's furtive mode of creating a public debt.

There is another cause of national debt which may be called furtive, growing out of the last administration, and stealing upon the present. It was neglecting to provide a revenue for the future, or permitting our only system of revenue to run down or run out. They broke it down. A Government is as much bound to provide for four years to come, as for next year; or is as responsible for breaking down the revenue for four coming years, as for one. By such means it entails a national debt. It is precisely the same as if it had left one,

It has been seen, that Mr. Van Buren used up thirty millions more than the revenue of his term of office; that he left more than thirty millions of a positive burden on the succeeding administration; and in addition to all this, he so managed our financial system, that it would not be possible to get more than half as much revenue in the next four years as he got in his term, without a new organization, the benefits of which could not be realized under two or three years—scarcely less than four. All these things considered, the burden entailed by Mr. Van Buren on the succeeding administration, could not be less than fifty millions—a sum nearly enough to support a prudent administration for a whole term of four years.

The worst thing of all.

It were a small matter, that the expenses of Government should have been raised one half or one third higher than was necessary, by fraud, peculation, defalcation, and extravagance, pervaling all its departments, as has been proved in these pages, if the destruction of the currency and other ruinous disasters, brought upon the whole nation and all its parts, by a mistaken and flat policy, had not rendered the burden so heavy—so intolerable: and if, moreover, the Goyerament had not allowed the system of revenue itself to be broken down, thus leading to direct taxation of a people, who, by such causes, had been made so poor as to have nothing to pay it with. If they had left us the old state of things, our prosperity and our means, they might have run up the expenses of Government to fifty, or even a hundred millions a year—and we could have borne and carried it all easily.

Confession of Mr. Woodbury.

In December, 1840, Mr. Woodbury, then Secretary of the Treasury, said in his annual

"Thus the progressive reduction of the present Tariff, which has been going on since 1833, will, after December, 1841, take effect to a much larger extent than heretofore. Nearly two millions and a half will then be deducted at once.

"On the 1st of July afterwards, at least two millions and a half more of duties will be removed; making an aggregate in six months, of quite five millions. If the imports then should not differ much from those in 1838, this would leave an income from them not probably exceeding ten or eleven millions of dollars yearly. It will therefore be necessary to make corresponding reductions in the expenditures of 1842, or seasonably provide otherwise, in some permanent
spanner, to supply all tental tikely to happen from this cause."

This is a confession to be noted, as coming from Mr. Woodbury, whose faculty of concealing

such truths was pre-eminent. As a peep into the future from that position, however, and as usual for him, it does not disclose a thousandth part of the difficulties to be encountered, arising out of the improvidence and wastefuness of the Administration of which he was a part. Theo is, nevertheless, in this confession, a foreshadowing of a coming crisis. That Gristi, induced by the previou: administration, the Whigs of the 27th Congress had to meet, and provide for. Mr. Van Buren and his friends, abhering to their principles, would have been overthrown by it. They could never have repaired the mischief they had done.

The Districting Law.

The Constitution, on this subject, reads thus:- "The times, places, and manner of holding elections for Senators and Representatives, shall be prescribed in each State by the legislature thereof; but the Congress may at any time by law make or alter such regulations, except as to the places of choosing Senators."

Now, it happens, that the law of the 27th Congress, requiring each State to be divided into as many Congressional districts as there are Representatives, to the end that each member may represent his own district, still leaves the detail of these regulations, as to "times, places, and manner of holding the elections, to be prescribed by the State legislatures," as above directed by the Constitution, so that nothing of the power thus yested in the States, is taken away, notwithstanding it the right of Congress to "alter such regulations by law at any time," is clearly given in the same sections. There is there from on the sightest invasion of the pretended claim of the States, by this law. They are only required to elect by Districts, instead of the general ticket.

The benefits of the district system are, 1. Uniformity in the mode of elections. Before, some, and most of the States, acted on the district system; in the mone of execution. Activity, as me, and most of the States, acted on the district system; others cleeted by general ticket.

2. Fairness to all political parties. It might happen, when the majority of the people of the United States were of one political party, that the adoption of the general ticket in two or three States, should give the opposite party the ascendency in Congress—a very improper advantage.

3. The District system: is more democratic, and gives a chance to every district to elect a man in the control of the control o whom the people know, to represent them and their interests; whereas the other system is controlled by the nominations of a few political demagogues, who thus control the people of a

whole Sate, and the people of the Union. It is anti-democratic.

If Representatives elected by general ticket should be admitted into the next Congress, it will be against a lan of the land—it will be nullification in the boldest form, the nullifiers standing up and acting in the capacity of the Supreme legislators.

The remedial Justice bill.

In the passage of this bill, the 27th Congress had to grapple with and settle one of the most delicate and most momentous questions involved in the relations of Federal and State Jurisdiotions. All know, that the Constitution forbids the States to make war, or peace, or treaties with foreign powers; from which it might justly be inferred, that no State has a right so to exercise its independent authorities as to breed war. Yet it is manifest, that such was the tendency and hazard of the action of the New York authorities in the case of Alexander M'Leod.

The object attained by the Remedial Justice bill, is to bring all such questions, involving inter mutional relations, under the Federal Jurisdiction, and into the Courts of the United States, when they properly belong, so that it shall not be in the power of the authorities of a single State to involve the United States in war.

The Tariff.

This is a difficult subject, both in theory and practice. Facts only can decide the questions that rise.

Tariff axioms.

1. Free trade means fair trade, in popular phrase. 2. Fair trade requires, that if one nation has a trill, its neighbor, trading with it, must have an equal one, for self-protection. 2. And consequently, the principles of free trade, require equal tariffs, or none at all. 4. Since other nations, with which we trade, have tariffs, we must have one too, to maintain our own rights, or unwiesly saffer disadvantage and loss. 5. Exciprocity in tariffs is a principle of free trade—that. is, the same practically.

Specimens of foreign tariffe.

The British Tariff on Louising services in 270 per course of no no leases, 400 do.; on our spirits from gains, 700 do.; on our points from gains, 700 do.; on our sheet, 60 do.; on our sait beef, 80 do.; on our spirits from gains, 700 do.; on our timber, 96 do.; on our sait beef, 80 do.; on our spirits, 65 do.; on our been, 85 do.; on our timber, 96 do.; on our steves, 110 do.; do. &c. &c. &c. British duties on our most important agricultural staples—cotton excepted—are intended to be prohibitory, and are so. The duties collected in Europe on American tolarco's relativity-free millions of deltar annually—equal to the average annual expenditure of Mr. Van Buren's Administration; and double of the annual appropriations of the 37th (Whig) Congress. Burely, it is no more than fair to get something back for all this which foreigners get out of us at least half of what Europe gets on our tobacco, which would amply support our Government under a Whig Administration.

Objections to the Turiff of 1842.

It is said it is too high. The following is a comparative statement (direct from the Treasury Department) of the Tariffs of 1824, '29, '82-3, and '42, in regard to a lat of some of the most important articles, by which it will be seen that there is no foundation for this objection — :

Y	Rat	Rates of duty under the Tariffs of							
Species of Merchandise.	1894.	1828.	1839-3.	1342.					
Cloths and cassimeres	36} per ct.	55 per ct.	50 per ct.	40 per ct.					
Merino shawls of wool	363 "	55 "	50 "	40 "					
Blankets not above 75 cents each	271 "	381 "	5 "	15 11					
" above 75 cents each · · ·		201 44	25 "	25 4 1 25 30 30 30 30					
Woollen hosiery, gloves, mits, &c	271 "	381 "	25 "	20 "					
Worsted stuffs	271 "	271 "	free	20 4					
Worsted yarn	361 "	361 "	20 per ct.	30 "					
Woollen yarn	363 "	364 "	501 & 4 cts.	30 4 1					
Other manufactures of wool	361 "	368 "	50 per ct.	40 4					
Wool unmanufactured not above 8 cts. per pound	1 161 "	551 & 4 cts.	free	5					
" above 8 cents per pound	33 "	551 & 4 cts.							
Flannels	364 "	494 per ct.	16 cts.	14 cts.					
Baizes · · · · · ·	304 "	491 "	18 4	14 "					
Cotton bagging	31 cts.	5 cts.	31 "	4 "					
Clothing ready Made	33 per ct.	55 per et.	50 per ct.	50 per ct.					
Bugar, brown	3 cts.	3 ets.	24 cts.	25 ttis.					
" white clayed 4"	4 "	4	31 "	4 4					
" loaf · · · · ·	12 "	12 "	12 . "	6 . 4 ;					
Cheese · · · · · ·	9 "	9 "	9 "	9 4					
Lard	3 "	3 "	3 "	3 4					
Lead, pig, bar, &c.	2 "	3 "	3 "	3 4					
Iron hails, cut	5 "	5 "	5 "	3 "					
" wrought	5 "	5 "	5 h	4 4					
spikes, · · · · ·	4 "	4 "	4 . 11	3 422					
cables, chain, &c.	3 "	3 4	3 "	21 "					
Blacksmith's han n.e.s and sledges .	271 per ct.	.] 24 "	21 "	Qi H					
castings, vesselt o	1 cts.	11 "	14 "	11. "					
other • • •	1 "	1 "	3 "	1 4					
round and Brazier's rods		31 "	3 "						
nuil and spike rods		31."		21 '4					
sheet and hoop		31 "		21 4					
bar manufactured by rolling · · ·	150 cwt.	185 cwt.	150 cwt.	125 cwt.					
manufactured of her wise •	20 cts.	1 ct-lb.	90 "	85 "					
Salt		20 cts.	10 cts.	8 cts.					
Glass bottles, black, n by a 1 quart • •	200	250	250	400					
m by a 2 quart	300	300	309	400					
without grass, it by it o by 10 inches	350	PAGO	350	1					
n by a 10 by 12 "	400	350 400	400	1 .					
Shoes and slippers, silk	30	30	30	30					
prunelle, and other stuff	25	25	0.5	i ar					
leather	25	05	0×	05					
children's	15	95 15	25 25 15	25 25 15					
Boots and bootees	150	156	150	125					

It will be seen that the Tariff of 1828 is the highest of the four. It has been called "the bill of abominations." Yet Martin Van Buren, Richard M. Johnson, Thos. H. Benton, Mishbao Dickerson, Silas Wright, and James Buchanan—al voted for it. Mesers. Wright and Beeinada also voted for the Tariff of 1842, and twenty of the Loco focos of the House. Indeed, the credit of the bill of 1842 is claimed for these, because, is is said, their twac arried indeed, the credit of the bill of 1842 is claimed for these, because, is is said, their twac arried to

of the unity love is cultured for those, because, i. "s said, inter two curried it.
It is also said, that the present Tariff will operate as prohibitory, and diminish revenue. It is
a sufficient answer, to state the facts, that the highest Tariffs we have ever had, have produced
the largest revenue, and that every quarter is return of the present Tariff, prove the saine thing.

These facts are indisputable.

It is moreover said, that a Tariff enhances prices of the goods on which it is imposed. Signose it does, it is a voluntary tax, and in a Tariff like ours, it falls chiefly on the rich. Butthe thing is false, in application to a judicious Tariff, as the following statement, furnished by the Treasury Dopartment, will show :—

Description of articles.	18	16.	1	1825.	1	829.	1839.	
Description of articles,	Price.	Duty.	Price	Duty.	Price.	Duty.	Price	Daty
Braces of 24 bits Hammers, per doz. Cupbiard locks, per doz. Streelyards, per pair Hinges, cast butts, per doz. Compasses, rule joint, per doz. Currycombs, per doz.	s. d. 18 10 12 4 4 8 3 2 4 2 3 10	per et. 90 90 90 90 90 90 90 90	8. d. 7 9 7 9 9 3 1 2 1 2 1	per ct. 95 95 95 95 95 95	E. d. 5 5 4 1 10 1 4 1 2 2 7 1 4	per ct. 25 25 25 25 25 25 25 25 25	6. d. 5 4 9 1 3 1 4 1 10	per de.

The prices under 1816 show the rates before the Tariff of that year; those under 1825 show the effects of the Tariff of 1816; and so on. Like effects were produced by those Tariffs on nearly all kinds of goods subject to increased duty, cotton and woollen fabrics, &c. &c.

The Birmingham Factory of pins, in Connecticut, which, before the Tariff of 1842, was able to the pins of the Birmingham factory of pins, in Connecticut, which, before the Tariff of 1842, was able to the pins of the Birmingham factor, and underself the imperted pins, immediately lowered the prices size cast per past, after the Tariff, which imposes a duty from 20 to 30 per cent, on this strictle.

The following are from the prices current of domestic goods, at Lowell, Mass., immediately after the Tariff of 1842, which is the Tariff of 1842 to 1842.

							Cent	8.		Cents
Cotton	drillings,				before the	Tariff;	79		after.	7
, 14	shirtings,			٠.	do.	do.	57		do.	5
66	"	heavy	٠		do.	do.	61		do.	53
**	sheetings	'	٠.		do.	do.	68		do	6
**	" "	wide			do.	do.	81		do.	73.
Flanne	l				do.	· do.	10		do.	8#

Woollens of different kinds fell from 124 to 20 per cent.

The Collector of the Customs of New York, Mr. Curtis, in a letter to the Secretary of the Treasury, of Nov. 23, 1842, gives a long list of prices, before and after the Tariff, of articles on which an increased duty had been imposed, which proves, that the prices of such articles had an all cases fallen, except on the best brandies—and fallen largely, for the most part,

These facts prove, that a suitable protection of homo industry and labor will enable domestic panufacturers to sell lower, and that home competition is quite sufficient to secure this end.

Any Tariff, therefore, that is necessary for an adequate revenue, supersedes the necessity of firect taxation, and is an unspeakable blessing to the labor and industry of the country, besides that 8 lowers the prices of manufactured articles, while the wages of labor, and the staple products of our own soil, everywhere rise. The farmer gets his goods cheaper, sells his products higher, when a reasy market. Sy this means a foundation is laid for the re-entablishment of a sound gurrency. It brings in the precious metals, and keeps them here. Accordingly we find, that since the Tariff of 1842, they are flowing in upon ue with great increase.

The truth is, we can never have a sound and abundant currency, till the Tariff shall have had a fair and full experiment. For the want of it, our country had been drained of specie. It is sky flowing both gain. nd finds a ready market

Hence, the re-adjustment of our Tariff regulations, which, by the conditions of former legisation on the subject necessarily devolved on the 27th Congress, was, in fact, of greater imporance than the re-establishment of the currency. It was a sine qua non-the former being indis-

genanble as a basis of the latter,

'The Tarifi sencessarily the first step in our return to prosperity. Not an inch can be reco
gered, but all would be backward and downward still, without it. Hence the importance of the

3'th, or Will Congress, as the opposing party would never have granted this boon to the people,

but would even now match it away, if they should dare.

What we have proved.

We submit whether the facts we have adduced do not prove, that there has been something ad-very bad in the administration of our Government for a length of years; and that the pectile in 1840 did not complain without reason, were not roused without cause.

To whom we are indebted.

To the Whigs of the 27th Congress, laboring under the greatest possible disadvantages by the defection of the Chief Magistrate-or rather by the betrayal of the insincerity of his pretensionsand contending with a powerful opposition that conspired with a treacherous Executive to thwart, undermine, and defeat them-to the Whigs of that Congress, placed in such circumstances, and warring with such difficulties, is the nation indebted for these discoveries and results. There is the GREAT FACT, the DOINGS of the 27th Congress, demonstrating what can be accomplished, even egainst such obstacles, in the way of retrenchment and reform, in bringing to light the hidden eximes of the past, and providing healing measures for the great misfortunes of the country.

What history will record of the 27th Congress.
It will say—That it was begotten of an injured people, in hope of redress; that it was the most tal ented ever assembled in the same place; that the majority of that body were men of honest political server was assembled in the same place; that the majority of that body were need of bonest pollifical design, intent of great reform, so much demanded; that they were born to this great nedeavor amid aboutings, lived mader a cloud, and died grieving, if not lamented; that they had more important business deming before them, and did more, than any other Congress; that what they left undoug, was not their emining before them, and did more, than any other Concress; that what they left undoise, was not their fulls; that they were placed in a position more anomalow, and had to contend with difficulties unparabled, by the perfidious conduct of the Chief Magistrate: that they came in after a ret of men, who, by many years of a minous policy and destructive measures, had broken down the currency, ran down the separable, and mad nown the country; that they were required to build all up again as day; that they performed miracles for the citematances in which they were placed, introduced bold reform, and effected large cottendunests, in a Government for a long time not milty of such works, that between the contract with all in fidelity of purpose and vigor of undertaking, they excelled all camples on the meritage has the proper of the contract of the contract in the contract of the contract in the contract of the contract is the contract of the contract inprovement.

The Future.

In 1840 the instincts of a nation in deep distress, were roused for self-preservation, and they triemphed. But treason—rank treason snatched victory from the victors. In 1844, the last great grial will come, and the weal or woe of this nation will then be settled. There is no escape. We have only to say to a disappointed, suffering, and half despairing people,-

JUNIUS TRACTS. No. II.

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[1848

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Money.

MONEY is the medium of trade, or the means by which trade is carried on.

Currency.

Currency is that which passes for money, and, for the purposes of trade, is money.

Different kinds of Currency.

The classification might be more extended, but four divisions will answer our purpose.

1. Gold and silver, weighed in the scales, and assayed by Chemistry.—This is the currency have been is that of the Creator, and the tests applied to them are the Creator's laws. It is the only money recognized, as a common standard, in the commercial intercourse of nations. They constitute the basis, and are the test of all other currencies. All other currencies are sure to be proved by this, and none can stand in full credit, which are not convertible into this on demand.

2. The legalized currencies of particular states and nations.—With us they are the Federal coins, certain foreign coins adopted as a tender, and bank paper. These are all credit currencies. That is, the coins pass on the authority of law, and on the credit of the mint assays; and the bank notes pass on the faith of being convertible into specie on demand. Of the two, it will be found that the faith required for the use of coins, is greater than that exercised in the use of redeemable paper, first, because puper is tested every day by somebody at the bank; secondly, because coins are rarely tested; thirdly, because they are seldom found to be exactly equal to their credit value; fourthly, because, in the present state of the arts, they are more easily counterfeited than paper; fifthly, because they ocrasion anxiety and hazard.

3. All negotiable promissory notes, bills of exchange, letters of credit, drafts, checks, bonds, mortgages, and a great variety of evidences of debt, are a valid and very common currency in the trading world. Some of the heaviest amounts of commercial transactions are done in one or more of these forms, at home, and with remote parts. These also are a credit currency.

4. Parole currency, or currency of man's word.—Among the yeomanry of our country population, more bw'iness is transacted by this, than in all other ways. It is the naked and most simple form of credit, and an honorable proof of sound morals. But it is an actual currency, and one of no less importance, than moral beauty. It is perhaps as sound, if not sounder, and as much to be relied on as any other. Certainly it is greatly used.

Remark.

These statements may serve to show the practical operation of the great principle of a credit currency, and the foundation on which it rests. They show, too, that society cannot exist, nor trade go on, without it.

What gives credit to a currency.

It is indispensable to the credit of a common currency, that it be always convertible into specie on demand. Otherwise its credit is instantly impaired, and it sinks just in proportion to the doubte scat over the prospects of redemption.

The reason of this.

It is because gold and silver, weighed in the scales, and assayed by common laws, are the universal test.

No legislation can force credit into a currency.

This truth is settled by experience. All governments have tried to legislate credit into their currencies, but without avail. France tried it in her assignats, Great Britain has tried it in various modes; we tried it in our Continental money; despots have tried it; but it always fails.

The reason.

Gold and silver, neeighed, is the only common currency of the great commercial world. This test finds its way everywhere, into all countries, and to all currencies, in spite of legislation, or the will of despots, and says, Pay me that thou onest in runs money, or in that which will command it. Trade is voluntary, as between two parties, and cannot be forced. It is regulated by the scales, with gold or silver in them. The moment legislation or a despotism says, You shall take my currency for so much, if it will not bear the common test, it is not trade, but force.

The conventional law of the great commercial world, gold and silver in the scales, is more potent than the legislation of states and nations, or the arm of despots. It cripples both, the moment they attempt to contend against it.

What constitutes the value of gold and silver.

It is not the fact that they are morey, but the fact that they are in demand for a great variety of purposes of utility, art, and ornament, on account of their peculiar and excellent qualities. Money is only one of the innumerable uses to which they are applied, and it is because they are in demand for these other uses that they have such value in the shape of money. It is this demand alone that sustains the value of gold and silver coins, and of bullion employed as money.

What has given to gold and silver the office of money.

It is the demand above spoken of—a demand existing from time immemorial, and which is likely always to exist. If so, and only for that, gold and silver will always be the money of the world, as they always have been.

The proportion of the gold and silver used as money.

It is estimated, that trade requires about one sixth or one seventh of the gold and silver of the world for the uses of money; and the amount devoted to this function increases or diminisher, seconding to the activity and extent of trade. When trade requires more, more appears in the form of money; and when it requires less, the excess is absorbed by other demands, or lies in deposite, waiting for the more profitable uses of trade.

Scarcity of Money.

It is stagnation in trade that goes by this name. There is always money enough, and more than enough, for the demands of trade. When trade invoices money, it is sure to come, first, because gold and silver, used as money, are more profitable than in other applications; and secondly, because there are always traders who can command it, and who will be sure to do so when they can profit by it. It is not, therefore, the non-existence of money that produces what is called scarcily; but the want of profit in the use of it.

Where lies the responsibility of stagnation in trade.

Government can facilitate or embarrass, revive or destroy the trade of a nation. It is fair to hold the Government responsible in this matter. The maxim of Mr. Van Buren, "Let be people take care of themselves, and the Government take care of themselves, is as destructive as it is fallacious. It is subverting the design of Government. It destroys the legitimate relations between the two parties. It is monstrous. The appropriate function of Government is a parental care of the people and their interests; but this maxim destroys this relation entirely. No wonder at the result. If the Government would let the people take care of themselves, they would.

The Constitutional tender.

The Constitution of the United States has wisely ordered, that "no State shall make anything but gold and silver coins a tender in payment of debts." The effect, and doubtless the design of this rule, is to keep the way open for the only legitimate test for all currencies, viz., gold and silver weighed in the scales. The Constitution itself goes no farther than the test of coins, which is imperfect; but the aim of Government in the mint assays, is to keep the coins as near as possible to the test of the scales, which is near enough for all practical purposes, though seldom exact.

A false notion.

Some aver, that the Constitutional tender, gold and silver coins, is the only Constitutional currency. This cannot be maintained, first, because the rule itself grows out of the fact, and is based upon the fact of the existence and use of other currencies, and comes in to forbid that any other currency should be forced upon the public, by forcing it on creditors. So long as the creditor may lawfully demand gold and silver coins in payment of debts, his rights are sufficiently well secured. Secondly, to put an interpretation on the Constitution, which was contrary to the practice of the time, and which interferes with the necessities of society at all times, would be abourd. Thirdly, the rule, as we interpret it, is all-sufficient, as it leaves all currencies open to the test of gold and silver weighed.

The political effect of this rule.

The world is full of traders in money, or in the variety of currencies. The consequence,

under this law of the Constitution, is, that every variety of currency is every day and every hour brought to the fundamental standard, gold and silver. This is the practical effect of the law, which was doubtless its intention, and which is as good a protection of the public against false and sparious currencies, as society can conveniently furnish.

What the people will have.

In a free country, and with a trading, enterprising people, it is of no use to legislate against currencies, which the convenience of the public requires, and which the people will have, law or no law. They are the best judges of their wants and necessities. A State, for example, by an act of legislation, forbid site use of bank notes less thun five dollars; but if the people want them, smaller notes rush in from other States, and the law is nullified. State, it may be, thinks it best to try for an exclusive hard money currency by suppressing banks of issue and circulation. Immediately the country will be flooded with notes sixed on the credit of private and irresponsible persons, "mayable in goods at my store," at my price, and such like; or payable in notes of a foreign State, if five or ten dollars shall be presented at once, which is always inconvenient; and the chances are many to one, that, in the end, they will not be paid at all. Nevertheless, the people will use even such a currency, in spite of all law.

Congress refused to re-charter the Banks of the District of Columbia, and forbade the issue of notes less than five dollars, under severe penalties. The consequence was, that the depreciated paper of banks foreign to the District, rushed air, private persons set up banking with the authority, and threw out notes payable in foreign paper, on conditions little better than not payable at all; shinplasters from unknown persons, of unknown value, and of all denominations, from sixpence upwards, were thick as leaves in autumn; and members of the Government. law makers and haw administrators, were compelled to use them, in the

face of their own penalties.

It is because the people will have a paper currency, however bad; or because they will use it, whoever utters it, or whatever be the terms of redemption. Such is the experience of the country.

An exclusive hard money currency impracticable.

As we have seen, coins are a credit currency; but some think we ought to have no other, a moment's reflection will show, that the present amount and activity of trude could not possibly be carried on by such a currency. If, for example, all the trade of the city of Now York were forced into this mode, it would probably take all the dealers to count it, and all the porters and carters to deliver it; if all the trade of the United States were compelled to be carried on in this way, it might require all our navy to protect the many millions of specie that would be constantly afloat, and the army to guard the many millions more passing by land, besides all other expenses and hazards of transportation. The bare expense of an exclusive metallic currency, for the present amount of the trade of the world, would in a short time be equal to its entire value. Such a currency would, therefore, be perfectly impracticable. It would stop itself, and stop trade, except in the small way of barbarians An exclusive hard money currency seems to have stopped at the line which separates bur barism from civilisation, freedom from despotism.

The best currency.

Except for small eash, in the way of change, and so long as the currency is so regulated as to be convertible into specie on demand, the best currency is that which combines convenience and the least intrinsic value; and that is paper, which costs almost nothing. Nothing is more convenient, and nothing costs less. Hence its use. All that the holders of paper money want to know, is, that it is good for its face, and will pass for that; in other words, that the bank will pay specie for it; and that makes it good. The less its intrinsic value, so much the better. When it is too much worn for use, the bank takes it, and nothing is lost; if it should be burnt, or sunk in the sea, or dropped by the way and never found, still nothing is lost, except to the owner; and he may be indemnified, if he can prove his loss, and specify the note or notes. In such a case, the bank is obliged to pay him, dollar for dollar.

It is apparent, therefore, that paper is the best currency in the world, so long as it is good for the amount is specie. It is most convenient, least expensive, and the safest. Among the inventions of trade, it is the ne plus ultra of modern civilisation.

The proper functions of gold and silver as money.

Except for small cash or change, trade requires but a very small fraction of the gold and silver employed in the office of money, to be in actual circulation; nor is it possible it should

be, in the present amount and activity of trade. It is more economical, as well as more convenient and more safe, it is absolutely necessary, that the great bulk of it should lie in deposit as the baris of the circulating medium. It does not require to be moved at all, except is such as any be necessary, that the balance of trade between commercial points, when one has become indebted to another, as New York to Boston, or Philadelphia, or Baltimore, or Cincinnati, or New Dornan, are view eversite. Boston, are place to another, which cannot be settled in the way of trade, specie travels to balance the account. In the same nanner, present demands are settled between our own and foreign countries, on whichever side they may be. Except for this great form on, not great or bells of specie lies still, and is represented in the trading world by more ovenient and less expensive currencies. Such is and necessarily always will be the actual operation of the commercial world.

The American Banking System.

It is natural, certainly best, that the banking system of every country should be adapted to the genius and wants of the people. Hence, banking, as it grew up among us, lad respect to the resources of the country, and the enterprise of our population. "Money makes the mare go." We had great resources, but wanted means to develope them, and thus to augment our wealth. To this end an augmentation of the circulating medium, over and above the specie basis, seemed to be required. How could this fairly and prudently be done?

Why thus:—Here is real estate worth at any time a hundred thousaud dollars; and here are tex thousand dollars in gold and silver. Put these one hundred and ten thousand dollars in together, under statute regulations, as a capital held liable for the debts of its trustees is together, under statute regulations, as a capital held liable for the debts of its trustees in their corporate capacity, and give them leave to issue on this basis not more than thirty thousand dollars of a paper currency, for which this capital is held exclusively liable. If the trust is honestly administered—and the penalties of fraul should be exemplary—the security is ample, and the public are safe. In case of suspension, the capital is three to one of the claims against it.

Now, although this case does not indicate all the usual functions of banking, nor in all cases its exact shapes, it is sufficient to characterize the great principle of our American system, to wit, to provide a circulating medium equal to the wants of the country, with a suitable regard to the safety of bill-holders and other creditors.

How such a system operates.

With the exuberance of our resources and enterprise, it affords the means of multiplying wealth in a manifold degree. Instead of one dollar to trade with, we have several, and they are all good, being convertible into specie on demand; or it, in an extraordinary crisis, the banks are forced to suspend for a season, the notes are still good, while the capital liable is two, three, or five to one of the demands.

The hazards of such a system.

When properly managed—and the law should secure this end—the only hazard is that of suspension in an extraordinary emergency of trade. Rightly understood, this need be no subject of alarm, as it is known by the conditions of the law, that the banks are allowed to issue more paper than they have specie in deposit; and consequently, if surprised by a run, or by a demand in excess of the deposits, that they are obliged to suspend. But the abundance of other capital held liable, is a sufficient security.

The benefits.

It augments the circulating medium, the soundness of which cannot be questioned, because it is proved every day at the banks, and thus gives scope to enterprise, and increased facilities to trade. It is to this system of a sound credit currency, that, as a nation, we owe our unrivalled march to prosperity and wealth. By the use of the principle of credit, thus modified and cuarded, it has anticipated means, and produced incalculable wealth out of resources which otherwise must have lain domant.

The Credit principle.

Credit is morality, and the exact measure of the soundness of the social state. To think of living without it, is turning the eye and footsteps back to a state of barbarism. Credit is the moral peculiarity of civilisation.

Origin of the war on the credit system of this country.

The President of the United States—that once was—having been used to command, and being little tolerant of opposition, proposed, without any right, a man whom he wished ap-

nointed president of one of the branches of the United States Bank; but the head and directors of that institution, very unwisely perhaps, declined the offer. Whereupon, the President of the United States flew into a passion, and swore the destruction of the bank. "Be-hold, how great a matter a little fire kindleth!" The said President of the United States, when he came into power, as much expected to sign a bill to re-charter the bank, as to do anything else. But this affair altered the case, and he had them in his nower.

Stages of the conflict.

On the part of the President of the United States, 1. Veto of the bill to re-charter the bank. 2. Removal of Denosits. 3. Loaning the Denosits. 4. Specie circular. 5. Invoking the multiplication of State banks.

First effect.

The destruction of that part of our currency that was properly national, struck out of existence the balance power, the regulator of the currency of the country, in consequence of which an unsuitable and unsafe number of State banks, and a vast amount of merely nomi-

nal banking capital, sprung up, like Jonah's gourd, to die as quick.

national suprains spraing up, time conditing going, to the as quieta. It appears by the letter of the Secretary of the Treasury, (House Doc. No. 111, second session, Twenty-sixth Congress) that the increase of banks from 1820 to 1830, was only 22, and the increase of bank capital, for the same period, only \$8,000,000. During this time the influence of the national regulator kept the unhealthy growth of State banks in check. But, behold the change! From the same document, as above, it appears that the increase of banks, from 1830 to 1840, was 392, (including branches, 571), and that the increase of banking capital for the same period, was \$213,000,000! It also appears, that this rapid inc. ease did not begin till the fate of the national bank was sealed.

Another effect.

A large portion of these banks failed, and the capital vanished, as might have been expected. The United States Almanac, for 1843, (which we suppose is good authority), states the number of bank failures, as a consequence of the revulsion of 1837-42, at 116; the losses on bank circulation and deposits, \$54,000,000; and on bank capital, \$248,000,000. This is a heavy reckoning for the loss of a regulator. But the effect on the country, in all forms, is also to be considered.

Who are the bank gamblers?

In the increase of banks, from 1830 to 1840, more than two thirds of them were created by that political party that has taken the lead in denouncing banks; and well they might de-nounce them, for more than half of their own creation have failed, while all but five created by their opponents, during the same period, had resumed specie payments early in 1842, thus proving their soundness.

When a bank failure was rare.

During the existence of a national institution as a balance power, it was seldom the country witnessed such an event as a bank failure: but since this regulating influence was removed, the whole country has been devastated by bank explosions; and the United States bank itself, after it became a State institution, was swept away in the general vortex.

How the United States Bank became corrunt.

There is no evidence that this bank was unsound, while it was a national institution, but the contrary, if the proof of the pudding is in the eating. It always discharged its functions as fiscal agent of the Government with fidelity, without reward and without loss to the public; it yielded up the Government deposits on demand; the Government stock of six millions, and the dividends thereon, amounting to upwards of a million, were all realized; and it served the country equally well in the various functions of supply, regulator, and conservator of

the currency. No man, or woman, or child, ever lost anything by it. But, being driven off from its connection with the general Government, it was compelled, with its large capital, to take refuge under the wing of one of the States, where there was no room for it. It was like putting a seventy-four gun ship in a mill pond. Doomed to strug-gle against the continued and active hostility of the national Executive, it was tempted, for the employment of its capital, to go beyond the legitimate sphere of banking, into the field of commercial adventure, and commenced buying and selling cotton, &c., thus putting in jeopardy its capital and credit, till all was lost in the unanticipated revulsion of trade. Persecution furnished the plea of necessity; necessity led to crime; and crime ended in ruin-precisely as a man becomes a bandit, when society sets itself against him for a supposed offence, and then lives on the spoils of his victims. It was the action of the genera. Government, after and because it became a State institution, that tempted it to crime, and the vengeance of Federal power that scaled its doom.

Some specific results of this contest.

First, the balance jower of the currency was breken down. What followed that, we have seen. Next, the public funds, which the constitution had assigned to the custody of the legisative branch of the Government, got into wrong hands. Thirdly, they were used, in the way of their disposal, to carry on this feud. Fourthly, loaning the deposits was another stage of the same quarrel. Some forly millions, that had thus been forced out of constitutional custody, into ninety-six banks, were ordered to be loaned—equally unconstitutional. A cashier of one of the pet banks, in Wall street, said, (as stated by Mr. Webster in his speech on the etrrency, at New York, 1810), "the hardly knew what to do, for he was ordered to loan more of the public money than he could find security for." The money was forced on speculators.

The effect of loaning the deposits.

It was a temptati ..., an entieement to general extravagance and wild speculation, and the whole country, individuals, corporations, and States, were seduced by the bait. Banks grew up like mushrooms, States launched out in internal improvements, and the whole community was infected with the madness of the time. The inflation of eredit, produced by this cause, was unnatural, and doomed to burst. Ordinarily, trade, in its natural action, though in constant vibration, will regulate itself; but this unnatural impulse forced the pendulum to a fearful height, and its backward sweep put the whole machinery out of order.

A proof of this.

The history of the State debts shows, that from 1820 to 1825, the increase of State bonds was \$12,000,000; from 1830 to 1835, when this stimulant began to operate, the increase was \$13,000,000; from 1830 to 1835, when this stimulant began to operate, the increase suddenly rose to \$40,000,000; and from 1835 to 1840, it was \$190,000,000, nearly the whole of which was issued in 1835 and 1836, before the destruction of general credit. The imports of 1836, tempted by the same seducive influences, were \$61,000,000 in excess of the exports; and the home speculations and adventures, prompted by this cause, were on the same scale of extravagance. The people were unantaryally stimulated to access by the action of the general Government.

A Compact.

It cannot be denicd, that there was a virtual compact in these encouragements to speculation held out by the general. Government to the States and people of the Union. The investment of the surplus revenue in State bonds, was publicly talked of in Congress, and a Senator, regarded as an organ of the administration, said in his place, "that he was not afraid to recommand such an investment of the national funds, as the States would issue as many bonds as the Government might choose to buy." That the seducer should afterwards turn round, and accuse and berate his victims for the crime of seduction, was not very kind.

The effects of the specie circular.

That was cruel. But it had now become necessary to break down all speculators, thus tempted into the field—individuals, banks, States, and all—in order to break down the prince of speculators at Philadelphia. The specie that was indispensable to sustain even tolerably the excess of credit occasioned by loaning the deposits, was suddenly withdrawn from under this stupendous superstructure, and sent to places where it was not wanted—and down came everyliting. Individuals went down in heaps, banks blew up in scores, States recled on their foundations—and the whole country was prostrated.

Remarks.

The destruction of credit, and the great revulsion of trade in 1837-42, and the consequent calamities, public and private, have been ascribed to criminal overtrading, extravagant speculations, and excessive use of credit, not, perhaps, untruthfully. But all the blame has been cast on the people. It was the Government that brought this charge, to screen their own futles, while they were the cause of it all. Nobody ever knew trade or credit hurt itself, when left to itself, except in particular instances. A man, now and then, may commit suitiet; but a whole community never killed themselves in a heap; nor did trade or credit, as the attribute of a people, ever commit suitied. It is too sagacious, too vigilant, and has too much interest at stake. It would be a paradox. Nothing but high and overruling causes, independent of itself and superior to itself, can disappoint trade, or destroy credit, through-

out the ranks of an entire community. But trade and credit, with all their sagacity, could never foresee such freal's as the Government of this country has played with them, or such folly and rashness as they have been doomed to encounter in the governing powers. The trade and credit of the country fell before the strong arm of Government arrayed against them in forms unanticipated, and till the facts occurred, inconceivable. It was impossible for the nation to stand up under such fitful and disastrous changes of public policy, on such momen- & tous matters.

Result.

We had a good banking system, a good currency, a prosperous state of trade, and were doing well. But—it was crushed.

One error leads to a thousand.

It may ruin a world, and has done so. The removal of the deposits was an act of arbitrary power in a momentous concern—it was a violation of the Constitution. The great machinery of public finances, once out of order, there was no end to it. It is not rectified even yet.

The functions of a currency in the body politic.

It is as blood to the animal economy. Disturb it, or vitiate it, or impair it, or tie up its veins, or overcharge it, or drain it, or dam up its courses, or put clogs and trammels on its action, or in any way treat it rudely and unskilfully, the effect is precisely the same on the health and wealth of the nation, as is produced by a like treatment of the vital current, functions, and organs of the human body.

A Quack Doctor.

A certain doctor gave out that a certain great animal was too plethoric, and required bleeding; but the blood being precious, he proposed to infuse it by injection into the bodies of certain other animals of the same genus. But it only threw them into a fever. He then proposed to draw it off again, and infuse it into the veins of the people. But it gave the people a fever. Then he thought it would better suit the bodies of the backwoodsmen, and he gave it to them by a like process. But, pnfortunately, all the bodies thus practised upon, rather grew worse, and showed symptoms of a fatal termination. The virus, once communicated, became a raging epidemic. States caught it, eities and villages caught it, all manner of corporations caught it, individuals caught it, the whole nation was seized of it, new and artificial beings started into musfroom life, to get a little of the blood, and, after a feverish existence, died. At last, the fever being spent, there was an universal collapse, and all remedies failed to bring the patients to

Can this country do without a bank paper medium?

We have shown that it cannot do without a paper medium, nor does any sensible man dream that it can. The question, then, is, whether we shall use the paper of private alresponsible persons, who are a law unto themselves, or whether we shall have a law-regulated currency, involving in it a proper responsibility to the public? Manifestly, there can be but one answer to this question. The people have decided in favor of a mixed currency, that they may always have a choice between gold, silver, and paper.

Question of a national paper medium.

The next question is, whether it is best for the States alone to jurnish a paper currency, or whether we shall have a national paper medium also? If experience be of any weight, we all know that we have always had trouble, and infinite trouble, when the States alone have done this. It was so before we had a national paper medium; it was so from 1811 to 1816, when we were left to be supplied by the State Banks alone; and we agoin find it has been so ever since the national paper medium has been last withdrawn—nothing but trouble and infinite loss; whereas, during the twice it wenty years of a national paper currency, all went well, and no nation ever had a better currency. Are not these facts worth something? Ought they not to be conclusive?

Which is the safest?

It is a notable fact that neither the government nor people have ever lost the first cent by a national bank, and that both and all have realized incalculable benefits. But all the cheating, all the bank frauds, and all the losses complained of, as falling on the public through the agency of banks, have come from State institutions. These, certainly, are pretty strong facts.

It is, undoubtedly, true that the power of the General Government over a national institution, to prevent fraud, is much more effective than that of the States over their institutions. The skill of legislation in the former case, is of a higher order, as combining the concentrated wisdom of the nation, and they are exempt from leg-rolling. The vigilance of the nation is greater—a thousand eyes to one. It would be next to impossible for a national institution to cheat the public. Although accused of that propensity, if the charge be just, the fact that it has not been done, proves that it could not be. But the State Banks have been for gver cheating us, and never so much as in the absence and for want of a national institution. When the cat is way, the mice are bold.

But it is the moneyed power we have to fear.

As to that, the appeal comes too late, when we have seen a bank of a hundred million power crushed by the hand of a single man, and that without the least difficulty, in the mere wantonness of power. The power over banks is always in the hands of government, in other words, of the people, at whose bidding they rise, and stand, or fall.

Moreover, if it is moneyed power we have to fear, the putting out of the way of a national bank of thirty-five millions of capital; to give place to some four hundred state banks, with more than two hundred millions of capital, was something like jumping out of the frying-pan into the fire. That we did jump into the fire, and got well singed, is, alas, too true.

An Allegory.

The head of a great family saw the big old Newfoundland family dog, in his path, and cried out unto his sons—"Man Doe!" Whereupon the youngsters seized their riles, rave chace, and shot him down. But it turned out that he was in no wise mad at all, and the loss was grievous. He had been especially useful in keeping the numerous pack of small dogs in order. The moment he was dead, the small dogs broke loose, many of them ran mad and bit numbers of the family. N. B.—One of the family took the earness of the old Newfoundland, and undertook to galvanize it. He jumped a little, and then fell down, to jump no more.

The regulating power of a national paper medium.

In the absence of this, the State banks have always played the mischief with us; in its frauds were sure to be detected and explosed. Another most important office of a national paper medium, as we have seen, has been to repress the excessive increase of banks and bank capital.

The universal credit of a national paper medium.

This is indispensable to the domestic trade and the domestic commercial relations of the people of this country. A man starts on a journey with current money of the State hanks, and at the end of the first stage, it becomes uncurrent. The further he soes, the worse it is; and the time has been, when a traveller might lose fifty per cent. on the money he set out with, before he gets to the end of his journey. It is the same in remitances. We have lost forty-five per cent. on money received as a remitance at the city of Washinston, which was at par in the State where it came from. But between the remotest points of the Union, the discount on a national currency could not exceed one cent and a half on a hundred; generally it would be nothing; rarely over half a cent.

The credit of a national paper medium abroad.

It is as good at London, Paris, St. Petersburg, Constantinople or Canton, as at New York, Philadelphia, or New Orleans; whereas, our State bank paper is good for nothing abroad. Such credit of our national paper medium abroad is of incalculable importance to a great congarcial nation like ours, and has been one of the proudest attributes of our national character.

Influence of a national paper medium on domestic exchanges.

It regulates, equalizes and facilitates them between the remotest points of the Union, so that all accounts of debt and eredit at these distances, can be balanced at a most trifling rate of discount.

A national paper medium, indeed, is almost, if not quite as necessary, as the constitutional tender, and discharges nearly the same functions—exactly the same, so long as it is redeemable in sneed.

A national paper medium insures a sound paper currency everywhere.

Nobody would tolerate an unsound national bank currency, nor have we ever had one;

nor would a national institution tolerate an unsound State pank currency. Consequently, in the co-existence of these two kinds, we are sure to have an universally sound currency. But whenever these have eased to carvist, we have had a had currency.

A national paper currency indispensable to supply an adequate circulating

Reverybody feels, and it is apparent, that we have not an adequate circulating medium, now.—1843. It has been growing less and less, tighter and tigater, for r. long time. In some parts of the interior of Pennsylvania, the people have been obliged to divide bank notes into halves, quarters, eighths, and so on, and agree from necessity to use them as money. In Ohio, with all her abundance, it has been hard to get money to pay taxes. The Sheriif of Muskingum County, as stated by the Guernsey Times, in the summer of 1842, sold at auction one four-horse waggon, at \$550; 10 hogs at 6; cents each; two horses (said to be worth from \$50 to \$75 each) at \$22 each; two cows at \$1 each; a barrel of sugar for \$150; and a "store of goods" at that rate. In Fike County, Mo., as stated by the Hannibal Journal last winter, the Sheriif sold 3 horses at \$150 each; 1 large ox at 124 cents, 5 cows, 2 steers, and 1 calf, the lot, at \$25 costs. 20 sheep at 134 cents each; 24 hogs, the lot, at 25 cents; and 1 stack of folder, at 25 cents.

Thus has property been sacrificed in all parts of the country, because there was no money

to buy it. But we need not prove what all know.

The amount of our circulating medium at different periods.

By a Congressional Document, before quoted, (No. 111, H. R. 2d Sess. 26th Congress), it appears, that the circulation of the banks; in 1830, was \$61,000,000; in 1838, \$103,000,000; in 1838, \$133,000,000; in 1838, \$153,000,000; in 1838, \$153,000,000; in 1838, \$115,000,000; in 1838, \$115,000,000; in 1840, \$106,000,000; and the United States Almanac quotes it for 1841 at \$115,000,000, and for 1842, at \$63,800,000. It is now, in 1843, supposed to be about \$50,000,000—probably less. Some put it at \$40,000,000. The last we think is nearest the truth.

Some take it for granted, that the circulation of the years of excessive trade, 1835 and 1836, to the explosion of 1837, was much greater than usual, and greater than was necessary for a suitable amount of trade. That it was very much more active than usual, is doubtless true. But the excesses of that time did not necessarily require an excess of the circulating medium, nor is there evidence that it was materially swelled on that account. The excesses were committed chiefly by the abuse of credit, though doubtless the actual circulation was many times more active than usual; but it does not appear, that it was much, if at all greater in amount than the trade of the country, in a prosperous state, usually recouires.

The circulating medium of England.

In 1836, it was \$280,000,000, while the aggregate of her imports and exports, for the same year, was \$480,000,000. Manifestly, other things being equal, England could do a given amount of business, connect—I with imports and exports, on a less amount of circulating medium than we can, as it is chirdly done at London and Liverpool, where the circulation is prodigiously active. Yet our circulating medium in 1836 was only \$140,000,000 for an aggregate of \$318,000,000 of imports and exports. An equal proportion of circulation for us would have been about \$190,000,000. These facts may serve to show, that as a commercial rival of England, we shall stand a poor chance, with a circulating medium of \$50,000,000, while she employs nearly six times that amount. Our field of trade is vastly wider, and our uninvoked resources immeasurably greater; but for want of an adequate circulating medium, we can neither cultivate the one, nor call out the other, as our interests claim. Relatively, we are at present in the retrograde movement.

Our imports of Specie.

From Senate Document, No. 290, 1st Session, 26th Congress, Report of the Secretary of the Treasury, it appears that, from 1834 to 1838, the imports of specie were in our favor by an aggregate of nearly fifty millions in five years; but in 1839, the balance was against us, as compared with 1838, by about tneaty-five millions, with a positive loss of eight millions. The drain of specie from us continued, till the Tariff of 1812 put a stop to it, and for the first six months of 1813, the return of specie upon us has been at the rate of nearly thirty millions a year. Never, in our history, have we had such a rapid acquisition of the basis of a circulating medium. And surely, it was wanted bud enough.

What occasions a general bank suspension.

It is the want of a suitable Tariff to keep money in the country. By buying of foreign

autions more than we sell to them, the balance of trade falls against us, which can only be settled by drafts on our specie. As most of this lies in bank vaults, the notes of our banks are bought up by the agents of foreign creditors, directly or indirectly, and presented for payment in specie for exportation, to satisfy these foreign demands. The only alternatives left, are for the banks to suspend, or the country be denyinged of a circulating medium.

It is scarcely possible for a general bank suspension to occur under suitable Tariff regulations, unifornally maintained by our Government. It is true, indeed, that our foreign indebtedness, in the shape of state bonds, &c., might, in a given exigency, occasion the same result, on the same principle. But a suitable Tariff may be made to operate, in the manner of a shiking fund. to settle the whole of that account, and our country be amply supplied, in the

meantime, with a circulating medium.

It cannot be objected to this, that the country is taxed to pay this foreign debt. It is not so, while domestic competition in the manufactures protected, makes the articles cheaper than they would be in open and free trade with foreign countries, and while the market for the products of our own soil is not injured, but rather improved, as can be shown. Consequently, all parties, and the country itself, are enriched, except that the profits of the import trade may \$\frac{1}{2}\$, diminished. But what right have importers to demand an extent of trade in their lingliftion shall bring a balance against the country, as heretofore, and thus impoverish us all?

Trade a part of National jurisdiction.

We have a republic of trade to take care of, as well as a jurisdiction of soil, and the rights of both are equally sacred. The former is always more exposed to foreign influence than the latter. We may get into the hands of foreigners before we know it. Everybody knows that a producer will come to ruin, that buys more than he sells, and that the cannot get rich unless he sells more than he buys. It is precisely with a nation as with an individual. If the Government allows the traders with foreign parts to run the nation in debt, by bringing to the home market more than they carry to foreign markets, then ation must, sooner or later, stop payment, and a general bank suspension is the mode, or a ruinous contraction of the circulating medium. Traders between nations will make all they can out of both sides, though a nation be ruined. They would not injure the country wantonly, but they must get rich, and be "merchant princes." The responsibility lies with the Government that premitted it.

Banks in a state of suspension may yet be sound.

Their degree of soundness is daily proved by the discount at the money brokers, whose counters are the specie standard. There it is quickly found out, whether the discount is merely the usual penalty of suspension, or whether there is fear for the bank.

A duty of Government.

It is the duty of Government to provide, that there be no necessity or apology for a general bank suspension, by its care of the trade of the country. The necessity of a general suspension arises from our buying of foreign countries more than we sell to them—in other words, ruaning in debt. A nation is an individual among nations, and, like any individual person, may be forced to stop payment. Nothing but the Government of a nation is competent to bar this result, by stepping in and saying to importers, Ye shall not bring goods here to run us in debt. In other words, by enacting a suitable Tarjif.

Reason of this obligation.

Trade is a complicated machinery, of many parts, many chains, and many links, each trader occupying the place of a link, connected with others by the interest of the parties. It is the interest of the importer to buy and sell all he can, tempting his customers, till they are tinofeed in bankruptcy. It is impossible for the public, the secondary parties, to know that bankruptcy is coming, till it has come. But the Government can know it, if they are fit to be governors, and ought to prevent it.

There can be no adequate basis of a currency without an adequate Tariff.

In the absence of a suitable Tariff, specie is withdrawn from the country, as was the case in the operation of the Compromise Act, in its last stages, by the fall of duties. If then becomes impossible to support an adequate circulating medium redeemable in specie. But the Tariff of 1842 is now restoring to us the basis of a sound currency, and if it should not be disturbed, there is every prospect that we shall, ere long, have an abundant and sound circulating medium. But nothing could be more unfortunate for the country, than to check this return of specie, by impairing the justiment that brings it back.

A contingent prospect.

We have now a chance of being rescued from our great misfortunes, if we should be prudent enough to let well alone. Life is returning, vigor begins to reanimate the body politic, the nation, lately shorn of its locks, shows symptoms of reviving energy. By fostering the labor and stimulating the enterprise of our own population, and protecting our manufactures from a rainous competition with the serf labor of foreign despots, we are laying a sure foundation for a sound and adequate currency; but, undermine this structure, prostrate this secret. But we are down again as a patient.

The greatest good of the greatest number.

There may be a few who will make less money in consequence of the Tariff. The importing merchant, whose interest it is to buy as cheap as he can, sell as high as he can, and as quick as he can, might, doubtless, acquire more wealth, if trade were perfectly free to him all the world over. So, also, might it be with his carrier, till a foreign carrier shall underbid him, when free trade shall be open to that vocation. But the great mass of our population would suffer by it; for there is not a single article of our domestic manufactures which will not come cheaper by competition awader protection than without it, and if the valuets of our soil will have a better market. We produce certain things which foreign mations must have, and what they do not want they have already morbibited.

Political anatomii.

As a nation depletion had been practised upon us by the doctors till we were well nigh dead. But the specie that is now returning to the country, under the operation of the Tarifi, iour life-blood. Nevertheless, it requires a heart, arteries, and refus for distribution. It is not enough for the human body that the blood be chiefly on one side, while the heart and the other side are nearly destitute. That is discase—paralysis. A universal distribution of the vital element is required for health. The great arteries must be filled, and the heart, by its vigorous functions, must regulate the pulsations of every part to the surface and to the extremities.

The specie that is now returning, as a basis of trade, cannot circulate in its own proper form commensurate with the demands of trade. It is a physical impossibility. It might do so for the small trade of barbarians, but the immense trade of this immense country cannot be carried on in this way. Banks, as organ of circulation, are indiscensable. Hence,

The necessity of a re-organization of our currency system, or a return to the old one.

The specie that is now returning, for the most part, lies dead in the vaults of the Atlantic cities, with little service to the country at large. Our vast interior, that needs it most, scarcely feels it. It is because our currency system has been deranged and broken down. The blood is on one side, and beats but faintly at the heart. It is paralysis. The banks, where the specie is heing heaped up, dare not extend their circulation, not even equal to the demands of their own retions, for they do not know how the Government will treat them. A stage of returning prosperity is arrived at, but a platform for the next stage, for a consummation, is wanting.

Turn, and twist, and agonize as we may, it will be found impossible for this great work to be properly and well done, till the general Government shall have taken the business in charge, and set up an Agency that shall be able to lay its broad hand upon the nation, and reach every part of it with its fingers. All experience has proved, that the State banks, besides being unsafe, while operating alone in this field, are incompetent to the task. They have never done this duty well; they cannot do it.

The Constitutional question.

To debate the right of the general Government to authorize a national paper medium, after the Supreme Judiciary has repeatedly, and each time with unanimity, decided the question, and after all the Presidents of the United States, except one, and an Acting President, have concurred, would seem superfluous. The right of the States to do this, might, perhaps, be questioned, if usage had not sanctioned it. None will deny, that the design of the Constitution, in giving power to Congress "to coin money," and withholding that power from the States, was to secure a uniform currency; nor will it be denied, that the power to issue a paper medium, exists somewhere.

But, a paper medium being the chief currency of the country at all times, it is, in fact, more influential in maintaining or disturbing uniformity, than coins. Besides, a constitutional power given for a specific end, implies the means indispensable to that end, check

is no power at all. And so says the Constitution itself:—"Congress shall have power to make all laws, which shall be necessary and proper for carrying into execution the foregoing nowers."

Consequently, as a paper medium always has been and is the chief currency of the country, the end of uniformity would be totally subverted, if this power be denied to the general Government. Better far, to have given the power of coining money to the States, and that of supplying the paper medium to the national authorities.

If, therefore, it is the right and duty of the general Government "to coin money," it is also their right and duty to furnish a paper currency, so long as it is used as a part of the cir-

culating medium of the country.

Independence of the international currency.

By international currency, we mean gold and silver weighed in the scales, v iich is the only common currency of the whole world; and by its independence, we mean, ut no national legislation, or despotic power, can control it, but it controls them. This is secures a great, important, practical, public good:—viz. that no nation or state, no or porations or individuals, can, at any time or anywhere, put forth a currency that will not instandly be proved by this. This state of things results from the fact, that the whole civilized world has become a domestic seene, one trading family, all parts of which are governed by this one law, it is impossible that insurrection against it, though a conspiracy of nations should enzage in it, should start up anywhere with hope of success. This great conventional law of the commercial world, which owes its origin to no human legislation, but to the provisions of nature, would put them all down, and has done it repeatedly and uniformly.

Inferences.

It will follow, that all legislation on banking and the currency must have respect to this controlling principle, eise it will come to bad. It also follows, that the public are protected by these provisious of nature against the quackery of legislation, the power of despots, and the arts of smaller swindlers, so far as the recognition of true money is concerned.

A practical distinction.

The difference between international currency, gold and silver weighed, and the legalized currencies of states and nations, is of practical importance, chiefly political. It is impossible to apply the common test of the great commercial world, to wit, the scales, to the commo currency of a nation, in its common uses. It is obliged to be built up on a credit foundation; but it is of supreme political importance to the state, to see, that there is no cheat in it, as it cannot escape the test of the scales.

The political vitality of an established national currency system.

Whatever may have been the currency system of a country, there is a political vitality in it that cannot be tampered or trifled with. If the Government invades it, it stabs itself, as well as the nation, to the heart. In every national currency, whether gold and silver coins alone, or mixel with paper, there is necessarily involved a credit system. To make war on this system, is striking, with murderous weapons, at the vitals of the body politic—for nothing can be more vital than the monetary system of a nation. The trade, in other words, the business of the people, in all its branches, the public finances, and the machinery of Government, all depend on this, and go by this, or else cannot go at all.

Disasters of change in a national currency system.

In a great commercial community like ours—so peculiarly and actively commercial—a great and radical change in the currency system cannot but be disastrous. Individual habits may be changed, at least gradually modified, though it is hard work; but to change the social and political habits of a nation, suddenly and radically, in so important a matter as their commercial economy or currency system, is like the march of a revolution.

A Government Bank.

It is only within a few years that much has been said on this subject, and it is not, perhaps, generally well understood. But it is important it should be understood, as efforts have resently been made to establish such an institution—or rather, to extend the Constitution of the United States, by enlarging the powers of Government; for such is its effect, and that, loo, in a very important point of view.

Mr. Van Buren's Su'treasury was a Government bank in embryo, and Mr. Tyler's Ex-

chequer was its consummation.

Banking is trading in money. It is one of the parts of society that is necessary to the other parts, and like ail other parts should be regulated by law. It is not a part of Government, and can never lawfully be so. It is a trade, not a governing power. To introduce it into the Government, is adding to the Constitution; for Government to assume it, is usurpation. Such, in an incipient stage, was the Subtreasury; and such, in the maturest ferm, was

the Exchequer.

Of all the agencies of society, banking requires the most rigid authority of law, and the most watchful care of Government. It should be aware that a Master in the Government over stands by its side, and is ever looking into its concerns. But banking in the hands of Government, as a part of its functions, has no master, but is a sovereign power. Why, Sirs, it is frightful to think that banking should have had even a chance of gaining such a position in this free country! But such, precisely, is the thing that has been proposed! Nay, nay! We will have no such thing. Banking is a vocation to be governed, and well governed—not a power to govern.

What follows.

It does not accessarily follow, that we are to have an old-fashiomed United States Bank, as the common phrase is—though it might be fair to ask what harr it has done? It always did well as a regulator of the currency; it always secured a good currency; it fals the equalized exchanges, and was in universal credit at home and ahroad; it discharged all the fixed operations of Government forty years, without charge; it was a safe deposit of public funds; and in all its functions served the Government and people well. These ore facts. But, nevertheless, it is not the mode of furnishing a national currency, that is of consequence; it is the principle:—Separate it entirely from the Government, and govern it ucell. It should be a creature, not a part of Government. Give it any improved form whatever, and throw around it additional guards. It is always in the power of laws, under care of Government, and in the hands of the people, as their servant and subject. Through their representatives, they make and take care of it, and it is obliged to do as they bid.

A word on the Subtreasury.

It is a heartless, cold, sclish thing. It provides for the Government by robbing the people And who are the Government? What claims have they for such special care? The insolence of the Subtreasury is astonishing, as if the Government were the nobility, and the people serfs; as if the former were to be provided for, whatever becomes of the latter. We really cannot see the use of Government, if it does not take care of us, but only makes us slaves, to take care of them. Better, as seems to us, to have no Government at all.

The authors of the Subtreasury, apparently conscious that, by breaking down the currency, and ruining the trade of the country, they had driven the people out of house and home, and deprived them of meat and clothing, seemed only anxious to provide a house for themselves, and get something to live on in it. But the people, seeing how it was, turned them out, and

will doubtless take care that they do not get in again.

But the Exchequer plan went a little farther, and proposed to unite the supreme commercial power with the supreme political power, thereby putting it in the power of the President, as master of the banking trade, and master of the authorities by which all other trades are conducted, to control the trade of the country—to control everything.

The last effort for a false system of currency.

It is apparent, that the principle of a Government bank is not yet dead, and that another effort is likely to be made to revive it in a new form. The precise modification it may assume, will depend on the necessities to which the arts of designing men may impel then; but the principle will be United States Treasury credit booked in, perhaps, or mixed up with State banks—another pet bank system. It will be an attempt to make Government credit may were the purpose of a common currency—a thing impossible, if a uniform and stable currency be required. Government credit can never be anything other than a subject of trade, to be dealt in by bankers and brokers. Six months previous to the writing of this article, it was below par; now it is above; and when this gets into the hands of readers there is no telling where it will be.

We ask the people one single question, which will bring the matter home to them: Are you accustomed to see United States Treasury notes as a common currency? Such a thing was never known, and cannot be. You may see them passing over the counters of bankers and brokers, in the way of trade, or in the hands of persons who want to keep money by them; but the moment they want to use it, they sell it at a premium, or are obliged to get it

discounted, if it is below par.

Until we can get a national currency, a part of it as low as ten and five dollar notes,

always of uniform value by being payable in specie, it will never become common to accom modate the people.

What the abundance of money, and its low interest, teaches.

It is agreed, that now, in the middle of 1843, the best securities can get money at four perent, and it goes begging at that. This teaches, first, that the state of trade is very bad; for in a prosperous state of trade, the use of money commands a high price, and is difficult to be got. Secondly, it teaches that capital is abundant for the revival and re-organization of a suitable currency system. It would now be the easiest thing imaginable to re-establish an institution for a national paper medium, provided that capitalists could have a reasonable degree of confidence, that the policy of a Government, inviting such investment, would continue uniform. A national bank, established for twenty years, would be a most attractive in vestment of capital for these times.

Who are the democrats on the subject of banking.

The democrats, alias republicans, of 1816, (for the parties then were called Republicans and Federalists, and knew no other names), gave us a bank, by 80 votes to 71 in the House, and 22 to 12 in the Senate. Let it be remembered, that it was the Republican or Democratic party that gave us the United States bank, with James Madison, a democratic President. But a new political sect has since arisen, professing to stand and walk in the democratic shoes; but, in fact, they are Federalists of the worst stamp, uniting in their creed the most obnoxious principles of that obsolete school, such as admiration of the veto and other high Federal and monarchical powers, with the most radical and revolutionary doctrines. Taken together, it is the seed and type of absolute government, and had its origin (a fit paternity) in a blind devotion to the will of one man, who thus became the father of Looglocoism.

Who, then, are the democrats? The Whigs stand precisely in that position, not only on the subject of the currency, as those principles were avowed and settled in 1816, and reasserted in 1832, though overcome by the veto of the Locofoco Primate; but the Whigs are also the true democrats as advocates of popular rights, and as reformers of Executive usur-

pations and corruption.

A great mistake.

We regret that the excessive amiobility of the Whigs and the Whig press (shall we call it folly?) should allow the Locofocos the benefit of the aname of democrats. It is one of the greatest mistakes a political party ever made. We Frow the practice is being dropped; nor can it be dropped too fast or too quick for the good of the country. The position which the word Democracy occupies in men's minds, as its etymology indicates, is, for the most part the proposite of Monarchy—a people government. As such, it will rule the world, and one to too do not consider the do so.

A false accusation.

The Whigs are accused of being the bank-party. If this means that they want a sound banking system, always paying specie on demand; that they want few banks, and the least amount of bank capital that will answer the necessities of the country, then the charge is true. They have made few banks, and with rare exceptions, good ones; whereas their opponents have covered the country with banks that have brought ruin upon us by their explosions.

Loss to the country by losses on exchanges in a bad currency.

We heard a distinguished Senator of the United States, whose accuracy of information is reliable, say, that the donestic trade of the country, requiring settlement by exchanges, may be estimated at about four hundred millions a year. If we suppose that the average of losses by exchanges in this trade, on account of bad currency, after the destruction of the national medium, was fibe per cent., it amounts to twenty millions annually, about equal to the fair cost of the general Government.

But this is not all.

It is, indeed, one of the smallest items of loss to the country in such a state of things. The embarrassments of trade produced by it, cannot be estimated. It affects every man't business, interest, and fortune, and produces momentous results in the shifts of trade, forcing it into unaccustomed modes and charmels, as regards the commercial connections of one section of the country with another, all to the detriment of public and individual wealth.

A common impression.

It is, doubtless, a very just impression, so commonly entertained and expressed, that the derangement of our currency system has been the chief cause of our national misfortunes.

The currency is so intimately allied to reade and credit, that it cannot be separated from them. If we have succeeded in determining where lies the responsibility of breaking down our currency system, we have also succeeded in determining where lies the responsibility of breaking down the trade and credit of the country.

The greatness of this ruin.

In the midst of the unhappiness of our public and private misfortunes, this occasioned, few have thought of the extent of the evils. A just array of them by the power of figures would doubtless seem incredible. Nevertheless, let every individual calculate for himself what he, personally, has lost, what chances have been sacrificed by him, what he might have done, and what he might have been, if the prosperity of the country had not been arrested by these fatal measures; let him consider that he is only one of setemeten millions of people that have suffered in like manner, and he will then be prepaged to appreciate the following estimates of losses to the country, arising out of the mal-administration of our public affairs for a series of years.

The United States Almanac states the losses occasioned by the monetary disasters of the

country, growing out of the revulsion of 1837-42, thus :-

Losses on wool, -

on cotton,

7,6,0,	wing out of the revulsion of 1001—12, thus	,			
Losse	on bank circulation and deposits, -	-	-		\$54,000,000
**	on bank capital failed and depreciated,	-	-	-	248,000,000
44	on State Stock depreciated,	-	-	-	100,000,000
**	on Company Stocks,	-	-	-	80,000,000
"	on Real Estate,		-	-	300,000,000
	/ '				

Total of these items, - - - \$782,000,000

\$20,000,000 130,000,000

But these are only a few of the many items of our losses. We have carefully examined a statement in detail of the commercial statistics of the country, collected and arranged by an able hand, "Coucivis," in a series of letters addressed to the people of the United States, in 1840, by which the following results (apparently fairly deduced) in the depreciation of property and labor in the United States, for the four years previous to that date, are obtained —

••	on grain,	-	•	-	100,000,000
*6	on forcign merchandize,		•	-	130,000,000
**	on domestic do		-	-	400,000,000
"	on capital vested in manufactures, -	-	-	-	50,000,000
"	on capital vested in moneyed stocks, -	-	-	-	150,000,000
"	on capital vested in slave labor, -	-	-	•	400,000,000
66	on capital vested in lands,	-	-	-	2,500,000,000
"	on capital vested in real estate in cities,	-	-		500,000,000
"	on the price of labor,	-	-	-	1,500,000,000

Total, - - - - - \$5,930,000,000

So much for the losses for the four "ears previous to 1840—the aggregate being greater than the national debt of Great Britain. But this is not all. These losses will have continued another four years before we shall begin to get out from under them, which will double the amount; and then it will be many years more, under the most favorable circumstances, before we can fully recover our prosperity, which will at least treble the amount—a reckoning of misfortune to a nation sufficiently astounding.

A sound from the West.

As an item of news, if we may be allowed to descend to this function; it appears, that now, in 1843, the whole of the Great West are moving, like the waters of a mighty ocean, for the revival of our national currency system; and already the deep-rolling swell of the sai, nit sprogress towards the rising sun, dashes over the lotty ridge of the Allephanies, and begins to sprinkle the Eastera plains and valleys. Look out for a deluge, to re-baptize the saiton,

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THE TARLER

The TARIFF is chiefly a question of facts and figures, and we hope to present it so that it can be understood.

The leading ovestions.

The chief topics in this debate are the effect of buying too much, and the effect of European capital and labor on American capital and labor.

Buving too much.

If we had space to explain and exemplify, we should start with the proposition, that a producer of anything whatever, who depends on the sale of his products, will fail, if he buys and continues to buy more than he sells, and that he can only prosper, so fix as trade is concerned, by selling more than he buys. But it is enough for our purpose to say, what every body anows, that with nations as well as with individuals, there is such a thing as buying too much. This we shall endeavor to show, has been the great fault and great misfortune of this country, in its foreign trade.

The commerce of the United States, internal and external.

Most persons will probably be surprised to find, that about windcon treaticules of our trade in "ad, in distinction from foreign or external. The last Census informs us, and the fact is amounced by Senate Document, No. 340, 24 Session, 27th Concress, that the value of the annual products of the United States in the agregate is \$2,000,000,000, [two thousand millions of dollars,] while our annual exports rarely exceeded one houstred millions. There are reasons to suppose that this result from the census is short of the fact by about one fifth, and that the annual products of the United States are not less than \$2,500,000,000. Our manufactories along produce about four hundred millions a year by the following rule:—Capital invested \$300,000,000, and it is ascertained, that the annual products of manufactories are at least one third greater than the capital invested. It will be seen, therefore, that most of the trade of the country, is internal.

Free trade.

The meaning of this phrase in most mon's minds, would probably be expressed thus—let very man be free to trade as he can. And this is precisely the law of the land, for the regulation of internal commerce. At least, we do not know anything to the contrary. But in external commerce, or trade between nations, those who engage in it are to some extent public agents, and hold in their hands political powers of vital importance to the nation they represent. They carry the national flag and national credentials. Hence the propriety and importance of the following clause in our Constitution: "Congress shall have power to regulate commerce with floeign nations." This, probably, will be deemed sufficient to show, that trade between nations can not be free, as the trader is an agent of the public, and bears a public commission. In other words, he is as much bound by his instructions as any other public agent, and it is equally important that he should be instructed.

But, if it be suitable and important to prescribe regulations for the government of our own critizens, in their foreign trade, who are accountable to us, much more is it important to have an eye on foreigners who trade with us, and who are not accountable to us, except not to violate our laws while they are here. They may have reasons and strong templations to jure us, which would not so naturally, and could not so easily actuate our own clizens. They may even be in conspiracy with foreign powers against us, and invariably are so, acting as they do under the commercial systems of their respective governments, which are hostile to us, and which they, as traders, have an interest in supporting. They may defraud our rewne, and impair or break down the rights of American critizens guarantied by law, and have

done so to a vast extent.

The wealth of our public estate.

We speak of the nation. This wealth is partly physical, and partly moral, social, and political. Without the moral, social, and political, the physical would be of little value; but all together comprehend the elements or capabilities of the wealthiest nation on the globe.

The effect of our external or foreign trade on our national wealth.

It will be beneficial or injurious, according as we buy just enough or too much of doreign products. Our physical resources and moral energies are so great, that we can bear a great deal of loss in the way of foreign trade, and yet thrive; but there is a point of disadvantage arising from this cause, beyond which we can on fail to break down. Let us review on bistory for the instruction it may afford in regard to this great and fundamental principle.

The period from the peace of 1783 to the adoption of the Constitution in 1789.

From the deficiency of our own public records, we are forced to resort to the books of the English Customhouse for the information we want, a copy of which, as far as our occasion requires, may be found in Pitkin's Statistical View, from which we learn, that our imports from Great Britain for the first year after the peace were six to one of our exports to that empire, and that the average proportion of our imports to our exports, from 1783 to 1790, was as three of the former to one of the latter. The balance against us for the first year was upwards of twelve millions of dollars, and for the whole period nearly fifty millions. Considering the infancy of our condition, and the poverty in which we came out of the war, this was a prodigious balvance to be remitted in specie as the only mode of settlement.

The effect.

/ It drained the country of the little specie the war had left us, and entailed upon us a worthless paper currency. Neither the Confederation, nor the States, could pay the interest on their debts, and the nation was bankrupt. One State after another, in its separate action, tried to establish a protective system by duties on imports; but for want of harmony, it rather made the matter worse.

The result of necessity.

Virginia at last proposed a convention of the states, to debate the expediency of a reorganization of the general government, which resulted in the adoption of the Constitution. history of the times, as any one may see, proves that the chief motive of this movement was to have a government with ample powers to regulate foreign commerce, and establish a protective system, as well as to raise revenue. Hence the language of the Constitution: "Congress shall have power to lay and collect taxes, dutics, imports, and excises, to pay the debts, and provide for the common defence and general welfare of the United States-to regulate commerce with foreign nations," &c.

The first general act of the first Congress.

"Whereas it is necessary for the support of government, for the discharge of the debts of the United States, and for the encouragement and protection of manufactures, that duties be laid on goods, wares, and merelhandise imported—Be it enacted; &c. This subject was moved at the earliest opportunity by Mr. Madison, the father of the Constitution, and the act was signed by President Washington, the Fourth of July, 1789. This and other similar acts of legislation rescued and saved the country. But it was a terrible ordeal, and put in peril the existence of the republic, to have bought at such a time so much more than we sold.

The period from 1790 to 1807.

This was one of comparative prosperity, but not so great as we were entitled to. Our neutral position during the protracted war in Europe, made up in part for the defects of our commercial regulations, by opening to us in some degree the ports of the belligerent powers, and giving us a portion of their commerce and carrying trade. Nevertheless, it will be found (see House Doc., No. 3, 1st Session, 26th Congress), that in each of these years the balance of trade between us and foreign parts, was against us, and in some years it was very great. For the whole period it was \$229,998,061, or a trifle less than two hundred and thirty millions of dollars. (See same authority.) Some abatement from this balance ought doubtless to be made for the different modes of estimating the respective amounts of imports and exports; but after all due allowances on this account, the balance would still be against us to a startling amount.

We can not feel, that the profits of navigation employed in our export trade, or of the trade itself, ought to be subtracted from this balance, as the talent and enterprise engaged in it were the property of the country, and their legitimate product belongs to the same category with the wealth of all other productive labor of the nation. It was a relief, certainly, but not properly an item in this account. It is a part of the footing of the ledger-book of the nation

in its domestic reckoning.

How we got along.

If it be asked, How could we prosper in such a trade? The answer is, that, having a very large and productive estate to cultivate at home, worked by enterprising and frugal laborers, we prospered in spite of it. This is, in fact, the true reason. It is inevitable, that a nation. which buys more than it sells, will be injured, so long as 3 is greater than 2, and 4 greater than 3.

The period between 1807 and 1815.

With non-importation, non-intercourse, embargo, and war upon us, this period was of course disastrous, if foreign trade, under any circumstances, can be beneficial, as doubtless it 15, properly regulated. The imports fell off from one hundred and thirty-eight millions in 1807, to 4fty-seven millions in 1808, and the exports from one hundred and eight millions in the former year to twenty-two millions in the latter, and both continued to dwindle, till the imports came down to about thirteen millions, and the exports to about seven millions, in 1814. The balance of trade, as usual, was against us, the aggregate for this period of seven years being \$91,220,330. (See same document as above.)

The period from 1815 to 1838 inclusive.

From the same authority as above, we find, that, in the last three quarters of the fiscal Year, 1814-15, to wit, the first three quarters after the peace, the imports exceeded the exports by more than sizty millions of dollars; that in the year 1815-16, before the tariff of 1816 began to operate, the excess of imports over exports was about sizty-one millions; that in 1836, the excess was again sizty-one millions; and that the aggregate excess of imports over the aggregate of exports, from 1815 to 1838 inclusive, was \$415,353,608 (more than four bandred and fifteen millions of dollars).

Period from 1833 to 1840 inclusive

This, it will be seen, is a partial lap over on the previous head. The balance of foreign trade against us for this period, being eight years, amounted to the enormous sum of \$172,770,000. (Upward of one handred and second-the millions of dollars.) From 1835 to 1840, the balance against us was \$^432,2670,000 (more than one handred and hitty-two millions of dollars), of which the sil __one which we bought amounted to one handred and six millions. What a draft this on the money of the county!

Another item in this reckoning.

There is another fact of very material consequence to be considered: viz., that a large fraction of our exports has been of foreign origin. From the same authority, above cited, we find, that the aggregate exports from 1803 to 1838, inclusive, was \$2,775,406,407 (more than two thousand seven handred millions of dollars), and that, of this amount, \$852,873,942, acraly one third, was of foreign origin. It will be seen, that all the profits of producing, and the profits of all the capital employed in producing, these exports of foreign origin, were realized by foreigners, and that we had nothing but the profits of the trade and navigation engaged in this commerce. Nay, a part of this was in the hands of foreigners. This great and comprehensive fact enhances the balance of foreign trade against us immensely.

The problem solved.

It has been asked, why should this country, so exuberant and inexhaustible in its resources, and tenanted by stude an enterprising, working people, be so often involved in commercial distress, bank suspensions, want of money, bad state of the currency, &c., &c.? The answer is found in the facts we have disclosed, and the result is based on the principle, that a man who is constantly buying more than he sells, will get into trouble. It is precisely the same with a nation. Such a man's credit, if it had been good, may sustain him for a while; but, under such a system of bad economy, it can not last long. It is the same with a nation. By various commercial shifts of the people, and by temporary financial expedients of the Government, a nation that is constantly buying more than it sells, can patch up its credit for a season. A nation, under a system of bad economy, may stand it longer than a single man; but, when it does fall, creat is the fall thereof.

Remark.

In the light of the facts we have set forth, all the commercial embarrassments and up sets of this nation, may be distinctly traced to the true cause. It is always the same, because in the nature of things, with us, such as we are, it is impossible there should be any other. Is it possible for a man to get into commercial difficulty, whose work or trade annually brings a balance in his favor? No more is it possible for a nation. It is equally impossible for a man or a nation to stand, that regularly creates an annual adverse balance of trade.

Review of our commercial and financial history.

All along we find it corresponding precisely with the doctrine we have announced. Was not so from the peace of 1783, to the re-organization of the Government in 1789? Was it not so in 1815-16? From 1819 to 1823? And how was it from 1837 to 1840? With the commercial embarrassments of the people, came also the financial embarrassments of the Government; for the former always begies the latter.

The effect of buying more than we sell on our currency.

Will not a man's money, who is always buying more than he sells, soon be gone, unless he has a great deal of it? It is precisely so with a nation that buys more than it sells—the money must depart. If the currency he a mixed one, the specie that constitutes its basis will be gone, and the banks suspend. Or, if it he a hard money currency, that, too, must still go.

Here is the secret of all our currency difficulties. The currency of a nation that was good to begin with, can not fail, nor become unsound, exercit by buying more than it sells. At is impossible. And the currency of an industrious and treating nation, that continues to sell more than it buys, will become good and abundant, even mough it was bad and insufficient. And not only so, but it will continue good and abundant uninterruptedly; for nothing can change it, but a change in the character and habits of the ration. The case, and the truth of the case, stand thus :- If, as a nation, we do not run in debt, by our foreign trade, we have our money and a currency; but if foreign demands draw it off, we can not have a sufficient currency, that is good.

What would be a great blessing.

It can not be denied, that it would be a great blessing, if we had a currency which nothing could disturb, and credit which nothing could impair. This is sure to come if we would establish a commercial system, and stick to it, not to buy more than we sell. It is as practicable, as it is simple.

How this vice of buying too much came upon us.

It was by inexperience, temptation, and seduction—and seduction was the leading influence. When Great Britain failed to beat us in the field, she took to a system of commercial policy, by which she did beat us. It was said, and said with truth, for the first few years, that England profited more by the Revolutionary war than we did. We went into that war to get rid of s system of direct taxation and oppression, and came out of it to be subject to a more grievous system of indirect taxation and oppression; and the latter system, although we have partially shaken it off, we have not got rid of to this day.

The Seducer.

England set up to be the work-shop of the world, and the weaver's loom for every nation's back. Toward us she was first a tyrant, and commanded. Witness her prohibition of all exports from the American colonies, of anything like the productions of her own shop at home. But when she could no longer support her authority, she began to coax, and put on the airs of a seducer. "What excellent goods, these; fine wares; first rate merchandise; buy them." And we fell into the temptation, and had to pay for them.

" The work-shop of the world."

The power of machinery in Great Britain, as employed in her manufactures, is variously estimated by English authorities, from a one hundred million to a one hundred and eighty million man power. Take the lowest, one hundred million, which is equal to one tenth of the population of the globe, quite sufficient, probably, to do all the manufacturing which the wants of the world are likely to require. A population of twenty-four millions (the population of Great Britain), by the agency of five hundred thousand (that being the number of operatives employed to work this machinery), employs such a productive power for the wants of mankind! Well might Great Britain covet the market of the world for her manufactures; but the question is, whether it is best for us and the world to submit to it, when we can do it for ourselves with greater economy.

The policy of England.

England commenced her war on American manufactures in 1699, and continued it to the war or England commenced her war on American manufactures in 1699, and continued it to the war on the Revolution. Lord Chatham said in Parliament, "He would not have the Americans make a hob rail." Another noble lord added, "nor a razor to shave their beards." Mr. Brougham, now Lord Brougham, said in the house of Commons, in 1816, "It was well worth while by this glut [excessive exports to America], to stife in the cradle those rising manufactories in the United States, which the war had forced into existence." Mr. Robertson, another member, ridiculing the doctrine of frectrade, confessed, that it "was nothing more nor less than for us [the English] to get a monomorally ad lamethy for our manufactures, and to neverte other nations are and all "was not." monopoly of all markets for our manufactures, and to prevent other nations, one and all, from engaging in them." The Edinburgh Review, referring to the Compromise Act, said, "We haver a doubt at it has given the death-blood to the American system."

The London Spectator, in 1843, says:—" More general considerations tend to show that the trade between the two rountries most beneficial to both, must be what is commonly called a

Colonial trade; the new-settled country importing the manufactures of the old, in exchange for its own raw produce. In all economical relations the United States still stand to England in the relation of Colony to mother-country."

relation of Colomy to mother-country."

Again, "Both England and the United States are suffering because the [economical] Colonial relation has been broken; because the surplus capital of England does not find its way to America along with the stragglers of its surplus population; and because the raw produce of America, through the influence of restrictive duties, and for want of that capital, can not find its way to England." It must be allowed, that this has a modest squaliting backward. Every true American will ulty uppreciate such an unblushing proposal to revive the old system of Colonial dependence. Such always has been and still to the plan of British commercial policy, and such will be its end, if unapposed by an American system. It is their policy to make and keep us dependent on them; it is our policy to be independent of all the words.

Mr. Jefferson's views.

Mr. Jefferson said in his report to Congress, as Sucretary of State, in 1793, "Free commerce and avrigation are not to be given in exchange for restrictions and vextitions. It belionees us to profect our citizens, their commerce and navigation, by counter prohibitions, duties, and regulations of the constant of the c

How foreign manufacturers manage to defraud and injure Americans.

They send their agents here, who, by their intimate relations and a secret understanding at home, are able to supplant American merchants, to defrauld our revenue by false invoices, and thus to crush those very American interests which were designed to be protected by the laws they violate. See Sente Doc., No. 83, 24 Session, 27th Congress, for proof of fraud in the agents of one English house, to the amount of some hundreds of thousands of dollars. Albe a voluntary fine of eighty-six housands dollars, and by seven agents of British houses, to Mr. Hoyt, Collector of New York, to compromise, and purchase exemption from the course of which a variety of other evidence of the same kind—a mere index to the vast frauds that have been practised upon us with impunity. The proportion of foreigners engaged in the importing business of New York, is 74 to 26 Americans, and in the French and German trade, they are nearly a hundred to one. While enjoying the immunities of American citizens, besides discogning their goods, wares, and merchandise, upon the country, which we do not want, and thereby running us in debt, they are committing the crimes of felony on the revenue and of robber on the neotle.

No wonder then.

In view of the facts we have had occasion to notice, it is no longer a wonder that Great Britain obtained such signal vengeance upon us for the loss of ther jurisdiction over us; no wonder that, since the general peace of the world, the nations of Europe, having left off fighting each other, and turned to fight us by their commercial systems, have brought them to bear upon us with such tremendous energy, as repeatedly to have made us reel and fall under them. we having no adequate defence.

The reason why we have been able to stand it even so well.

It is our internal commerce and reproductive wealth. A man of large estate, if it be well managed, can lose a great deal, and yet thrive, though the increase of his wealth will be checked by his losses. We have seen that our foreign trade is a trifle compared with our domestic. We produce two thousand or two thousand and five hundred millions a year, and not more than one twentieth of it goes into our exports. The remainder is used by ourselves, and most of that remainder is a subject of trade among ourselves, no small share of which is employed as a reproductive power, augmenting, always in some degree, much of it in a manifold eggree, our substantial venth. Witness the growth and improvements of the country. A man that improves his estate, adds to his wealth. It is the same with a nation. Hence we have been able to bear a losing business in our foreign trade, though it has many times crippled us, and several times broke us down for a scason, by breaking down our currency in the withdrawment of our sense to an incount creater than we were able to bear.

A question put.

In the whole history of our government, from the establishment of our independence, we find only six years when as a nation we have sold as much as we have bought. It is it reasonable, that so trifling a part of the trade and business of this nation, as our foreign commerce, which is racely more than one treathed, should expose us to such hazards, and bring us into such difficulties?

A suggestion.

It may be surprising, but facts and figures give occasion for the suggestion, that, apart from the destruction of life and public morals, it mich to better for us t be in a state of perpetual war with a maritime power that would chiefly drive our commerce from the great highway of nations, than to continue under that system which has, for the most part, characterized our commercial intercourse with foreign nations. War gives immense activity to business, and great profits in every branch of industry and trade; nor is it easy to show, that the expense of a war is greater than the commercial advantage, if the people who are benefited by it would consent to be taxed to prevent the government from running in debt. There is reason for easing, that, after both the wars we have had with Great Britain, her commercial system did us more injury than would have resulted from the continuance of war. In the

that was but a partial and slow one, but was greatly strengthened by the protracted war in Europe. In the second, the tariff of 1816 came in to help us, after the horse was stelen.

What is likely to come to pass.

Doubtless, the facts developed in our commercial history as it releves to foreign powers, such as have come under review in these pages, will yet claim and receive the grave deliberation of Congress, as to what can be done to arrest the career of buying of foreign nations more than we sell to them. It is impossible to prosper under such a system, and this whole nation, ere long, will rise with one when the demand a remark!

What the remedy is.

It is in substance, to enact such regulations for the government of our foreign trade, as will counteract and prevent this everlasting excess of imports over exports, and turn the tide of circign commerce in our favor. In other words, it is the permanent establishment of a suitable protective turiff system. We say protective, because protection is the thing required—the vine qua non—protection of American interests against the hostile machinations of foreign commercial assets.

The tariff a patriotic question.

Most unwisely and most unfortunately it has, to a great extent, been made a sectional question; but it is purely a patriotic one. No part of this nation can presper without a protective tariff, for the simple reason that the nation, as a whole, can not prosper without it. Has any part failed to suffer disadvantage, and a corresponding equality of disadvantage, from the revision of 1.1837-240?

The cotton-growing interest.

As no other American interest has been more indebted to a tariff, or is more likely to be dependent upon it, we have invert been able to see any good reason why it should be opposed to it. It started under a tariff of 3 cents a pound in its favor, has never had less, and one cent a pound would be as effectual a prohibition as three. It will, perhaps, say, it does not require a tariff. Asy how, it is claimed, and does in fact exclude the foreign product.

The cotton-growing interest in the foreign market, as compared with other American

Our average annual exports of domestic origin and home manufacture, from 1836 to 1840, inclusive, being five years, were \$102,585,892,0 which the exports of cotton were \$64,238,225, leaving only \$33,350,367 as the annual average export for this period of all other American products. The average annual portion of these exports to Great Britain and her dependencies, was \$60,200,131, of which portion cotton made \$45,560,647, leaving only \$14,653,484 for all exports other than cotton. The average annual exports of all our agricultural products, other than cotton, for these years, including animal food and the products of animals, to all parts of the world, was only \$11,766,615, of which \$5,353,818 only was the annual export to Great Britain and her dependencies. To England, Scotland, and Ireland, our annual average exports of agricultural products for this period of five years, including animal food and animal products, were only \$1,474,719. The entire average of all our exports to England, Scotland, and Ireland, for these years, was \$63,295,933. But of this \$45,515,137 was cotton, and only \$7,750,796 of all exports other than cotton. These results are deduced from public and official documents, and will not be denied.

The effect of this foreign demand for raw American cotton, on our other agricultural and other American interests.

If the above quotations were not sufficient to show the effect, we have before us the obvious fact, as a part of British policy, that Great Britian is obliged to impose prohibitery restrictions on those American products which she does not want, and heavy duties on those of which she wants but little, that she may be able to admit, under a mere nominal duty, this American staple of raw cotton which she does want. And the worst of it all is, that a large portion of this same cotton comes back to us, under an advanced price, some of 500, some of 1,000, some of 1,500, and some of 2,000 per cent, to support British manufacturers and the British government, and pay the navigation, mercantile, and other charges, when we might save much or most of this by a suitable crotection of our own manufactures.

No does this system and course of trade create a better market for American raw cotton.

Certainly, not in the long run, nor can we see that it does so temporarily. The world must have just so much of cotton fabries, and of just such a quality, wherever they come from; and if the British should buy less, we should manufacture more to supply the deficience, B.

is impossible to injure the market of American raw cotton, so long as its quality and price
give it a preference; and whenever this advantage fails, nothing can support the demand for
it. It is morally certain, that Grest Britain will continue to buy American raw cotton to just
such an amount as may be necessary to support "the present colossal, mammoth-like, and
almost unwieldy grandeur," as Blackwood calls it, of her manufacturing system; and not less
certain that she will refuse to buy, whenever she can do without it. She is not likely, either
to be coaxed or successfully implored by us, to trade for our advantage, if it be not for hers.

Another consideration.

The fact, that since the tariff of 1842, we have been able to export cotton goods to Great Britain herself—" carry coal to Newcastle," and sell it ther—to the surprise and consternation of our excellent friends in that empire—is sufficient evidence, that, by a suitable protection of our home manufactures, we can not only create a home market for all our cotton that may not be wanted in England, and thus be independent, but also, that we can compete with England herself for the market of the world. One third of the cotton yarn spun at Paterson, N. J., is exported to China through a New York house. The American cotton-grower should have his eye upon these things, if he would be wise, not only for his own interest, but for considerations of natriotism.

Yet another class of facts.

We can not any longer be blind to the aim and efforts of Great Britain to supply herself with raw cotton from her own dominions in the East, or to the annual rapid increases of the culture of cotton in western Asia, Egypt, Africa, South America, and Texas, all favorable climates, with an invitine soil.

We learn from authentic sources, that the import of India cotton into Great Britain, for 1839, was 132,900 bales; 216,65] bales for 1840; and 273,637 for 1841. For the month of January, 1841, it was 17,200 bales; for the corresponding month in 1842, it was 49,380; and it has been reported, that the India eron for exportation for 1842, was likely to mount up to 600,000 bales. In 23 years from 1816, the increased consumption of India cotton in Great Britain was as ten to one, while the increase of the consumption of American cotton, for the same period in that country, was only as four to one. It is true, the American cottongrower has taken encouragement from the intimation, that the quality of India cotton is against it. It should, however, be remembered, that the same channels of information which announce disappointment for this reason in one quarter, also announce that they are trying in another quarter, and that the production of indigo in India had to encounter the same difficulty, which was finally overcome, to the almost entire suppression of the American product. The chances are many, perhaps a hundred, it may be a thousand to one, that the British, ere long, will succeed in supplying themselves with raw cotton from India. Is it not, then, sound American policy, and the only permanent security of American cotton-growers; to be prepared for such an event, by rearing and protecting American manufactures, that we may be able in such an exigency, to vie with England for the market of the world in the supply of cotton fabrics? Our cotton manufactures date from 1816; in 1825 their annual consumption of raw cotton was 100,000 bales; and in 1842 the consumption was 300,000 bales, threefold greater than the ratio of increase of British cotton manufactures for the same period, notwithstanding the disadvantages which American establishments have labored under for want of adequate protection. In 1835, we exported of American cotton manufactures \$2.858,000; in 1840, \$3,549,000; and these exports may be carried to an indefinite extent. In every aspect of this great question, the finger of sound policy seems to point to the increase and protection of American manufactures, as well for the present as for the future, and not less for the interest of the American cotton-grower, than for the welfare of the American republic. The apparently impending rush of the several quarters of the world we have mentioned, into the culture of cotton, bids fair soon to require a high and vigorous protection of the American cottongrowing interest. Can it fairly ask it then, if it refuses now to join in the establishment of an American commercial system, for the defence of American interests that are common to us all? As we have seen, it can not be injured by a protective policy even now; for if, peradventure, the demand for the raw material should be less abroad, it will be in a corresponding degree greater at home, besides the immense saving and benefit to the country in doing this work ourselves.

Northern capital and Southern labor.

The fact. Ant it has been publicly said, by public men, that Northern capital invested in manufactur s., is hostile to Southern labor, seems to require a notice. First, we have to remark, trav, according to the interpretations given by Southern authorities to the laws and mastitations of the South, that which is here called Southern labor, is capital. Next, Mr. Ex. Recretary Woodbury, in his report of 1836, on American cotton, estimates the whole amount of capital—mal labor—employed in its culture, thus:—Capital in lands \$312,000,000; in slaves

\$30,000,000; in horses, cattle, &c. \$20,400,000; floating capital \$30,600,000; total \$771,600,000. The total of capital vested in American manufactures (making calculations for the incr-ses since the tailing of the last census, when it was \$267,726,579) is now estimated as equal to \$300,000,000. Consequently the capital vested in the production of American cotton, not to speak of sugar and rice; is nearly three to one of the capital vested in American manufactures of the entire Union. It would seem, therefore, from the facts before stated, in regard to the ascendency of American cotton in the foreign market over all other American products, that Southern capital is rather hostile to Northern labor, than Northern capital to Machern labor, if either be true.

Benefit of our Cotton Manufactories to the country.

Annue cost of raw material, say, from sense to eight millions of dollars. This goes to the American planter. The value of this cotton, when manufactured, is ascertained to be forty-siz millions; now we probably manufacture to the amount of more than fifty millions annually. This fifty millions goes to all the parties engaged in the production and manufacture of the cotton, and stays in the country, to circulate here, instead of going abroad to buy foreign manufactures of the same kind. The same remark applies to other domestic manufactures of every description—we save the cost to the country, and have the use of the money. The capital vested in American Cotton Factories, fifty-one millions of tollars, employs many times that sometime of other American capital, of great variety, as will be seen under the following

American manufactories enhance the value of agricultural and other American capital to a great amount by giving it profitable employment.

It has been ascertained and well certified, that the Glenham Woollen Factory at Fishkill. N. Y., with a capital of \$140,000, gives profitable employment to \$1,432,000 worth of other American capital, chiefly agricultural, in items as follows:-66,000 sheep, \$2 a head, \$132,000; 22,000 acres of pasture land to feed the sheep, in Dutchess county, supposed to be worth \$50 an acre. \$1,100,000; farms employed to the extent of 2,600 acres worth \$70 an acre. \$182,000; other capital to furnish teazles, firewood, coal, provender, &c., &c., \$8,000. Total \$1,432,000. Consequently, if \$140,000 of manufacturing capital employs \$1,432,000 of other capital, then the \$300,000,000 of manufacturing capital of the United States, at the same rate, would employ other capital of the country to the amount of \$3.068.571.428, or about three thousand millions of dollars. Not to assume this case as a rule to determine the exact general result, it is near enough to show, that American manufactories employ and sustain a vast amount of American capital, of great variety. The wool growing interest of the United States alone, is estimated by the Hon, Mr. Slade, of Vt., at two hundred millions of dollars. The farmers of the country-of which class more than a million are interested in growing wool—receive annually forty millions of dollars from this source; for subsistence of operatives in the Woollen and Iron Factories alone the farmers receive twentysix millions of dollars -- in all sixty-six millions, being nearly nine times as much as all the American flour, beef, and pork, absorbed by the entire foreign market of the world.

In the same manner every kind of American manufacture employs American capital, of kinds different from every other, and of great variety. Inasmuch, therefore, as the capital employed in manufactures is only as about one to ten of the capital employed by it, it will be seen, that American manufactories inpart a most essential and most important value to the entire capital of the country, and directly or indirectly, not only give profatable employment to every American laborer, but enhance the price of his labor. No laborer could be found in the United States, who is not in these ways benefited, and that not in a trifling degree.

The national benefit.

This is immense, and embraces not only the negative good of preventing all this work and all this reward of work from going shroad, to be realized by other nations, which would make us so much power, but the positive good of having the work to do and the pay for it, which makes us so much richer. And this remark applies equally to every new manufacture, craft, or useful art, that is introduced and carried on among us.

A deduction.

It will be seen, therefore, that the objection sometimes made against domestic manufactures, viz., that they are for the benefit of the rich rather than of the poor, of the capitalist rather than of the leborer and the mechanic, is without foundation. It is the labor of the country that is first and chiefly benefited by the investment of capital, or the setting up of business, that employs labor. The proprietor can never get his dividend, or his profits, till the laborer is paid; and the profits of the latter are always greater than those of the former, in proportion to the capital employed. Investments in a large manufacturing establishment, existing as the shape of stocks, are not usually made so much for speculation, as for a reasonable and

steady income, an income that can never be had, till all the other capital and all the labor employed by it have realized their reward; nor is it possible for such establishments to make large dividents, without having first conferred more than a proportionate benefit on the aumerous parties, by the instrumentality of whose labor these establishments are carried on. It is a well-known fact that a great proportion of the large manufacturing establishments of this country have changed owners. And why? Because it has been a losing business, and the original proprietors have retired from disappointment, not a few of whom have sunk large fortunes. But the laborers & the country have had all that has been thus sacrificed, and are all the richer by as much as these proprietors have been made poorer.

It is proved in "Facts for a Laboring Man," published in 1840, that a family of seven persons, whose entire wages in 1816, in a Cotton Factory, were only \$18.0 a year, could get in 1836, in consecuence of the increase of wages, \$658 a year, while the prices of their products

had fallen about two thirds.

Who are manufacturers.

The maker of brickdust and the house-carpenter, the mason and ship-builder, the tatlor and shoe-maker, the intart and milliner, the blacksmith and watch-maker, the inco-founderer and the saddler, the author and his publisher, the soap-boiler and apothecary, the wheelwright and the locomotive-builder, the cabinet-maker and rope-maker, and all the various handy-craftsmen of civilization, are as much manufacturers as the makers of pins and buttons, of tin ware and centlery, of cotton-shirting and broadcloths. The chief ground of diliberence is, that, while the capital of some of these crafts-men and crafts-commen consists in their skill, or two hands and ten fingers, or brains and sinews, that of others consists in their money, which employs the skill, hands, fingers, brains, and sinews of their neighbors. If either of these more properly merits the name of manufacturer, it is he who does the work, and the workers are they to whom these crafts are most essential for a living, and as the foundation of wealth. To oppose manufactures, is therefore to oppose every man who depends on handy-craft for a livelihood—it is to oppose the march of civilization.

Effect of the multiplication of our producing classes.

First, it diminishes each class, and increases its chances of profit. Next, instead of paying a foreign producer, and thus losing the money to the country, the money remains, generating domestic wealth, as money in use always does. Every new class of producers, if the products are in demand, increases public wealth in a manifold degree; whereas the importation of these products subtracts from public wealth in a equal degree.

The more wants, if supplied at home, the more wealth.

This is true because the above is so, and for the same reasons. Wants make work, and work makes profit. This is the advantage of civilization over the natural state. It multiplies wants, sharpens invention, promotes industry, and thereby cryates wealth. The multiplication of wants is another name for the augmentation of the interests of trade, and trade—fair trade—is mutual help for mutual benefit. Every one will see, that, from the primitive or natural state of man, before trade or mutual help commenced, the progress of society has been incalculable; nor is it nossible to fix a limit to its future advancement by the same means.

The principle of protection.

It arises from the compact of society. Every interest of lawful trade being a benefit to society, is entitled to protection, and it must be adequate, or it is not protection.

It has been said, that agriculture is our natural calling, and that our best national policy is to foster that chiefly.

But what is agriculture good for, beyond the natural wants of the producer, without a marke? If that were our only pursuit, we should have no market, either at home re abroad. Not at home, for every squaw can produce enough for her own wigwam; not abroad, for they do not want it. It is the multiplicity of industrial pursuits, that creates a market for the products of each; and the greater the number, the better the market.

A near market always better than a remote one, and a home market better than a foreign one.

Why are farms near new York worth from fifty to a hundred dollars an acre, while those in Illinois are not worth more than ten dollars? Because the former lie at the door of a market. A home market is better than a foreign one, first, because it is nearer; secondly, hecause it is more secure; thirdly, because it is more secure; thirdly, because it is more not uniform; and, lastly, because the prices are better. It is the merchant only that profits by the increase of distance and the multiplication of stages between the producer and the consumer, and the consumer, systems. The average price of flour and wheat in the United States, from 1831 to 1840 (as ascertained by the prices excreat of those years, published in different parts of the country), was \$6 55 its. a barrel,

and \$1.30 cts. a bushel; whereas, the average price of four in Europe for the same period, was only \$4.93 cts, a harrie, and of wheat 98 cents a bushel (as ascertimed by comparison of Customhouse books, and other authentic documents, in different parts of Europe). The Hon. Chas. Hudson, or Mass., presented proof in detail to the Committee of the House of the 27th Congress, that Massachusetts alone consumes annually of the agricultural products of other states of the Union, to the amount of forty-leve millions of dultars, it being more than half of the annual average of our exports for the last ten years, exclusive of domestic manufactures, it is because of the extensive manufactures, and the multiplicity of mechanics and arisans in that state, creating demand. The fact, that we produce annually in the United States to the aggregate value of two thousand millions of dultars, and usually export less than one twentichs, often not more than one thirticits, is decisive evidence that our home market is our chief reliance.

Home manufactures cheaper than forcign.

Since the manufacture of cotton goods commenced in this country in 1816, the prices have been reduced on an average about two thirds. Woolten goods, oil-cloths, refined sugar, or analis, spikes, and the various articles of iron manufacture, leather, pins, &c., &c., have all fallen materially in price, the moment protection has been sufficient to raise domestic competition. It is scarcely possible to put one's finger on an article of home manufacture, encouraged by protection, which has not been cheapened; and this too in the midst of increased wages of labor, and higher prices of agricultural products.

What this proves.

All this shows that we have been paying an exorbitant price for British and other foreign manufactures, since they can still alford to complet with us, which is in part the cause of reduced prices. Before, it was all in their hands, and they set their own price, which we extortion in itself, and a yet greater injury to this nation by running us in debt to foreign parts. We can never know the fair value of an article of manufacture, and we are sure not to get it at a fair price, while we are dependent on foreigners for it. But when we make it ourselves, we not only save in price, but we have the profits of manufacture, and the yet secondary and larger advantage of the profitable employment which the home manufacture gives to other capital. The positive commercial loss, and the political disadvantage of dependence on foreigners for the supply of our wants, are incalculable.

What Captain Marryat says.

In his work on America, he states, that the supply of British goods of all lides, is more abundant in the remotest frontier towns of the United States, where the stumps of the primitive forest are yet standing in the streets and .ellars, than in the market-towns of England. This we know to be true, for we have personally observed it in both quarters.

By a recent report of a committee of the British House of Commons, it appears, that Prussia consumes annually of British manufactures to the amount of 7 cents for each individual of her population; Russia to the amount of 16 cents for each individual; Norway 17 cents; France 20 cents; and the United States to the amount of 402 cents for each individual of our population; and yet there is searcely one of these articles which we could not produce, and generally at a lower price.

How this happens.

For want of proper restrictive regulations of our own, England brings her goods, offers credit, and we run in debt. England wants to sell them, and the sight of them captivates our eyes.

racts.

During ten years, from 1820 to 1820, of a tolerable protective policy, we paid off one hundred millions of foreign debt. During the next ten years, from 1830 to 1840, of comparative free trade, we contracted a foreign debt of Two Hundrad millions. During the first period our imports were \$798,500,000, and the amount retained for domestic consumption, was \$688,900,000. During the second period our imports were \$1,302,500,000, and the amount retained for domestic consumption was \$1,103,100,000; that is, our imports and consumption in the second period, were nearly double of the first. Here is the secret of the foreign debt contracted. (Report of Committee on Commerce, 27th Congress, by Hon. J. P. Kennedy.)

Reciprocity in trade between us and Europe-the facts.

The Hon. P. Triplett, of Ky., made a communication to the committee on manufactures, in the 27th Congress, from which we deduce the following facts:—that our products consumed in Europe, pay duties on entering there, equal to half of their entire value; whereas, European products consumed by us, pay duties here equal only to one fifth of their value.

Prom other authentic sources we learn that, in 1841, our imports were \$127,945,000, and

our exports \$\$1,000,000. The duties we got from these imports amounted to \$14,487,000, being about 11½ per cent.; whereas, the duties which foreign countries obtained from our exports of that year, amounted to \$13,500,000, or 124 per cent.! The average of our exports of tobacco to Europe for 1839 and 1840, was \$9,225,000 for each year; and the average duties imposed for each year by European governments, was \$32,463,000 or 350 per cent.! The duties on American tobacco in Europe have been as high as \$53,000,800 a year. Out of our toil and sweat they support their extravagances, and by the prohibitory effect of their excessive tariffs, they curtail our market abroad, while our comparatively free ports atmit their products, not only to run us in debt to them, but to suppress American industry, and deprive American labor of a fair reward.

The commercial system of Russia.

In Blackwood's Magazine for June, 1843, is a good British scolding at Russia, because she is taking less and less of British manufactures, and supplying herself; in other words, because she is wise enough not to vun in debt to Great Britain. It appears from the same source, that the Russian system brings annually and uniformly a handsome balance in favor of the empire, as the result of their regulations of forcigin trade.

The Turkish system.

But poor Turkey has fallen very much into the hands of British policy, and Mr. McCulloch informs us, that, of 600 looms employed in Scutar in 1812, only 40 remained in 1831; and of 2,000 wearing establishments at Tournovo in 1812, only 200 remained in 1831. Av a consequence, their hard-money currency is exported to England in large amounts for the supplies of goods they receive from "the workshop of the world," and the nation is greatly impoverished.

A vlain and practical case.

Suppose a bushed of American wheat, in the farmer's hands, is equal to the cost of a yard of British cloth, apart from the exactions of the British government, direct and inducet, and that these exactions make this yard of cloth cost two busheds of wheat; in other words, the American farmer, in the purchase of this yard of British cloth, pays one bushed of wheat as a tar to the British crown. This is precisely the mode by which we are taxed for foreign manufactures. But suppose the British manufacturer comes over with his capital, and sets up husiness here; the American farmer then gets his yard of cloth for its fair value, one bushed of wheat; the manufacturer is equally well paid, and escaping the exactions of the British government in a thousand forms, his own fortunes are greatly mended, while his adopted country is enriched by the employment of his capital within itself. This is precisely the effect of the tariff of 1842. British manufacturing establishments, which had been shut up, and putting in operation American manufacturing establishments, which had been shut up, and erecting new ones. Agents of Yorkshire (England) manufacturers have already set agoing several establishments in the vicinity of Philadelphia.

An illustration of the relative position of Europe and the United States, in regard to their respective commercial systems.

Here are two contiguous estates, one well and the other badly managed. Whenever the proprietor of the latter buys of the former, he insists on less, and when he sells, he claim more than a fair price, by which means the good husbandam is taxed to make up for the bad management of his neighbor. Thus are we taxed to support the burdens of European governments.

Or, suppose one of these United States should impose heavy duties on the products of a contiguous state—would not justice require corresponding regulations in the latter?

A farther view of this subject.

By submitting to foreign tariffs without adopting a countervailing one, we are not only taxed to support the rices of foreign governments, but we put ourselves still farther in their power by enabling them to impoverish and oppress us directly. Importers are one class of merchants, and exporters another, and the interest of each one of each class is to put him business, and make all the money he can, without any regard to its effect on the public. The consequence is, when we have no tariff to countervail foreign tariffs, that our exports find hard work to get into foreign markets, while our imports crowd in upon us in excess, and run as in debt.

A hard case.

A farmer in Illinois wrote a letter to his friend in the east, in 1842, complaining that he could get only 31 cts. a bushel for his wheat, 25 cts. for beans, 10 cts. for corn, 1½ cts. a pound for beef and pork, 2½ cts. a pound for tobacco, &c., stating that he had to pay fix. solutors, or which is the same thing, 16 bushels of wheat, or 20 bushels of beans, or 26 bushels.

et corn, or 300 lbs. of pork or beef, or 200 lbs. of tobacco, per yard of British broadcloth to make him a coat! The cost of this yard of cloth at the manufactories in England, was probably about three dollars, or two bushels of wheat, as sold in the market there. That is, the producer in England received for the cloth one eighth of what was charged to the farmer in Illinois. Who got the difference? If the manufacturer had been in Illinois, or nawhere in this country, the farmer might have got his yard of cloth for two bushels of wheat, instead of sizten, and the manufacturer would have made a market for the farmer's beans, corn, pork, beef, &c., at a good price.

Effects of the Tariff of 1842.

Every body, the whole nation, feels its reviving, renovating influence. It has put a stop to excessive importations, revived domestic trade, turned the balance of foreign trade in our favor, is fast restoring the prices of American products and labor, and in the first six months of 1843 brought back to this country nearly flirity millions of dollars in specie, thereby furnishing the basis of a sound circulating medium, which only requires a proper organization of our currency system, that we may reap the full benefit of it. (See our Tract on the Currency.)

The benefit of the tariff to the agricultural interest.

This is emphatically the great interest of the country, and therefore its claims are strongest for the benefit of legislation.

Mr. Everett, our minister to England, stated, in a speech at an agricultural meeting, at Derby, in July, 1843, Earl Spencer in the chair, that, although the commerce between Great Britain and the United States was twice as great as between England and any other country, yet the whole of the products, passing to and fro, was not worth so much as the cats and occars raised in Great Britain, as proved by their agricultural statistics, and that the entire value of the products employing British navigation all the world over, was not equal to the grass grown in Great Britain. Sach is the importance of agriculture to every nation.

Over this vast American interest the Tariff of 1842 has thrown its shield, first in direct protection given to its products. For cotton, wool, hemp, beef and pork, hams and bacon, cheese, butter, lard, potatoes, flour and wheat, deese articles, we find an average protection of 43 per cent, which is higher than the average protection given to manufactures. But, secondly, protection of manufactures is a protection of agriculture, inasmuch us our manufactures give employment to such a vast amount of agricultural capital and open such a market for agricultural products, as has been shown in another place. The importance of protection to agriculture will further appear from the fact, that the annual average of imports of the above-named agricultural products, for the fire years preceding 1842, were \$2,341,600, and that the potatoes imported into Boston in one year amounted to \$41,000. It will be seen by a statement, page 7, that our imports of agricultural products for the above-named five years, were greater than our agricultural exposits, other than cotton, to Great Britain.

Benefit of the Tariff to labor.

It has been estimated by political economists, that the industry of a country is equal to one seemth or one eighth of its entire wealth. It might be said, that all the essential wealth of a nation consists in its capacity for labor, as no nation could subsist without it. American labor, by the revulsion of 1837–49d, was seen to be sinking rapidly into the griping fist of European despotism, by the approximation of its prices to the European standard, till the tariif of 1842 rescued it, and is fast establishing it on the true American basis, with the prospect of a fair reward.

Effect of the Tariff in England.

From English papers of July, 1843, we learn, by a return made to Parliament, on motion of Mr. Thornly, that the exports of British goods to the United States for the previous year, were less in value by the sum of twelve hundred thous. If pounds (nearly siz millions of dollars), than in any other previous year since 1833 (when the Compromise Act was passed by our Congress); and that the English feared they would lave to remit specie for American cotton, instead of paying for it in goods, with a balance in their favor, as in former years. The same document also shows that the imports into Great Britain from the United States have not diminished but increased. This proves, that the Tariff of 1842 is putting things to rights pretty fast.

Our imports for 1840 were \$107,141,519, of which only \$49,915,315 paid duties. In 1841 they were \$127,946,177, of which only \$61,926,464 paid duties. In 1842 the imports were \$99,357,329, of which \$69,400,633 paid duties, more than two thirds of the whole. Exports for 1842 \$104,117,969. The exports of 1840 were also somewhat largely, more than tweethy four millions, in excess (very unusual) of imports. It went to settle balances. This was the xixth year of an excess of exports since the establishment of our independence, and the healthful, and bids fair to be safe. The revulsion of 1837-40, by inducing a want of credit abroad and commercial distress at home, has operated as a tariff in our favor.

Commercial treaties

But for the respectable source from which this project has recently been revived, we should have thought it unworthy of notice. The first and most serious objection to it. is. that it virtually reconstitutes our machinery of legislation, in a very important particular, and transfers a function to the Federal Executive, which the Constitution has jealously confined to the immediate representatives of the people in the lower house of Congress-to wit, the origination of the revenue laws-and farther nominates foreign powers as parties, with rights, to bring such legislation to maturity! Will the nearly of this country consent thus to chain themselves, and such momentous interests, first to the car of our Federal Executive, and next to the cars of foreign despots? A Treaty can not be reviewed, and amended, or renealed. like a law of Congress; but is binding and unalterable, whatever may be the result of experience—of which we already have a little, giving good advice, in the following particulars :-On the authority of the late Secretary of State, Mr. Webster, (See House Document, No. 163, 2d Session, 27th Congress.) it annears, that the result of our treaty of 1828, with the Hanseatic Towns, is, that before that treaty five sevenlhs of the vessels entering those ports from the United States, were American, and that in 1840 four fifths were Bremen, and only one fifth American. Like to this has been the result of our arrangement of 1830 with Great Britain, in regard to her American possessions, which appears from the fact, that since that time, the British tonnage, entering our ports, has increased 500 per cent., while our own tonnage, entering our ports, has increased only 50 per cent.; and from the further fact, that British vessels have monopolized almost the whole trade between the State of Maine and British American possessions. We have a similar arrangement with Sweden, in consequence of which, she has already entered mon our China trade, in the case of the Swedish ship Albiou, and is likely to wrest it from our hands. Each of these arrangements is based on the Free Trade principle, allowing equal terms of trade to the vessels of the contracting parties. Such is the result of our commercial treaties thus far. They bind us to perpetual, irrevocable sacrifice. These cases may serve to show what would be the fate of our navigation interest, if the protection it now enjoys were withdrawu. It could not stand a competition with the cheapness of foreign capital and labor employed in navigation a single day, and foreign flags would monopolize even our coasting trade.

A new commercial treaty with Great Britain? Is she a fool, or we, to talk of that? Already the average of her tariff, as it bears on us, is 110 per cent, above ours as it bears on the part of 60 per cent, and an average abattement on her part of 60 per cent, and an average addition on ours of 50 per cent, is make a fair treaty. Will Great Britain consent to this? The absurdity of such a practice it is to obvious to be mentioned. Great Britain is not wont to

be so disinterested and gracious.

Constitution.

The impracticability of such a scheme in relation to European powers generally.

Their debts and other burdens are too great, and the wist of their statesmen are continually totured for the invention of tariffs adequate to their purposes. They are constantly straining them to a higher pitch, and the recent apparent and trilling abatement in the British tariff is in fact a protective measure, offered as a lure to the German League and to nations of the Continent to induce them to halt, that England may retain her trade with them. Holland owes a debt averaging \$266.67 for each one of her population; the debt of England averages \$222.45 for each individual; the debt of France is \$54.54.6 for each person; and so on, till having counted twenty-five States, the average of debt is still \$10.00 for each person. (See Hurt's Merchants' Mazganie for May, 184.5.) Is it likely, that, with the additional burden of their expensive governments, they will relax their tariffs to trade with us for our advantage? In charity we are bond not to imagine that this promosal is offered as a wedge to solit the

The effect of European capital and labor on American capital and labor.

The value of capital (money we mean) is determined by the interest it can obtain in the market; and by this rule the average value of capital in Europe is at least one third less than the average value of American capital, as settled by experience. The average price of European labor, as determined by the best authorities, is at least two thirds, and might perhaps be put down at three fourths less, than the average price of American labor. Say, two thirds. In other words, the value of American capital is as 3 to 2, and of American labor as 4 to 1 of European capital and labor. This may be assumed as settled.

How this difference arises.

It is the difference in this particular, between a free country and countries not free. It is not an accident—a transient result—but the permanent effect of a permanent and immutable cause. In our case, the value of capital and the price of labor are not forced and fictilious, but they are the prerogative of freedom. In the case of Europe, the laborers are not a party in arranging the price of their task. They have no choice. It is forced. Consequently, the spital that is thus varing from involuntary service, at such a price, can be afforded at new

interest; and considering how it is acquired, the price of European capital is in fact higher than

American capital, as compared with the price of labor there.

It will be seen, therefore, other things being equal, that the advantage which European capital and labor, as producing powers, have over American capital and labor, acting in the same capacity, in open and free trade, is equal to the difference in their relative values, which may be assumed as two to one, or 100 per cent., if labor be regarded an equal power with the capital that employs it. But other things are not equal, and the difference is in layor of Europeans. For example, laborers in Europe work from 12 to 18 hours a day, averaging say 15 hours, and American laborers never over 10 hours, making a difference in this particular of one third. There are other points of difference all on the same side; but this is enough to show that we have not rated the sum of difference too high, in allowing European capital and labor to be 100 per cent, more powerful, as producers, in opposition to American capital and labor, The point is this:—Thut American capital and labor, at a cost of 100 per cent, can not compete in the same market and on the same terms with European capital, at a cost of 57 per cent, and European labor, at a cost of 53 per cent.

The question.

The question then—the great, practical, momentous question—is, Shall European capital and labor, in a field of open and free trade, be permitted to bring American capital and labor, that is, American society, down to the same level? Or shall American society, down to the same level? Or shall American society, by the Annerican government, protect American capital and labor, and maintain the position to which the cost of American freedom has elevated them?

The great battle.

The great battle of the world is between freedom and despotism; and we take upon us to say, that, more than in anything or all things else, the form under which that contest is now carried on, is between European capital and labor on one side, and American capital and labor on the other. On this pivot, in our regard, turns the destiny of nations. Susrams the position of American capital and labor, that every nam may be secure of the fair reward of his exertions, however humble his birth and calling, and freedom will prevail all the world over. The American people, marked and resolved in this great emprise, can beat the world—the whole world—on this platform, and crumble into dust the bulwarks of despotic sway. But, let European capital and labor PREVAIL against us, and there is an end of freedom, till another eyele of ages, with its sad round of experience, shall

the state of the second second

And is all this against commerce?

Certainly not. But the question is, How we can make commerce most profitable? Whether we Certainly not. But the question is, How we can make conimerce most profitable? Whether we shall put and keep this whole nation in the hands of a few importing merchants, that they may become "merchant princes," and into the hands of the agents of British and foreign manufactures, to be their states? or whether we shall yet be free and independent? We have shown that our home trade is some twenty to one more than our foreign trade, and that our foreign trade, unregulated, or nearly so, has been the cause of all our conjmercial and currency troubles, from time to time, in the progress of our history. The practical question, therefore, is, How foreign trade can be regulated, so as not to destroy both domestic and foreign? By a suitable protection of home industry, and American capital and labor, we can increase our trade in a manifold derive without any risk and with a certainty of a increase of unional wealth is because. manifold degree, without any risk, and with a certainty of an increase of national wealth: whereas, an extension of foreign trade at the expense of domestic, is sure to ruin all.

The importance of our domestic trade.

We have stated in our Tract on the Currency, from good authority, that the domestic exchanges of this country, required to be negotiated for the settlement of accounts in trade, amount to not less than four hundred millions of dollars nanually. As this mode of business is comparatively rare, and is little employed, except in the larger and more formal transactions of commerce, the fact is a sufficient indication of the vast domestic trade of the country.

A question easily answered.

Viz., Who are the British allies in this country? Ans. The advocates of free trade.

How to pay our foreign debt.

It is allowed to be about two hundred millions. Regulate our foreign trade so as to bring a balance of twenty millions a year in our favor, and the account will all be settled in ten years, so far as the nation is concerned, and that without prejudice, and with great benefit to the interests of the country. In 1840 we actually settled themissions millions of this reckoning: (See page 13, last paragraph). That such a policy of liquidation would be a tax upon one, and alike beneficial to all, will appear from the general argument of these pages.

Ov: leases of national prosperity.

Heretofore our national prosperity has been leased to us at will by the agents of foreign manufactories and importing merchants; and the usual run of a lease is not over ten years, more upt to be about five, and is liable to expire in two or three. It depends entirely on their success in tempting us into an exessive consumption of foreign products. Without a protective system, they would doubtless be able to bring us all to the ground, and lay us flat on our backs again, in about three years.

The Learning of great commercial cities, engaged in foreign commerce, founds free trade. It would cortainly be difficult to account to this on any punisple of sound judgment or particular. No parts of the community can be more interested in a stendy and heulthful course of trade, than owe arge commercial towns; and no other equal portion of our country suffered so much as New York in the revulsion of 1837-40. Whenever the effects of excessive imposts come, as come thay must, with decidating power, these are the points that fell it sirst, and ultimately swifer most.

This leaning towards free trade, therefore, in these quarters, can only be accounted for from the probable fact, that they who talk so, being deeply in for it, hope to escape, or hope to get rich and retire hefore a revulsion comes. It is impressible they should be giuerant of the cause of these disasters.

How much richer we might have been.

On the last page of our Tract on the Currency, will be found a comprehensive summary of the losses to this country, as occasioned by the revulsion of 1837-401. In the present Tract is enough to show, that we have been suffering greatly ever since our existence as an independent nation, by the same cause, viz., the tear of a proper suffering greatly over a since our wintered as a interpretation attack, but we same cause, they are some of written and that no one can tell how much richer whould have been as a nation, under such a system of government as our rights entitle us. We can not bely the past; but it will he our own fault, if we do not take care of the future

Just what we want.

We want a system of foreign commerce that will secure the following results: -First, to afford adequate protection to American industry, invention, labor, and enterprise; and next, to afford adequate revenue for the support and objects of the government. With a proper discrimination in the imposition of duties on imports, these two ends may easily be accomplished.

Our country a world in itself.

We have almost every variety of climate and soil; our mineral resources are inexhaustibly rich in nearly all the known treasures of those vegions; manufactures and the mechanic arts, in every variety, can be carried to the highest perfection here, as proved by experience; we can furnish their products cheeper than they can be use official polythogon enterprises by generalized a constraint to the product decapter has they con-tain the polythogon enterprises and the product of the product of the product decapter has they con-tain a superior in quality, and on hetter torms than can be got elsewhere. Nature, in our wide domain, is all-boun-tiful, and society and the nefedi area here ore not surpassed in the civilized world. The entoprise of our popula-tion is untrivilled; and though young, we have come te a maturity in natural importance, resources, and capabilities, that fow nations can boast of. In this position, we will consent to trade with other nations on fair terms; but to be dependent first, and then to be slaves-this is what we will not consent to.

Our commercial domain.

Our commercial domain, and the rights appertaining thereunto, which extend over all public seas, ponetrate all empires, and are co-extensive with the globe, limited and restricted only by the law of nations, are as important to be defended as the rights of our territorial domain. The latter, indeed, will prove to be of little value, unless the former can be maintained in all its integrity. Our independence is vulnerable chiefly, almost solely, through these easy loop-holes, spacious avenues, and open-mouthed ducts, that European capital and labor have poured in their products upon us, to suppress American industry, and bring down the price of American labor to the European standard.

Retrospective and prospective.

In our late commercial revulsion, labor among us stood like Laccoon and his offspring, writhing in the contortive folds of the serpent, which hissed in the ear of its victims the death that awaited them, till the tariff of 1842 can to its relief. On the basis of free trade in our foreign commerce, it is inevitable, that Amorican capital and labor will together full into the arm of European capital and the capital will be capital with the capital will be capital with the capital will be or maintain freedom. Orce reduce the price of American labor to a bare subsistonce, and hardly that, which is the lot of European labor, and to which froe trade in our foreign commerce incretiably tonds, and down goes with it the value of American again—and down, for ever all the deep and precious right of American freedom. "Blood but they are both dead, thanks be to God!" "Blut, do you express satisfaction at the death of your children!" Ass. "I do. I thank God for it. I am relieved from the burden of maintaining them; and they, poor dear creature, are relieved from the troubles of this mortal like." This is a pretty tip ripeture of the condition of European laborers, when death, in the shape of starvation and overwork, is so creel us to spare them; and this is the condition to which the policy of free trade to our foreign commerce, would reduce every America; and this is the condition to which the policy of free trade to our foreign commerce, would reduce every America and this is the condition to which the policy of free trade to our foreign commerce, would reduce every America inducer?

What we have proved.

- It will probably be admitted, that the following things, among others, have been established:—

 1. That the great bulk of the trade of this country is domestic.
- That having too much in our foreign trade, has been the cause of all our commercial and carrency difficulties.
 That it is impossible that such difficulties should arise from the action of domestic trade.

- That this buying too much, draws the specie out of the country, and undermines the currency.
 That the only way to provent this huying too much, is to establish and maintain a restrictive and protective
- policy.

 6. That the only parties benefited by this immense injury to the country, are foreign governments, foreign
- manufacturers, and a few importing merchants among ourselves.

 7. That we can never have a foreign trade profitable to the country, or otherwise than injurious, till this prac-
- tice of buying too much of foreign nations be suppressed. 8. That the importance of foreign trade is commonly overrated, and that American self-dependence is a more
- eafe reliance.
- That the products of manufactures are cheapened, and the wages of labor enhanced, by protective duties.
 That both American labor and American capital are victims of European capital and labor, on the platform
- of free trade.
- 11. That American freedom and independence are put in jeopardy by our foreign trade, as heretofore conducted
 12. That the entire controversy is between the rights of American labor and the claims of European despotism.

 3. That was are a world in ourselves, and have no need to desire or seek a commerce with foreign nations that
- will not render an equivalent for what we bestow. 14. That foreign trade, unregulated, is competent to destroy both itself and domestic trade, and that such is its
- tendency.

 15. That domestic mannfactures employ and put into active and profitable use a vast amount of American capital
- on which labor depends, and that the greator the number and extent of home manufactures, the better the chances
- of labor. 16. That the commercial systems of Europe are hostile to American interests, and require countervailing rego
- 17. That British policy contemplates the revival of colonial dependence on our part, and that such is the tea dency of the actual system of trade between the two countries.
- dency of the actual system of trade between the two constructive as, nation, and is a truly patriotic measure organity important to all rections of the country, and all licitates of American citizens, if we accept a free importing merchants, leagued with agents of foreign and hostile interests, who are willing to make their fortunes on the misses of a great country. And aundry other organic results, for which see the text.

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LIFE OF HENRY CLAY.

Mn. CLAY was born the 12th of April, 1777, in Hanover country, Virginia. His fathe, a Baptist minister, who left his wife a widow in indigence, when Henry was in his fifth with seven young children, and two younger than Henry. Mr. Robert Hughes, a playthlow of Henry Clay in boyhood, said of his old friend, at a dinner on the Fourth of July, 184 Campbell Court House, Virginia: "He and I were born close to the slashes of old Hanthe worked barefooted, and so did I. He went to mill, and so did I. He was good to mamma, and so was I. I know him like a book, and love him like a brother." The that works barefooted for his mother, will be very likely, when he comes to be a man, Providence opens the way, to serve his country well. The two spheres are kindred to each

Mr. Clay's first rudiments of education were acquired in a log schoolhouse. In the meantime, he had to work barefooted and go to mill. He is familiarly called in "old Hanover" the "Mill-nov or The Slasies,"—having been so often seen between his mother's house and Mrs. Darrieot's grist-mill on the Pamunkey, mounted on a bug and a poney, guided by a rope-bridle. At the age of fourteen, he went to serve as clerk with Mr. Richard Denny, druggist, in Richmond, Va.; and the next year, 1792, went into the office of Feter Tinsley, Esq., clerk of the High Court of Chancery, where he attracted the notice, and received the kind regards of the venerable Chancellor Wythe, who afterward employed him as his amnuensis in recording his decisions, comments, &c. In these not unlayorable positions, spurred on by his ambition, and cherished by the Chancellor and others will had the sagacity to recognise the germe of his future eminence, he made rapid advances in legal and other studies. After spending his inneteenth year in the office of Robert Brooke, Esq., Attorney General for the State of Virginia, Mr. Clay obtained license for the purctice of law from the Judges of the Court of Appeals in his native State.

Removal to Kentucky.

In 1792 Mr. Clay's mother had married Mr. Henry Watkins, and removed with her family to Woodlord county, Kentucky. Attracted by his final regard, Henry was induced to follow her; and in 1797 Mr. Clay, a youth of twenty, opened an attorney's office in Lexington, as he says in his speech of June 6, 1842, at that place, "without patrons, without the favor or countenance of the great or opulent, and without the means of paying my weekly board. I remember how comfortable 1 thought I should be, if I could make one handred pounds, Virginia money, a year, and with what delight I received the first fiften-shifting fac. My hopes were more than realized. I immediately rushed into a lucrative practice."

A pleasant story,

While Mr. Clay was yet a stranger at Lexington, he joined a debating club, but for some time declined taking any part in the discussions. After a while, however, it happened that a question was about to be put by the chairman for decision, when Mr. Clay, in a low voice, said to a fellow-metable by his side, that the thought the question was not exhausted. Where-upon, glad of the chance, and without leave, Mr. Clay's friend suddenly rose, and said, "Mr. Chay will speak on this question." Thus unexpectedly forced up, and abashed with that diffidence which gifted minds usually feel before they are used to collision with other minds, Mr. Clay began: "Gentlemen of the Jury," and perceiving his mistake, he stopped short. But through the politeness of the chairman and the club, who had wished to see him come out, he was encouraged to begin again: "Gentlemen of the Jury," said Mr. Clay, and there he stopped. At last, however, he got over the distressing balk, and gradually acquiring self-possession, he made an argument that excited the astonishment and admiration of all. The ice being thus broken, he walked straight into a reputation, that has never flagged, and were been stained.

The self-made man.

"Some are born great, some achieve greatness, and some have greatness thrust upon them."
The first certainly was not the lot of Henry Clay, nor was greatness thrust upon him. All
the distinction he has acquired, was achieved—achieved by his single arm, by his own loty
aims. Such is the self-made man. He will ever be honored, who, by his own inherent vigor
and high aspirations, has successfully contended against obstacles that would dispirit ordinary
minds, and boffed in an honorable career the adverse winds and storms of unbopeful birth and
fortune. In the blood and on the graves of our fathers, martyrs to freedom, was laid a platform for such end/avorts, on which our youth, whetever their origin, may build high hopes,
and earn an imperishable fame. The spectacle of the boy working "barefooted" for his
mother, touches all heaving, and when that boy, in riper years, is seen to ling through a like
career for his country, the mother of us all, he obeys the instincts, and fulfils the high destine
of his filial riety.

Mr. Clay at the bar.

It might be difficult to say, whether Mr. Clay was more able in the management of erimina, or civil causes; but it is easy to decide in which he early acquired the highest reputation. His characteristic sympathy for the unfortunate, especially for persons in peril of life, awoke the consideration of the contraction of the contraction

Nor was Mr. Clay less successful in civil cases. Down to this time, he has been regarded as second to no counsellor in the Union. In one case, involving the land laws of Virginia and Kentucky, while yet a young man, he had, in a necessary absence, left in the lands of an associate counsel, who was foiled by his opponents at all points, during a two-days contest; but just as the case was being submitted to the Court, who would doubtless have decided against him, Mr. Clay came in, had a moment's conversation with his colleague, addressed the Court for half an hour, in total ignorance of the evidence that had been adduced, and gained the cause!

Mr. Clay and emancipation.

When Mr. Clay arrived in Kentucky, he found the people of the State agitating the question of remodelling the Constitution, and a very respectable minority were in favor of introducing a clause for the gradual emancipation of the slaves, as had been done in some of the northern States, by freeling at a specific age those born after the adoption of the proposed Constitution, that ultimately all should be free. Mr. Clay enlisted in this project of emancipation with grear zeal, and devoted all his energies, through the press, by personal influence, and in an active campaign, to accomplish this end. But he and his associates were unsuccessful. More than twenty years afterwards, when he proposed the compromise to settle the Missouri question, he declared, on the floor of Congress, that, if he were a citizen of Missouri, he would use all his influence to establish a system of gradual and ultimate emancipation, and he earnestly recommended it. In a speech at the anniversary of the American Colonization Society, in 1827, Mr. Clay said of slavery, "If I could only be instrumental in cradicating this deepest stain upon the character of our country, I would not exchange the proud satisfaction I should enjoy, for the honor of all the triumphs ever decreed to the most successful conqueror."

The alien and sedition laws.

These two laws were passed at the Session of 1788-9. The first gave power to the President to banish an alien at his discretion, if he judged his presence here prejudicial to the interests of the country; and the second put a stopper on freedom of speech and of the press, in discussing he merits of public men. The second was certainly against the Constitution, and the first was no less a bold stride towards monarchical power. Kentucky was the first of the States that shook the dewdrops from her mane, and Henry Clay was the organ of her indignation. Then only twenty-two years of age, the thunders of his eloquence electrified the people. No other man was so prominent in the field, and none so effective in that influence, which raised Mr. Jefferson to power, as this young champion of democracy. A true democrat then, he is so still, and ever has been. Where can be found, in this broad land, a more vigilant sentinel of popular rights, or a more faithful denouncer of Executive usurpations, and the abuses of Executive power?

The saddle on the wrong horse.

In a reply to Mr. Calhoun, while the sub-treasury was under debate, Mr. Clay said: "All the former grounds of difference which distinguished that (the Federal) party, and were the subjects of contention between them and the Republicans, have ceased, from lapse of time and change of circumstance, except one, and that is the maintenance and increase of Executive power. This was the leading policy of the Federal party. A strong, powerful, and energetic Executive past is favorite tened. I tell the gentleman, that he will find the true old democratic party, who were for resisting the encroachments of power, and limiting Executive patronage, on this side of the Senate, and not with his new allies, who do not hold a solitary principle in common with the republican party of 1798. It is the old Federal Party with whom he is NOW ACTING?

Mr. Clay's entrance into public life.

In 1803 Mr. Clay was elected from Fayette county to a seat in the lower house of the Kentucky legislature, and was immediately pitted against Mr. Felix Grandy in defending the

charter of the Lexington Insurance Company against a movement for its repeal, in which . . was successful by convincing the Senate, who listened to his argument in the Assembly, though he lost the vote of his own house. It was in this field that Mr. Clay's parliamentary powers were first presented to public gaze, and gave earnest of future and high promise. He was a leader there, as everywhere, and a favorite of the public. From this time to the war of 1812, we find him alternately in the legislature of his adopted State, and in the councils of the nation at Washington. In 1806 he was transferred to the Senate of the United States for one session, to fill out the unexpired term of the Hon. John Adair, resigned, where he immediately distinguished himself as one of the earliest movers-more properly, perhaps, the founder—of the internal improvement system. After having been again returned to the house of assembly in Kentucky, and made speaker, he was in 1809 sent back to the United States Senate for two years, to complete the term of the Hon. Buckner Thurston, who had resigned. It was in April, 1811, while a bill to provide munitions of war, &c., was under debate in the Senate, and during the pendency of an amendment giving preference to articles of American growth and manufacture, that Mr. Clay boldly and distinctly propounded and advocated his views on the policy of protection. The amendment prevailed. Mr. Madison found himself sustained by all the powers of Mr. Clay, in his proclamation to assert our jurisdiction to the line of the Perlido in Florida. Various and active were the exertions of Mr. Clay in the Senate, during this Congress; and among the rest, as is known, he was found in opposition to the recharter of the Bank of the United States.

Mr. Clay and Acron Burr.

There was a time when the envious rivals of Mr. Clay, if such men could be his rivals, undertook to calumniate him for consenting to defend Colonel Burr on his first trial. Mr. Burr had written to Mr. Clay, and assured him, on the 'avor of a gentleman, that there was no foundation for the charges against him; whereupon Mr. Clay, with his characteristic generosity, undertook his defence, and succeeded; but afterward, having discovered the truth, treated him as he deserved. Even if Mr. Clay had had no such assurances from Col. Burr, it would be a slender compliment to our laws and institutions, which profess to guaranty an accused person a fair trial, to deny him counse!

Mr. Clay elected to the House of Representatives of the United States.

In all the public stations, successively, which Mr. Clay occupied from 1803 to 1811, we find him always prominent; always looked up to, though a young man; always leading off on some stirring theme or in some important measure, riveting the attention and commanding the respect of the boties of which he was a member, and rising in this western hemisphere a star of uncommon brilliancy. Having a choice of a seat in the Senate or House of Representatives of the United States, in 1811, he did not hesitate to prefer the latter, for the stirring and eventful period that was then before the country, in a prospect of war with Great Eritain. On the first ballot he was made Speaker, an honor never before or since conferred on a new member.

Mr. Clay and the war.

It is known that we went into the war with Great Britain in the midst of powerfully-connicting opinions as to the necessity, propriety, or expedicucy of so momentous a step; that the administration and its friends were vigorously assailed from where they had need and some claims for encouragement and support; that the first stages of the war were disastrous, and, as such, gave eminent advantage to the opposition and to the enemy. But the brilliant achievements of its later stages, and the final result, put the whole matter in a new and different light. The lapse of nearly thirty years has served only to impart additional validity to a general conviction at first entertained, that we acquired by that struggle very important benefits and needful advantages.

The part borne by Mr. Clay, in that trying period of our history, adds not less to his claims on the gratitude of his country, than to the blaze of his reputation. At one time portraying, in manly terms and with flashing indicnation, the injuri-s and insults of the foe; at another, remonstrating with domestic opponents: then turning, with a tree American heart, and laying his electrifying hand on the heart of the American people, he disarmed opposition, ent set away the fears of the timid, imparted fresh courage to the strong, and stood by the Gevernment, erect, prominent, and influential in its counsels, both in the origination and conduct of the war. He was as a general-in-chief over the intellectual power of the country, and the breath of his mouth moved over it as the wind in telectual power of the country, and the breath of his mouth moved over it as the wind of heaven sways the forests of an unbroken wilderness. His animating spirit, his stirring eloquence, his useful counsels, and his untiling agency, from the position he occupied, were everywhere felt, and equally beneficial in our army and navy, to excite them to noble and successful deeds, as in the presiding magistracy of the nation, to give it constancy and vigor. By his timely sadvice, and by the magic of his persuasions, the resources of the country started up from their places of repose, organized, disciplined, and in force; and the nation was victorious. He was the guiding

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genius of the conflict, which ended, not less by his instrumentality, for the honor and enduring good of the republic. See the detail of his action as Speaker and Member of the House of Representatives, and read his speeches, as an illustration and in proof of this brief sketch.

Mr. Madison's estimate of Mr. Clay.

He invited him repeatedly into his Cabinet, and offered him the mission to Russia, then deemed very important. He even proposed to put Mr. Clay at the head of the army; and was only deterred from sending in his name to the Senate for the appointment of General-in-Chief by the advice that he could not be spared from the public councils.

Mr. Clay's services in the Treaty of Ghent.

When the offensive demands first put forward by the British Commissioners were chiefly waived, a difficulty arose in a want of harmony in our own Board, on a very important question, to wit, whether the right of navigation on the Mississippi should be conceded to the British? Messrs. Adams, Gallatin, and Bayard, were in favor of it, and Messrs. Clay and Russell opposed to it. The reasons for it were, first, that it was a former right: and, next, that if not granted, it was likely to disturb our fishing rights as before enjoyed. The reasons against it were, first, that when before conceded, the Mississippi was supposed to have its sources in the British dominions, in which case it is a usual right among nations; but it was since ascertained, that its sources lie within our jurisdiction. The British might as properly demand the right of navigating the Connecticut, the Hudson, the Potomac, or any or all of our rivers. Secondly, the instructions of our commissioners forbade treating on the navigation of rivers whose sources are in our bounds. Thirdly, in the then present and prospective condition of the great west, and in our relations with Indian tribes, the admission of the British into those waters must, necessarily, be prolific of incalculable evils, of endless controversy, and would endanger the peace of the two countries. Mr. Clay, therefore, being in the minority, felt himself constrained to say, that he would put his signature to no treaty conceding the proposed right. This brought Mr. Bayard over to his side, and the treaty was concluded without prejudice to our fishing interests. Who can tell what the country owes to Mr. Clay for his foresight and firmness on this occasion?

The respect and esteem he acquired with the British commissioners, the honors paid him at Paris and London after the conclusion of the treaty, and his reception at home, are a sufficient attestation of the high consideration he had won both in this country and abroad.

Mr. Clay's imputed change of opinion on the subject of a national bank.

After Mr. Clay's turputed change of opinion on the subject of a national count.

After Mr. Clay's return from abroad, he was again sent to Congress, and again made Speaker of the House of Representatives. It was this Congress (the fourteenth) which rechartered the Bank of the United States, and Mr. Clay gave it his support. The change, however, was rather in the commercial and monetary condition of the country, making more evident what was "necessary and proper for carrying into execution the powers of Congress," opecified in the Constitution, in regard to the currency, than in Mr. Clay. His opposition to a national bank in 1811 was based on the belief he then entertained, that it was not "necessary" in the sense of the Constitution, and therefore not "proper," and that the State banks were sufficient. But the sad experience of four years, without a national bank, and demonstrated to Mr. Clay's mind, and to all the world, that the State banks were insufficient, and that a national bank was "necessary," which brought such a measure within the constitutional powers of the General Government. This was the change. Mr. Clay's former opinion was founded on one set of facts, the latter on another; and though there is a difference, there is no inconsistency.

Anecdotes.

For having voted for Mr. Richard M. Johnson's "Comparation Bill," in 1816, an unpopular measure, and repealed at the next Cor_ress, Mr. Clay had to make his defence to his constituents. Meeting an old hunter one day, who was against him on that account, Mr. Clay asked him: "Have you a good rifle, my friend," "Yes," "Does it ever flash?" "It did once." And did you throw it away?" "No: I picked the flint, tried it again, and brought down the game." "Have I ever plashed, except on the Compensation Bill ""No: "No: "And will you throw me away?" "No! no!" cried the hunter, with tears in his eyes, and grasping Mr. Clay's hand,—"No! no! I will pick the flint, and try you again."

A barber in Lexington was also in the same state of feeling toward Mr. Clay, and about to vote against him. But meeting Mr. Clay one day in the street, he accosted him, and said, "I have wronged you, Mr. Clay." "How so?" "Why, my wife came to me, and said, 'Jerry, don't you remember when you were in jail, and Mr. Clay came and let you outly and will you wote against him?" 'No! no! Jinny,' I said, 'do you think I am such a beast?"

Mr. Clay's efforts in Congress for the recognition of the independence of the South American States.

The name of Henry Clay, of North America, is better known, and excites more gratitude, in the republics and States of South America, than that of any other man, living or dead,

fixeign to that quarter of the globe; and he is known there only as the early, disinterested, heroic advocate of their emancipation. If they have not yet done as well as we could have wished, it detracts not at all from the virtue which so magnanimously espoused their cause, and finally won for them such important advantages. In 1816 Mr. Clay begun to plead for them in the American Congress; in 1818 he made a speech in those lalls, which was read at the head of the armies of South America, while fighting for freedom, and electrified their hearts; and in 1822, after six years of struggle against opposition, he had the satisfaction of witnessing the consummation of his aims, in the recognition of their independence by our Government. In 1827 he had a letter of thanks from Solivar, to which he replied, with his characteristic frankness, expressing his regrets that Bolivar had disappointed the hopes of mankind, and commending to him the example of the immortal Washingtou.

Mr. Clay on Internal Improvement,

On the Cumberland road is erected a monument, surmounted by the Genius of Liberty, and inscribed with the name of HENRY CLAY, in recognition and testimony of the fact, that this great national work, which has levelled the Alleganies, and created a powerful bond for the perpetuity of the Union, owes its existence to him, as a part of that great and beneficent "American System," so called, of which he is the acknowledged father. Internal improvement, as a national policy, though sauctioned, as is believed, by the Constitution, and without doubt sanctioned by the opinion and wishes of the country, when freely and fairly expressed, has balked sadly all along by means of Executive scruples and one-man power. For a length of years Mr. Clay battled heroically for this sublime enterprise, and has stamped upon the public mind an impression not easily to be cradicated. He has sown seed in the field, which, under more genial suns, will yield their fruit. The question lies only for a while upon the shelf, where unworthy hands have put it, and will doubtless come down again to fructify the Union with its blessings. Nay, it is not on the shelf. The influence of the originator and stimulator of this magnificent scheme, has been felt by the States, and prompted the members of the great family, in their separate capacity, to assume the more appropriate functions of the unnatural parent, and, in no small extent, to make amends for her defect of duty. It must be done, and will be done. Then will the Union be bound by ties which nothing can break, and the great arteries of this life-giving influence will conduct the vital current to every part.

Mr. Clay and American labor.

It has been the lot, the good fortune, the peculiar talent, the high gift, we may say the genius of Henry Clay, not only in being endowed with sagacity to pry into the present, but with prophecy to look into the future. A wise system of national policy, in all its parts, would seem to have sprung forth in full maturity from his mind, before the seed had broken its shell in the general mind. Hence the tardiness with which the nation has been inducted into his views, and the facility with which they have been temporarily blinded. Which sand storms and the convolsions of anture may disturb the action of the tides; but these mightly movements of nature do not follow the sun and the moon more surely, than the public mind of this country moves forward in the path of its inspired and guiding genius. Mir. Clay has never propounded a great thought or a great measure, or made a public argument, which has not sunk into the mind of the American people, and gone to the bottom, where it is securely anchored. He has only to stund still, and the nation will come to him. It is coming now, has long been coming, it has come.

Take that port of h.3 "American system," which throws its shield over American labor, industry, and enterprise, w.2... was conceived by Mr. Clay when he first came into public life, and which has been toiled for by him from that day to this, and there is not a single article of it which the public mind of the country is not at this moment prepared to adopt. Gee our Tract on the Tariff. It is at last found out, that American labor, industry, enterprise, products, and interests, must be protected—that protection is not only necessary, but proper in the nature of things, and in the laws of human society; and that nothing is more pusicidal, than to put and leave ourselves in the power of foreign fac-

tors and foreign Governments, as, to a great extent, we have done heretofore.

What American labor—(we use this term in all its applications to manufactures, the mechanic arts, agriculture, and commerce, more especially the first 'iwo)—what American labor owes to Mr. Clay, is too well known to need repetition. It has been badly enough protected, at best. But all it has had of fair reward, all the manufactories that have sprung up in the country on which labor so extensively depends, the entire system indeed, are chiefly to be ascribed to the conceptions, zeal, and efforts of Henry Clay. Not to speak of the decided stand he took at an early period in his adopted State, or of his efforts of the same character in Congress, in 1816, when the proper effectiveness of the tariff of that year failed only by the loss of Mr. Clay's amendment, which he urged with so much eloquence and zeal, in 1820, when the specie was flowing out of the country like rivers into the sea, for want of

an adequate tariff, a new and great effort was made, with Mr. Clay at its head, which failed, notwithstanding all the agony of his patriotic endeavors. Fore-ceing the fact of the measure, while under debate, Mr. Clay said:—"I frankly own, that if eet great solicitude for the success of this bill." And in his deep and thrilling one, lie cadded:—"Fut I will not despire. The cause, I verily believe, is the sause of the country. It may be postponed; it may be frustrated for the moment; but it finally must prevail." In 1821, it did prevail, and Mr. Justice Baldwin, of the Supreme Court, and of Mr. Clay on that occasion, that "he was General, corporal, and private," so multiform were his functions, so assidous his efforts. It has been said, and facts attest its truth, that the seven years subsequent to the tariff of 1824, were the most prosperous in the history of the country. The tariff of 1828 was in some results to the contract of the country of the country. The tariff of 1828 was in some results useful and unfair, in consequence of an attempt of Martin Van Buren and Silas Wright to break down the system, by over-straining certain parts of it, in which, for the time, they failed.

The Compromise Act.

Mr. Clay has been blamed for this. And why? But for that, Mr. Verplanck's bill, reducing duties to a common level of 15 per cent., known to be an Administration measure, would have passed, and the whole system of manufactures, and all the capital vested in them, would have perished. In addition to this, nullification threatened to deluge the land in the blood of a civil war. Mr. Clay's object, therefore, in the Compromise, was, first, to appease nullification; next, to save the system of manufactures; and last, to give the nation, and all parties, time for reflection. He knew that nullification would cool down, that the policy of Mr. Verplanck's bill, at that mement in danger of being forced upon the country, would not bear sober reflection, and that it was competent for Congress at any time to reconsider its previous acts, and repeal or modify them. The Compromise Act, therefore, was a remedial, healing measure for an alarming crisis, and as such necessary and most beneficent. One thing more can be said of it: it was contingently a perfect scheme, and if the currency of the country had not been broken down, it would have sustained the manufacturing interests, and answered all the purposes of the country, till the time contemplated by its terms had arrived for revising and readjusting the tariff regulations. But, so long as the country was in the hands of the Destructive Dynasty, properly so called, the contingent prospects of the Compromise Act were of course unfavorable for an ultimate salutary result. Nothing could save the country in such hands.

The tariff of 1842.

For want of space, we beg leave to refer to our Tracts on the Carrency and the Tariff, for what we should otherwise say here. As Mr. Clay was not in Congress at the passage of the Tariff of 1842, and has had little to say on public affairs since his retirement, his views of this measure can only be inferred from his known and published opinions. There may be details in it which he would wish to modify; but it was framed by those who thought it profitable, and no less an ahonor, to be instructed by him, and who desired to carry out his policy. Its sabdary effect in reviving business and trade, and in restoring the prosperity of the country, is all the praise that need be bestowed upon it. We refer to our first Tract, This. Test, for proofs of the other and important benefits to the country, in the way of retrenchment and reform, effected by the 27th (Whig) Congress, notwithstanding the foul treason against which they had to contend, and which defeated their general policy. The Tariff alone is a compensation for the struggle and revolution of 1840, though the country has been most perfuliously robbed of its just rights in the failure of other important measures. Doubtless, the people willayerage themselves in 1844.

The history of Mr. Clay's policy and efforts in regard to protection.

We do not propose to give this history, for we have no room, but only to say, it is one and the same from beginning to end. A true disciple of Jefferson in this particular, he moved while a member of the Kentucky legislature, that each member should clothe himself, from head to foot, in domestic fabrics; and if we take this fact as the germe and index of his policy, through life, we shall not greatly ern. Mr. Clay was never an ultra, or a bigot; but he knew what the interests of the country required, and was willing to set an impressive example—not that he would exclude imports, injure the foreign trade of the country, and thereby impair the revenue; but he wished to see the country truly independent. Our complete independence, he said in 1820, "will only be consummated after the policy of this bill shall be recognised and adopted." This bill, as we have seen, was lost.

A retrospect and prospect.

Hatd, painful, perilous, and changful, has been the conflict in this country against the Destructive Dynasty; but something has been gained. We have a system of manufactures, though imperfect, and a host of thriving mechanics and artisans, and they have done enough to show what can be done. The foundation is laid, though the edifice is incomplete. No power, we trust, can uspet this beginning, since the people have accovered its unportance, and feel it

more and more every day. On the Cumberland Road stands a monument, announcing to the world and feture generations, who buttled successfully for Internal Improvement. Not one monument alone, that, tens, hendreds will be raised throughout the land, to tell the world and posterity, who was the father of the "American System"—who the successful Defender of the rights of American labor.

The Missouri question.

All know, that this was a stern trial of the republic. We propose to notice it only so far at it connected with Mr. Clay, whose efforts and indience bushed the tempest, and carried the country safely through it. In consequence of professional occupation at home, Mr. Clay had resigned the Speaker's Chair by a letter at the opening of the Session of 1820-21, and did not arrive at Washington till the 16th of January, when he found Congress in a blaze of excitement on the Missouri question. All ergs were turned to him. After sounding the state of feeling, he moved, on the 2d of February, and carried the appointment of a Committee of thirteen, upon this subject, and was himself made Chairman. On the 10th, he reported of thirteen, upon this subject, and was himself made Chairman. On the 10th, he reported to Committee of the House, which was rejected by a snall majority of the House, after repeated trials. He then moved for a joint Committee of both Houses, which was a carried, and acceled to by the Senate, the result of which was a report in effect the same as that before made to the House, which was ratified by both branches, without farther controversy, and the question was settled, on condition of its being accepted by the State of Missouri, as was afterward done.

In this adjustment, if we mistake not, the principle was recognised, that in States, where slavery has existed since the organization of our Government, the question of its abolition or continuance, shall be left where the Federal Constitution has left it, viz. in the sovereignty of those States, and that this rule applied to Missouri, as a having been received into the Union as a part of Louisiana. The compromise acceded to by Missouri, was, first, the suppression of an obnoxious provision in her Constitution, designed to exclude from herr jurisdiction, free colored people of other States; and next, an admission to the freedom of the Union, in her limits, of all persons recognized as citizens of other States; it being understood, that free colored

people are so recognised in some of the States.

Mr. Clay's views and feelings, as an emancipationist of the old school, what he said on the floor of Congress, and his advice to the State of Missouri, on this occasion, have been noticed in another place.

" The Great Pacificator."

In Kentucky Mr. Clay had early acquired the name of "the Great Commoner," the people's man. Protracted, and almost hopeles as this Missouri controversy had become, agitating the whole nation from the outmost verge to the centre, and threatening to rend in pieces the fair frame of this republic, Mr. Clay had scarcely been at the seat of Government over a month, before it was settled, and settled for ever. With unanimous voice, and simultaneously, the whole country haird lim as "THE GRACH PALTICATOR." Twice, on like emergencies, when all hope of conciliation appeared to be abandoned, has be stepped in, and rescued the nation from an impending civil war. The attitude of South Carolina, in 1833, with the torch of nullification in her hand, was even more formidable than this firebrand of the West. For one such achievement, by words of peace and kindness, a lother, though less noisy fame is earned, than by vanquishing the foes of the country in the battle plain. "Blessed are the peacemakers," He who, dispensing with brute force, marches straight into the hearts of men, to conquer them there, is a hero of the highest order. The Duke of Wellington has confessed, that the courage of the field is physical. This is moral and sublime. It demonstrates a tot in swaying men's minds for purposes of good, rarely possessed.

Mr. Clay in the Speaker's Chair.

Two or three days after Mr. Clay's elevation to the Speaker's Chair, for the fourth time, in 1823, the following lines appeared in the National Intelligencer:—

"As near the Potomac's broad stream, tother day,
Fair Linear strolled, in solicitous mood,
Deep pondering the future—unheeding her way—
She mate podiess Naturab beside a green wood.
'Good mother,' she cried, 'deign to holp me at need!'
I must make for my guardians a Speaker to-day;
The first in the world I would give them.'—'Indeed!'
When I made the first Speaker, I made him of CLAY!"

The legislature of Kentucky, and the House of Representatives in Congress, seem always to have had this good advice before their eyes, while "THE THEN IN THE WORLD" WAS SMOOD them. The captivating amenity, the commanding dignity, the exemplary impartiality, and the baseful energy, with which Mr. Clay discharged the laborious and responsible duties of this station for so many verse-where in Congresse—are attested by all parties.

As under Mr. Madison, so also under Mr. Monroe, he was repeatedly called to the Cabinet, and offered a carte blanche for any one of the foreign missions. But he declined them all. It can not be denied, that the post he occupied in Congress, was vastly more important, and more influential, and no one can fail to commend his choice. Mr. Clay had his whole mind and heart bent on the great questions of the time, and it is no more than fair to allow, that he wanted to be where he could do most good to the country. In that place, he was near the people, was the people's man, and the whole country's man. With the mighty interests at stake in the war, with the questions of internal improvement and the Tariff pending, &c., &c., how could a man of his known temper and patriotism, be content with any post, however exalted or honorable, but that of lexislation? He preferred usefulness to place.

Recention of Gen. La Fauette.

The re-visit of this early friend and self-accrificing champion of the American people, who came from the old world to fight for and with them in the new, in a time that tries men's souls, was most grateful to the scope of this country, and his reception in the Capitol of the Republic, the 16th of December, 1824, after an absence of nearly half a century, was one of peculiar and thrilling interest. It fell to the lot of Mr. Clay, as Speaker of the House of Representatives, to teader to this distinguished guest the undergade welcome of the nation, and to do the honors of the occasion. We need not say, that it was done as it should be. The feeling was intense, and the scene sublime. We are indebted to an allusion of the speaker on the occasion for the inimitable and just illustration, that it was not unlike the re-union of pure spirits in an after state of existence, to recount the worthy deeds of the former, in which they laid mutual sufferings, toils, perils, triumphs—and in the end a glorious triumb.

Mr. Clay and General Jackson.

We are advised by Mr. Clay himself, in a speech in Senate, of 1838, that his first acquaintance with General Jackson, was in the fall of 1815 or 1816, and mutually agreeable. In 1819, Mr. Clay thought it his duty, in debate, to animadvert with freedom, and in terms of censure, on some parts of General Jackson's conduct in the Seminole campaign, relating to the execution of Ambrister and Arbuthnot, his hostile irruption into Florida in violation of instructions from the War Department, and his forcible seizure of the fortress of Pensacola, while in possession of a Spanish garrison. This was of course displeasing, and interrupted their friendship. At an early part of the session of Congress for 1824-5, they met at a din ner got up by the mutual friends of both, and General Jackson took Mr. Clay house in his carriage, after which they repeatedly met at dinner, till the election of Mr. Adams by the House of Renresentatives, which was the end of their social intercourse.

Mr. Clay a candidate for the Presidency in 1824-the result.

The votes of the Electoral Colleges stood thus:—For Andrew Jackson, 99; for John Quincy Adams, 84; for Wm. H. Crawford, 41; for Henry Clay, 37. Of course, by a rule of the Constitution, the three candidates having the largest number of votes, went into the House of Representatives, in Congress, for a choice, which resulted in the election of Mr. Alams.

Mr. Clay, who had a majority of the Legislature of Louisiana in his favor, was entitled to the Electoral vote of that State, and would have been carried over Mr. Crawford into the House, if the croice of Electors by that body had not been made in the absence of two or three of his friends. There was also a disgraceful intrigue in the control of the Electoral votes of New York, the detail of which is in evidence and fully substantiated, which violated an understanding among the friends of the respective candidates, and robbed Mr. Clay of a sufficient number of votes to have carried him into the House. So that, by unfair dealing, Mr. Clay failed of being returned to the House, from two independent sources, either of which, conducted in good faith, would have made him President of the United States in 1825; for it is admitted, that he would have been elected, if he had gone into the House of Representatives. The consequences to the country, made contingent on that event, have been truly momentous!

Plurality-majority.

Every one knows, that the 162 Electoral votes given for Messas. Adams, Crawford, and Clay, were for either of these men, in preference to General Jackson, and consequently, that the majority over General Jackson's 99 votes, and against him, was 63. And yet, it was most un-democratically maintained at the time and afterward, that because General Jackson and a plurality of votes, he was entitled to be made President against the will of the majority!

The alleged bargain.

A most wicked and infamous attempt was male, while the election of President was pending in the House of Representatives, to force Mr. Clay into the support of General Jackson,

or to bar his freedom of action, by publishing a story, that Mr. Adams and Mr. Clay had made a bargain, in which Mr. Clay was to support Mr. Adams for the Presidency, and Mr. Adams was to make Mr. Clay Secretary of State. The absurdity of this calumny must instantly strike any one, who regards either of the following considerations:—1. That no office would be refused to Mr. Clay, whichever of the candidates might be President, whether we consider his merits, or the fact, that neither could be elected without his aid. 2. That Mr. Clay's rejection of all offices under Mr. Madison and Mr. Monroe, was sufficient evidence, that he did not covet such honors, and would not take them, except to serve the country. 3. That Mr. Clay's known views of General Jackson's character and principles,—without disparaging his merits as a soldier—would of necessity oblige him to lend his influence in another direction. 4. That, having ascertained by a personal visit, that Mr. Crawford's state of health forbade all hope of fitness for the office of Chief Magistrate, Mr. Clay had no choice. And 5. That Mr. Clay had rone healthy, by letter and conversation, before the meeting of Congress and afterward, declared his purpose to support Mr. Adams. Was Mr. Clay a man to bargain for place—to solicit?

The investigation,

As was due to himself, Mr. Clay demanded of the House a Committee of investigation, and Mr. George Kremer, a member from Pennsylvania, was compelled to father the deed, But this precious morsel was too knoprtant to those who had got it up, and who were feeding the nation with it, to allow it so suddenly to be snatched from them, and Mr. Kremer is instructed to back out from the Committee, under the extraordinary pretext, that he did not choose to be forced into such a court, either as accuser or witness! A libeller, and not bound to prove it!

The after plot.

It was foreseen, that nothing was more probable, than that Mr. Clay *hould go for Mr. Adams, and nothing more probable than that Mr. Adams should desire Mr. Clay to be Secretary of State. "Well then," said these conspirators, "we have nothing to do but to promulgate it as a bargain to defeat General Jackson; and if it turns out so, as doubtless it will, we shall have him on that tack; or if, after such an assault, he has not courage enough to act the free man, we shall have gained our end by the shortest cut."

With that indignant scorn, with which conscious rectitude looks in the face of mean artifice and low cunning, Mr. Clay supported Mr. Adams, as he had declared he should, and then went into the State Department. All the world would have justified him, if he had done the

latter for no other reason, than to vindicate his rights against a foul conspiracy.

But a little more than two years afterward, a letter, dated March 8, 1827, written, though not signed, by Carter Beverly, of Virginia, appeared in the newspapers, stating, on the authority of General Jackson, that Mr. Clay's friends in Congress had made proposals to General Jackson, to support him in the House of Representatives for President, if he (Gen. Jackson) would not continue Mr. Adams Secretary of State; in other words, as understood, if he would make Mr. Clay Secretary, which he (General Jackson) had indignantly rejected.

It was not till the 5th of June (time enough to hatch up the mode of future proceeding, and time enough to give this infamous calumny full scope of action on the public mind) that General Jackson could be induced, atthough solicited by Mr. Beverly, to confirm his (Mr. Beverly's) letter; and then he shifted the responsibility on "a distinguished member of Congress," the Hon. James Buchanah, as afterward appeared. But Mr. Buchanan, having some honesty in his heart, was forced to throw back all the responsibility on his master, eatirely acquitting Mr. Clay and his friends, and got out of the scrape as well as he could. Mr. Beverly, foreseeing that he must die, and being troubled in his conscience on account of that letter, has since, in another document, made a public recantation, so that this deeplad, foul conspiracy is now fully exposed. That the parties in it should first originate such calumnies, and then allow them to float so long, even for years, over the broad surface of the community, poisoning the public mind against a man, whose pure and disinterested patriotism, and whose unsullied honor, none knew better than the calumniators themselves, can only be accounted for by the fact, that such deep depravity was necessary to their ends.

The truth of the case.

The truth is, that the advances made in this case, were from the other side, and from Gen-Jackson himself, towards Mr. Clay, we mean not in unworthy proposals, but with a manifest anxiety to obtain Mr. Clay's support. Mr. Clay retired early from the dinner, of which we have spoken elsewhere, and was shout to step into his own carriage, which was waiting at the door, when he was followed by General Jackson and Major Eaton, and pressed to take a seat with them, with which, by common civility, he was forced to comply. And this politeness was continued till the election in the House took place; and the worst of it all is, that it was continued while the plot against Mr. Clay was hatching, and a part of it (Mr. Kremer's) setually opening on the public.

The re-action.

It is the wise economy of Providence, that great offcuees shall have a g reat atonement, and that innocence under a cloud, shall come out under the blaze of noon. It was a cloud, in deed, and a dark one, which the enemies of Mr. Clay brought over his heat; and although it has been slow in departing, the day will be so much brighter and leviers. Shielded by uprightness, Mr. Clay has always been too lofty-minded to battle with calumny, or even to avail himself of disproof or confession, except as urged by duty to his friends and the public; and when reminded by a voice from the crowd, during his speech at Lexington, June 6, 1842, of Mr. Beverly's recantation, he replied—if "t want no testimony,"—and alwing his hand upon his heart, said—"here—HERE—HERE is the best witness of my innocence." Mr. Clay may be wrong in this, and ought, doubtless, to consent to a full exposure of the base slanders, by which he was once so fiercely assailed. The hearts of the people of this country have long been returning, and are still returning to him, so far as they have been alienated, like the ocean tide that rolls up on the bosom of the shore, with this difference:—there will be no ebbing of the waters.

Mr. Clay and Mr. Randolph.

All are acquainted with the eccentricities of John Randolph, and with the facts, that he had no great liking for Mr. Clay, and that he was wont to rebel against Mr. Clay's discipline, as Speaker of the House of Representatives. It is, however, recorded, to his credit, that in 1833, while passing through Washington to Philadelphia, where he died soon after, — he requested to be carried up to the Senate Chamber, although too weak to walk, or stand. He had not been there long, before Mr. Clay rose to speak in debate. "Help me up, help me up," said Mr. Randolph to a friend that stood by him—"I came here to hear that voice." When Mr. Clay had finished, he came and spoke with Mr. Randolph b. They shook hands, and parted in a spirit of mutual good will. It was the last time they ever met.

Mr. Adams' Administration-Mr. Clay as Secretary of State.

The grounds of opposition to Mr. Adams' Administration, or rather the reasons alleged, which occasioned his defeat in 1828, have long since been exploded, though too late to save the country from a long and sad history of misfortune. The reasons were generally about as valid, as the calumnies against Mr. Clay. Never in our history have we had a better or more patriotic Administration, and never was the country equally prosperous. History will do it justice, and even the people are already inclined to do so. They now behold in Mr. Adams an American patriarch of transcendant virtue, and transcendant powers, rising in reputation and glory, as he descends to the place of his fathers. Like the trees of a tropical climate, he has blossomed and borne fruit twice, before his summer has ended.

The Administration of the State Department by Mr. Clay, was alike honorable to himself, and beneficial to the country. The Panama Mission was under his guidance, in which he was peculiarly at home as the advocate of the South American States; his attempt to gain the flororable interposition of Russia in behalf of those States, reflects not less honor on his leart, than his head; and more treaties were negotiated by him, than by all his predecessors from the foundation of the Government. The reputation of Mr. Clay in foreign parts, gave him eminent facilities in the management of our foreign affairs, and they were used with a true American spirit, as just as partiolic. It was a time of general peace, and therefore no great and stirring questions were then in agitation. "Who," said Mr. Adams, after his retirement, "could select a man, whom, for his pre-minent talents, for his sild entries of the Union, for his art-dent patriotism, for his all embracing public spirit, for his fervid eloquence in behalf of the rights and liberties of mankind, and for his long experience in the affairs of the Union, foreign and domestic, a President of the United States, intent only on the honor and welfare of his country, ought to have preferred to Hexney CLAY?"

Good humor.

On Mr. Clay's return to Kentucky, after the inauguration of General Jackson, in the spring of 1829, he found the roads extremely bad, and to avoid the thumps and knocks of the inside of the stage, he turned his back upon his fellow passengers, and took a seat with the driver on the box, when they were a few miles east of Uniontown, Pa. The editizes of that place, being on the look out for the arrival of the Ex-Secretary of State, stood in crowds to welcome him, as the stage drove up. "Gentlemen," said Mr. Clay, before he got down, "you see I am among its OUTS, but I can assure you, that the INS behind me have a far worse time of it?"

Mr. Clay's good humor never forsakes him. It seems impossible for him to resist temptations for repartee, in which he is most skilful, or for original pleasantries of which he is most prollift, or for sallies of wit in which he is most happy. His buoyant, lofty, and ever-active mind, seems to be relieved by such playfulness. Or is this the mode by which superior and more vigorous intellects can more easily come down to a common level, and commane with ordinary minds? We observe, that this propensity is usually allied to benevolence. Certainly, whether so or not, its effect is to relieve the tedium of the dull facts of life, and to promote the happiness of social intercourse.

Three thousand at one table.

On the 16th of May, 1829, after Mr. Clay's retirement, he sat down to a public dinner, in Fowler's garden, Lexington, given in honor of him, with three thousand of his "old friends and neighbors"! It was then he said :- "When I felt as if I should sink beneath the storm of abuse and detraction, which was violently raging around me, I felt myself upheld and sustained by your encouraging voice and your approving smiles. I have doubtless committed many faults and indiscretions, over which you have thrown the broad mantle of your charity." Such communion with "old friends and neighbors" is not bought by kings; it is the free gift of a generous people to a faithful public servant—the reward of patriotic effort in the service of freemen—himself one of them. Never unmindful of this generous confidence, so early bestowed, and so unremittingly maintained for a long course of years, Mr. Clay could not overlook them in his farewell speech to the Senate, the last of March, 1842. After having endeavored to express his obligations to the Senate, to the country, to all his friends "throughout this continent," he added :—" What shall I say—what can I say at all commensurate with those feelings of gratitude which I owe to the State, whose humble representative and servant I have been in this chamber?" [Here Mr. Clay's voice faltered under the struggle of his emotions.] "In the darkest hour of calumny and detraction, when I seemed to be forsaken by all the rest of the world, she threw her broad and impenetrable shield around me, and bearing me up aloft in her courageous arms, repelled the poisoned shafts that were aimed at my destruction, and vindicated my good name against every false and unfounded assault."

"Rearing me up aloft in her courageous arms," said Mr. Clay, lifting and extending his own arms, and raising his voice, which trembled and broke with emotion, as he said it. We heard it. And he who heard it, will not soon forget the manner. —"Repelled," said Mr. Clay, with a corresponding expression of gesture, which told the triumphant vindication he experienced in that hour, from such defenders.

He met them again, face to face, in 1842, when the same scene was re-enacted, in the presence of tens of thousands, with additional interest, arising from the circumstances of the present, the history of the past, and the prospect of the future.

Mr. Clay's re-election to the Senate in 1831.

We are forced to go backward and forward, for the sake of putting like things under the same head, though far apart in time. Never were the services of Mr. Clay more required, in defence of American labor and enterprise, than on his return to the Senate in 1831, in which branch of Congress he had not had a seat since 1811. The faithlessness of the thea existing Administration to the best interests of the country, and their insidious autempts to break down the tariff regulations of 1824 and 1828, were but too apparent. Mr. Clay was the only man equal to the crisis, and even he, as we have before noticed, was only able to save the tariff row immediate and entire demolition by a Compromise.

Mr. Clay's second nomination to the Presidency.

It was made by use National Republican Convention, at Baltimore, the 12th of December, 1831, and the Hon. John Sargeant was nominated for Vice President. Mr. John Floyd, of Virginia, and the Hon. Wm. Wirt were also in the field for 1832. But the action of those opposed to the Jackson dynasty, in this campaign, was rather to keep up the organization than with any expectation of success. It was manifest that the people had not even begun to recover from the infatuation of the time, and from the poison that had been infused into their minds by the calumniators of Mr. Clay. Although Mr. Clay is ever a candidate for the Presidency in the hearts of his friends, he has never been put in nomination, and never been the field, but twice, viz., in 1824, when he was cheated out of it, as we have shown, and for the campaign of 1832, when no one expected any other result than the success of General Jackson. In 1836 he declined a nomination, that was tendered.

"I would rather be right, than be President."

So said Mr. Clay to the Hon. Wm. C. Preston, in a private interview, as certified by the latter. If for many years, when truth and fairness could not prevail, such a resolution did him no good, it is nevertheless true, that, in the end, honesty is the best policy. Where, in the history of political society, has such firmness in the right, against such obstacles and such assailants, been maintained so long, so unswervingly, so heroically? Long time were the doctrues and policy advocated by Mr. Clay injurious to him politically; and he knew, and all knew, it would be so. But who ever saw him trim? Who ever accused him of a want of frankness?

The public domain.

We need nct say how much the country owes to Mr. Clay for his course on this subject; though it may be proper to state, what is not generally thought of, that the public lands would have been for ever wrested from the rightful owners, but for him. It is also proper to notice the fact, that: this question would have been finally and fairly settled in 1833, but for a fraud on the people, by subverting the operation of the Constitution. The bill passed by a fraid on the people, by subverting the operation of the Constitution. The bill passed by a majority of 24 to 20 in the Senate, and of 96 to 40 in the House. Such was the feeling in Congress on this subject, it was never doubted, that it would have passed by a vote of two hirds in both houses, and thus become a law, even under the veto, if it had been returned is season for action. To have had it thus returned, was undoubtedly the constitutional right of the legislative branch of the Government. But advantage was taken of the adjournment of Congress before the ten days after it was sent to the President had expired, and he kept if over to the next session, thus defeating the will of the nation.

Again, in 1836, a land distribution bill was carried through the Senate by Mr. Clay, in o vote of 25 to 20, and though approved of by a majority of the House, it was nevertheless, defeated there by the influence of the Excentive. In 1842 it was killed by a Veto of John, Tyler. In all these ways, and for so long time, not only on this, but on sundry other momentously important measures, has the will of the nation been thiwarded by the One Man power. This great measure of Mr. Clay, by which he has stood so long and so constantly,

has never failed to have with it a majority of the people.

So anxious was Mr. Clay that this bill should escape the veto power in 1833, and so selfsacrificing his spirit for what he conceived to be the good of the country, that in the fervor of his zeal in debate, he turned and said to his colleague, Mr. Grundy, the friend of the President, "Tell General Jackson, if he will sign this bill, I will pledge myself to retire from Congress, and never enter into public life again."

The United States Bank.

Although the fundamental and vital principle of democracy, the will of the people, as expressed by their representative organs, was violated by General Jackson's veto of the bank bill in 1832, nevertheless, as the act was authorized by the Constitution, it does not compare with the flagrant criminality of the removal of the deposites. The President himself, in a message to Congress, proposed to enlarge the powers of the Secretary of the Treasury, with a view to this object, thereby recognising the sound doctrine, that it could not otherwise be done, as the Constitution had made Congress the keeper and given that body the control of the public funds. The House of Representatives answered the message by a vote of 109 to 46 against the proposal, which was decisive so far as the authority of the Constitution could go. But, lo! General Jackson walks straight over this vote, and over the Constitution, and removes the deposites, in the face of both! It was impossible for Mr. Clay, as a public guardian of the Constitution and the rights of the people, to be silent on these occasions, so painful to the heart of the true patriot. Uniformly, therefore, and frequently has he stood up to denounce these abuses of the Veto power, and these infractions of the Constitution. The Resolutions of the Senate on the removal of the deposites, though "Expunged" by a subsequent resolution of the same body, are only made more conspicuous by the latter act, and will hand the true story down to posterity.

Mr. Clay's Policy in regard to a national bank.

All know that Mr. Clay is in favor of such an institution; but it is not without reference to the will of the people, that he would propose one. Whan the Sub-treasury was under debate, in 1836, he said in the Senate, "If a national bank should be established, its stability and utility will depend upon the general conviction that is felt for its necessity. "dm dutill such a conniction is deeply impressed upon the people, and clearly manifested by them, it would, in my judgment, be sunsise even to renores a bank." When Senator Wright, the same year, in answer to petitions for a bank, offered a resolution, "that the prayer of the petitioners ought not to be granted," Mr. Clay moved the following substitute, "That it will be expecient to establish a bank of the United States desire such as institution," which was negatived, and Mr. Wright's was adopted. That is, it was resolved, that a clear majority should floor rule! In 1842, Mr. Clay put forward, in a leuter to Mr. Jacob Stratton, Secretary of the National Clay Club, at Philadelphia, a summary of principles of public policy, as held by him, the first of which is, "A sound sudomed currency, regulated by the will and authority of the people."

General Jackson's meditated war with France.

The first instalment of the indemnity of 25,000,000 of francs, nearly \$5,000,000, as negotiated in the treaty of 1831, for French spollations on our commerce from 1800 to 1815, we not paid by reconstruction the french Chambers to make an appropriation; but the King and his ministry desired to pay. As our Executive only had to do with the Executive

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of France in this matter, there was no difference between them, and some courtesy was due to the King of the French in his inability. But General Jackson, in his message of December, 1834, recommended a law, authorizing reprivale, in case the French Chambers should not provide for the debt during the then approaching session. That this measing actitude of the President of the United States should deeply wound the King of the French, and exasperate the French Chambers, and the nation, is not strange. Louis Phillippe recalled his minister from Washington, tendered passports to our minister at Paris, and we were at once on the eve of war, when Mr. Clay brought in his celebrated "French Report," on the 6th of Jan. 1835, the result of which, in connexion with a corresponding resolution of the Senate, was the restoration of good feeling and the payment of the debt, while the honor of our country was maintained. This third time was the nation saved from the horrors and calamities of war by Henry Clay. So bent was General Jackson on a fight with France, that he stayed at the Capitol till 12 o'clock the last night of the Session, urging an appropriation that would put the business in his own hands.

Mr. Clay in the Twenty-seventh Congress.

What that Congress did, has been shown in our first treet, The Test; what they could not do, by reason of treachery, everybody knows already. The Chief that was set up by the people, had been stricken down by the hand of the Almighty, and in his place eame one, second only, in the violations of trust, to him who sold his Lord and Master for thirty pieces of silver.

But Mr. Clay, schooled in the misfortunes of his country, and never despairing of the respilite, stood erect in the common disappointment, and witnessed the complete redemption of the country deferred again by an inscrutable Providence. Shoulder to shoulder with his political associates, himself leader, he fought through the Extra-Session for the principles and measures he had contended for through life, and though he had wished and purposed to retire from the councils of the nation at an earlier date, he yielded to the claims of duty, in this unexpected exigency of public affairs, to attend the next Session. Failing of the measures which the country waited for, and had a right to expect, Mr. Clay embraced this last opportunity to propose some amendments in the Constitution of the United States, and to bring forward his views, in the form of sundry resolutions offered to the Senate, as to the policy and measures required in the present state of the country. Each of these resolutions, deven in number, was discussed at large by him the 1st of March, 1842. They regarded chiefly the revenue and financial policy of the Government, the disy sal of the public domain, retrenchment and redorn in the different branches of the public service, and proposed to require of the Heads of the Departments detailed reports on these several moles of reform, preparatory to lerislative action.

The amendments of the Constitution proposed, were: 1. To restrict and limit the Veto power. 2. To secure to Congress the control of the Teresaury, by vesting in that body the appointment of the Secretary. And 3. To prohibit the President from appointing members

of Congress to office, during the term for which they are elected.

Having at the Extra Session given his aid for the repeal of the Sub-treasury, and labored in to re-establish a sound national currency system, and having fanally at the Session of 1841-2, propounded a system of national policy in the resolutions above referred to, together with the aforesaid amendments of the Constitution, he bade farewell to the Senate on the 31st of March, and retired to private life.

Mr. Clay's Speeches.

In the speeches of Mr. Clay will be recognised the intellectual and moral stamp of this great American Statesman. There will be found, in his own peculiar diction, (wanting, indeed, the charm of his manner,) his *smerican *system*, with the facts and reasons, by which he so ably set it forth, and so trimphantly defended it; his general views of national policy, as well as his views of particular questions; and most of the things that have made him so eminent and surpassingly influential in human society. Hundreds of his speeches, and some of his most brilliant efforts, have been lost, for want of a hand to record them at the time of utternance.

As cheap collection of his most important speeches, as they bear on the public interests of the country, well choson, and well odited, from the most sproved copies, in the evolunce, with a memoir of his his pre-fixed, has been published by Greeley & McElrath, Tribune Office, New York, price one dellar, which, we are happy to observe, is in great demand from all parts or Los Union, and going of by hundreds and thousands. It is an assiptious evidence of a growing appetite in the public mind for the food to be derived from such standard or the control of the country which his reach.

Mr. Clay an American.

Although born in Virginia, and adopted by Kentucky, however proud of him they may be, he does not belong to them, be it known; but he is the property of the whole country, to which he has devoted the labors of his life. From the character of his mind, and the influence

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of his position, it is morally impossible that he should be infected with sectional projudice. His heart, his soul is American—all American—and he belongs to the Union. Can another individual be found among us so entirely the property of the American people.

Duelling—games at cards.

In early life, Mr. Clav was a plural number of times engaged in "affairs of hone," and twice came to an encounter, first with Mr. Hemphry Masshall, of Kentucky, growing out of Mr. Clay's motion for the members of the Ken'ucky legislature to clothe themselves in domestic fabrics—not a bad cause, though a bad result; and next, with Mr. Randolph. But Mr. Clay is now an anti-duellist, if we understand him. "I owe lit to the community to say," he publicly observed in later years, "that no man holds in deeper abhorence than I do, that pernicious practice. Its true corre tive will be found, when all shall unite, as all ought to unite, in its unqualified procestriptic.."

In 1819, when invited to a game of "bragg," he replied, "Excuse me, geatlemen. I have not played a game of hazard for more than twelve years, and I take this opportunity to warn you all to avoid a practice destructive of a good name, and drawing after it evil consequences of incalculable magnitude."

Mr. Clay's private fortune.

Sometime previous to 1820, Mr. Clay suffered decepty by suretyship, and was obliged to be absent from Congress two or three years, to get his adiairs righted in the practice of his profession. No man has sacrificed more to his country in a pecuniary point of view, than Mr. Clay. As no lawyer ever had better chances, he might have acquired one of the largest fortunes in the Union, if, instead of devoting his life to the public, he had spent it in his profession. Mr. Clay is frugal in his habits, though not parsimonious. "Here is a hundred dollars," said Mr. Clay to a young man, handing it over to him, when he came to consult him for the recovery of an estate that belonged to him by rightful inheritance. "Take this," said Mr. Clay, and when you want more, call on me." This is a fair specimen of the man. Notwithstanding this liberality of disposition, Mr. Clay has saved a comfortable and unembarrassed estate.

The person of Mr. Clay-his manners-eloquence.

Mr. Clay is tall, and slenderly, but tightly built, light-hr'. 3d, and blue-eyed. He is accused by phrenologists of engie-eyed perception. They aver, that he observes all, and sees through all, and is apt to hit game, when he fires. Some one has also suggested, that his mother a long time ago gave him a "mellow—mellow horn" to whin. Certain it is, if it was not naturally musical, and of surprising compass, he has made it so by practice. It has thundered elept nones, piped shrill notes, and performed all manner of nusical functions between these extremes. Though it may be a little worse for wear, it is good yet, and preferred to all others.

Mr. Clay has grace, dignity, and command—the first to charm, the second to beget respect, and the third to excite awe. Mix them all together, and they make a very perfect man.

As to his eloquence, it must have been matchless in his youth, judging from its effects. The courts, juries, and legislature of Kentucky, popular assemblies there and elsewhere, and both houses of Congress, lawe successively, for nearly half a century, been swayed by him.

Mr. Clay the candidate of the people for the Presidency in 1844.

We have never yet seen the Whig man that could make up his mouth to say otherwise. The simultaneous rush of the Whig press, of Whig conventions, of Whig assemblics, formal and informal, of nineteen twentieths, if not ninety-nine hundredths of the Whig party throughout the Union, to put forward the name of Henry Clay for 1844, after the faithlessness of the Acting President was placed beyond question, is a most extraordinary fact; and the constantly augmenting power of this general feeling, is another remarkable fact. suggestion, that it was unseasonable, can not well be sustained. It was an extraordinary, unparalleled position of the public mind. All confidence in the unfortunate choice that had been made of the second on the ticket of 1840, who, by a melancholy event of Providence, succeeded as principal, was lost. The great and victorious party of 1840, was without a chief, and temporarily doomed to a most vexatious overthrow of their hopes. If they could not rally without de ay, and concentrate their affections somewhere, they would be scattered to the winds. So ar from being unseasonable, it was a necessity. It was the irresistible action of the instincts of self-preservation. And where else should they could they go? Wait they must, but not to know what they might hope for in the end, was like the agony of final dissolution-like the winding-sheet of despair.

Most fortunately, fortunate beyond all example in such a case, there was a man not unhown to fame—a man whom they would and should have had before—a tried and faithful man—a mrn equal to any and all emergencies, as proved by almost every variety of public service for forty vears—who never faitered or made a mistake in the great exigencies of the nation-who filled the eye of the great world, and for whom the world cherished a profound regard-a man equally respected at home and abroad-and whose high endowments and rare gifts seemed to have been made and modelled for the occasion. Upon him, without pause, and with unexampled unanimity, they fixed their eyes and their hopes. A more settled, or more determined purpose has rarely, if ever characterized a state of the public mind. might you turn back the rivers, or roll back the tides of the ocean, as to oppose these accumulating forces.

Gratitude-Ingratitude.

If there has been occasion for the saying, that "republics are ungrateful," we do not vet consent that the libel describes the American people. It was gratitude that led the people of this country into one of the greatest mistakes they ever committed. General Jackson did us great, eminent, heroic service, as a soldier. Not to confess it, would indeed be ungrateful, And military achievements are always attractive, imposing, and captivating with a susceptible and generous people. But the very qualities which made Andrew Jackson a great general, unfitted him to guide the helm of State. That strong and unbending will, which is the best qualification to lead an army, is the worst possible to preside over a true democracy, where the will of all is to be consulted; that despotic authority which is necessary in the field, is most unsuitable in the Chief Magistrate of a free people; and that impetuosity which bears down a fee, in the orbset of battle, will carry away the pillars of a republic. Here is the secret of the misfortunes of our country in having chosen for President such a man as Andrew Jackson. But it was gratitude that made him President.

While Seneral Jackson was the military islo of the nation. Mr. Clay was borne down by the calumnies already noticed—calumnies which for a long period, poisoned the public mind, but which have since been driven and chiefly endicated from the field they occupied. He now stands before the whole country a, patriot as spotless as he is disinterested, having the outly advantage, not only of all his recognised merits, but of a man, who, emerging from a dark cloud of aspersion, justified by the certificate of this foce, and enholited or a man, wno, emerging from a dark cloud of aspersion, justified by the certificate of this foes, and ennobled; by the dignity of his bearing while suffering injustice, is received into the bosons of segeneous people with a thousand fold more enthusiasm, than would otherwise have been felt for him, with all his exactled gifts. "He is to good a man to be President," was all that could be urged against his cominisation at Harrisburg' in 1639. We shall see whether such a libel on the American people with be proved, now they know whether. Not till it is proved, will we consent to the clamps of ingratitude on this republic towards such.

The Harrisburg Convention.

We may assume it as a principle, that a departure from democratic or republican practice, in the action of the representatives of the people, will result badly. All know that the Harrisburg Convention of 1839 disapointed the wishes of the great majority of their constituency, and that the murmurs of the Whig party were alarming, when the result was announced. Nothing but the peculiar and distressing state of the party were alarming, when the result was announced. Nothing but the peculiar and distressing state of the control of the campaign of 1840. Nay, if Mr. Clay had not himself gone forward as capital, taken the colors into his own hand, and dashed into the thickest of the foo, at the head of his own legions, saying, wit if for the country, and threefore for me, for ut all, the summons to the onset would have failed. "If," said be, in a privato lettor read to the Convention stall lead them to his choice of another, "(then himself," see the candidate, for from from the convention stall lead them to his choice of another, "(then himself," see the candidate, for from from the convention stall lead them to his choice of another, "(then himself," as the candidate, for from from the convention stall lead them to his choice of another, "(then himself," as the candidate, arreport." Such being the facts, the inference is fair, that the nomination generally desired by the people, would

Such being the facts, the inference is fair, that the nomination generally desired by the people, would have been successful in a much greater degree. Availability, if anything other than the wishes of the people be brought into the question, is a dangerous doctrine to act upon in such a Convention, as it takes and the control of the question of the question is a dangerous doctrine to act upon in such a convention, as it assessed to the question out of the people's hands, and is hostle to the true principles of democracy. Did not a fee, a very few decide the nomination at Harrisburg, agested the wishes of the people? The result has been immeasurably diastrious. Who ever thought of John Tyler for the Vice-Presidency, in the appointment of mineasurably diastrious. Who ever thought of John Tyler for the Vice-Presidency, in the appointment of the people. The property of the people this for reproach or rebuke, but because we still have before us the selection of a second to him who is already pointed out by the acclamations of the people, and because the saddest experience of the nation has taught us, that that selection may be momentous.

A Contrast.

In 1829, at the end of Mr. Adams' Administration, it could be said, that Congress had been independent, and the dominant power in the republic, as the immediate representatives of the people ever ought to be. Then, our commerce, agriculture, and manufactures were in a most fourishing condition, never so much so: our currency system was sound, the best in the world; labor was sure of employment, and of a fair reward; there were few brokers, usurers, and money-inders; surers, and money-inders; surers, and money-inders; surers, and money-inders; surers, and money-inders are work, and not speculation, was the usualness

reward: there wer's few brokers, usingers, and money-lenders; work, and not speculation, was the business of the peeple; one hashs were simple and democratic; and our maintain home and commercial credit, without a stain. We were a prosperous, wealthy, thirting, happy people. Such was the sixte of the country when its government was conducted on the principles of Mr. Clay, and he a part of the Government. But in 1829, democracy was superseeded by Osz Max Powsa; Congress became a more Executive tool; attain ofderstatation, social and commercial, moral and physical, such as no tother country ever expendenced in so short a time, from similar causes, followed; our manufactures were neally prostrated; trade was paralyzed; agriculture was ejecressed; the currency was ruined; general morals were corrupted; our insone raulied and our credit goner; wild and ruinous speculations drove industry and economy from the field of emergine; brokers and jobiers who he mains out of beautiful or the country in male to the country in contrast the country of the c

" Look on this picture-then on that."

JUNIUS TRACTS.

No. V.

PUBLISHED EVERY SECOND MONTH

POLITICAL ABOLITION.

BY JUNIUS.

Author of "THE CRISIS OF THE COUNTRY," and other Tracts of 1840.

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ID EXTRACTS in Newspapers, for purpose of review, are allowed, but the republication of this Tract is forbidden.

POLITICAL ABOLITION.

1. The Author's position on the subject of slavery.

It is that of a Northern man, born and educated in a free State, always opposed to slavery, still opposed to it, judging it to be wrong, and desiring to see it abolished, as well in this country, as in all others. This he assumes to be the general feeling of the people in the free States, as he has rarely found an instance to the contrary. We, therefore, of the free States, (we speak for the great body of the people,) do not yield to the Abolitionists a whit in our poportion to slavery; we differ from them only as to the mode of getting rid of the vil. We claim to be the true friends of the slave, while we believe them to be pursuing a course hostile to fis best interests, and unfavorable to his emancipation.

2. The origin of slavery in the United States.

It is enough to say, that it was imposed upon the Colonies, by the British Government, for the prognentation of its revenue and the profit of its favorites, against the anxious protests of the Colonists themselves, and that while the Colonies were subject to the British Crown, it had grown to an extent not easy to be eradicated. Thus far, the responsibility of its introduction and growth, is settled. When the Colonies became independent, and were about to set up the Government of the United States, those members of the Confederation, which had slavery as a part of their state of society, foreseeing the veils of interference with this subject from other quarters, refused to come into the Union under the Constitution, without an express stipulation to secure their exclusive control of the slave question within their respective limits, which condition was acceded to. Such, briefly, is the origin of slavery in the United States.

3. The more remote origin of Occidental or American slavery of the African race.

It began in a proposal of Las Casas, a Roman Catholic priest, to the Spanish Government, for authority to introduce Africans by importation into the West Indies, to save the natives, who were being exterminated by hard service and severe treatment under the Spaniards. His object was benevolent. From that germe, African slavery spread over this Western world. Its still more remote origin, however, lay in the previous debased condition and barbarous enstoms of the African tribes, which inwited the Asiatics on the East and Europeans on the North, to trade in the bodies and souls of men, whom portions of their own race, by prowess of arms, had first made captive, and then exposed for sale—a enstom of the African tribes, or hordes, practised from time immemorial. We mention it not as an apology for the more civilized portions of the world, for engaging in this inhuman traffic, but as an historical fact to account for the origin of African slavery. It originated in the barbarous passions and habits of the race.

4. How the subject of slavery should be approached.

For all that the United States are concerned in it, it is manifest, that the present Government and people of this country, are in no wise responsible for its origin. It was entailed as a calamity, and its being on the hands of any of the States, when we acquired our independence, can not be charged as a crime. They are only responsible for the manner in which they treat it, and for the disposition that shall be ultimately made of it. They who believe in that Providence, with whom "one day is as a thousand years, and a thousand years as one day," will look forward for some grand and beneficent result to grow out of that providential treatment, which has marked the history of this race for centuries past. It is a great wheel moving round, and notwithstanding all the clouds and darkness that have overhung it, some rays of light have dawned on its progress. Miracles of relief are not to be expected; but relief will come at last.

Definition.

By political abolition, as used in this Tract, we mean that well-known movement, got up in the free States, to accomplish this object, by resorting to the ballot-box, in its bearings on the National Administration. It can not be denied, that the ballot-box is a primary and fundamental political power. All other political powers above it, are only its instruments and agents. Whatever may result from this primary function of the body politic, these primary actors are responsible for. It is this power which directs and controls the offices of legislation, the functions of magistracy, and the sword of war. It is the original and effective agency of political society, in a popular government like ours.

6. The formation of our Government,

It has been justly called a Government of compromise, on account of the variety of conflictinterests which had to be consulted before its consummation. The achievement of Independence was but half the work. We were a spectacle to the whole world as to what we should come to. The friends of liberty were anxious, its enemies still hoped for our failures, while we had to encounter appaling difficulties. The Confederation proved miserably deficient, and nothing could exceed the concern of our most eminent patriots, till the Constitution was finally adopted. It was enurely a new kind of government, composed of wheels within a wheel, of inferior sovereignties allied to one superior and general. In the construction of this machinery, it was necessary exactly to define the powers of the General Government, so as not to interfere with those of the States. This being done, the powers of the States, are also State Rights, are determined by the following Article, the Tenth of the Amendments:—"The powers not delegated to the United States by the Constitution, nor prohibited by it to the States, are reserved to the States repectively, or to the people." From this article is derived the exclusive power of the slave States over slavery within their respective limits, it being one of the powers "and delegated to the United States by the Constitution, nor prohibited by it to the States." In all such powers, the States are as sovereign as any independent nations.

7. The political compact of the Union-political rights resulting therefrom.

While we are one nation, we are many States, and the States are not provinces, recognising in all things the supremacy of the national authorities; nor municipal corporations, acting in the capacity of counties and towns, under a commonwealth; but they are original, independent, and sovereign powers in all things "not delegated to the United States by the Constitution, nor prohibited by it to the States," and these delegated and prohibited powers were not imposed by authority, but surrendered by compact, while the States were acting in the capacity of original and independent sovereignties. It was of the nature of a treaty between nations, as a political transaction, though more intimate and more soleme, having in view a different and more comprehensive object—viz: a supreme and supervising authority as to the powers "delegated." But the political rights "reserved," are as independent and sovereign, as those of two nations are, under compact of a treaty, in all things not belonging to the treaty. This view, which we believe to be correct, is important to our present purpose.

8. The importance and solemnity of the Union as a compromise between the parties.

But for this compromise, the struggle and cost of the American Revolution would in all probability have been wasted. It was indispensably necessary to save and secure the freedom and independence we had arquired. The parties to this compact had diverse interests to protect, and diverse difficulties to encounter. The arrangement, as finally adjusted and ratified, was regarded by our fathers as one of great solennity and of unspeakable importance. It was viewed with a kind of religious awe, and with conscientious respect. The man that would lith his hand to impair or disturb it, would have been scathed by the reprobation of a universal public sentiment—a feeling that has been cherished from that time to this, and ever outht to be cherished.

9. Where lies the responsibility of slavery under this compact.

Do we, the people of the United States, hold ourselves responsible for any of the laws and institutions of Great Britain, of France, or of any other foreign and independent power, because we happen to be under a treaty with them? It is true, indeed, that the treaty or compact of this Union, is not precisely of the same character with our treaty stipulations with foreign nations, as it bears on the question before us, in that it goes farther, and is more particular in its specifications. We never promise, that we will not meddle with the domestic regulations of foreign powers, when we make treaties with them; for it is not deemed necessary. But we have promised, and solemnly engaged, that "the powers not delegated to the United States by the Constitution, nor prohibited by it to the States, are" (of course, shall be) "reserved to the States respectively." But, the political compact of a 'reaty with a foreign power, so far as it goes, is precisely of the same political character with the political compact of this Union. How, then, can the free States, or the people of those States, be responsible for slavery in other States, which, as high contracting political parties, they have solemnly engaged never to meddle with? This power is "reserved" to those States. If the free States, or the people of those States, ever had anything to do in originating slavery, they have atoned for it by abolishing it. The slave States never surrendered the care, nor transferred the responsibility of slavery, either to the General Government, or to the free States, or to any parties whatever. How, then, can the General Government, or the free States, or any of their parts or agencies, be responsible for that which they not only never had in charge, but expressly stipulated not to assume? The responsibility of this engagement may be brought home with great force from the other side, nor is it possible to escape from it. More than this :- There is an oath of allegiance, always implied in the use of a political power in the State, and in many States actually administered to voters and public officers, to support the Constitution of the United States. Put these obligations together, and they present a formidable obstacle to the conscience of a man, who thinks of stepping over or tries to get round them. If, as American citizens, we have no responsibility in the serfdom of Russia, of

Austria, or of Turkey, and if it would be improper for us to interfere with it politically, much more as parties to the public and solemn compact of this Union, are we bound to respect its federative engagements.

The proper ground of abolition.

As an enterprise of humanity and benevolence, employing moral means only, in distinction from political agencies, abolition is a proper mission from any quarter to any quarter. Such has ever been the high ground taken by the Society of Friends as a body. They have protested against slavery before the world, and done what they could, by precept and example, by speech and the press, and by various modes of social and moral influence, for its extinction. In this work, they have not only been tolerated, but respected. They have wielded a steady, progressive, and effective influence. Pacific in their principles and practice, they have been admitted into the heart of slave-bolding communities, to bear their testimony.

While such was the character of the general anti-slavery feeling and operations of the free States of this Union, their voice was heard, and their influence was salutary. Thousands in the slave States joined with them, and slave-holders themselves were open to argument and conviction, while moral means and pacific measures alone were employed. But the moment when political abolition rushed into the field, on the soil of the free States, with severe denunciation and the use of the ballot-box, all the good influence of the anti-slavery phalaux was not only at an end, but a retrograde movement in the cause of emancipation, in the slave States, commenced, and it is yet a moral problem in the aspects of society in that quarter, or to how many years, or how many ages, it may take to recover the ground that has been lost:

11. Political abolition is force.

We know that this is not commonly thought of, and would perhaps at first be questioned. But a vote at the polls is the original and iundamental power of American political society, and implies force in the end, if necessary. The first attitude, therefore, or first position of this political power, is that of incipited force. It circuit to compd the accomplishment of its designs by the powers of the State, which are force in abeyance. There is no political power in existence, which is not fortified by force, in abeyance or in actual use, or that could stand one day without it. Such, precisely, is the position assumed by political abolition in the free States.

12. And it is an aggressive movement.

This results from the political structure of the Union, before considered. Slavery, in any of these States, occupies the same position, politically, in relation to the other States, which the institutions and laws of the European nations do to the United States. Suppose, then, that a party should start up in this country, and go to the polls, augmenting their forces every year, with the declared object of putting down any one or more of the institutions of a European power, because, in their view, that institution is a had one, oppressive, and destructive of human liberty. There are many such institutions in Europe. Would it not be regarded as an aggressive movement I—And if there were any chance or apprehension of success, would it be a matter of surprise, if the menaced power should put itself on the defensive I—Would it be strange, if that power should take measures to anticipate the movement, and commence aggressive operations, in retaliation? The crusade of the first party might be a very benevolett one: but as a political movement, it would be aggressive.

13. Political abolition, in the free States, is a breach of faith.

This also results from the political structure of the Union already noticed. Do we hold ourselves at liberty to I eak a treaty with a foreign power, because we have since concluded that we can not tolerate some evil or evils in its bosom—evils which existed when the treaty was made, which were then considered by us, and which we agreed to tolerate, or at least, to leave entirely on their responsibility and in their discretion ?—If we originate a new political movement, to disturb this arrangement, do we not violate the treaty ?—But the compact of this Union is of a more solemn nature, than a ratified treaty between the United States and a foreign power, nor are the slave States less independent and sovereign, as to the matter in question, than a foreign power, with which we are supposed to be connected by such treaty stipulations.

14. The impracticability of political abolition.

We speak of course, in the case now under consideration, of such a movement in the free States towards the slave States. It is impracticable, I. Because political power is force, and force is offensive. 2. Because the parties assailed, can shield themselves behind the Constitution of the United States. 3. Because, the farther political abolition, from such a querter, goes, the worse and more lopeless is its cause, both as respects the temper of slave-holders, and the condition of the slaves. 4. Because the limit of such a movement, such some probabilities is meditated, will be found just where its operations will have had no other effect than to place obstacles in its own path. 5. And consequently, because, such being the Constitutional bar

mer to this movement, everything done in this way, by its moral effect, forces the object may view into a more remote position of possible attainment, if, indeed, it should not render it for ever unattainable.

The mischievous results of political abolition already developed.

It is well known, that, previous to the start of political abolition in the free States, the spirit of emancipation prevailed extensively in the slave States, and among slave-holders; that the leading and most influential men in those States, were accustomed freely to acknowledge the evils of slavery, and were engaged in benevolent schemes to abate them; that many of them entertained with favor, the purpose of a gradual, and ultimately an entire abolition; that numerous conscientious persons were providing for the emancipation of their own slaves; that entire freedom of speech and of the press, on the subject, was tolerated: that free colored people in the slave States, were generally treated with indulgence, and encouraged; and that this state of feeling had made visible progress, from the organization of our government, down to the outbreak of political abolition in the free States. There was a fair prospect, that one slave State after another, beginning with the more northern, if left to their own free and undisturbed action, would follow the example of New Jersey, New York, and Pennsylvania, in the total extinction of slavery. Such was the state of things, while the subject was left to the moral influences operating quietly and pacifically, but effectively, on the public It is but a few years since, that a strong movement was made in the State and legislature of Virginia, for the adoption of a system of emancipation, which was eloquently debated, and had a large minority vote.

But, behold the change! Maryland, which was expected first to move in the cause of emancipation, taking alarm from such interference, has inserted a clause in her Constitution for the perpetuity of slavery ! The whole mind of the slave States, has been thrown off from its former basis of growing favor toward emancipation, and put in an attitude of defence against foreign interference. The ingress of free blacks into the slave States has generally been interdicted; free colored residents have been banished from some parts, and in all places subjected to great disadvantages, and deprived of important privileges; the work of emancipation has been put in check, and the disposition for it quenched; rigorous defensive laws have been enacted and enforced; the intellectual, moral, and religious improvement of the slaves, which before was encouraged, and growing in popularity, has been very much abridged and in some places entirely stopped; the slaves are subjected to a stricter watch, and treated with greater rigor, where causes of apprehension exist; scarcely an advocate of emancipation can be found in the slave States, where there were thousands, and tens of thousands before; freedom of speech and of the press, except on one side of the question, is chiefly suppressed; and the entire slave-holding portion of the Union, instead of being engaged, as before, in meliorating the condition of the slaves, mitigating the rigors of the system, and marching forward toward the goal of final emancipation, has been forced into an attitude, and into measures of defence against the political abolition of the free States.

We ask, if these are not very impressive and very instructive facts ?—The lessons of experience teach us, that it is safe to judge of the future from the past, of what is to come from what has happened. Such being our rule of judgment, it is manifest, that, as political abolition has yet done nothing but injury to the cause it has taken in hand, and injury on an

immense scale, it will do nothing but injury in time to come.

16. Civil war.

We are not fond of alarming topice, nor disposed to extite unnecessary anxiety. But the evils of political abolition, rising up in the North, must be faced, and the consequences it tends to, must be considered. However averse the people of the free States may be to slavery—and we believe they are almost universally so—yet they can not but feel, that this remedy of political abolition is worse than the disease, first, because the rudeness and violence of the treatment only aggravate it; and next, because they fear, that the medicine, if administered as proposed, will kill both the patient and the doctor. A dissolution of the Union would be as certain as any effect of a moral cause that can be reckoned on. Nor is it likely, that this would be the end. The political asperities and exasperations that would grow out of such a conflict, would themselves naturally be breeders of other convulsions; and it would not be strange, if some military chieflain, or chieflains, should rise up in the struggle, to make slaves of all freemen, and biad in stronger chains, those whom, by such means, it is proposed to set free.

We are a family of States, bound together by a covenant solemnly ratified, which prescribes the rights of each. In this family, concord is beautiful; but family quarrels are the worst of all. Civil war is the most terrible and most desolating of all wars, and most difficult to be brought to an end. Look at Spain. Will any one say, that such a movement, as the political abolition of the North, does not put in jeopardy the peace of this Union, and the Union itself? And can any human foresight tell what scenes of strife it is likely to produce, if it

should be encouraged to pass on its way towards the supreme power of the nation, which is now its avowed aim?

17. The effect of political abolition on the annexation of Texas.

Under the present extent of our national jurisdiction, we can not see much occasion of jealousy between the North and South, in regard to slavery, if the Federal Constitution should be scrupulously observed by all parties. But, if political abolition in the North insists on making its demonstrations and advances towards the South, it is very natural that the South should endeavor to fortify itself by all means in its power; and it is not to be disguised, that the annexation of Texas, as a slave State, itself a field for the growth of several slave States hereafter to be erected, would strengthen their balance of power in the Union, and tend to give them a preponderance. Doubtless this question will be agitated, and the strongest motive of the South, and its strongest argument for the annexation, will be the growth and influence of Northern political abolition. In whatever aspect, therefore, we view this movement, it threatens to disturb the Union. Leave the slave States, just where the Federal Constitution has placed them, unmolested in their Constitutional securities, and we can not see any good reason why they should be anxious for the annexation of Texas-certainly not to urge it. But the continued agitation of political abolition in the North, will give them an apology, and be a strong incentive for efforts to attain that end. If the free States, by reason of the fact of political abolition moving on in the midst of them, can not say to the slave States,-Your Constitutional securities shall be respected—their ground of opposition to the annexation of Texas will be greatly weakened, and the slave States will have a power of motive and a force of argument, which would not otherwise be felt. There is no other public question likely soon to rise in the public mind of this country, in the disposal of which political abolition in the North would so embarrass the friends of the Union. If this consideration should operate as fuel to the hopes of the abolition party, we should be very sorry; but it is too important, as a warning to the country, to pass unnoticed. A feeling that will be gratified in the approach of difficulties that will engender greater difficulties, and which possibly may end in what would startle common minds to think of, is one that ought to give us concern, if it is to have influence in contributing to such a result.

18. The suicidal character of political abolition.

It is taken for granted, that, if political abolitionists were to vote for the one or the other of the two great parties of the country, they would not support the party that is opposed to emancipation in all forms, and which, in possession of power, would use it against abolitionists with a vengeance. There are numerous other reasons, political, moral, and religious, which a Molitionists generally would not support that party. Their sympathies naturally run in another direction. But do they not see, that every two votes they give for political abolition, is one vote to raise that party to power, and defeat themselves, not only as to what they vote for, but in other great interests of society, to which they can not be indifferent, though they may shut their eyes to them I—This diverted action of political power—it is average to 40,000 votes in the free States—in a nice balance of the two great parties, may throw the government of the States and the nation into hands that will ruin us all, as they have here-tofore tried to do, with no small success. By this means, the political Abolitionists have again and again defeated the candidates they would most of them otherwise vote for, both for State and national legislation and government, and raised to power men with whom they have little or no sympathy, political, social, moral, or religious.

19. The responsibility of using the franchise, or ballot, for political abolition.

Such a use of the ballot is political abolition itself. We hope it may be quite unnecessary to say that we can not innecently violate our allegiance to the State, for a benevolent object; and we trust we have satisfactorily shown, that the slavery of the slave States is placed beyond the Constitutional power of the free States by the compact of the Union. Is there, then, no responsibility in attempting to break down a foreign power—foreign to us,—by such weapons? A mission of benevolence, which might otherwise be very commendable, becomes a crine, when moral obligations are trampled under foot in the enterprise. By what authority can we violate a covenant, to do a good act?—Shall we say, that the good to be attained is paramounf, and erect our individual feelings into a court to set saide public law?

But to the responsibility arising from moral considerations, is to be added that of disregard to the general welfare of the republic. Is it not strange, unnatural, that American citizens, by casting their votes where they have no chance of success, should thus contribute to augment and perpetuate the common misfortunes of the country, by raising men to power, who, they know, are advocates of destructive measures? More than this:—are these Abolition voters conscientious men—religious? How, then, before God, can they be acquitted, if by their means, such men as Robert Dale Owen, a partner of Fanay Wright, and member of the 28th Congress, and Ely Moore, of the Fanny Wright school, and member of the 24th and 25th Congresses, elected by the infield ticket, are to zake laws for this nation and if such men as

Thomas Herttell, also of the Fanny Wright school, who, in 1833, moved in the legislature of New York, to lay on the table the motion for daily prayers during the Session, and thus stified the public recognition of Providence—are to make laws for the States? Like the dog in the manger, the political abolitionists will neither eat hay, nor allow a hungry ox to eat it.

Yet more than this :- Suppose-for there is no reasonable motive for such action without some hope of success-Suppose, that, by one step, and in one year, the political Abolitionists could attain supreme power in the nation. Knowing their designs, because they are declared, would not every reflecting man tremble at the consequences? Are there many men in their own ranks, that would dare to look such a posture of public affairs in the face? The same, precisely, is the character, object, and peril of the enterprise, in the position which it now occupies, and in the successive stages of its actual progress. Every man who votes that way at the polls, incurs this tremendous responsibility. He can not disengage himself from the obligations of an American citizen, and say, he will leave the Constitution to take care of itself, or vote to break it down. The American Government may be imperfect in some of its parts —what human edifice is not? But it is a great, a responsible, a momentous trust, confided to the ballot-box. It was a great compromise of feeling and interest between numerous parties, and was formed under circumstances of peculiar trial. Now, that some of the parties have waxed strong by the profit of the Union, will they dare to take the responsibility of upsetting it, because some one or more of its terms do not suit them? Are they at liberty, as conscientious men, to do it? The object they have in view, is neither within the sphere of their political, nor of their social duty, however their moral feelings may be so inclined. Surely they will not plead conscience to violate a contracted obligation, to go out on a mission of benevolence!

20. The spirit of bragging.

It gives us pain and anxiety, whenever we hear people of one part of the Union boasting, that they can do without the other. We entreat all such to consider, that the American Government, and American society, imperfect though it may be, cost too much to be made thus light of. It is too important in itself, and too important as a spectacle to the world. From the time of its setting up till this hour, the whole world have been gazing at it as a great experiment, and it still occupies that position in the public eye of mankind. And are we who are responsible for its operation, and for the results it may work out, so to trifle with the trust, as to commit it all to the winds of chance again, because it is not so perfect as we could wish ?—Do we prefer the hazards of a civil commotion, for the possibility of a more speedy social improvement, to the slower progress of a pacific reform!

21. Misrepresentation-Exaggeration.

The way to excite sympathy, is to sketch a strong and glowing picture of suffering under injustice. It is in this way, that abolition preachers, lecturers, books, and papers, have labored to work on the feelings of those who know nothing of slavery by actual observation. They have misrepresented facts, and given exaggerated accounts. They have not only been earlied to tell nothing but the worst things of slavery, but they have made the bad worse than it is,

Not to justify slavery-God forbid we should do that-it is nevertheless true, that nearly all the evils ascribed to it, may be found in other regions and in other relations of society, in forms equally aggravated, though not, perhaps, in cases equally numerous. Do we hear of owners of slaves treating them with great severity, or maining, or killing them, in a fit of passion? The same is to be found in the relations of masters and apprentices, of parents and children, of husbands and wives, in the free States. Are slaves, in some cases, as on the cotton, sugar, and rice plantations, over-worked? If we take the evidence of British Parliamentary records, furnished by Government Commissioners, there is a greater amount of oppression of this kind inflicted on the half million of operatives in British manufactories, than on the whole two million and a half of slaves in the United States, as derived from any sources of evidence whatever. Does the extensive mingling of European and African blood evince the prevalence of the crime that produced it? We have not, indeed, the same species of evidence to establish this indictment against the white population of the free States; but there are other proofs of the fact to a wide extent. To the domestic slave-trade, and its consequent moral and social evils, there is confessedly no exact parallel in the free States; nevertheless, there are practices of the same moral character, leading to like results. As to acts of cruelty and inhumanity, of maining and killing, they are not peculiar to a state of slavery; and the interest of masters in preserving unburt the physical constitution of their slaves, is a better security against inhumanity, than any laws of society. In British manufactories, masters have not the same motives of interest to preserve the physical vigor of operatives by humane treatment, as the maimed and the helpless are cast on the parish. Hence we find, that the human constitution is more frequently destroyed, in British factories, by overwork and cruel treatment, than among the slaves of the United States. A case of the latter is rarely to be found, while those of the former are numerous.

This, we believe, is a fair statement. But it would doubtless subtract somewhat from the force of abolition preaching, among those who depend for information on the lecturers.

22. But it is slavery.

This can not be denied. But the Abolitionists are doing nothing to help that. Not a single step have they yet taken tending to relieve the doom, but every measure they have adopted, has only served to confirm it, and to make it worse. They proclaim liberty, and stablish slavery. They have stepped into the path of emancipation, arrested its progress, and put it back, no one can tell how long.

This consideration, established as it is by fact, ought to have great weight on the conscience of those who, we think, must stand responsible before God and man, first, for having turned the favorable feeling toward emancipation in those who alone have power to effect it, into disfavor, and to a large extent, into opposition; and secondly, for having made the condition of slaves much worse, and more hopeless, than it was before.

We are aware, that some Abolitionists will fly from this charge, by saying, they are not responsible for consequences, after having done their duty. But the very question of duty depends, in part, on a consideration of consequences. If, before action, it should be said, we can not believe in such consequences, or we trust it will not be so, there might be some apology for ignorance. But, when the consequences have actually come to pass, and give a sure index of a continued result of the same character, from the same cause, we do not see

how there can be any apology or excuse for such action.

The following are facts of history, as they bear on this question: 1. The Constitution of the United States has left slavery in the slave States, entirely under the control of those States. No persons, and no power, foreign to those States, can reach or touch slavery in their bounds, without their consent. 2. There was a growing favor, in the slave States, toward emancipation, before Northern Abolition commenced its movement toward and upon them. This feeling had existed, to a wide extent, among the greatest and most influential men of those States, and commendable efforts were in progress among slaveholders, to meliorate the condition of slaves, to instruct, noralize, and Christianize them, and to prepare the way for whatever of good might result from such efforts. The State of Virginia had made a powerful movement in a Convention called to amend the Constitution, and in her legislature, for an Act of emancipation. But, 3. It is no less true, as all know, that this feeling has been repressed, and this movement checked, since Northern Abolition broke out, the former being the effect of the latter as a cause. The intellectual and moral improvement of the slaves has been to a great extent suspended, and they have been treated with greater rigor. Their bondage has been made stronger, and its evils aggravated.

Is there no responsibility in this, when it was known, that there was a Constitutional barrier. over which Northern Abolition, as a political movement, could not pass, and when it might, and therefore should have been known, that, by moral necessity, such would be the effect of such a cause? Though it should be said, it is wrong that the slave States should have been so provoked, is there no wrong in the provocation? We can not but feel, that the provokers will be held responsible for this result, as well in the court of heaven, as in the moral sense of mankind. It can not be denied, that they have laid waste that garden of good feeling in the stave States, which Providence had planted and nourished so long, and which promised so much good fruit for the benefit of the slave, and converted it into something like a sterile wilderness. Nor can it be denied that, by the same means, the chains of slavery have been riveted tighter than before, its evils enhanced, and its prospects darkened. We speak of fucts,

and all know, that these are facts, and that such is the CAUSE.

23. What the people of this country will not permit.

In our opinion, they will not permit the Constitution of the United States to be broken, to accomplish the ends of Abolition. The Constitutional boundaries of influence and control over slavery, are now pretty well recognised by all parties. They have been much better defined since the movement of Northern political Abolition commenced, than before. debate, and this recognition of the Constitutional rule on the subject, have brought multitudes in the free States to a pause, who were otherwise disposed to favor this movement, and who are always ready to do everything Constitutional for the Abolition of slavery throughout the This feeling of respect for the Constitution, and of opposition to slavery, is the prevailing feeling of the free States; and for our part, we desire it may ever be so. In this state of things, since the people of the free States can not Constitutionally, in the use of their political rights, step over the bounds into the slave States, to act upon the institution of slavery, they will very naturally, and for aught we can see, may very properly, desire and require to be rid of its responsibility, being, as they generally are, conscientiously opposed to it. This, we doubt not, the slave States will be disposed to grant. It can hardly be denied, that the people of the free States have had reason to feel, that heretofore they have been made in some degree responsible for slavery by the action of the Federal authorities, by requirements made of their own State authorities, and in other ways. It is probable, however, that results of this kind will be very much, if not satisfactorily relieved, by the operation of the principles settled in 1842 by the Supreme Court of the United States, in the case of Prigg vs. the Commonwealth of Pennylvisavia. That decision must necessarily be respected by all parties. We have assumed, in the former part of this Tract, that the free States are not responsible for slavery, which we believe to be sound doctrine resulting from the terms of the Union. Consequently, they can not fairly be made practically responsible. Let this be understood and acted upon yall parties, and we do not see any insuperable difficulty in maintaining harmoniously the original terms of the Union of these States. All minor controverted questions, arising out of Savery, can only be settled by time and the regular action of Constitutional authorities.

24. What follows.

By such an adjustment of the slave question, which has so long and so greatly agitated the public mind of this country, it will follow, if we mistake not, that slavery must be left where the Constitution has placed it, on the responsibility, and under the control of the States, in will also fellow, that any political action, originating in the free States, to act on the slavery of slave States, will not only be necessarily ineffectual, but improper and injurious. It will follow, moreover, that a return to the original mode of action on elavery for its abolition, by moral means, is the only course, which the opposers of slavery in the free States, can Constitutionally pursue. With this, will also follow the hope of no ultimate attainment of the end. Manifestly, there is no hope for it es a result of political Abolition in the free States. Every aspect of the question has only waxed worse and worse, and the end is view has been placed at a farther remove by this agitation, as we have befor had occasion to notice, and the facts of which are undispated. Moral means have hereforce operated well. They are the means of Christianity—means which God himself has ordained, benevolent in character, and beneficent in their effect.

25. The duty of anti-slave men in the free States as American citizens.

They can not of course d'aregard their obligations of fealty to the Coastitution of the United States, for any forign object, however good and meritorious it might be in itself considered. It would be equally proper for them to violate the Constitution to suppress slavery in any of the nations of Europe, or in any of the nations of Europe, or in any other foreign parts, as to violate it to suppress slavery in any of the States of this Union. As regards slavery, the States are as independent of each other, and of the General Government, as any two nations are in their relations.

All citizens of the free States, therefore, who desire to see an end of slavery in this Union, by Constitutional means, can hardly have falled to have their attention arrested by the deplorable spectacle exhibited in the slave States, as the result of Northern political Abolition, is the putting back of the work of emancipation so far and so greatly, in destroying the better feelings of masters toward their slaves, and in creating a strong current of feeling in those States against any purpose or plan of emancipation whatever. They must have seen, the olitical Abolition in the free States, has committed an error, not only of infinite magnitude, but of a corresponding responsibility. As friends of the slave, therefore, as the enemies of valvery in all forms, and as good citizens, owing allegiance to the Constitution, we think they can not fail to see a line of duty marked out to them, which will induce them, not only to shatah from countenancing, but to lead all their influence in opposing so destructive and hopeless an enterprise as political Abolition. If a "tree be known by its fruits," the evidence of its character in this case, one would think, ought to be deemed sufficient.

26. Indications of Providence.

It is the prerognitive of Providence to bring good out of evil, and out of the evil actions of flum. Observe the following facts: 1. African slavery, in the West, was begun by the nations of Europe. 2. Those very nations, including those which sprung from them in this Western world, are now, for the most part, acting in concert to suppress the above trade. 3. Christian philanthropists, from among these nations, are making simultaneous efforts, to explore Afficia, to develop its resources and capabilities, to thristianize and civilize its tribes, and to present inducements for hawful commerce. Witness the plans and progress of African Colonization from the United States, and corresponding labors in Great Briting, for the benefit of the African race. 4. The torrid regions of Africa appear to be the natural home of the colorier taces, and as such constitute a Providential indication of the course to be pursued by those who service to elevate and establish them in a social and political standing among the nations of the earth. 5. Great, atrocious, and indisputable, as was the crime of the slave trade, which has justice that those portions of the race which have survived the cruclies and inhumanities inflicted, have been improved and elevated in a state of slavery. They are the best portions of the race, and most capable of doing good to their brethren, whenever a general emancipation shall be effected. 6. The slaves of the United States are the best and most capable protions

of the race anywhere to be found. 7, And qonsequently, the crime of man, for which neither deflence, nor 'palliation, can be made, may be overruled by Providence for the general good of the race, when a plan of universal emancipation shall be perfected and carried out. That the its densities of human society are in that direction, is sufficiently evident. To retard this movement, by attempting to precipitate the event with violent means, is what we object to.

Selieving in the progress of society, we may see, in this great circle of Providence, an exparatin for the social elevation and political independence of the African race. This gran. result, however, can not be forced. A race so debased as the African tribes were, when they themselves, in barbarous wardare, made captives of each other, for purposes of trade, and thus originated this public mart of their own flesh and blood, were never known to be ruised to the highest conditions of man's earthly existence in a brief period.

If the United States were one State, a political movement for the emancipation of slaves, might be hopeful of good. It is still so in any component parts of the slave States. But any nonvement of this kind, foreign to those States, designed to act upon them, will of course be regarded as an interference, in view of the terms of the Union, and thus, by moral causes, thrust in by force upon the surface of society, this great movement of Providence, gradually and coaststudy developing, in favor of the African race, is arrested and put backward.

27. The best judges.

It is very uncharitable, and not less injurious to the cause of emancipation, for those who know nothing of slavery by experience or observation, to undertake to dictate to slaveholders how they shall act. It is injurious, because they who give this advice, have no power of control, and it is only regarded as an interference. It is uncharitable to condems slaveholders in the mass, because a large portion of them solemnly aver, apparently in all good conscience, that they look upon slavery as an evil, and, desire to see an end of it, but are deterred from immediate emancipation by considerations of humanity to the slaves themselves. The sweeping and indiscriminate denunciations of Abolitionists on all slaveholders, have a permicious effect on those who are favorable to emancipation. They know, at least they think, that slavery, as a question of moral casuistry between themselves and God, is one which can not be fairly adjudicated by those who know nothing about it.

28. Where the power lies.

It is manifest from what has been said, that the power of emancipation is vested exclusively in the slave States, as far as respects slavery in their own bounds.

29. Northern Abolition inhuman.

We do not mean that it is so by design, but in effect. Doubless the design is quite the contrary. But the effect, as we have seen, and as all eyes must observe, is to put obstacles in the way of emancipation, and to defer the day to an unknown period. The way in which Northern political Abolition has been managed, is the unkindest thing that could be done for the slave, and most subversive of the cause of humanity, because they have no power in the cause, by such temporar, exceed to do harm to the cause which they profess to exposse.

30. The most effective way.

The moral position of the free States, eschewing slavery, and denouncing it, side by side as force, and can not fail of its influence, on a large scale, and with great effect. Recognising the limit of their power for political action, as defined by the Constitution, they are then at liberty to employ all moral and social influences, by speech and the press, which private citizens may choose to put and keep in action. In that course, they would find numerous stilles in the abure States, and smorp slaverholders, as formerly.

31. The moral influence of the antislave feeling in the free States is suppressed, by the existence of political Abolition in the North.

Hot only so, but the tendency of the controversy raised by it, is to abate this feeling of authority and opposition to slavery. It is the natural feeling of the free States, and ought to be cherished by them. But while they are obliged to contend against political Abolitionists, they are in danger of imbibing a feeling of toleration toward slavery itself. In the menatime, their moral influence against slavery is almost necessarily suspended. It is hardly possible for them to act in this field, as formerly, lest they should be suspected or accused of alliance with political Abolitionists; so that the effect of political Abolition is not confined to the positive injury it is constantly doing, by putting obstacles in the way of emancipation, in the slave States; but it puts a stop to the cause of emancipation in all forms, and in all quarters, and suspends, for the time being, nearly all action and influence of the entire anti-slavery phalanx. Af the Union. They can do nothing, while these mischief-workers are in the field; but are favored to be emblyed in overenting the evil of their machinations.

32. Republican inconsistency-American Declaration of Independence.

The following clause of the Declaration of American Independence :- " We hold these truths to be self-evident.-That all men are created equal; that they are endowed by their Creator with certain inalienable rights; that among them are life, liberty, and the pursuit of happiness"is often quoted, in the ears of Americans, with the finger pointed to American slavery; nor can it be denied, that the principles here announced, are a condemnation of the fact. Nevertheless, the purpose for which that Declaration was framed, and the object to which it was then applied, was simply to deny the divine right of kings, and the claimed prerogatives of high birth, and to assert and establish the right of a people to govern themselves. the principles here stated are more comprehensive than this, there is no doubt, and that they apply to slavery anywhere, must also be admitted. But there is no inconsistency in this Declaration, as it was applied by those who framed and adopted it, they having exclusive regard to the relations of the Colonies to the British Crown, and to the tyranny of the latter over the former.

Thomas Jefferson, the Author of the Declaration, professed to be an emancipationist. His views on slavery were frequently and freely expressed, and the following passage in his original draft of the Declaration of Independence, not adopted, will show where he put the blame :-"He" (the king) "has waged cruel war against human nature itself, violating its most sacred rights of life and liberty, in the persons of a distant people, who never offended him, captivating and carrying them into slavery in another hemisphere, or to incur a miserable death in their transportation thither. This piratical warfare, the opprobrium of infidel powers, is the warfare of the Christian king of Great Britain. Determined to keep open a market where Mkw should be bought and sold, he has prostituted his negative for suppressing every legislative attempt to prohibit or to restrain this execrable commerce. And that this assemblage of horrors might want no fact of distinguished dye, he is now exciting those very people to rise in arms against us, and to purchase that liberty of which he has deprived them, by murdering the people upon whom he also chiruded them-thus paying off former crimes committed against the liberties of one people, with crimes which he urges them to commit against the lives of another."

Mr. Jefferson also took the first opportunity, after the separation, and during the war, to cause an act to be passed in the Virginia legislature, to prohibit the importation of slaves. And the other slave States followed the example.

33. Slavery a wrong.

Slavery is undoubtedly a wrong done to the natural rights of those enslaved, and the earliest possible emancipation, when unable to gain their own freedom, will be contrived and effected for them by those who appreciate the value of the right. But when it is to be effected by offices of mediation, it is a moral enterprise, and the muster is to be consulted. If it is to be done by force, it is a political enterprise, and the cost must be counted.

34. But the wrong should be righted, and righted now.

That it should be righted, we agree; but that righting it now, will itself be right, is a question; and that may depend on many other questions. 1. It may depend on who did the wrong. If he can be found, it is doubtless incumbent on him to set about righting it instantly. 2. If he can not be found, the question is, who is to act as his substitute? 3. It may depend on the present condition of the subject of the wrong. 4. In any case, it depends on who is to undertake it. As a crusade, it might be a wrong interference. 5. As to the great, complicated, stupendous question of slavery, questions equally great, complicated, and stupendous, are invelved in its abolition.

35. The Buffalo Abolition Convention-Their Manifesto.

In August, 1843, a national Convention of political Abolitionists assembled at Buffalo, N. Y., and nominated a President and Vice President of the United States, to be voted for in 1844, at which time they published the following Manifesto, as their latest creed, which, we suppose, is the best authority :

"Whereas, The Constitution of these United States is a series of agreements, covenants, or contracts be-

as that it is a construct to two s must be a insures, again anamony, as well as the property of the property o

regard and to treat the third clause of the fourth article of that instrument, whenever applied to the case of a fugitive slave, as utterly null and vold, and consequently, as forming no part of the Constitution of the United States, whenever we are called upon, or sworn, to support it."

As we are not in controversy with these gentlemen as to the validity of the claim of the slave to his emancipation, we fully according thereunto, but only as to their mode of accomplishing the end, and also as to the ground on which this document asserts the claim, we ask

attention to a few remarks on the Manifesto itself.

It must be confessed, that this is an extraordinary, and a zomewhat startling document. How the conscioutions men of their party will be able to digest the Resolution that sets aside a part of the Constitution of the United States, pronouncing it "utlerly null and void," which, indeed, annihilates it, "as forming no part of the Constitution," is more than we can say. It is manifest, that a right to strike out this part, is a right to strike away the whole; and so far as we can see, the blow at this part, is a blow at the whole. We can not feel it is too much to say, that that sacred and venerable Charter of our Government, the cost of which shook this Continent and shook the world, is here taken in hand, cast upon the ground, and stamped upon, as of no worth and no authority.

The reasoning by which this act is justified, is no less extraordinary. The whole transaction is based on the authority of religion, as interpreted by the actors, and invokes its highest sanction, "the Sovereign Ruler of the Universe." It is true, that another element of authority is picked up, by going back to a supposed state of man before he enters into society, commonly called "the state of nature," out-of which grow "natural laws," and "natural rights;" but religion is the foundation, superstructure, and finish of the whole. We will first

dispose of the profune part of the argument, or the law of nature part.

Let it be observed, that we do not undertake to disprove, that man has "natural rights," or that the claim of a slave to freedom is a valid one, both of which we fully accord to. We only wonder, that a conclusion of such tremendous consequence, as that arrived at in this document, should have no other profane authority corporare in distinction from secretal, brought

to its support, than the undefined rule of "natural right."

"The law of nature," says Blackstone, "is the will of God." Justinian says, "it is to live honestly." Blackstone's comment on this, is, "not to injure society." "The foundation" of natural law, Blackstone says, is, "that man should pursue his own true and substantial happiness," which, he adds, is "the substance of the law of God." He also says, that "to know the law of nature, it is necessary to have recourse to reason," but he adds, as man's "reason is corrupt, and his understanding full of ignorance and error," "immediate and direct revelation, to be found only in the Holy Serpitures," is to be consulted.

NATHAN DANS, the great American jurist, speaks of "the laws of nature and reason, made by God himself." "The law of nature," he says, "is a perfect rule, but is understood only by a right use of reason." "A state of nature," he says, "wants a common judge," which society sets up. Again:—"G'o'll laws are those of nature modified and perfected." Again:—"A state of nature is a state of despoism and wretchedness," because, "if one may do as he pleases, another may, and each is his own judge, and judges the Judges." He says that justice in this way is obtained, "not probably more than once in twenty cases." Again:—"In a state of nature, heated and passionate men are the judges." "Hence," he says, "it is easy to see how much this poor free man's liberty, so much extolled by some, is worlt to him, on the whole."

We have made these quotations, merely to show what an indefinite and uncettled rule the law of nature is. The more we cite legal authorities to this point, the more we shall be puzzled. They themselves don't pretend to understand it. Like sensible men, they set themselves to determine what law is as fixed by society, and they know no other. That there are "natural rights," which men may be compelled to resort to on emergencies, there is no doubt; but, instead of being the best, or even good authority, in the social state, they are the worst and most dangerous possible. They are for extremities, as a necessity, not for common use. The result of the whole is, as stated above, by Mr. Dane—that "civil laws are those of nature modified and perfected." The aims of the structure of civil jurisprudence have been, to ascertain, as well as could be, the law of nature, so called, by a general concurrence of opinion, and with Christian juriets, as Blackstone above intimates, by consulting "an immediate and direct revelation," the Bible. The best authority, therefore, is not to go back to a state of nature—for that is where man first began, and is, as Mr. Dane above says, "a state of despotism and wretchedness;"—but it is to consult that system of jurisprudence, which the wisdom and justice of many ages, and the most civilized and Christion nations, have established.

A man alone in the world, in a state of nature, would doubtless have a right—call it "nat-ral," if you please—to anything he can lay his hand upon—a right to go where he pleases, and do what he pleases, except as his Creator might command otherwise. But the moment he enters into society, this liberty, or system of natural rights, is abridged, while other rights are multiplied; and if the state of society is good, his newly-acquired rights are more valua—

ble. His former liberty, or natural rights, steld to the regulations of society, and we can not think of any one of them which may not be affected, or even talken away, by such regulations. The right to breathe, for example, is the stero, set of all latest arights; but society assumes the right to stop a man's breath by hanging, if his acts should be a sentence of the law. We can not conceive of a government of law, which ecognises may other authority than that of the laws thenselves, in determining social rights. They may be right, or they may be wrong. Nevertheless, while they exist, they are the rule. To oppose them, is rebellion; to live without law, is nantely; or what Mr Dane calls the "disposition and wretchedness of a state of nature." To give "natural rights" as authority to resist law, is the most indefinite rule, and the most dangerous authority, that could be adduced.

And yet, let it be observed, that "natural right" is the only authority, on which this Buffalo Abolition Convention Manifesto is founded! It is first assumed, then merged in religion, and the Supreme Ruler of the Universe" is made responsible for the result! He is appealed to, his sanction is invoked, and it is all done in his name! The whole of it, from beginning to end, is a religious business, based on a religious sentiment! Read it, and induce.

end, is a religious ousiness, oused on a religious sentiment: Read it, and Judge

36. The proper rule.

We take the settled and definite opinions of mankind, as collected and recorded in the most approved systems of civil jurisprudence, and as established in the most free Governments and most liberal institutions of human society, to establish the claim of the slave to his freedom. These are recognised authorities, from which nobody can escape. The American Declaration of Independence adms is sufficient. And we take these established principles, to work with them by ways and means equally well established. Here is the essential, the vital, the momentous point, in which we differ from pollutient Abolitionists.

37. Church and State.

There is not a more religious people in the world, than we of the United States; yet no people have been more scrupulous, by their State papers, by practical legislation, and by general feeling, in separating religion from a participation in the authorities of State. They give full scope to the moral inducance of religion, but jealously deny to it political power. If there be any one principle more firmly settled in the public instudy of its country, or better established, by universal consent, and with fixed purpose, than another, or all others, we think it is, THAT RELIGION SHALL NOT USUPA AUTHORITY IN THE APPAIRS VE GOVERNIENT.

38. Political Abolition a religious movement.

Look at this Buffalo Manifesto. Is it not a religious document? "The moral laws of the Creator are paramount to all human laws;" "we ought to obey God, rather than man;" considering that, as Abolitionists, the strength of our cause lies in its righteouness, and our hope for it in our conformity to the laws of God,? "we we went to the Sovereign Ruler of the Universe, as a proof of our allegiance to Him," &c., "to regard and to treat the third clause of the fourth Article of the Constitution of the United States," &c., "as utterly null and void," &c. Is not religion the rule, the sanction, the everything involving responsibility in this transaction? Nor is it a declaration of principles to suffer, but of principles to at, in or of submission, but of aggression, nor for the use of moral means alone, but to take hold on political power; they are a political party, and were at that moment assembled to nominate a President and Vice President of the United States!

Men, making the highest religious pretensions, have taken lead, and are at the head of the movement; numerous religious papers are employed to advocate it; a large corps of religious missionaries are in the field to prench it; numerous churches and pulpits are chiefly devoted to it, and are thence called Abolition Churches; its most religious Champion, Mr. Gerritt Snith, has publicly announced, that he will go forth, and preach the doctrine in Christian Bublist, on the Christian Sabbath; and religion everywhere is the high and holy sanction relied upon to enforce the doctrine. Nearly all the political Abolitionists, and with scarcely an exception, all the abolition preachers, lecturers, and miss. naries, are religious mem. It is, indeed, a proper religious enterprise. In this statement we have disclosed a great, measurements.

39. Confession of a leading Abolitionist.

Since we published the first edition of this Tract, we have had a conversation with a leading Abolitionist, than whom no one has been more prominent or more influential as such. He expressed a wish, that we would make some alterations in this sheet, for greater good, as we have done. We were surprised at the interest he took in it, and are only sorry we could not follow his advice in all its extent. He said, "The Abolitionists, as a body, are honest people, are there are also also also the said of the sai

purpose, that we have taken the liberty to think, he would not object, that the public should be aware of it.

40. "We must obey God rather than man."

So says the Buffalo Manifesto, having assumed the thing to be proved, viz : that God commands it. It is obvious there is no answer to this reason, or no reasoning with such persons, if they think they have such authority. If they could prove their mission by miracles, it would be sufficient; but as this is only their opinion, a sentiment of their own, the conscience of those who think otherwise, is at least as good as theirs, and worthy of as much respect. Other Christians, and the great majority think, that God has not commanded this; that, in the days of the Apostles, when the state of political society was a great deal worse than it is now, and slavery far worse and more extensive, as history attests, not only was submission to "the powers that be," enjoined on all Christians, even to martyrdom, but "servants" (slaves) were commanded "to obey their masters in all ' ings;" that St. Paul sent back Onesimus, a fugitive slave, to his master, Philemon, to be teated according to his will, thereby recognising Philemon's authority in the case; that the Apostles not only had a special authority by immediate revelation from God in regard to the matters referred to when they said, "We ought to obey God rather than man," but that they did not say this as a reason for disobey ing existing regulations of society; that both Christ and his Apostles were most scrupulous observers of all such regulations, and could always defend themselves on that ground; that the duty of such submission to such authorities is paramount to man's individual right to arraign the law; that obedience to civil society results from Divine command; that political society, as it exists at any time, in any place, is "the ordinance of God," requiring our submission: that God's government, or Christ's kingdom is moral, in distinction from the political edifices of man; and that the design of Christianity is to avail itself of the order of political society, without being responsible for its defects, to set all things right, by making all hearts good. Hence, as they think, the scrupulous care and frequent injunctions of Christ and his Apostles not to disturb society, as its peace and order are necessary to accomplish the aims of Christianity.

41. A Deduction.

If the above thoughts are correct—we believe they are—it will follow, that no man can, with propriety or good reason, invoke Divine authority to justify a use of political power in upsetting political society, or reforming the State. If a Christian employs political power to attain what he thinks desirable in the State, he does it as a member of the political commonwealth, and not as being on a mission from God, armed with a Divine command, imperative on himself, and which he may proclaim as imperative on all others. No Christian, in our view, is authorized to invoke such a Divine sanctien for such an act. It is, if we mistake not, identical with the principle, which we, as American citizens and American freemen, is our organization of political society, have very distinctly and very emphatically repudiated, viz: the authority of religion in the State and over it. And yet, as all will see, this is precisely the sention of the Buffalo Manifesto, and precisely the principle on which that document is founded. The American people have solemnly resolved and declared, against the surpration of authority in the State by religion. And yet, here it it, springs upon us by surprise, by the public act of a public Convention, with the declared object of overrunning and revolutionizing the State, and the first step taken has been to plant its foot on the Supreme law of the land, proclaiming a part of it, "to this nation and to the world," "As UTTERLY MULL AND POMP."—"A MASULTEN YOU?"

42. The actual junction of religion and political power.

They have organized as a party on the platforn of this religiose-political creed; they have moninated a President and Vice President of the United States; they have gone forth into the field, established presses, opened churches, and set up pulpits; they have an army of agents and missionaries; their candidate for the Presidency, himself acting as an agent and missionary, boasted in Faneuii Hall, Boston, that they had increased from 7,000 in 1893, to 35,000 in 1893; and that it is an actual junction of religion and political power, appears from the facts, that religion is the sentiment, and the machinery of Sute the means employed to accomplish the end. If we rightly understand the essential elements of Church and State united, apart from the accidents of form, this appears to be the thing. It comprises the most potent agencies of the kind recognised in history, as it takes hold of the fundamental power of the State, and would sweep all before it, when once it shall have gained the ascendency

The Abolition Church.

It is the party, and the party is a religious brotherhood. They have one creed, one faith, one baptism. To all others intolerant and deaunciatory, they regard themselves as the only pure Church. They call, not only their political, but their religious opponents, "a brotherhood of thieves," "manstealers," "robbers," "murderers," "adulterers," "liars," "infidels," &c.

We take these epithets, thus bestowed, as they come from their presses, and are heard from their pulpits.

44. This the only mode by which Church and State can be united in this country.

If it is to come at all, it will not come in the forms heretofore known in history, but it will attad upon us. The old form would be instantly recognised, and reprobated. But, to succeed, it must take a form corresponding with the popular modes of action in American society. Can anything be nearer to it than this? It is the very model, the perfect type of our social system, in an original popular movement. It is nothing more, nothing less, but the erry thing. We have only to ask, what is the clement of this movement? Is it religion? Or is it not? If it is, then it is Church and State, and an attempt to unite the two.

45. This would be a fearful power, if it should prevail.

It is a power that mounts the hobby of one principle to ride over all others—a sword that cuts all ties, however sacred, for the sake of cutting one admitted to be bad. They do not consider, that the great principles of the moral and social system are numerous, all having their respective claims, and that, like men in society, they modify each other, in their practical application; but they take one out from all the rest, and propound it as an adstraction to gov-

ern the world-to break down every other that comes in its way.

It is no disparagement to state the well-known fact, that all religious sects have their favorte opinions, and often one favorite opinion. Holding them dear, they of course wish to see them reduced to practice, and if they had the power, they would not only urge them elequently, but, preadvanter, would enforce them rigorously. It is for this reason that religion is held to be a dangerous power in the State—certainly so, until we can be sure that the opinions adopted are sound. If a favorite opinion of a religious sect is unsound, and if it is to become a hobby in power, to be enforced any how, and by whatever means, it then becomes a terrible power. History exhibits too melancholy a record of devastations wrought in society by this cause, not to be a solenn warning.

46. A difference between religion and true religion.

There are a thousand, not to say ten thousand religious in the world, but only one that is true; and there are forms of Christianity by no means free from error. As a general rule, the more inblerant, fierce, and bloody a religion is, the farther is it from the pure religion of a pure Christianity. It so not political abolition intolerant? It is it not fierce? And who will say, that, in all its tendencies, it is not rushing onward to the opening of rivers and seas of blood?

47. The duty of all true Christians in regard to this movement.

The time is coming, has come, when religion, in the face and in violation of the American political creed and of American fundamental political law, is to be made responsible for an attempt to usurn the powers of State. It behooves all true Christians among us, to see, that Christianity is not held responsible for this. Christianity, rightly interpreted and properly understood, can not, in our view, be responsible for it. We do not deny, on the contrary we admit and believe, that many true Christians, with siacere and conscientious minds, have been and are being persuaded into the ranks of this religioso-political sect, and that it is chiefly effected by an appeal to their religious feelings. They are persuaded to believe things which are not true, and they listen to interpretations of Divine command, which are unwarranted in the application that is made of them. The line of demarcation between "rendering unto Cæsar the things that are Cæsar's, and unto God the things that are God's," is effaced from their minds by the doctrines they read in abolition papers, and hear from abolition pulpits, and they lose sight of that great and fundamental principle of American institutions, equally important and equally precious to all freemen and to all religious sects, viz: that religion shall not have authority in the State, and may not usurp it. They are told, that "we ought to ober God rather than man;"—but they are not told that one part of such obedience is to "submit to the powers that be," that is, to the ordinances of civil society. The very precept that is invoked to lead them astray, is most directly in point to keep them right. They do not see, for the time being, though they may afterward see it with regret and sorrow, that region, taking hold of the machinery of State, as religion, is entirely out of place, not only in regard to the design of our political institutions, but equally so in regard to the design of Christian-The latter, in maintaining the character of a "kingdom not of this world," has a loftier mission, and more universal functions, than to raise a conflict with political powers, by using Political weapons. Its errand is with the heart, and its power is over the heart. Its moral power is disarmed, the moment it resorts to political power, and God is no longer with it. The spirit has fled, and it is not Christianity, whatever may be its preteasions; nor can Christian. ity be made responsible for that which its precepts and spirit alike forbid. If these are just thoughts, every true Christian, as well as every true patriot, will be apprized of his duty in regard to political abolition. Most respectfully, most kindly, and with affectionate concernwould we implore those Christians, who have honestly culisted in this enterprise, to pause and consider. Their allegiance to God is doubless first, highest, and most sacred. It is for that we invoke their allegiance to the State, because God has enjoined it. We implore them to consider both the scandal and prejudice that will attach to Christianity, by forcing religion into a political warfare, by inckling upon it a political harness, and putting into its hands political weapons, for an inevitable discomfiture. Can it for a moment be imagined, that the American people, having once onend their eves to such an atternt, will televate it.

48. Great Britain and American Abolition.

In the political aspects of this question, it is scarcely possible for us to shut our eyes to the fact, that American citizens should stand up in the world's Convention at London, and pander to the lust of empire, and of the world's empire, nourished in that capital and by the Government of that country, by denouncing the Government of the United States and conjugation with those who would embrace the first opportunity to overturn the States and civil war. That the policy of Great Britain is morally allied to the abolition neer wise and civil war. That the policy of Great Britain is morally allied to the abolition of this country, is certain. The language that has been used by American Abolitonists, in Exter Hall, London, and in other public places of that empire, can not but be regarded as utterly hostile to that fealty which every American citizen owes to the Government of his country. When words, and such words, are so strong, can the heart be right? If they have not already conspired, can there be any doubt, that they would at any moment conspire with the Government of this country to worthrow the Government of this, to accomplish their end?—Doubtless they are looked upon as fellow-workers, whenever the British Government abulh have occasion to employ them.

49. The denationalizing influence of political abolition,

The conduct of American Abolitionists abroad, as above referred to, is an anomaly in the results of human society; at least, it is what no one could have anticipated, or would have predicted. If, indeed, there be anything in pelitican abolition, which can so utterly denationalize Americans born, and set them against their own country, to denounce it publicly in foreign parts, and to show a disposition to enter into any conspiracy to overthrow the American Government, it is high time that so unpatrionic a movement be understood and appreciated.

50. Periuru.

We must farther solicit that honest and conscientious portion of the community, who, with the most upright designs, have, as we believe, been seduced by the leaders of political aboil ton into that faith, to consider the position in which they are placed as religious man, by and hering to and acting with the Abolitionists, in the way proposed. How can they, as American citizens, bound by all the solemnities of an oath of allegiance to the Constitution and Government of the United States—for that oath is always implied in a ballot, and in many States actually administered as a qualification—how can they subscribe to such a declaration as the Buffalo Manifesto, and then vote the abolition ticket, or how can they vote that licket a all, having such a declared object, without contracting the stain of PERJURY on their souls? And is not the Manifesto itself a subornation of perjury?

51. Another view of this perjury.

It is certainly a most extraordinary case, as it is perjury proposed—and publicly proposed In this view it is shameless. It is farther than crime has ever before presumed to go. Bu observe the spectacle it would present, if it were carried out. The proposal and enterprise is, to obtain a political ascendancy in the national councils, and to elect the Federal officers to administer the Government of the country. They invite this whole nation to perjure them selves at the balio-box! Is it not so?—What a scene would that be! And they set up the pulmit of religion to persuade them into it! They profess to do it all in the name and by the canciton of "the Supreme Ruler of the Universe!"

When they shall have accomplished this end, the President elect is to stand up before the nation and the world, and take the following oath—"I do solennly swear, that I will faithfully execute the office of President of the United States, and will, to the best of my ability, preserve, protect, and defend the Constitution of the United States." And he is to do this, with a proclamation in his right hand, before uttered and published, that he will do neither, and that he will violate every part of this oath! And the Vice President, and every member of Congress, and every Federal Officer, throughout the land, belonging to this party, is to do the same thing I Was such a scene ever before projected to be enacted in human society 7—How it is 1 assible to come to any other result, under the Buffalo Manifesto, we are utterly unable to see. A perjured people, a perjured Government, a perjured nation, punishing, in a common court of justice, with the heaviest penalties, that by which they statined their eminence!

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DEMOCRACY.

5 1. A storu.

A Member of the House of Representatives, in Congress, a friend of Mr. Van Buren, met a Whig Senator, in a steamboat, in the early part of the Presidential campaign of 1840, when the former said to the latter, "Your Log Cabin and Hard Gider is no go. We shall beat you." "How so?" saked the Senator. "Mr. Van Buren," answered the Member, "relies upon the words Democray—Democrat—and Democratic. We all rely upon them, as a party. White we wear this name, you can not beat us, but we shall beat you." This is a story of fact, told us, with some other details, by the Senator himself. It happened, however, for that occasion, that there was more democracy in "Log Cabin and Hard Gider," than there was in "Democracy" sites!. The Member of the House was right, and the very reason he gave, prevailed on the other side.—Mr. Van Buren was beaten.

S 2. The Lesson.

As the above is a story of fact, and as it doubtless tells a truth, and confesses a secret, though perfectly obvious to all observing minds, the Whigs will be very simple, if they do not profit by the lesson. All know, that these self-styled "Democrats," place their chief reliance on this wood, in its different forms of application. Not only so, but they rely equally on stignatizing their opponents with the name of "Federalists." Look at the Globe and the other papers of that party throughout the Union. Is it not so? With an unwavering constancy they adhere to this rule, in print and in speech. They are aware of the importance of it. They "retty" unon it.

§ 3. Etumologu.

The word Democracy is formed of the Greek words Dema, people, and Krates, to rule. Compounded, it signifies a people-government, in distinction from Monarchy, or One Man government. The word Monarchy is compounded of the Greek words Monaschy, and means as above defined. In grammatical construction, therefore, these words, Monarchy and Democracy, stand opposed to each other, thus: Monarchy means the government of One Man, and Democracy a government by the people. There is a perfect grammatical purity and propriety in both, and they announce and declare precisely what they are intended to do.

§ 4. Historical Origin.

The term Democracy, we believe, was first applied to the small republics of Greece, where the neonle ruled in primary assemblies. Hence the word is of pure Greek origin. That was the purest kind of democracy, where the people avoided the representative forms of a republic, as much as possible, and enacted their laws, and made their decrees, in primary assemblies of the people, though it is obvious, that the executive functions of the Government were necessarily, for the most part, performed by individual and selected agents. The word, Democracy, is therefore of very ancient historical use, and has never since been laid aside, because men. in different parts of the world, have been constantly struggling for liberty, for a people-government, in opposition to the claims of Monarchy, or One Man Power. Democracy and Monarchy, Democrat and Monarchist, Democratic and Monarchical, in their several substantive and adjective forms, have passed down through all languages, in all countries, from their pure Greek origin, with little variation in form or meaning, always and everywhere standing opposed to each other, as correlative terms. The fact of this uniform and general use of these terms, with a uniform meaning, among all nations, for so many ages, three thousand years, more or less, is conclusive evidence, not only of the uninterrupted and equally extensive agitation of the political questions which they involve, but of the general tendency of society, all the world over, and of the persevering aims of mankind, for the universal establishment of Democracy, or a people-government.

§ 5. The political position of these terms.

This, we should think, ought to be considered as settled by the etymological derivation and historical origin and use above given. Such facts have a character of high and emphatic teaching. They have a potent influence over the mind of the world, high and low, in political philosophy, as well as in the hearts of those, who have felt the iron hand of monarchical power, and are struggling for release, or who have obtained their freedom. It is for democracy as opposed to monarchy, which the whole world are striving for, and which they are resolved to have.

§ 6. De Tocqueville.

De Tocqueville's "American Democracy" is very instructive, not alone for the objects he had in view, but it is especially pertinent to our present purpose, which he never thought of simply because he never thought it could be made a question. He took for granted, that the word, Democracy, in all history and in all countries, with all political sects, in political philosophy, and in the common mind, occupies precisely the same position as it does in grummar, to wit, as opposed to Monarchy. Hence he everywhere treats of democracy as standing in this relation, and only in this general and comprehensive sense. He assumes, that there are different kinds of democracy, as of monarchy, and undertakes to tract of *merican democracy as one of the varieties. We hardly need say, that, by American Democracy, De Tocqueville means our popular form of government, such as it actually is.

§ 7. Other authorities.

In the same manner, all political writers of the old world, give the same meaning to these terms respectively, and uniformly use them in their relative grammatical sense. All attempts to put down monarchical power, and elevate the people, they call Democracy. It is the same in England. The antagonist of Monarchy there, is Democracy, and the growth of popular influence in the Government, and in general society, is used sy nonymously and interchangeably with the propress of Democratic power.

§ 8. The feelings of immigrants.

There is probably not a single exception—we have never known one—in the case of emigrants from European states to this country, so far as political reasons enter into their motives, where they have not come over for democracy as opposed to monarchy. They come because they are democrats. Democracy was the object of their affection and the theme of their praise before they came, it was their song on the voyage, it is their anthem here, and they all go for it. It is because they hate monarchy, having, no doubt, the best of all reasons, a sadexperience of its evils.

§ 9. Republicanism.

It is a remarkable fact, that, while Democracy is a word of high and pure significancy in the European word, persenting simply what we have already indicated, to wit, a poole-government, in distinction from Monarchy, the words, Republicanism and Republicans, have fallen under deep reproach. It results entirely from the atrocities of the French Revolution of 1790–793, the authors and actors of which, as is well known, were called Republicans. We are known to the world as a Republic, and the phrase, "a republican form of government," is used in the Constitution of the United States, as guarantied by that instrument to every new State; but the denomination of republican has never adhered long to any political party of the country. The cause is not apparent, unless it be supposed to result from the fact, that there is no obvious meaning in the term itself indicative of the precise character of our institutions. It is well understood, however, to denote a popular government, acting by representative agents.

§ 10. The effect of accidental causes.

It has happened, undoubtedly, that the terms, Democracy and Democrats, have to some extent, and more especially in particular sections of this country, been for a time rather oficial, on account of what has very justly been regarded as the hypocrisy of pretenders to democracy, in the same manner as some dislike the name of Christian, because they observe the character of religious hypocrites. Let us not be accused of making a profine comparison. It is the only fit one to describe the case. But, as Christianity can never be ultimately and permanently prejudiced by the hypocrisy of false pretenders, so meither can Democracy, and the latter holds a like place in the political world, as the former does in the moral. Democracy, and treatment of the profit of the profit of the described by the profit of the p

§ 11. Our Government a Democracy.

We are aware, that some have denied this; but we think it is from want of an enlarged and philosophical view of the question. The grammatical and historical facts, already adduced, would certainly seem to decide, beyond controversy, in favor of our position. We think this question, if any choose to make controversy about it, is to be decided by the position which the term, Democracy, holds in the public mind of the world at large, and in the records of history, and not by the narrow views of our own political scetarians, nor by a nice scruting of the constitutional structure of our Government, as compared with an original and pure theoretical democracy, sitting and governing themselves in primary assemblies of the people. This latter picture is doubtless the purest theory of a democracy; but it is an impracticable mode of government. We choose rather to regard the more notable and fixed character, and to adopt the names, which history and immemorial usage have given to the different forms of

government, as they actually appear from time to time, in different countries, and these are generally classed under the heads of Monarchies and Republics, or Monarchies and Bemocracies, Republics and Democracies, Republics and Democracies being used as synonymous and convertible terms. Each of these two classes, as before observed, has its varieties. But the representative forms of popular governments, however one may differ from another, if all the powers of government originate in the people and periodically return to them, or if those powers may be constitutionally resumed and modified by the people, cannot divest them of their democratic character. They are still Democracies in distinction from Monarchies. With the first of these classes, the government of these United States is properly, and for aught we can see, necessarily ranked. It is a Democracy. And ours is a very democratic government, in its practical operation, as compared with any that has ever existed permanently by its own inherent strength. Who does not know, how the slightest breezes of a political nature, moving over the popular mind, may affect and change the policy of the Government? Will any deny that this is democracy?

§ 12. Aristocracy.

As it is not found convenient for monarchies to stand alone, and being socially at a lodty remove from the level of the people, it has been thought necessary to surround a throne with orders and ranks of nobility, having chartered privileges, large endowments of wealth, heredirary rights, patented honorary distinctions, &c., &c., etc., each occupying a mediate stage between the sovereign and the people, till the clusm is filled up; and the interests of these numerous parties are so coinceted and identified with each other, and with the throne, that all are interested in maintaining the rights of the Monarchy against the claims of the Democracy. With the sanction of time and usage for their position, with their wealth, and with the physical force at their command, they support their power, and the supremacy of the sovereign. An aristocracy, in form or substance, is considered a necessary appendance of monarchy

§ 13. An Oligarchy.

An Oligarchy, or government of a few, associate and equal, is considered the most odious of all governments, and is doubtless capable of the most cruel despotism. Venice existed for centuries under this form of government, flourished as a commercial and warlike state, but was finally dissolved, and tumbled to ruins, by the atrocities of its Administration.

§ 14. Democracy as a party in the Republic.

A democratic party in a democratic state, would seem to be an anomaly. The curiosity of a stranger would naturally demand, What, then, can the other party be?—Are they monarchists? or what? An exclusive claim of one of two parties to democracy, in a democratic country like this, is, to say the least, not a very modest pretension, and a scrutiny as to the propriety and grounds of such a claim, must of course be expected.

§ 15. A retrospective glance.

It is a well-known fact, that, in the time of the elder Adams, a party, of high standing and great influence, existed in the republic, called Federalists, the leaders of which were accused—we do not decide whether justly or unjustly—of aristocratic aspirations and monarchical schemes. It is also known, that the passage of the Alien and Sedition laws, was the signal for the uprising and organization of a party, which assumed the name, and was colled democratic, as being opposed to these imputed monarchical designs. With this color of propriety to start with, sounding ther alarms, and urging their causes, they succeeded, under the lead of Thomas Jefferson, in 1801, in obtaining the government of the country, and the Federalists were thoroughly routed, so that they never appeared again, with any effect, as an organized party, were soon scattered, and after a few years, were merged in other parties, some going one way and some another. It is remarkable, however, that no small portion of the most prominent, most pretending, and apparently most influential leaders of the present self-styled "Democratic party," came from the Federal ranks. It is a fact to be observed.

§ 16. A young Champion of this original Democracy.

Henry Clay, of Kentucky, roused by his eloquence, marshalled by his skill, and led on by his valor, the democratic army of that Commonwealth, as their chosen captain. He was recognised and honored, as such, by Mr. Jefferson, throughout his Administration. He was neither the least, nor second, among the leaders of the Democracy under the administration of Mr. Madison. (See the "Life of Henry Clay," Tract No. IV.) From the beginning of his political career, down to this hour, he has been a true, consistent, American Democrat, "original, dyed in the wool," as we shall by and by have occasion to see.

§ 17. A Hint.

Nothing is more obvious, than the truth, that, since the decline and dispersion of the Federal party, no other party in this country could, with propriety, modesty, or decency,

claim the exclusive title of democratic, even if it were proper before. It was first assumed for the occasion, and continued to be applied from habit; but even the Federalists, as is well known, denied the charges which were alleged against them; and if, indeed, there were traitors to the country then, not a few of the worst and most dangerous of them are now favuring largely and prominently in the self-styled "Democratic" ranks.

§ 18. A Likeness.

The history of political parties in this country has been very much like the movements of focks of wild pigeons and shouls of fishes. A cloud of these birds comes sweeping through the air, in a dense mass and long train, apparently following one leader, and anon, they divide into two, or three, or four armies, separating and circling away to different quarters of the heavens, under as many captains. They may form a junction again, in whole, or in part, or it y may not. The chances are, they will never all get together in the same order. The se is it with shouls of fishes. Now a solid body moves steadily on, when all at once, they inch off, and dart away, no one knows where. It is supposed they have gone off under 'leaders.

§ 19. The state of parties under Mr. Monroe's Administration.

There has been one period of comparative repose in our political history, when all parties were apparently blended in a common mass. It was under Mr. Monroe.

§ 20. The new "Democracy" no Democracy.

After a calm, comes a storm. The evoking of new political parties, of such character and force, out of such a state of things as existed under Mr. Monroe, can be accounted for only by special influences. The causes will be found in our Tract No. IV., pages 9 and 10. A violence was done to the repose of the public mind, and that violence was supported by a long protracted fraud. Principles were laid aside, and a MAN set up. The influence was FERSONAL, not political.

In this there could be no Democracy, but the very opposite. When Napoleon rose, it was all for liberty, for the people, for France. It is always so, when mer rise, in the place of parketers. They call things by names directly opposite to the facts; and it becomes necessary to insist upon it, with an emphasis and an energy, proportionate to the falseness of the pretensions, and the danger of detection. Popular deception can not be carried on and carried through, without heaps upon heaps of false asseveration. Democracy and almocratic and democratic part had been popular in the country. What more prudent, or more politic, than to call this new development by the same name? They had all power, could do as they pleased, and would be believed. They called it Democracy! An implicit giving up of the courtol and management of everything to one man, democracy! Such is not the decision of grammar, nor the utterance of history, nor is it very nearly allied to common apprehension.

What resemblance, or what connexion there was between the self-styled "Democracy," which ruled in the land from 1830 to 1840, and that which rose in 1801, and long presided over the destinics of the country, we are utterly unable to see. Jeffersonian democracy, for aught that appears, was the power of the Proprie. Jeakson "Democracy" was the ascendant stur of one mark. The first grew out of an alarm for the safety of popular rights; the last sprung

from an obsequious regard for a Military Chieftain.

§ 21. The Democracy of Mr. Clay.

The position of Mr. Clay in the democratic party which triumphed in 1801, and long swayed the sceptre of this republic, has already been recognised. He was first, most eloquent, and most influential in the ranks of the Kentucky democracy of that era; he had the entire confidence of Mr. Jefferson; he was the main pillar of Mr. Madison's administration, and to me man is the country more indebted than to him for the success of our arms in the last war with Great Britain, and for an honorable and advantageous peace. A true American democrat from the beginning, rising from the humblest origin, poor and friendless, and depending alone on his personal industry and energy, he was ready, and full armed, for the service of his country—such service as we have endeavored briefly to set forth in Tract No. IV.

§ 22. Defining a position.

While the Subtreasury Bill was under debate in the Senate, Mr. Calhoun cast some reflection on Mr. Clay, as having on his side members of the Rederal party, "Sir," said Mr. Clay, addressing the President of that body, "I am ready to go into an examination with the honorable Senator at any tire, and then we shall see if there be not more members of that same old Federal party among those whom the Senator has recently joined, than on our side of the house. The plain truth is, that it is the old Federal party with whom he is now acting. For, all the former grounds of difference which distinguished that party, and were the subjects of contention between them and the republicans, have caused, from lapse of time and change of circumstances, with the exception of orns, and that is the maintenance and increase

with the republican party of 1798." This accidental skirmish affords a true definition of the position of the two great parties at that time and now existing in the country, and which were formed by the accession of General Juckson to power. "The plain truth is," said Mr. Clay, "and it is the old *Federal party, with whom he (Mr. Calhoun) is now acting." * "I can tell the gentleman, that he will find the true old Democratic party on our side of the Senate." No man had a better right to understand this matter, than he who was born and raised in a democratic family, who was educated in a democratic school, who had worked all his life in the democratic harness, who had never once kicked in the traces, nor balked, and of whom, in regard to the true democracy of the country, it might be said, he was chief among the chief, and always foremest. Mr. Clay had never deserted his old family connexions, and passed from one side to the other; but he stood proudly on his patrinoinal estate. He was never heard to say, like one of his rival opponents for the Presidency, lately withdrawn, "I thank Heaven, that I have not a drop of democratic blood in my veins." A democrat originally, and a democrat always, unchanged and unchanged able, he knew how to maintain the principles of democracy, and vindicate its honor. When he said, "I can tell the gentleman," &c., he said what every one knew to be a truth, and that truth was a hard one for his opponents.

§ 23. Mr. Clay's Democracy as a Senator of the United States.

The position we have given to Democracy in the grammar of language, in all history, in political philosophy, and in the universal sense of mankind, as a people-government in opposition to One-Man Power, we desire to be constantly borne in mind. It is only by this distinct perception, by this discrimination, that we can properly and fully appreciate the thing, when

it comes up before us, in its various practical forms.

In this light, observe the career of Mr. Clay as a Senator of the United States, always jealous of all encroachments of Executive power on the legislative branch of the Government, and of all its abuses and usurpations in other applications. The national legislature is the representative power of the people, of the democracy acting through its own agents and organs. It is the people, standing up by proxy in that place, to enact laws for themselves. Invade the rights of that body—it can be done from no quarter but the Executive—and you invade the rights of democracy; destroy them-no power but the Executive can do it-and you destroy democracy. Congress is the home of American democracy, its theatre, its sacred ground. It is more:—IT IS ITS THRONE. The Executive is but the servant of democracy, to do its will. The bidding, the mandate goes out from the Capitol, not from the White House. It is the duty of the latter to obey, when the former has published its orders-to do the whole thing prescribed, and nothing more. Excess is as bad as short coming.

Of these prerogatives of American Democracy, in the Congress of the United States, where can be found so constant, so vigilant, so faithful a sentinel-so bold an advocate, or a defender

so uncompromising, as Henry Clay has been?

It can not be said, that the rights of American Democracy have never been menaced, never assailed there. More than once, or twice, or thrice, have they been violated on that ground. But it was not without resistance-not without a warning voice, and a prophetic utterance. A minority sentinel can interpose no effectual democratic veto there. He can say, Nay; but it is on the weaker side, and doomed to be overpowered. When a despotic and lawless Executive has obtained for himself an obsequious majority in that body, he snaps asunder the cords of the Constitution, and tramples on the rights of democracy.

It was from a long protracted and painful experience of this kind, that Mr. Clay, on bidding adieu to the Senate of the United States, in 1842, never more to appear in that place, where the had served the people so long and so faithfully, left on the journal of that body, as his last will and testament in capacity of a Senator, a proposal for an amendment of the Consti-tution in three particulars, designed to restrict and limit Executive power, so as to prevent

such violations of the rights of democracy. (See Tract, No. IV., page 14.)

§ 24. Mr. Clay's Democracy in private life. We do not mean as to his manners, which in him require neither eulogy, nor descnee; but those things which he can not but speak and do for the country, wherever he is. In all the emanations from his mind and heart, through private organs, which have found their way to the public, we find the same stamp of patriotism, the same regard for the rights of democracy, the same concern on account and in remembrance of abuses of Executive power, the same desire to see these evils of the country rectified, which have illustrated his public life, from beginning to end, with indelible characters.

§ 25. The pledge of Mr. Clay's democracy to the end.

A public man's estate is his reputation—his fame. Is it morally possible, that a man, who has done so much for democracy, who has tolen early half a century for its extension and exentity, and in defence of its rights, should turn round, undo what he has done, blast the work of his own hands, tamish his fame, or wantonly leave in the minds of men a doubt of his fidelity? If men can trust anywhere on instruments of Providence, duly appreciating the finilty of such supports, they will know how to trust in such a case.

§ 26. Modern Democracy a new thing.

We speak of that which is modern in our own history, as compared with its earlier dates. There is scarcely a feature of resemblance between the democracy, which preceded the amalgamation of parties under Mr. Mouroe, and the self-styled "Democracy" that has sprung up since, and for twelve years held the reins of power. This is entirely a new thing. It is as remote from grammatical, historical, and philosophical democracy, and from any democracy ever recognised as such, as Monarchy itself. It involves the two principles of Monarchy and Oligarchy, with a strong smell of Aristocracy; but we have never found in it a single element of a Constitutional democracy. The people have had a part in it, without doubt; but it was only to do as they were told. They were mustered and organized under the personal popularity of One Man, and the original, afterward transmitted vitality of the party, consisted in obsequiousness to one man's will. Does any man need to be told, that General Jackson's will was the law of his party; or that the party was a body of which he was the soul? It was a party formed around him personally as a nucleus, centre, and source of influence. Is it not apparent, at a single glance, and from moral necessity, that such a party could not be democratic? The head was monarch of the party, sole and absolute. And as all monarchs require privileged and rewarded agents, he put his finger upon, appointed, and endowed such as would answer his purposes, and captains of tens, of fifties, of hundreds, and of thousands, were made all over the land. It was a strictly disciplined party, under one Chief, who was also at the head of the nation. It had a military character in its organization, discipline, and effect.

Men do not usually give such confidence, without a consideration. In the first place, they were gifled with a fintering name—Democrate. This was understood to denote equality of rights. In the next place, they were told and believed, that their Chief would do for them some very nice things, in the way of making quality realized. In the third place, there was held out the batt of a sort of undefined license, a kind of political Millenium, not far ahead, of which some din of preparation was heard as an earnest of fulfilment. In this way was organized an obsequious party, every fragment of which was under the discipline and guidance of recognised leaders, all of whom, in grades, were connected with their Chief. This, we suppose, will be allowed to be a fair picture. And is this Democra—a neonle-covernment!

§ 27. The Oligarchic and Aristocratic features of this party.

The Monarch is recognised. A government, under the will of One, is doubtless a Monarchy, whatever may be its Constitutional name. It was impossible to carry out such a party system, without sub-chiefs, and licensed authorities, in all its parts. The position of these agents lends them personal importance, and a sense of the obscurity of their origin and sudenness of their clevation, mounts into aristocratic pride of the worst kind. It is Aristocracy without grace, and without decency—loving power, but not knowing how to use it. Hence it has been remarked, that no party ever developed so distinctly the features of Aristocracy, or was ruled so entirely to Oligarchs. This fact has struck the party itself so forcibly, that some of them have auggishly dubbed it "the Cod-fish Aristocracy of Democracy."

§ 28. An Anecdote.

"How many legs will a calf have," asked a fellow of another, whose depth and threwdness he wanted to prove, "if you call his tail a leg?" "Five," was the answer. "O no, that's impossible." "But certainly, he will have five." "Does your calling his tail a leg, make it a leg?" "Well, now, I never thought of that."

It is strange, indeed, that it should have taken the people of this country so long to find out, that a call's tail could never be made into a call's leg, by the act of calling it a leg; or that One-Man Power could not be converted into democracy, by calling it democracy. We have already partly suggested the reason why this mismomer was given, and the manner in which it was one. Democracy had been in good repute. And why should it not be, in a democratic country? But, as this new "Democracy" was known to be spurious, it was necessary to insist on its genuine character with special urgency—to affirm it over and over again. A falsehood is allowed to be made good, by telling it often and strong, and swearing to it, if necessary.

That certainly was a very strong stump, which the Chief of this self-styled "Democratic" parting were to it, and the impulse of his hand kept the machinery a-going long time after he bequenthed the charge of it to his Successor. But it was not long before it began to be discovered, that there was not much democracy in this particular kind of democracy. It was ruce, that the captains of tens, fifties, hundreds, thousands, and so on, were generally revarded; but the lower subalterns, who fought well, and worked hard, got nothing. As the principle proclaimed was, "to the victors belong the spoils," this partiality seemed very curreasonable. These dissatisfied members of the family could not with salety jump over the fence, because their faces would be recognised; they were therefore forced, for a long time, to work on, and fight on, in sulky mood. But in 1849, many of them broke loose, and quit, as the bondage had become intolerable. Captain Tyler's treachery gave hope to others, and he got a good many of the disaffected. Poor Mike Walsh, captain of the "Subterraneans," in the city of New York, after having done valiant and distinguished service for his masters, without reward, first tried Captain Tyler, till he saw his foundation giving way, and then rebelled openly, and was thrust into prison by his own party! Ungrateful "Democracy"!

But the most remarkable case of all the penifents, is that of Mr. Brownson, formerly Editor of the Boston Quarterly, since associate Editor of the Democratic Review, and now, in 1844, setting up again for himself in "Brownson's Quarterly," published in Boston, in the first number of which he gives Mr. Van Buren and the party a most terrible scathing. It appears by his statements, that he has long been dissatisfied (doubtless many others have), and that he is now his own man again, having swung clear of his old associates. Mr. Brownson is an original, vigorous thinker, an able writer, and utters some striking truths; but one hardly knows where he will land, if it be possible to tell where he is now. According to his own definition,

he is a man of "progress."

One who has been admitted to the altars of this new "Democracy," and officiated there, ought to know something about it. The following are a few extracts on this subject, from his Review for January, 1844: "What passes for their voice (the voice of the 'Democracy') is only the voice of the corrupt and intriguing few, who contrive to manage them, and to cheat and wheedle them out of their votes." . . "This talk about the voice of the people is all momenhine." . . "The confidence which these politicians; (Democraty') have in the people, is in the facility with which they may be gulled." . . "Would they willingly let the people into their secret caucuses, into their councils to contrive ways and means of plundering the simple and unsuspecting? Would the pure patriots, the democratic sages of Lindenvold and elsewhere, let the people know their various speculations and contrivances by which they cheat and norialle the laboring classes out of their hard earnings, to carich themselves and their associates? No; there is nothing that these men more distruct than they do the people." . . . "The real enemies of freedom are your democratic politicians, who with their lips praiss the people, and with their hands; pick their pockets."

As for Mr. Van Buren, though Mr. Brownson voted for him in 1840, very reluctantly, he seems to think he was a sort of nightmare on the party at that time. In speaking of the reappearance of Mr. Van Buren, as a candidate for the Presidency, he says: "He comes not alone, but as the chief of a band, which the country had devoutly hoped was dispersed, never to be collected again. He comes as the representative of the same old corrupt and corrupting system of party tactics, followed by the same swarm of greedy spoilsmen, with their appetite for plunder sharpened by the few years' abstinence they have been forced, through the remains of the original virtue and patriotism of the country, to practise. Gratify his wishes, restore him to the place he is personally soliciting, and we lose all that was good in the defeat of the Republican ('Democratic') party in 1840, and retain only the evil. We restore what, with an almost unheard-of effort, the country had thrown off, and place the Republican party in the condition in which it must be defeated again, or the country be inevitably ruined." . . . "Mr. Van Buren has, in politics, no standard of right and wrong but the will of his party, on the surface of which he floats, ready to take any direction the selfish views of its managers may give him. He is always pliable, manageable, with no obstinute views of his own, in his or anybody's way."

Well, this is a pretty stout confession for one who still belongs to the party, and only prefers Mr. Calhoun. It will be observed, that Mr. Brownson above substitutes Republican for Democratic. He has got tired of "Democratey" (not much wonder), and prefers a "Constitutional Republic." He calls himself a "Conservative," though he likes "progress"—progress on the past, not in specificial the past—and we honor him for it.

§ 30. The Radicalism and Revolutionary tendencies of this modern "Democracy."

When the Dorr insurrection broke out in Rhode Island, Mr. Brownson bravely attacked the principle of that rebellion in the Democratic Review, with which he was then connected, and really did good service to the country, though he had the misfortune to offend his readors, the

patrons of that magazine. He showed very clearly, that all changes in the fundamental law of a State, must be made according to the provisions of that law. Else, it is a revolution. This

doctrine was a manifest condemnation of the Dorr party and movement.

It has all along been but too apparent, that this new "Democracy" was not overcharged with respect, either for Constitutional or Satute law, or any law whitever, that might happen to come in its way. But the outbreak in Rhode Island anmasked the party, in regard to the reliance to be reposed in them on such occasions, and evinced how much more they are swayed by passion (some, it is to be feared, by hope of plunder), than by law. It will not soon be forgotten who favored, and who rebuked that disturbance. The peace and welfare of our country, and the stability of our Government and its institutions, demand, that we should know who will sustain them, or who will consent to overturn them in an unmonitious hour.

§ 31. The design and importance of party names.

We have already suggested, what we think can not be too well considered, that no party in this country is fairly entitled to the exclusive name of democratic. The government of the United States comes under the category of Democracies, in the general classification of the political forms of human society, and all the people of all parties are, or ought to be, democratic. They are not monarchists. Technically and specifically we are a Republic and Republicans; but for the general and more common purposes of language, both in political philosopay, and in the common speech of the work], we are a Democracy and Democrats. These are national designations, not party titles. The susumption of these titles by a political party, is a robbery of the other party of their intional character. It is investing a sect—in such a case stylinvested—for their exclusive use, with the honors which belong to the entire Democratic communion, in this country and elsewhere.

§ 32. Whige and Locofocos.

Positively we know no such parties in this country as Whigs and Democrats. We deny that there are such. There are Whighs, and we maintain that the Whigs are run Democrats, if there must be a party of that name. Certainly, they are the true Democrats, if there be any such in the land. We mean no disrespect to the Locofocos by this party designation. They came by it accidentally, as the name of Whig was first acquired. Under these names, or any others not national and generically comprehensive, the issue is fairly made, and always stands, as is proper and important, which of the two is more truly, or more Democratic than the other, according to the democratic standard of our Government and its institutions? Neither party, so far as we know, proposes any other standard. But if either of these divisions of the people is permitted to wear the name of democratic, as an exclusive party designation, and if they are fairly entitled to it, the question is conceded, and the argument at an end, as to which is democratic, or more truly so.

§ 33. The cheat and stealth involved in this misnomer.

The name of democrats was stoken by those who now claim to wear it exclusively. They had no title to it. It is an *Description*, not a party name. In such an appropriation it is a clean. The advocates of One-Man Power in the veto, as it has been used (abused) by our National Executive, are *Monarchists*, not Republicans. Much less are they Democrats. They were the first party in the country, since the formation of our Government, that set up and upheld *One-Man Power, and the most remarkable fact is, that they did this at the very moment when they stole and put on the name of *Democrate*? They have justified and sustained the President of the United States in the use of monarchical powers, we might say absolute powers, which would have cost the Sovereign of Great Britain a throne and a crown, and which would have revolutionized almost any kingdom in Europe—all under the name of *Ohemocray*?

At the same time, and all along, the Whigs have resisted these encroachments of One-Man Power, and been the advocates of popular rights—of frace Democracy. Such is their position before the country at this moment. It is for the rights of the reports that they maintain a perpetual strift. It is for this that Mr. Clay has contended uninterruptedly, untiringly. The rights of American Democracy, if sacrificed anywhere, will be sacrificed in the Capitol of the Republic, in the Congress of the United States, in the persons of the Representatives of the people. Repeatedly have blows against democracy been struck three—repeatedly have the rights of the people been trampled on in that place by the iron heel of Executive power, with the consent and by the aid of these self-styled *Democratic*! It is to shield and protect that citadel of Democratic power and of popular freedom, from these invasions and irruptions, that Mr. Clay, and those associated with him, have so long strived, and still strive.

§ 34. The object of the political revolution of 1840.

It was solely and alone to restore the democracy of the country—to restore it. For many years, it had been giving way and was being swallowed up by Executive power. One en-

exoschimat after another had been made on the rights of the popular and legislative brunch of the Government, abuses multiplied, usurpations thickened, till the powers of legislation, directly or indirectly, by influence or mandate, chiefly emanated from the Executive chair. Congress, nasted of originating public policy and public measures, and giving form and substance to them, by its own independent action, became a mere registrar of Executive decrees, a mechanics' work-house for a master at the other end of the Avenue. The Democracy of the nation was prostrate—it was nearly annihilated. It was to restore the Democratic prerogatives of Congress, to reassert and reconfirm the independence of the national legislature, that the great struggle of 1840 was undertaken, and the aim triumphantly achieved. The people saw that their power was gone, and must be recovered, and they came to the rescue.

§ 35. The genius of Locofoco "Democracy."

The way in which it originated, and its history since, will show what it is. It began by the personal influence of one man. It had, therefore, an emanation from and concentration in one point. It whitled around one centre. There was no independence in the body, but a universal obsequioamness to the soul. Mr. Brownson, who has been a member and oracle in this party, and who is still a member, sups, in describing this character: "One sees the original everywhere. The evil has become great and menacing. We have lost our munificate everywhere. The revil has become great and menacing. We have lost our munificate our souls are our own." . . . "To keep the ranks of the party full, to prevent members from breaking away, and asserting their independence, appeals are made to the lowest and most corrupting passions of the human heart. The individual who shows himself a little uneary, or disposed to kick at the party traces? (like Mike Walsh, or like Mr. Brownson himself), "must be denounced, thrown over, and declared to be an enemy, and no longer entitled to the confidence of the party. Thus men must be kept in the party, and faithful to its usages, decisions, and nominations, not by attachment to its principles and measures, but through fear, that, if they assert their independence, they will lose their share of the spoils."

This is a true picture of the party from its origin, by one, than whom nobody understands it better. There ever was any democracy in it. From its chauster, it vital and all-pervading principle, obsequiousness and obedience, it was impossible there should be. It came from a man, born to command, and he indused his spirit into the whole machinery. The genius of Locoloco "Democracy," therefore, is obsequiousness and servility in the masses, and despotism in the leaders. It is utterly hostile to true democracy, and a suitable foundation, on which to erect a

despotic throne.

§ 36. The genius of Whig Democracy.

The Whig party of the Union is composed of men, who have been long out of power; who have been forced in the meantime to act on the conservative side, that is, as far as possible, to prevent mischief; who are of course, and necessarily, tean men, as regards the fattening effects of office; have none of the corruptions which are at least supposed to appertian to a protracted tenure of power; and if such men can anywhere be found, may fairly be regarded, as in a reasonable degree, disinterested patriots, from the fact of their choice to remain in the minority so long a period. Principles alone, not power, have bound them longether. Their party organization has been sustained, not by the patronage of office, but by putting their hands in their own pockets. It was a glorious sight, in 1840, to see what sacrifices and efforts they could make, to rescue the country from bad hands. The obvious truth of their facts, and the force of their arguments, brought a great majority of the people over to their side, and they trumphed; but treachery has left them precisely in the situation they were in them. Still without power, still relying on principles, and the practical results of principles, "though betrayed, not dismayed," they still addrer, and press onward.

Every man in the Whig ranks, is a Man—a man that thinks for himself, and acts for himself—an uncompromising American Democrat. It is perhaps an evil in the Whig party, that they are all leaders; but it is not an evil, that they are service to leaders. Nobody has ever dared to name in their ranks that wicket, corrapt, and corrupting maxim, that "to the victors belong the spoils." The great mass of them would never care who governs the country, if it were well governed. But when it is badly governed, they resolve, in the spirit of true patriots, to put the reins in better hands, that they may return to and prosper in their own

private affairs, as independent American citizens-as Democrats.

Such, for the most part, is the genius of Whig Democracy. They recognise no authority of leaders, that binds them to obsequiousness; it is not party, but the country they go for; it is not MEN, but PRINCIPLES; and they adopt party organization, and sustain it, not as an end, but as means to an end.

§ 37. Democracy will prevail.

And it will prevail under that name. It is too late in the age of the world, in history, and in the progress of human society, to give another name to this thing. That is the common

symbol destined to be employed, throughout the world, to denote popular forms of government. It is stereotyped in the public mind of all nations, and everybody, everywhere, understands it.

It is true this name has been somewhat confounded in the practices of the political sects of our own country, and we are perhaps a little disqualified to judge of its general and permanent influence. A portion of our citizens also have prejudices in relation to it, which it is hard to get over. In the first place, those who were opposed to the first party in this country which assumed and wore this name, (it was a party of no affinity whatever with the present self-called "Democrats,") have not even yet forgotten their feelings of dislike to it, although they may be at this moment, and to a great extent are amalgamated with that party. But the distaste which they have for this name as having been put on by the Locoficco, is fresh and can hardly help associating the thing with the name. Not unlikely they may often have been heard to pronounce the name of "Demo-crata" with unmitigated contempt and emphatic scorn, simply because they think of the character that claims the exclusive use of it.

We entreat all such to look at this subject with more enlarged and more philosophic views. We are, personally, fully convinced, that we do not mistake in the political importance we attach to this word. We have shown it is a pure word, apart from our own political atmosphere, where, we confess, it has been somewhat contaminated. But even here, it is to a great extent purified already, and is becoming more so every day. It was assumed by a large portion of the Whig party in 1840, under the style of Democratic Whig, because they knew it belonged to them, and to them alone. This feeling and determination have been gaining strength ever since, and before the campaign of 1844 is closed, we doubt not it will generally be felt and acknowledged by the people, that the Whigs are the only true Democrats. It is vain to rely on common power of discrimination between principles and names. Every practical man ought to know, that names embody principles, and are the symbols of principles to the mind. The word, Denocrat; is a universal symbol, of uniform import, and no power can arrest or limit its influence. It will prevail over everything, and carry all before it.

§ 38. The duty of the press, and of common speech.

It is perhaps true, that half of the Whig press, and half the Whigs in the land, are at this time in the liabit of calling the Locofocos Democrats, of speaking of them as the Democracy. of honoring their party with the title of Democratic, and of using the word in all its forms in this application. Are they aware of the consequence, and that they are probably doing more to help the Locofocos by this recognition of their claims, than all the counter influence they can throw into the other scale, by any means whatever? We are sure, if they thought as we do, believed as we do, they would from principle, from a sense of duty, abstain at once and for ever from such an application of these terms. It is unjust to all parties-to the Loopfocos themselves; for they, of all men, are least entitled to it. It is a cheat they have palmed on the community, by which they acquired and retained their power for twelve years, and by which, sooner or later, if permitted to continue the fraud, they will rise again, and rule in spite of opposition. In 1840 they were beaten, because, through the democratic symbols of "Log Cabin and Hard Cider," in connexion with the facts brought home to the people, the people saw on which side the true democracy was. And we shall doubtless triumph in this campaign of 1844, because the democracy of Henry Clay is unquestioned and unassailable. But still, as revealed by the story in the first section of this Tract, Mr. Van Buren and his party "rely" on the word "Democracy," and on stigmatizing their opponents as "Federalists." They understand the potency of these words. Believe it, dear friends, they have done more. and will do more, by this fraud, than by all other means whatever. Strip them of that name, and we put the question-Who believes that they could live a day? Without that name, they never would have succeeded. How, then, can a true Whig be so suicidal as to award it to them, in the press, or in common speech? They have a name, Locofoco, accidentally acquired, as the name of Whig was originally, and there is no discourtery in using that designation. They then stand upon their naked principles and practices, and the issue is fairly made before the people. Which are the true and best Democrats?

§ 39. The importance of this question in its relation to immigrants.

It appears by official records, that the number of immigrants who arrived at the port of Vork from August, 1832; to August, 1842, ten years, was 507,131. We have not the means of knowing what proportion this bears to the entire immigration of foreigners into the country; but we have noticed immigrations, by way of Canada, for some years, which, at the same rate, would make an aggregate in ten years, but little short of this statement far New York. But suppose the average immigration into the country is fifty thousand a year, which was the average for ten years, at New York alone, as above; and suppose that one half of these become voters by naturalization; we then have an aggregate acquisition of voters, from foreign parts, every four years, not much short of the majority which elected General Harrison! We have before shown, that all these, or nearly all, come here the

Democracy as opposed to Monarchy, and that they will be Democrats. Most of them user ignorant of our language, all are ignorant of our state of society, they know nothing of the principles which distinguish political parties here, but they are governed chiefly by the names which parties bear. The party that is called democratic, if there be such a party, they are sure to join. What other rule can they go by? 'And such, we generally find, is the result. Is not this fact alone sufficient for all the purposes of our argument?

· § 40. The effect of this name on native Americans.

"It is impossible to tell how great it is, but it can not be small. We know, that the head and leaders of the Locofcoo party "rely" upon it, and our conviction is, that they rely upon it chiefly. We do not believe they would make another effort, if this name, by any means, could be taken stway. They are shrewd men, and understand this matter well. Observe how they manage in their press and speech: We are the "Democrats;" they (the Whigs) are "Federalists;" and for twelve years, they made the people believe it, notwithstanding that, all this while, they were acting on the very principle, which made the old Federal party choncions, to wit, a strong and overpowering Executive, while Mr. Clay and the Whigs, with all their might, were opposing it, and laboring for democracy. The moral influence of this name, in favor of the Locofoco, so long as it is awarded to them, must be immense, and we do not think it would be overstating it, if we were to put it down at fifty per cent, half of their entire strength.

Is there not good reason, then, why Mr. Van Buren should "rely" on this name? Mr. Brownson asks: "Who ever caught the weasel asleep?" If they are entitled to the name,

let them have it. But we have shown it is a fraud.

§ 41. "Democrats" the friends of the laboring and poorer classes.

This has not only been a standing text, but there has been much effective preaching from it, by the Locofbco "Democracy." But the laboring and poorer classes have made an important discovery in three particulars. I. That they have been made tools of, as described in our quotations from Mr. Brownson, who, from his long standing and public labors in the Locofbco party, will no double be accepted as a very credible witness. 2. That Whig policy and Whig measures are best for them. 3. They like that democracy which does them most good; which gives them food, clothing, and a comfortable home, instead of promises. They have at least begun to make this discovery, and are advancing in it rapidly. The tarifi, a great Whig measure, is diffusing its blessings everywhere, and gladdening the hearts of the laboring and poorer classes. We have just noticed the remarkable fact, that a little girl, in a Cotton Bag Factory at Clincinnati, carns six dollars for five and a half days' labor every week, and that there are fifty-five females and forty-five males working in the same factory, with similar results. (See also our tract on the Tariff.)

Take away the name, by which the Locofocos have deceived the people, and their power

is gone.

§ 42. The great Indexes of Democracy.

That party which seeks to maintain and defend the prerogatives of the popular branch of the Government against the encroachments and usurpations of the Executive, and to guard the Constitutional rights of the people in the persons of their immediate representatives, is the democratic party. All know, that this has been the position of Mr. Clay, and of the Whige, and that their opponents have been constantly seeking to strengthen the Executive in its invasions of the rights of Congress. The former have constantly and steadily braced up against the Executive, in their defence of the democratic powers of the Government; while the latter have as constantly and as steadily prompted and aided the Executive in all its attempts to curtail and abridge those powers. To secure the exercise of the powers of Government by the people, in all that the Constitution prescribes and warrants, has been the underviating aim of Mr. Clay, in all his public life and labors; and in doing this, for many years past, he has been found in uninterrupted conflict with the Executive and the Locofocos. These facts are signs, indexes, and infallible proofs of democracy in those who thus take the side of the people; and no less are they conclusive evidence of the lack of democracy in those who take the side of the Executive against the people.

§ 43. The Veto Power.

This is but one of the many forms, in which the Chief Executive of this country has invaded the peropatives of democracy, in violation of the design of the Constitution. It is a pure suparachical power, and is liable to be very momentous in its results. It has actually been so in our case. The framers of the Constitution thought the occasions for its proper exercise. would be very rare, and it was even supposed at the time, that it would scarcely be used at all, on account of the great responsibility. It has not been used by the Sovereign of Great Britain for more than a century, and probably never will be used there again. But with us it has been used as wantonly as if there were no democracy in the Constitution, or in the country, or ever could be, to call this absolute power to account; and what is most remarkable is, that the

Locofoco "Democracy" should be its chief advocate and defender! Its most during use commenced under the Locofoco Dynasty, and it has been cherished by that party ever since. But nothing could be more inconsistent with the spirit, or more hostile to the rights of democracy. An examination into the history of the formation of the Constitution will show, that the chief design of the Veto power was to protect the Executive from the encroachments of the Legislative branch of the Government; whereas, it has been chiefly employed, in the later periods of our history, in an aggressive movement from the Executive, on the rights of Legislative authority, to nullify its functions; in other words, to nullify the democratic powers of the Constitution.

If has been stated by English authorities, that the only practical benefit of the Veto Power in the British Crown, is the knowledge, that it can be used in defence of the perceptives of the throne. This, probably, will be thought quite as far as it ought to go; and such, as above recognised, appears to have been the main design of this power in our Constitution, to wit, to protect the Executive. But, as there has been no occasion for that in our history, and some of our Presidents having taken it for granted, that this power was not given to lie idle, have used it freely and wantonly in encroachments on democratic prerogatives. Mr. Tyler gave notice, in his first message to Congress, that there was such a power in the Constitution! Therefore, my dear democratic rirends, guardians of the people's rights, take care what you do! We marked it at the time as an ominous forceboiling, and so it turned out. He had at that moment, and even earlier than that, as we may hereafter have occasion to show, made up his mind to use it.

§ 44. The confusion of political parties.

As was sagaciously and shrewdly calculated upon by those most interested, a majority of the people of this country, honest and unsophisticated, took for granted, that the leaders of a party, coming into the field, would not call thouselves democrats, if they were not so; and it was generally supposed, that this wew party was only a continuation of the old democratic party, and that it occupied the same position; whereas, it was the reverse, or opposite position. What Mr. Clay said, in reply to Mr. Calhoun, that "it does not hold a solitary principle in common with the Republican (democratic) party of 1798?" was perfectly true. It was in the antipodes, at the opposite pole, in relation to that party. It was moreover true, that this new party had adopted—it is equally true, that it has uniformly carried out—the most obnoxious principle of the old Federal party, viz.: "A strong, powerful, and energetic Executive," and that with this party still resides of the Federalism there is in the land, which in their case is a reality, whatever may have been the fact in the first case.

It was also supposed by the people, that the party, since called Whig, was anti-democratic, and that they succeeded to the Federalists, and inherited their principles; whereas, they were the only legitimate successors of the Jeffersonian, afterward Madisonian school, and were op-

posed to this new self-styled "democracy," because they were opposed to Federalism, and the worst kind of Federalism, as it was developed under the Locofoco Dynasty.

Such has been the entire and absolute confusion of political parties in this country, growing out of the fraud practised in the assumption of the name of "Democratis" by the Locoficos, who were able, by the irresistible sway of a popular Chieflain, to maintain it for a protracted period. On this account, the two great parties have all this while been in false positions before the people, and it was not till 1840, that this fact began to be understood; nor is it perfectly understood even now.

§ 45. The unscrupulousness of Locofocoism.

The fraud of calling itself, and claiming the title of democratic, was had enough. They who fixed upon this name for themselves and the party, knew perfectly well, that it was a false flag, and they intended to deceive by it. But this was innocant compared with the second part of their offence, in calling their opponents Federalists—a name which, in truth, belonged to themselves. The unscruptionnesses with which it was first done, with which it has been maintained, and is practised to this day, is a most remarkable fact. The unscruption of the day, is a most remarkable fact. The unscruption of the day, is a most remarkable fact. The unscruption of the mayners of the fraud. Else, why erowd every column of their newspapers, fill every speech and all their common talk, with these names and epithets, thus applied? That is not the way of honest people. When a case is evident, and when a question is settled, it is quite unnecessary to be always affirming it. But they "rely" upon the cheat, knowing it to be such. They know that they are always exposed to detection, and must therefore anticipate all by the repetition of false asseveration. The people generally are honest, and can only be held in their state of deception, by a constant echo of that which first led them into error, and gained their missiven confidence.

The Lócofoco press and leaders are also equally unscrupulous in their statements of fact, to maintain their cause. We are aware, it may be replied, that this is always the way with politicians, and that it is equally true of both sides. But there is an answer to this, which few people have thought of. It is this:—The facts which the Whiga have to state of the Locofoces, are so perfectly astounding, that they have no occasion, and no temptation, to go beyond the truth, but are forced, in prudence, to stop short of it, or very seldom to give the whole, lest they should be disbelieved. This we know to be true from our own experience; and we have never known a statement insisted upon by the Whig press, or often repeated, after it was proved incorrect. This is strong proof of the purity of a political party, and we think it is true. The Whigs have no need of weapons against their opponents, which facts do not furnish; whereas they are constantly assailed by naked assertions destitute of truth.

§ 46. The morals of Locofocoism.

It results from a moral necessity, growing out of the history of the thing, that it should be corrupt. Founded in untruth, erceted and sustained by it, it is impossible it should be pure. The system of party tactics introduced by General Jackson, and carried out by Mr. Van Buren, is one of utter and revolting corruption. Take the testimony of Mr. Brownson, before given, who has been end is yet one of the party, and who has made politics a study all this time, who has been looked up to by the porty as an oracle, and whom, we presume, no man, of any party, will accuse of dishonesty, and was there ever a fouler picture of moral loathsomeness presented as a subject of consideration?

§ 47. Repudiation.

Out of this infected, foul atmosphere, has grown this Monstree of American public morals. Who will deny, that it is the sole offspring of Locofocoism? Fortunately for the Whip party, in this case, they have nothing to prove or disprove. The Locofocos not only father the child, but they glory in his moral qualities, and think him a prodigiously smart fellow. While the flesh of this nation is smarting and writing under the lashes which the public opinion of the world is inflicting upon us for this great offence, its authors are dancing and singing around the fires of their barbarous faith.

§ 48. Nullification.

See our Tract, No. 1, page 14, for a statement of the Districting law of Congress, and its Constitutional authority. Can anything be imagined more utterly subversive of all law and order, or more radically revolutionary, de facto, and in its tendencies, than the action of the House of Representatives of the 28th (present) Congress, in trampling that law under foot? Admitting that the law is unconstitutional, as the nullifiers say it is, still it is law, till the proper Constitutional Louis where reversed it. The Constitutional till is law, till the proper Constitutional body, (that is, acting according to its established rules) is Constitutional, in its binding force and effect, till a Constitutional Court, whose province it is to determine that question, shall have decided otherwise. It sometimes happens, that the judiciary does so decide. But their decision has no retrospective, but only a prospective effect. The operation of the law, previous to such decision, is allowed to be Constitutional and valid, because it was the Constitutional action of a Constitutional body, notwithstanding they erred, according to the judgment of the judiciary, which is a final umpire. Such is the necessity of society. If any person or persons, or State, may act on the assumption, that a law of Congress is null and void, because in their opinion, it is unconstitutional, where are we, but in a state of anarry! And yet we are often astonished to hear members of Congress, in their places on the floor of legislation, say this, and act upon it, as they did in admitting members of the present House of Representatives, contrary to law! Is not this sudification by the law-makers hemselves? It is Locyfociam—and to the people, but of leaders. The people know it is wrong.

§ 49. Locofocoism and Tylerism.

Some one has suggested, that John Tyler's Administration should not be embedied with our history, but put in a parenthesis. But it will yet be recognised as a legitimate sprout of an eld trunk. One of the "Guarn" and to us, while we were remonstrating with him against the course about to be pursued, before it was begun, "The reports. Like Boild Strikuss of Poster"—by which we understood him to intimate, that they liked such things as General Jackson did, and that Mr. Tyler was going "to tread in his footsleps," make himself a third party, and be re-theteld. We are perfectly sure we did not misuaderstand this conversation, and that such was its point and defit; and we moreover believe, that it was a true echo of the sentiments of the White House at that moment. General Jackson had led off the nation; why could not John Tyler? Doubtless this conclusion was a non sequitur—a thing that did not follow of course.

But the facts show how much example had to do with it. The nation had been once and a long time deceived 4 why could they not be deceived again? Faith with the people had been broken with impunity, and with great success; and the reason seemed to be plausible, that one might and could do it as well as another. Indeed, if the history referred to, proved anything, it would seem to prove, that deceiving the people, is the best way to presper. "Radia strokes of policy?" was certainly the language employed with us, in justification of the course.

We have never for a moment doubted that Tylerism is Locofocoism gone to seed, though the latter, as a stock, has shaken off the former as its fruit. Dishonesty begets dishonesty, and

treachery to the interests of the country in one case, for selfish ends, if prosperous, will tempt to treachery in another, for like ends.

§ 50. The great error of the Whigs, Whig party, and Whig press.

Look at the Whig press, and listen to the common talk of Whigs. In large portions of the East, in some portions of the West, not a little in the South, and more or less all over the country, the Whig press, and Whigs in conversation, speak of Whigs and Democrats, the Whig party and Democratic party, Whig ticket and Democratic ticket, Whig votes and Democratic votes, &c., &c. We hope we have said enough to show, that this is not only a great raistake, but absolutely suicidal. The Whirs may toil and sweat in this way, to row their host against the current: but, if they will look at the trees on the shore, they will see they are all the while going down stream, except as now and then a breeze of "Log Cabin and Hard Cider." or such a name as Henry Clay may come to fill their sails and help them. With a favorable breeze, or without one, they are all the while toiling against a strong and irresistible tide of nature. The world has pronounced in favor of Democracy, and is resolved to have it. The great majority of the people of this country are Democrats, homest Democrats, and always will be, unless the stealth and frauds of Locofocoism shall succeed in bringing them under a despotism. It is of no use to say, that the people will distinguish principles from names, so long as the Locofocos are called democrats. The word, Democracy, is the symbol of Democracy all the world over, and no power can make it otherwise. If it be said, that we underrate the intelligence of the people by these remarks, it is not true. We only give them credit for honesty. They have a right to take things as they are called, and there is no other honest rule. It is the Localoca leaders alone who underrate the intelligence of the people, by the frauds they practise upon them. They assume this want of intelligence, and act accordingly, and the people are betrayed, not for want of discernment, but by their easy confidence. The people, as a body, are not politicians; much less are they abstractionists; but they take things by their names, and go straight ahead.

In 1840, the people began to see, what is the fact, that Locofocoism is servility in the masses and despoism in the leaders. But the sheepskin was only lifted from the head of the wolf.

It requires to be snatched entirely off.

cited, to be felt.

§ 51. How to set it right.

1. Let the Whig press be reformed in this particular. It would do much less hurt by alvocating Locofoco principles, than by calling Locofocos Democrats. The principles, in their naked form, will not bear scrutiny, and are generally a sufficient answer to themselves. But wran them up in the name of Democracy, and they will mislead the majority of the people, simply because the people are honest, and take things by their names. 2. Let the Whig press endeavor to set this whole matter in its true light, debate the question, and dispute the point. 3. Let all Whigs, everywhere, scrupulously abstain from applying these terms to Locofocos. show why it ought not to be done, and if necessary to counterbalance the fraud of their opponents, let them take and wear the name themselves, as their right. It has already been done extensively. Lct it be done universally, and it will be an approximation to justice. In the end, it will cure the evil. 4. Show Mr. Clay's position, historically, in the ranks of true democracy; where he was under the Administration of Mr. Jefferson; where under Mr. Madison; and how faithfully he has fought the battles of Democracy, under the Locofoco Dynasty, against One-Man Power, against Executive encroachments on the democratic prerogatives of the Constitution, as vested in the Representatives of the people, in the legislative branch of the Government. 5. Show, that the Whigs have occupied this position, all along, and still occupy it; and that Whig measures are for the whole people, against the claims of officeholders and public agents. 6. Show, that the genius, doctrines, and practice of Locofocoism, are alike hostile to liberty and democracy. All these things are manifest, and the facts need only be

§ 52. Apology.

It is with some diffidence, that we have ventured on the suggestions of these pages. We trust, however, we shall not be deemed presumptious in hoping that they will have some influence; that the Whigs will see and feel the false position they have occupied before the people, so far as they have ewarded the name of Democrats to their opponents; that, from a senge of justice to the public, to all parties, from principle, from conscience, they will pause and check themselves, before they allow this name, in such an application, to flow from their pens, or full from their lips; that they will see what is due to themselves, and to their cause; that they will challenge the name of democrats as properly belonging to the Whize alone, and show the reasons; and then may we hope, that things will not only get righted, thus that prat.

§ 53. Importance of sumbols.

Whig democracy prevailed in 1840, in our opinion, only because it was believed to be true democracy. We are also persuaded, it can only prevail now and ultimately for the same

*izzón. We would not lay aside the "Log Cabin," nor "Hard Cide;" for they are the appropriate symbols of democracy, nor even the "Coon," for people like to laugh; nor songs, for a great statesman once said truly: "Give me the making of the buildad of a nation, and I don't care who makes its lavas." Let it not, however, be supposed we recommend drinking. We only speak of "Hand Cider" as a symbol. Doubless, there will be many new and appropriate devices. The Poetry of symbols is the natural language of the heart—the first and everstanding altar of enthusiasm.

§ 54. Mr. Clay as the Candidate for the Presidency.

It is fortunate for the Whig democracy of the country, that the democracy of their candidate for the Presidency, is so legible and apparent in the chapter of his public life. It may sur prise some of the Whigs, but it will be a poser to the Locofocos, to find, that nowhere in the republic can be found, among our public men, an American democrat from the stump, so consistent, so firm, so unchangeable, so uniform, amid all the fluctuations of parties, that have characterized our history. There he is, the same under Jefferson, Madison, Monroe, J. Q. Adams, Jackson, Van Buren, Tyler—always and invariably the uncompromising Advocate of democracy—of the people's rights, against the encroachments of Executive power; always defending American interests against foreign interests; always advocating protection for American labor and industry; always toiling for the wedfare and glory of his own country; always sympathizing, not only with American democracy, but with democracy in every part of the globe, where the people were oppressed, or struggling for freedom; always the defender of the democracy of the Constitution, as the organ and instrument of the democracy of the country; always taking in charge the interests of the masses, not only for the equity of the principle, but as the surest way of promoting the general welfare; the same in defeat as in scross, in adversity as in prosperity, under the dark clouds of calumny as in the bright sun of popular favor; never disheartened, never weary, never flagging; but ever prompting and cheering the nation onward to honorable fame and great achievement.

The Locofoces know full well, that they can not impeach the denocracy of Henry Clay, nor blast the reputation he has won in the service of his country, and there is nothing they fear so much as the word, denocracy, in such an application. Their trade in detraction, willfaston, and slander, will avail them little on such a mark. Their only task is now to hold on tight he garment which they stole. We shall see, ere long, whether they do not stand

shivering a the cold, or burning in the sun, for lack of a covering.

§ 55. Sum of the matter.

The result of the whole is—1. That Locofocoism is a new system of party tactics, never before known to the country, having no politics in particular, except such as lead to power and the spoils of office. 2. That the leaders only are benefited, while the people are made tools of, and necessarily injured.

3. That it is chiefly indebted for its success, to the assumption of a false name for itself, and to bestowing a false one on its opponents.

4. That it still "relies" on the continuance of this fraud for future success.

That it is a new system, will be apparent to the slightest reflection on its origin, rise, and singular developments. That it has no principle, but the profit of the Oligarchs, is demonstrated by the facts of our history since its advent. That the people are injured, behold the devastations and overthrow of our national prosperity under its rule. That its success is attributable to the cause we have assigned, observe the facts we have recited. And that they

still rely on this, take their own word for it.

§ 56. The way to do it.

One thing, all, doubtless, will agree in, to wit, that to have a good crop in the antumn of 1844, the seed can not be put in the ground too soon. It is surprising, that the importance of early efforts to inform the people, is not more deeply, more practically felt by those whose appropriate business it is to put the means in their hands. The Locofocos have nothing to gain, but everything to lose, by debate before the people. In every important position they occupy, they are forced to defend, and they are exceedingly vulnerable, while the Whigs occupy precisely the position they did in 1840, viz, carrying the war into diffica. All the facts and principles which gave the Whigs triumph then, are now more clearly brought out, more impressively stated, and are in all respects more available for effect. It only requires, that they should be thrown into the lop, and put under the nose of the people. Let the Locos fire back. It so only the fire of a retreating, discondited floe. Their last rally is a fortown hope. Give the people ammusulton, and let the word go round,—"Pick your flints, and try it again."

REMEMBERA—all they want is Ammusulton, in Good THE. "WHIGS!"—circle he, whose voice for forty years had been heard from the high places of the land, now speaking to his meighbors, near his own hearth, the 9th of June, 1842—"WHIGS!—AROUSE!—AWARE!—

BHAKE OFF THE DEF-DROYS THAT GEITTER ON YOUR GARMENTS, AND ONCE MORE MAKES TO HATTLE ARD TO VICTORY."

JUNIUS TRACTS.

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LABOR AND CAPITAL.

BY JUNIUS.

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LABOR AND CAPITAL

§ 1. What is labor?

It is any man's or woman's efforts to live and prosper, whether of body or of mind, or of both; whether in agriculture, or commerce, or manufactures, or mechanics, or in either of the numerous branches of these great and comprehensive pursuits; whether in the useful or fine arts, in digging diches or digging out the sciences; whether in a professional career, or in making books; in teaching, or is study; in legislation, or in government; in making pins, or easting cannon; in the use of hinds or of feet, of fingers or of toes, of muscles or of brains; in search of knowledge, or in its application; in inventions, or their uses; in making canals, or building ships; erecting railroads, or constructing locomotives; in burning lime or brick, in quarrying or in masonry; in wielding a sledge-hammer, or making watches; in grinding knives, or selling brick-dust; in fishing for oysters, or harpooning whales; in any one of the thousand occupations, of the city or the country, on the land or on the sea; and so on, and so on, to the end of that infinite diversity of human pursuits, by which men and women toil for a livelihead, and to get on in the world. In a free country each one chooses his own vocation, and it is not easy to say, whether mind work or muscalar effort is hardes.

§ 2. What is capital?

Money is usually called capital. But it is not exclusively so, unless it is intended to comprehend everything that will fetch money; or everything that is worth money. In this sense labor is capital. Labor, certainly, is the foundation and cause of wealth. All the world would be poor, and come to nothing without it. Whatever any man has, which others want, and which, being wanted, will fetch money, whether it be a capacity for labor, or any species of property, it is capital. For any man, therefore, to know how rich he is, or how much capital he has, he has only to inquite what he cand on an what he has that will fetch money.

§ 3. The capital of labor.

He who is able to work, and who can find employment with fair pay, is rich to begin with, and may become rich in the usual sense of the term. A power to labor, where labor is in demand, is the best, most independent, and most productive of all capital. Money at interest, or in stocks, usually produces, in this country, an income averaging perhaps six per center of the control of

§ 4. Skill in labor, and in the management of its avails, is capital.

Man has not only bones, sinews, muscles, and other powers of bodily labor, but he has mind to direct it, to improve in it, to make it more available, to put all its proceeds to a profitable use, and to improve even its uses. Labor turns bodily power to account, and skill multiplies the profits of labor, so that when a man gets a-going in the world, he goes fast. Riches flow in, and wealth accumulates. A man's power of labor is limitet; but his skill is unlimited. Skill is often a thousand times more productive than what is commonly called labor. But, it is to be remembered, that skill itself is the fruit of the labor of mind, or is the employment of mind, as muscular effort is labor of the body. But skill is capital. It is equally applicable to agriculture, as to manufactures; to the mechanic, or the useful, or fine arts. It is applicable to trade and commerce, to every pursuit and occupation of life.

§ 5. Enterprise is capital.

It might seem quite unnecessary to say, in view of what enterprise has accomplished in and for this country, from the beginning of our history, that enterprise is capital. With slender recans, it has evoked unbounded wealth from the long repose of a continent, and erected thereupon a vast national estate. No other species of capital has contributed so largely to this stupendous result. As the collective power of national enterprise is composed of individual enterprise, we find accordingly the same character in isolated conditions, chequering the whole surface of society with great achievements effected by single persons. There was capital acough in the soul of Washington, to humble the greatest nation, and to make another, with

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means that would have been laughed to scorn as a subject of prophecy. In all our history, and in the various walks of life, are to be found like miracles of enterprise, originating in the profound and inexhaustible wealth, and carried forward to consummation, by the invisible power of man's moral attributes.

§ 6. Moneyed capital.

Money is most coveted, because it is most convenient; and its convenience arises from the fact, that it will procure; in exchange, everything which a man wants, or desires. But, in itself, it is dead capital, and the least worthy of respect or affection, as compared with labory, and skill in the application of labor and its avails. When money is put to use, it is said to be active; but it has no natural, inherent productive power. Hoarded money, while in that state, is no better than rusty old iron in a farmer's gurret. And when put to use, the income is not the natural product of a natural agent, or natural effect of a natural cause, but a mere commercial recurst, which is limited and areall as compared with the products and avails of labor, and that little is contingent on good management and good security. The principal itself is subject to the same contingency.

Nevertheless, moneyed capital mey be an important instrument in the hands of the owner, and is usually an effective power, within certain limits. It will always supply wants, and gratify desires, so long as it lasts. But as productive capital, put to use in the hands of second and third persons, for the increase of itself, it bears no proportion to the productive power of human labor and skill. The fact, that they who employ money, can afford to pay interest for it, and often double, sometimes quadruple the principal sum annually, by the use of it, is proof

of this point,

§ 7. Vested capital.

By rested capital is commonly understood money put to use for what is called interest or income. The most common forms of vested capital, are bonds, mortgages, negotiable notes, silent partnerships in business firms, stocks in banks, insurances offices, tumpite and railroads, canals, fishing companies, great commercial enterprises, steamboats and steamships, navigation companies, manufactories, state and government securities, and any understating that is beyond the ordinary means of individuals, and which requires the combined and aggregate capital of numerous persons having money to put to use. The capital of corporate companies on bodies, formed for these objects, is usually divided into small shares, which, being made negotiable, that anybody can buy or self, are theace called stocks.

§ 8. Corporations.

The object of corporations is to combine the surplus or spare capital of numerous individuals, for enterprises which are usually beyond the reach of single persons. Properly organized by the statute of incorporation, by a division of the capital into small shares, and securing to men of small means equal chances, they are well adapted to a democratic state of society, by bringing down the powers of government, distributing them among the people, and vesting them in the hands of all persons who can raise twenty, or fifty, or a hundred dollars, according to the price of shares. Few and large corporations, monopolizing power in their own specific spheres, are objects of popular jealousy, and justly so. But the multiplication of them, with moderate capital and powers, divided into small shares, spreads them out over the surface of society, and whatever powers they have, be it more or less, is so much resigned by the government, and vested immediately in the hands of the people, who are able and disposed to be owners of stock. It is a wider and more democratic distribution of power. The responsibility of the managers, is to the stockholders for the use of the capital, and to the government, and through the government, to the great body of the people, for the use of their powers. That is the best, most democratic, and most beneficent system of corporations, which enables and encourages laborers and men of small means, widows and orphans, and the more dependent and helpless portions of the community, to become interested in them, by the investment and application of their funds, which they themselves could not employ to advantage. For example :-Two men, in partnership, were joint-owners of mills of great value in the state of Maine, and one of them died, leaving a widow and several children. The widow and children, of course, could not manage such a business; but by an act of incorporation from the state, the widow and the guardians of her children became corporators and managers, and the joint-interest went on as before. It will be seen, that cases are constantly occurring in so-clety, which require the aid of such privileges. All helpless persons, who have capital enough to support them, but who are unable to manage it, naturally resort to such helps provided by the state, in parental care, and by considerations of humanity, as well as for the general welfare.

§ 9. Laborers may be stockholders and corporators in corporate companies.

The town of Lowell, in Massachusetts, which has risen from nothing in twenty years, to a population of more than twenty thousand, has between eleven and twelve millions of dollars of dollars.

rested in her manufactories, employs upwards of nine thousand laborers, male and female. they for their work annually \$1.800.000, about fifty per cent. of which, on the average, or \$900,000 they can save, or lay by, after paying their board and necessary expenses, savings support a Savings bank in the place, where denosites are constantly being made. Some of them, after having laid up a satisfactory sum, go home with means to settle down for life, while others vest their savings in the manufactories, and become stockholders and conporators—managers of their own stock, and presiding over themselves as laborers, gradually accumulating their interest in these companies. In one manufactory alone, \$100,000 of stock is owned by those who work in the factories for wages; in another \$60,000; and so on. Factory girls, and women who live by their needles, are often stockholders in these and other institutions. It will be observed, that in all those cases, the capital of labor creates the moneyed capital thus or otherwise vested, and that in the case of a laborer at Lowell, who receives in wages \$200 a year—that is the average—and lays up one hundred dollars, the profits of labor are ten to one of the income of moneyed capital at the per cent. In other words, the profits of labor in these cases, are fifty per cent.. on the cost or principal, that being \$200.

\$. 10. The effect of corporations on the general welfare.

1. Manufactories. In our tract on the, Tariff, No. III., we took occasion to adduce the case of the Glenham woollen factory of Fishkill, N. Y., with a capital of \$140,000, which, as proved, actually employs other capital of the country, chiefly agricultural, but yet embracing a variety of other kinds, in all to the amount of \$1,432,000. From this aggregate of other capital, thus employed, it will easily be seen, what a great variety of other occupations find a profitable employment by this investment of \$140,000. Among the items specified, we notice 66,000 sheep, 22,000 acres of pasture land to feed them, 2,600 acres of farm land to supply the wants of the families belonging to the factory, and \$8,000 annually used up in the small articles of teacles, firewood, coal, provender, &c. All the laborers and their families belonging to this factory, are, of course, supported by it. All the farmers connected with this establishment, and the owners of the 66,000 sheep, are also supported by it, to the extent of their investments thus employed. It will be seen that the individuals and families connected with the capital of \$1,432,000 employed by this factory, are neither few in numbers, nor small in the aggregate of their various interests. All of them derive their support from this source, and it is satisfactory, cles they would look to another quater.

Let us carry out the rule furnished by these facts, to another and more comprehensive stage. The entire capital vested in all the manufactories of the United States at this time, is estimated at \$300,000,000, (three hundred millions of dollars). If we suppose that this aggregate, thus vested, employs an amount of other capital of the country, corresponding with the case of the factory at Fishkill, as above stated, then the whole amount of the other capital employed, and profitably employed, by the manufactories of the Union, would be \$3,068,571,428, or a little over three thousand millions of dollars! This is doubtless an unexpected, it is even an astonishing result. It may be, that other manufactories, different in kind, do not employ an sonal proportion of other capital: there are doubtless some which do not; but some, for aught we know, may employ a greater proportion, enough even to swell the aggregate. The vastness of the amount, at the lowest possible estimate, is sufficient to show the importance of these corporations to the various occupations and interests of the country. There is no occupation, however humble, no man, however poor, that is not materially affected and essentially benefited by them. The wool growing interests of the country, which are chiefly connected with our manufactories, and sustained by them, are estimated at two hundred millions of dollars, and the farmers of the country receive annually from the manufactories, for all their various supplies, an aggregate of sixty six millions of dollars, which is nearly nine times as much as the avails of all our exports of flour, beef, and pork, to all parts of the world. Massachusetts, a great manufacturing state, alone consumes annually more than forty millions of dollars of the products of other states, which is nearly a mojety of all our exports to foreign countries.

2. Collateral evidence. The assessed value of property of all kinds in the state of Massachusetts, as reported by her legislature in 1841, is three hundred millions of dollars. As it is known that official assessments of this kind are very much less than common estimates, often fffly per cent., on an average, in Massachusetts probably twenty five per cent., it may, perhaps, be fairly assumed that the aggregate value of the property of that commonwealth, is not less than four hundred millions of dollars, about one fourth of which, or one hundred millions, lies in Boston and its immediate vicinity. The capital vested in the manufactories of that state, is about ffly millions of dollars. We have endeavored from the best sources of information to ascertain, as near as possible, the amount of value imparted to the wealth of Massachusetts by the manufactories, and the result is, that it can hardly be less than one hundred millions of dollars. It has been stated as high as one hundred and fifty millions. That the first of these distinctions is not too high, may be presumed from the fact, that the assessed value of all the

property of the state of Maine, with a little less than two thirds of the population of Massa. chusetts, but three times as much territory, is only seventy millions of dollars, resulting apnarently from the fact that she has few manufactories.

Sir Robert Peel, in his speech at the agricultural meeting at Tamworth, England in 1843

"Therefore, gentlemen, in this favored locality, we have no excuse for being behind-hand in the race "Therefore, gentlemen, in this favored locality, we have no excuse for being behind-hand in the race of agricultural prosperity. Another advantage we possess is, that we live in the neighborhood of a great manufacturing district, and you all know of what importance Birmingham and the great ron district in its neighborhood as—you know sign own the influence it has in the demand for your agricultural produce, and you have had ample experience that with the decay or increase of the prosperity of that district there are corresponding sympathies on the part of the agriculturists. Thus you have not only a country formed by nature, but possessing the advantage of a great manufacturing district in its immediate neighborhood, and creating a market for its produce."

Every one will see, that this species of evidence is to the same effect, and of the same value.

in all paris of the world.

3. Canals, railroads, &c. The construction of works of these kinds, disburses over the country the entire amount of their cost, be it more or less, giving employment to laborers, manufacturers, mechanics, artisans, and various classes, who do the work, supply materials, and aid in accomplishing the end. We have not the means for an exact statement of the cost of these works, already completed or begun in the country; but the aggregate must be very large, not less, probably, than some hundred millions. Most of this has been realized by laborers of various classes employed to do the work and supply materials. And it is to be understood, that if all these works were good for nothing when done, the money which they cost has all passed into the hands of those who made them. But in most cases they answer their design, and contribute permanently to the employment and profits of labor, and to the activity, facility, and profits of the business of the country, on an immense scale. They also enhance the value of the property of the country to a great extent. A gentleman owning a very large estate in the commonwealth of Pennsylvania, though not bordering on her public works, told us he would be glad to be taxed at any moment for his fair proportion of the whole amount of the state debt, and that such a tax would be but a fraction of the increase of the value of his property on account of these works. If this be true, as doubtless it is, the state, though encumbered with a public debt, by the erection of these works, is yet richer on account of them. The only embarrassment is, how to liquidate the lebt most satisfactorily to the people of the commonwealth. All the erections of this kind, whether made by states or by corporate companies, are greatly beneficial to the wide community, in the disbursement and realization of their costs, in the permanent use to which they are applied, in the increase of the general value of property, in the additional and profitable employment which they give to labor, and in promoting the facilities and activity of business. All classes, more especially the poorer classes, feel and reap the benefit. Individual capital could not accomplish these great works. It is only by states, or by the combined capital of numerous individuals, in the form of corporations, that such enterprises can be achieved.

These remarks are equally applicable to all other enterprises on a large scale, which can only be accomplished by associated capital. They are beneficial to the whole country, and to

all classes, in the same way, and by the operation of the same causes.

4. Banks. For went of space, we are forced to refer to our Tract on the Currency, No. II. or to presuppose an acquaintance with it, for a proper appreciation of the few remarks made here. It is a settled fact, that the business of this country can not be carried on without a paper medium, and the only question is, whether it shall be supplied by private and irresponsible persons, shop-keepers, and the like; or by corporations created and regulated by the government, and responsible to it? Experience has decided, that the evils of the former plan can not be endured, and bank corporations are the result of the necessity of the public. Their powers are specified, their modes of business regulated by law, and they are held accountable to the authorities which gave them being. They have a reasonable amount of the confidence of the public, and the reasons why that has been in some degree shaken, are exhibited in our Tract on the Currency, which are, briefly, the effects of the mal-treatment of government, in a war against its own offspring. Can a child do well, with a father striking heavy blows on its head?

A good system of banking supplies a sound, convenient, and indispensable circulating medium for the demands of business. It is physically impossible, that the vast trade of this vast country, should be carried on with an exclusive metallic currency. The people will use the paper of private and irresponsible persons, with all its evils, if they can not have that of responsible and law-governed institutions. Besides the general soundness of a bank-paper medium, they are usually able, by the conditions on which they are chartered, to supply an adequate currency. But not the least of the benefits of a good banking system, is its effect in suppressing exorbitant usury. By far the greater portion of the sacrifices of property in this country, as the consequence of the revulsion of general credit through which we have recently passed, has been occasioned by exorbitant interest exacted by private money-holders, when the banks could not loan, and all commercial agents were in trouble. Much of the farming interest and other property of the country, has changed owners in this way, by the foreclosing of mortgages, and the original proprietors, who were well off before, have been ruined by merciless usurers. But in the operation of a sound banking system, exorbitant usury is always kept down, because it is forced to moderation, to a specified limit, by law. (See Truct on the Currency.)

So. Insurance compenies, etc. The benefits of these and similar institutions, are too well known to require defence. They absorb a large amount of capital, which is thus put to profinable use, at the same time that it secures the private property of individuals on an immense scale, at a premium which all can afford, if they can not afford to lose it. A ship insured, is lost, but the owners and shippers do not suffer; a house insured, is burnt, but the owner receives cash for the value; a valuable life insured, is lost, but the surviving relatives get an equivalent for the services of which they are deprived; and in this way the most afflicting strokes of Providence are greatly relieved of their severity. Men bear one another's burdens from motives of interest, where charity would be cold and unproductive. It is a beneficent result of civilization.

6. Corporations secure activity to moneyed capital. It is best for all, that money should be in constant use. While lying still, it is dead to all the world, and good for nothing. But they who have money, will not trust it to second and third persons, without security. The rights and powers of corporate bodies, are indispensable to evoke hoarded wealth from its hiding-

places, and bring it into use for the benefit of society.

7. Money reside in corporate institutions, is put under the control of general society, through the government. This is a prime consideration, especially for those who are jealous of moneyed power. The government is virtually trustee of all funds vested in corporate institutions, prescribes the objects to which they shall be applied, and the manney of using then, employed the corporations as its agents, and holds then accountable. The government is supposed to be partial to the public, and will always endeavor to serve and promote the interests of the public. To have the moneyed power of the country under such control, can not but be regarded

as better than to have it in the hands of private and exorbitant usurers, or shavers.

8. There are many important objects indispensable to the interests of the country, which can not be accomplished, except by the power of associated capital. The objects of the various institutions we have had under review, will sufficiently show this. If they must be done, they can only be done in this way. And what and where would the country have been without them?

Half-way back to barbarism.

§ 11. The controlling power of labor, industry, and enterprise, over moneyed capital.

We have before recognised the substantial capital and productive power of these capacities of man. We have seen that they are many times more productive than moneyed capital. It remains to know, that, in this country, they command and control the latter. Money and property, we know, among us, are constantly changing hands. A man has only to work on, and wait patiently, and with industry and enterprise, he is sure to get both. The wheel of American fortune is perpetually and steadily tunning, and those at bottom to-day, will be moving up to-morrow, and will ere long be at the top. The rich man of this year, may be poor the next, and the wealthy family of this generation, is likely to dissipate its fortune in the next. Scarcely ever does it remain in the same line to the third generation. And where it, it, when no longer found with the same owners? It is in a thousand or ten thousand hands. Where the laws of primogeniture and entail are abolished, as in this country, and where erything is put under the control of labor, industry, and enterprise, there is a substantial equality. All property, among us, tends to the hands of those who work and wait for it. They are as sure to get it, as the sun is to rise and set.

Where now is the vast estate of Stephen Girard, of Philadelphia? The two millions left in charge of that city, is chiefly in the hands of the lime-burners, brick-makers, quarry-men, stone-enters, masons, carpenters, carters, architects, artisans, mannfacturers, mechanics, lumber merchanis, trades of many kinds, and agents of great variety, whose labors, services, and materials were put in requisition for the erection of Girard College without the city, and Girard Square within it. And the immense estate of John Jacob Astor, of New York, where will that be in the next generation? A considerable fraction of it has already gone into the Astor House and other edifices in that city; that is, into the bands of those who built them, and furnished the materials. Every expensive house and establishment that a rich man sets up, scatters the entire cost over the wide community, putting that amount of money and property into other and many hands. Money never stays, except with the miser, and all the wealth of the wealthiest, for the time being, is for the most part in use by somebody, benefitting the poor, and helping those who are not so well off, to rise in the world. It is impossible; to keep money and property out of the kands of those who work for it, who are industrious and exterprising. They earn it, and they get it. And the productive and absorbing power of fungal and industrious labors he growed present chands and industrious labors he growed present chands and industrious labors he growed present chands and industrious labors is a growed present chands and industrious labors is a growed present chands and caterprising.

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chance in the conjectition. It must yield, and give up, and it always does. The relative position of the capital of labor and moneyed capital, is, not that the latter commands the former,
but that the former commands the latter. Moneyed capital employs labor, because its owner
has need of the service; and the second step of the relation is, that the partics have changed
places. Labor, industry, and enterprise, in this country, are all absorbing. They lay their
lands upon everything. Their compensation is a fair one, as between the parties. The industrious and fingal toll of the last generation, possesses most of the wealth of this. So will
it be with this generation, and so with the next. It is the natural order, and necessary result
of American society. Labor is the master here; it is the great capitalist; the embryo millionaire; and he who can stand up, in the bloom and vigor of ripening mashood, pure in heart,
and determined to prosper, though he has not a penny in the world, may look abread, and behold a large estate within his reach. Within his own skiv, and deep down in his own soul,
lies the capital, the productive power, with which he is to trade. All wealth lies in abeyance to these thwiscil and moral energies, and corpes into hand at their summons.

§ 12. The lazy character of moneyed capital.

We speak of the general character of its owners, and with them, it is not only lazy, but often improvident. Its proposal and its terms are, use me and give me my dividend. When men get beyond the necessity of labor, they never live to return to it. They seek repose, enjoyment, and exemption from the rude occupations of life. It is seldom, if ever, that they realize the satisfaction they hened for. But they have become lazy, and by their lazy position they fall into the power of the active mind of the country. They who work are going ahead, while these fall back on their resources, can command nothing but their dividends, and are fit only to make their wills in favor of heirs, who anticipating the future, are waiting only for the good luck that death may bring them, to dissipate, it may be, the estate that falls into their possession. At best, the investments of mone ed capitalists, are only valuable as they are in demand for use by the active, laborious, and industrious portion of the community, who, of the two parties, always derive the greatest benefit from them, and in the end are likely to have the whole. Labor is all powerful, and destined to supplant opulent indolence, by gaining possession of the means of its luxurious ease. Guard their wealth however they may, "riches take to themselves wings and fiv away," There is no law of inheritance in American society, that can secure wealth in the same family line, while it is always open to the acquisition of industrious labor. The gifts of fortune are always tendered to those who toil for them, and snatched from those who riot in affluence. Already we behold no inconsiderable fraction of the large investments of the Lowell manufactories in the hands of those who began there by spinning and weaving, and who still spin and weave. And who that has observed the mutations of society for half a generation, or even a less time than that, does not see the same operation going on everywhere?

§ 13. The mutual dependence between laborers and moneyed capitalists.

The rich man can not eat his money; nor clothe himself with bank notes, or gold leaf, or silver plate; nor shelter himself from the inclemencies of the seasons by these materials; nor make of them any of the comforts of life. If he chooses to live at ease, for all necessaries, and for all means of enjoyment, he is entirely dependent on those who produce them. For all these he must give his money in exchange, which enables those who minister to his convenience and comfort, to better their condition, and rise in the world. In these very acts of exchange, they are gradually exchanging positions in society. Nor can the wealthy get a return for their investments, or an income from their estates, if there be nobody to use the former, or work the latter. Both parties are served by their relative position for the time being, though it is possible, and not unlikely, that their children will stand in directly the opposite position of their parents, in relation to each other.

The laborer wants the reward of his toil, first for necessaries not in his line; next, to add to comforts; and thirdly, to increase his stock in trade, or augment his estate. But how sould he get this reward, if nobody had it to give in exchange for his services? On the other hand, the consideration paid would be of no value or use to its owners, except as it is in demand by those who carry on the active business of society, and minister to its wants.

§ 14. Which of these parties is more benefited by the other?

It is true, that the moncyed capitalist wants his dividend; but the profits of labor, united with moneyed capital, well upplied, are many times greater than the proceeds of money as an investment in the usual forms. Labor is the source of all wealth, and with money, as tools in hand, intilitylies the principal in manifold quantities. The laborer, working on his own estate, gathers the rich harvest into his own barns, and gives the moneyed capitalist a small fraction for the use of his sickle—for moneyed capital, in the hands of labor, is only an instrument. Or if he works on the estate of the moneyed capitalist for wages, as at Lowell, below gives money to be comes part owner of the

estate, gradually gaining on the original proprietor, with the prospect of supplanting him. Such is the advantage of labor, united with skill and enterprise, over the mere instrument which it employs.

§ 15. Labor the original and fundamental power of society.

...The recognition of the true position of labor, in relation to moneyed capital, is of no inconsiderable political importance. We mean its position in the actual state and practical operation of American society, where labor is free and sovereign, and not as it stands under a despotism, or in the monarchical and aristocratic countries of Europe. It is our own political and our own political powers, with which we have to do. In this country, labor, since our independence was acquired, always has been and still is, not only an original and fundamental, but a controlling power in society, and in the state. We are characteristically and distinctively a nation of workers. There are some who do not work; but most people do. Work is the fashion, and the proudest distinction in American society. Nobody looks with respect on those who live in idleness, or who riot in luxurious ease. To have no business, is a kind of living death. A man is lost, who does not work

Moneyed capital, with us, is a mere tool in the hand of labor, and is good for nothing, except as labor will bid for it. The millionaire would be searcely better off than the owner of a single penny—not even so well off, in regard to his physical wants—if he could not call the laborer into his service; whereas the laborer is much more independent, and can better do without the rich man, than the rich man can do without him. This independence, this high ground of labor, is perfectly well understood in this country, by all parties. As the great majority are workers, and all workers sympathize with each other, the ground they occupy is not only an elevated social position, but a controlling political power. Just show the working power of the country what laws, and what policy of government, will be best for it, and the ballot box will scon demand those measures. Who will say that this demand can be successfully resisted? Who, regarding the well being of the country, would desire it.

§ 16. The true and best interest of moneyed capital.

It is to give labor a fair reward, and to make it profitable. But as this cannot be forced, as between the parties, trude being always a voluntary transaction, the ability to do it can not be separated from the action of government. All workers, therefore, as well as money-de capitalists—all laborers are deeply concerned in supporting a public policy, which will put labor in good demand, and thus can ble it to command a good price. This depends entirely upon the proceeds of moneyed investments. While these are good, labor will be in demand, and the price of it, or its wages, will be proportionstely high. Moneyed investments are sure to pay well, if it can be afforded; and the more they can afford, the better for them. But generally, this ability to give good wages, depends very much, sometimes entirely, on the policy of government, in the privileges it confers on such investments, and the chances it gives to them. If the government wars against them, instead of extending to them its fostering care, it it is endeavors to cripple and break them down, instead of protecting and sustaining them, this fastility may and does injure the moneyed capitalist, by rendering his investments insecure and unproductive; but it injures the working classes of the community much more. The rich can hide themselves in a storm of government hostility, though they may be lossers; but the poor perish, or are in great distress, for want of employment. Our remark above on the comparative independence of labor, applies to an ordinary state of things, and not to a crisis of this description.

§ 17. A false notion.

It has been a prevalent and fatal doctrine in this country, with a certain class of statesmen, that it is always a safe policy and a duty in the government, to fight against moneyed capitalists, in whatever place or shape they lift up their heads, whether in banks, or in manufactories, or in any and all other forms and enterprises requiring associated capital. In this, it is not considered, that the employment and thriving of the people depend on the profitable investment of the moneyed capital of the country; nor that the wages and profits of labor, and the price of its products, depend on the profits accruing from the use of the moneyed capital which labor employs. Moneyed capital is regarded by this policy as a master, not as a servant and instrument; as a hostile power, not as a friendly auxiliary; as having in itself a faculty of independence, not as deriving all its value from labor; and as siming to acquire a supremacy over society. But a little reflection, in view of what has been said, one would think, cusht to show, that the condition of moneyed capital, in this country, is passive in the hand of labor, and not active to rule over it, and that it is not possible to change this relation of dependence in the former on the latter. Moneyed capital, in itself, is an inert power, and derives all its vitality from the touch of labor. For government, therefore, to open the way, by its policy, for the profitable use of money, is the same as to provide for the success and fair reward of industry and work; and that policy which

destroys the profit of money, destroys the profit of labor. Let government strike at the

\$ 18. The effect of allowing foreign labor to compete with home labor, on the same level.

Estimating the value of moneyed capital in any country by the average price, or interest, paid for its use, American moneyed capital would fall at once to about two thirds of its present value; and the price of home labor would sink to about one third—or jointly the depression would be fully per cent.—and the value of all other property would sink in like proportion. For it is manifest, that, with no tariff to protect us, the price of American labor must full to the average price of European labor. They who work for the same market, must work for the same wages. Besides this, we should, to a very great extent, be driven from our own market as producers, and forced, commercially, into the condition of a dependent and tributary colony. [See our Tract on the Tariff, No. III., for a farther elucidation of this point.]

§ 19. A comparative view of the position of labor in America and Europe.

We have told in the outset what we mean by labor. It is they who work—neal workens, no matter in what, or will what, or for what end, if it be lawful and honorable work, to supply the wants of civilized man, or the increasing wants of advancing civilization. The more wants, the more work, and so much the better for all, where each chooses his own calling, and finds employment.

But the position of labor in this country is, in a variety of important particulars, a new one in human society. 1. It is free-with the exception of African slave labor. This species of freedom, which is a most important attainment in the progress of society, implies a practicable alternative to working on wages at the price fixed by the employer. In Europe, for the most part, there is no such atternative, and the laborer is compelled to work at a price in which he has no voice, or he must starve; and for the reason that he has no voice in fixing his wages, they are too scanty for comfort, much more for bettering his condition, and often too scanty for subsistence. European wages are next to a state of starvation. At best, it is a state of slavery, without liope. But in this country, labor occupies a high social and political position. It is never compelled to work for wages fixed by employers, because there is always open to it the alternative of working on its own hook. American labor, therefore, does not accept a price imposed, but commands its own price. At least, it is always an independent party in the compact. It is made freely, and can be as freely dissolved, without incurring the deem of starvation or distressing want. 2. The social position of American labor is such, that none but workers are held in respect, and work is held in the highest respect. No power, in this country, can enforce respect for the man who has nothing to do, and who does nothing. Just in proportion as a rich man retires from society, to wrap himself up in selfishness, does he lose his influence, and the idle, lazy poor man gets little pity in his poverty. Our fathers brought with them both the necessity and spirit of work, and made it respectable. It has been transmitted as the highest recommendation, and the most honorable character, 3. The political position of labor here is all-powerful, and so long as it is so, it can not but be respectable. As a nation of workers, we demand from Government a security for the interests and rights of labor, and one of those rights is, that free American labor shall not be put on the same level with the forced labor of other countries, or any country. It is only necessary for the people of this country to understand correctly what the true interests and rights of labor are, and they are sure to have them secured at the ballot-box. No earthly power can hinder it. What more elevated or more commanding position, can labor possibly occupy? The free American laborer is the most powerful, and may well be the proudest of men.

§ 20. The dignity of labor.

"The mandate of God to his creature man is, Work!" "The Genius of work is the Conqueror, the supreme Lawgiver, the born King, over affluent idleness," "The Leaders of Industry are the Crylains of the world. If there be no nobleness in them, there will

never be an aristocracy more."

This is higher-toned phrase than we are addicted to employ, as they who read us well know. Nevertheless, as there is such a vast body of comprehensive truth in it, we have borrowed it for the sake of brevity. It plants labor where God intended it should stand, in the loftiest, most influential position. The plan of Creation is visible in her works. Behald the constitution of man, contemplate the character of his mind, and judge, if he was not made for work, if idleness is not a disease, a fatal malady. Creation itself is called the work of God. "In the sweat of thy face shalt thou eat bread," which, though announced as part of the noon of the first transgression, is, by the remedial scheme of man's redemption, converted into a pressure and a presumer. Earth is a work-field, and, heaven a rest. It is as bad, as vicious, not to work here, since God has so appointed, as to viciate any other.

precept of Divine authority. The example of God in the woar of Creation, and the example of Christ in the woar of Redemption, aside from the force of command, inpurt the highest possible sanction and the highest possible brantry to these labors of man which have become necessary in this life. Human labor will never have attained its true position, it if the stand at the head of human affairs. "The Leaders of Industry are the Captains of the world." Such was the design—such is the tendency. They who work, will govern. We know it has not always been so, and that was a vicious state of society when and wherever it was not so. We know that labor has not, in all history, received due homage. But this fact does not affect, nor impart the validity of its claims.

§ 21. The physical and moral healthfulness of labor.

Doubtless, in the best possible state of hucan society, labor should be neither a teil, nor a task, but the healthful action of all the faculties, bodily and mental. Labor, in most parts of the world, has been so unequally divided, that parts of the race have been excessively burdened, while others have suffered equally for want of a proper share. The pauper or forced labor of Europe is an example of the first, and the pampered sease of its masters an example of the second. The whole Eastern world is full of scenes of this kind. But wherever labor is rising, or has risen to its true position in political society, we observe both the physical and moral healthfulness which it diffuses all around. It is good for man and woman to work, and neither can find the greatest comfort and happiness statinable in the human state, without employment. Nor is it possible, without diligence in some industrial pursuit, to have the best state of health in body and mind. The results of Providence, reveal and announce his designs, viz., that idleness is the curse of the human state, and diligent occupation, in a lawful and useful calling, the consummation of its blessedness.

§ 22. The content of labor.

When society shall have made labor what God designed it should be, it will present a happy scene of contentment. Specimens are frequently found, in actual life, to illustrate this desirable state of things. Who has not seen them? And who, seeing, has not cavied them? Behold the farmer, happy in his own domain; and listen to the housewife, joyously sculling in song, in the midst of her children, or southing her infant to repose with a hymn of early love. The wagon boy's whistle, the woodman's laugh, the boatman's glee, the sculor's jolly face, and all the forms of labor's rect not he past, satisfaction in the present, and hope in the future, are so many various symptoms of labor's content. What industrial calling has not its quiet aspects by day, and its refreshing sleep at night?

§ 23. A new Era of labor.

It is impossible not to observe, that labor has taken up a new position on this continent, in our state of society, and that a new Era in its social and political importance, is opened on the world. If no interruption should take place in its progress, it will be the true Millenium of labor. During the long nightmare of despotic rule over the European and Eastern world, the breast of humanity felt its heavy tread, and the toiling millions were unable to rise. But here labor has spring to its feet, lifted up in hands on high, dapped them with joyous exultation, and learnt a new song of freedom—The newand or Labon. It has risen, at one bound, to influence and suthority. There has never before been such a seene in the history of civilization. And the most remarkable and most auspicious feature of it is, that it occupies a wide theatre—a vast domain of political power. Erect, in the image of God, imitating and obeying God, as a diligent worker, man here has taken possession of his own created wealth; and not only the heir, but the sovereign disposer thereof. We know not what may grow out of this new form, this apparently auspicious development of human society; but it has much contingent promise of perpetuity, enlargement, confirmation, and final consummation in all that could be hoped for.

§ 24. The contingency.

A protective Tariff is the sole palladium of American labor. Without that defence, it is as sure to fall back prostrate on the level of European, Egyptian, and Asiatic labor, from which it has been lifted up, as the sua will rise in the East and set in the West. If American labor, having the power in its head, will not protect itself, the fault of parting with its rights, will lie at its own door. The struggle has been a great one, and it will yet be long protracted. Either the rights of American labor must give way, or the despotic rule of the old world must yield to the claims of freedom. It is impossible that both should stand. And so long as both are in conflict, we shall not fall to realise a sturdy hostility from tottering and crumbling thrones, gathering fresh vigor from despair, assisted by their agents in our even boson, who are paid by their gold.

§ 25. Our domestic and foreign trade.

From Senate Document, No. 340, 2d Session, 27th Congress, we learn, that the internal commerce, or domestic trade of the United States, is two thousand millions of dollars annually. Having made this quotation, as it stands in a public document, we would add, that in our opinion, this estimate is one fifth or five hundred millions less than the facts would warrant. The Honorable Senator, the author of the above cited document, once stated to us a few facts, from which he deduced the conclusion, that the annual amount of exchanges required to carry on this domestic trade, could not be less than four hundred millions of dollars. Add to this all the money required to be used in paying for the labor employed in producing these fruits of the earth, and these materials, goods, and merchandise; add all required to pay for their transit from one point to another and in the retail distribution of them, and it will be seen, that it not only requires a large circulating medium, which not ing but banks could furnish, but great activity of the same. It will also be seen, as our annual exports do not usually exceed one hundred millions, that our domestic trade is about twenty to one of our foreign trade, and that on the former, therefore, is our chief reliance for the reward of American labor and industry. The work of production, and the carrying on of this trade, must of course form innumerable commercial relations between the producers and the consumers, between the employers and the employed, between the laborers and the moneyed capitalits. Nearly the entire subsistence, and nearly all the growing wealth of the people of this country, spring from the employment of this capital, and from the action of the labor and industry sustained by it.

§ 26. Deductions from the foregoing facts and reasonings.

1. Though money is usually understood to be designated by the term capital, in the commercial world, it appears, that labor, together with those moral qualities which enter into it, constitutes the original and fundamental capital of human society, and is more important and more productive. 2. That the capital of labor is more influential and more commanding, socially and politically. 3. That the relation of labor to moneyed capital, is that of the agent to the instrument, of the hand to the tool. 4. And therefore, that the position of the capital of labor is more dignified, and worthy of more respect. 5. That the interests of labor are best promoted by the activity of moneyed capital. 6. That the interests of labor require the existence of corporate bodies, so far as may be necessary to set on foot and accomplish commercial and other useful works and enterprises, which are beyond the capacity of individual capital and unassociated effort. 7. That since banks and other corporations give security to and invite the investment of moneyed capital, it is the only mode by which that species of capital can be brought into effective use for the benefit of the public. 8. That the multiplication of corporations, on right principles, augments democratic influence, by the distribution of the powers of government among the people. 9. That the tendency of labor is to wealth, and that of wealth to want. 10. That the political power of labor in American society, is dominant, and only requires correct information, as to its best interests, to secure them, in the administration of public affairs. 11. That the vitality of moneyed power lies in the arm of labor. 12. That, in the relation of moneyed capital to labor, labor has the best chances. 13. That a correct view of this relation, in its practical effects, is of great political importance. 14. That a great and dissertous political herey, in regard to this relation, has for a long time pervaded and controlled the counsels of our government. 15. That the rich can hide from a storm raised by government against them, while all its merciless peltings fall upon the poor. 16. That the true policy is always to encourage the investment of moneyed capital, so that labor can reap the benefit. 17. That a home market is the most productive source of national wealth. 18. That labor in this country occupies an eminently high social and political position, as compared with labor in all other parts of the world, 19. That labor is honored of God, and therefore worthy of universal respect, 20. That it is most healthful to body and soul. 21. That it is most fruitful of contentment, 22. That with American society, commenced a new era of labor in the history of the world. 23. That the advancement and consummation of this era, is contingent on a protective tariff. 24. That our home trade is twenty times as great as our foreign trade. 25. That every American laborer can stand up proudly, and say, I AM THE AMERICAN CAPITALIST, which is not a metaphor, but literal truth.

§ 27. A picture.

We will suppose, that the government, in making war on the moneyed capital of the country, and on the various institutions, corporations, and enterprises, in which it was invested, has succeeded in suppressing them; that it has broken down all the banks, dissolved all moneyed corporations, stopped all public works and public improvements, and will neither do these things itself, nor allow others to do them. There is no less money in the country, than there was before, other things being equal; but it is chiefly out of sight, and little of it in use. The thousands, tens of thousands, hundreds of thousands of laborers,

whose families depend on their daily wages for daily bread, solicit employment, but there is nobody to hire them; at least, not more than one in many of them can get anything to do. The soil of the country yields bountifully to the labors of the husbandman, but there is no market for its products; the buz and din of our manufactories have ceased, and they who worked in "1-m have disappeared; the mechanic finds little encouragement for the use of his art; commerce drops her wings, and her ships are eaten up by worms; the banks of our canals erre falling in like a neglected ditch; our railways rust, and there is no motive to repair the damages of time; our cities are noiseless, and the grass grows in the streets; and the whole country has fallen into a deep sleep, a 'perpetual subbath of repose. But there is poverty, hunger, nalcedness, and universal misery. The wheels of government go heavily along, for lack of wherewithel to grease them.

We admit that such a state of things is not very likely to come to pass; for the people, in 840, proved, that they are capable of foreseeing the evil, and of preventing it. But we respectfully submit, that some such consequences must necessarily come to pass, from a full and complete operation of such a destructive system. Nay, we have had some foretaste of it already, as all the people of this country are writnessee, in the partial operation of such measures. The effect has been, to stop the use of money, by breaking down those institutions, through whose instrumentality alone it can be had, to answer the demands of this great and enterprising country. For an eighth of a century, we had been rapidly marching toward the consummation of such a destiny, and it is yet to be decided, probably in 1844, whether we shall get in that path again.

§ 28. A great Fact. .

Till within a few years, the prosperity of this country and its increasing wealth, have been unexampled in the history of nations. Small as our population was, comparatively, and comparatively poor, the debt incurred by the war of Independence, was shouldered by the nation, and between that period and the second war with Great Britain, it was nearly liquidated. This second struggle brought upon us another burden, but this too, was all paid off in about twenty years, and in 1236 we had a surplus revenue of thirty six millions to distribute among the states. This is a great and comprehensive ract, to which we desire to call very special attention. During this half century of prosperity, we labored under some disadvantages, from various causes, probably from none more, than from the want of a proper adjustment and uniform action of our tariff system. Nevertheless, we struggled through them all, and they proved insufficient materially to mar our prosperity, or put in check our increasing wealth.

§ 29. Another great Fact.

It is certainly very remarkable, in view of the previous h intory of our national finances, which had improved so steadily, and at last swelled to such a scale of income, that, on a sadden, this current of our public affairs should be reversel; that, in a time of peace, the Government could not get money enough to defray its own expenses, without borrowing; that it was compelled to withhold the fourth instalment of the public funds voted to the States in 1836; and that the expenditures and appropriations of the Government, from the 4th of March, 1837, to the 4th of March, 1841 (only four years), should have been some fifty millions of dollars in excess of the revenues of the same time! (See our Tract, No. 1, The Test, pp. 10 and 13:) And it would seem, that the nation has been plunged in a slough of this kind, from which it is very difficult to get out. The causes, which have produced such an amazing reverse in our national fortunes, must have been prodigiously potent. The momentum of a half century of a nation's rapidly increasing prosperity, insing like the sun, and swelling like a mighty river, as it descends into the sea, required no common cause to check, derange, prostrate, destroy it. There is no accounting for this ozarar xex, except by misgovernment, and that, too, on a stupendous scale. It takes a long time to build up a nation; but destraction is a quick work.

In our state of society, a good Government makes a prosperous people. It is impossible, that this country should not be growing great and rich, and that without interruption of check, so long as the various occupations of life are suitably encouraged and protected, each in its fair proportion. But the Government had so legislated way the prosperity of the people, and reduced them to such straits and such distress, that the sources of revenue were at off and dried up. The public expenditures were also unnecessarily great and prodigal, and altogether unprecedented. (See our Tract, No. 1, pp. 9 and 10.) The people can not supply the wants of the Government, unless the Government gives them a chance. Op, the other hand, they are sure to make an overflowing treasury, while in a state of prosperity, and under a suitable system of revenue laws. But the success of the Government, in its war on our moneyed institutions and other great enterprises, in which moneyed capital was invested, broke down the currency, which was the means of public wealth, by being the means of privite prosperity." The entire treedit system of theorems, under which we had

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grown up, prospered, become wealthy, and powerful, was also assailed by the Government, and bent and broke under the weight of its powerful hand, and by its repeated blows. We it strange, under such a destructive policy, that the people, the Government, the whole nation were impoveraised? The Government had struck the people such heavy blows, so long continued, that the misfortunes of the people fell back on the Government with a weight, under which it recled, as the people had recled before, and unfortunately fallen. The Government had ruined a nation's prosperity, and as a consequence bankrupted an overflowing treasury. (See our Tract on the Currency, No. II. p. 16, for the aggregate of losses to the country by that Destructive Dynasty.)

§ 30. The Chief Cause.

It is undoubtedly true, that the causes, more properly, perhape, the instruments, have been several, and the system of injury complicated, by which the country has been so, fearfully run down.

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But the great interval of the property of the country has been so, fearfully and foreign and foreign and foreign and foreign and foreign and foreign so, was the state of the country was chiefly rested.

§ 31. The destructive and fatal effects of this warfare.

Unless it were proposed to rob moneyed capitalists, and divide the spoils directly, any attempt to cripple them by legislation and Government, with the design of better securing the rights of the laboring classes, must necessarily cripple and destroy the latter. Whatever war the Government may wage against capitalists, short of robbing, it is always in their power to withdraw their funds from those uses which have heretofore, in our experience, so well served the convenience of the public and the wants of labor, and turn them into investments, which will only serve themselves. In some respects, and to no small extent, they would be able to serve themselves much better than before, as by exorbitant usury, and in other ways taking advantage of the necessities and distresses of the people, which must necessarily result from such an administration of public affairs. The rich can protect themselves, but the poor can not, when the Government forces all classes to change their modes of business and of living. If the great law of mutual dependence in society be overlooked or violated, in the policy and measures of Government, and an attempt be made to injure and cripple moneyed capitalists, for the benefit of laborers, the most fatal consequences must unavoidably ensue. Facts of this kind have already been alluded to, in cases of exorbitant usury. If the rich can do without the poor, by turning their capital into other investments, than those which give to the latter employment, food, raiment, and a comfortable home, with chances of rising in the world, and of becoming rich in their turn, the poor can not do without the rich, who, in these ways, minister to their necessities, and secure to them the means of bettering their condition. A war upon the rich, in legislation and government, is a war upon the poor, of the worst kind, and of the most disastrous effects. It is a war upon the most vital interests of society, and upon the relations of mankind in the social state, which, if carried out, the entire social fabric must bend and break.

§ 32. A plain statement.

Nothing but an extraordinary infatuation could have shut the eyes of the people to the FACT, that moneyed capital employed in the country, is for the interests of labor; that its uses afford chances of improvement to those who have little, and give bread, clothing, and a home to the poor; that rich men seek to invest their funds where they can be employed by labor; that the modes of investment are naturally determined by the habits and wants of the commercial, agricultural, manufacturing, mechanical, and other laboring classes of the community; that what these want will be most productive to capitalists, because most beneficial to labor; that capital in large amounts, intrusted to the keeping and management of secondary agents, must necessarily be vested with corporate rights, to be secure for all concerned, and most effective for general good; that moneyed capitalists would never put their funds in other hands without such protection; that banks are necessary to furnish a circulating medium, convenient in form, and adequate for the trade and business of the country; that all these institutions had their origin in the wants and necessities of the people; that in putting down and destroying them, by legislation and Government, the people only put down and destroy themselves; and that the greater the income of capital vested in these various forms, as a permanent state of things, so much greater the evidence of general prosperity.

But the revolution introduced in the financial policy of the Government, and forced on the commercial habits of the people, from 1830 to 1840, broke up all these established relations of the different parts of the community toward each other, and left all in a mass of

§ 33. The way it worked.

It is true, that this work of destruction was not thoroughly carried out, for there was not time for it, before the people, with ruin staring them full in the face, began to feel their danger, by the pressure of present calamity, and showed symptoms of a desire to avoid it. Nevertheless, these old institutions of the country were shaken by the onset; some of them fell down and were entirely broken up; confidence in them was impaired; capitalists knew not where they could safely vest their funds for the uses of the community, and consequently withheld, or withdrew them, or vested them in forms not liable to such attack; the natural connexion between moneyed capitalists and the laboring classes, was dissolved; while the tich were trying to protect themselves from the effects of the war waged upon them, in the uses of the functions of Government, the poor were plunged in want and distress; the financial habits of the Government and the commercial habits of the people were entirely avoided, to painful and calamitous results, public and private; the credit and enterprises or the States, were prostrated with the credit and enterprises of the people; the sources of public revenue were exhausted; and Repudiation followed, with its indelible stain on our national character. We need not recite more particularly the ordeal of financial embarrassment and commercial distress, through which this country has so recently passed, by means of this vindictive, insane, and fatal policy.

§ 34. This war unnatural.

It is certainly unnatural for labor to do that, which deprives it of tools to work with, cuts off its chances, and involves it in distress. For by breaking down moneyed capital, it breaks down itself. It is moneyed capital which makes business grow and thrive, gives employment to labor, and opens to it avenues to success in life. In the state of American society, and in a prosperous condition of the country, a comfortable degree of wealth is within the reach of every honest, industrious, and enterprising man. The moneyed capitalist has no political superiority or advantage over the laborer, and no right in the republic, which is not secured to both. It is, therefore, the laborer's interest, that the wealth of the rich should be so invested as to impart the greatest activity to trade, and the greatest effectiveness to useful enterprise; and in nothing is this end so surely accomplished, as by those moneyed and other corporations, which are organized for this sole purpose. If this capital were to lie dead, the loss to the country would be immense, and that loss would of course be divided among all classes of people, and participated in by the Government. It is as much the duty of the Government, to endow moneyed capital with the faculties of the greatest activity and effectiveness, as it is the interest of its possessors to consent that it should be so used, and of labor to employ it. What supreme folly, then, for labor to go to war with moneyed capital! It thereby wars against its own life and means of success. The blow aimed at the moneyed capitalist, strikes over on the head of the laborer, and is sure to hurt the latter more than the former.

§ 35. The capacities of our Country.

Well and rightly governed, it is capable, not only of astonishing the world, but of astonishing itself. If things do not go on well, it must be owing solely to the perversion of our institutions from their design. There is no sufficient apology, that our general prosperity should ever be interrupted. It is impossible that it should be, except by a violation or misapplication of the trusts reposed in our public functionaries. By a suitable protection of the interests of American labor and industry, from a self-sacrificing rivalship with a foreign, oppressed, and degraded pauperism, which is in no wise mitigated, but only aggravated and rendered more hopeless by the favor done to their oppressors; by a proper encouragement of the voluntary enterprises of our own citizens, the people of this country, with the rich and inexhaustible treasures of creation comprehended in our jurisdiction, are capable of producing amazing results. That almost astonishing height of prosperity, to which we had attained, under all the disadvantages of a defective tariff system, before the advent of the late Destructive Dynasty, is conclusive and impressive evidence of what this nation is capable of, under a wise and faithful administration of our public affairs. We had been put in a train, by which we were enabled to discharge with ease the entire and heavy debt incurred by the last war with Great Britain, and to overwhelm the public treasury with surplus funds; the public domain in the west was in such demand, that the sales of one year amounted to twenty-four millions of dollars, and although there were special reasons for this fact, which could not be expected to operate in perpetuity, to an equal extent, nevertheless, in a prosperous state of things, there would be a steady increase in those sales, which, under an equitable system of distributing the proceeds among the States, whose property they are, would relieve the burdens of the indebted States, and give the others a chance for such enterprises as might best promote their interests.

Providence has assigned us a rich, productive, and glorious heritage, and established among us and over us a new, regenerate, and admirable system of Government. It has been abused, indeed; but it is good. All we want is good and faithful men at the head of it. The wealth of the country is inexhaustible, and the exterprise of the people is nusableded, notwithstanding all our late misfortunes. Give them a good Government, and they can not help going absend, and outstripping every nation on the globe.

\$ 36. The chances of life in this Country.

Ours is a country, where men start from an humble origin, and from small beginnings rise gradually in the world, as the reward of merit and industry, and where they can attain to the most elevated positions, or acquire a large amount of wealth, according to the pursuits they elect for themselves. No exclusive privileges of birth, no entailment of estates, no civil or political dispatilications, stand in their path; but one has as good a charice as another, according to his talents, prudence, and personal exertions. This is a country of self-made men, than which nothing better could be said of any state of society.

\$ 37. The mutual dependence between the Government and the People.

Nothing is more instructive to this point, than the chapter of our own history. Except as the Government, by its policy, shall enable the people to prosper, in a free country like ours, where tyramical exactions can not be enforced, the Government itself can not prosper, but its finances will be embarrassed as soon as its own measures shall have brought embarrassent and distress on the people. A crippled and disheartened population, who have no money, either to pay tax's or buy luxuries, can not send money into the public treasury. While they are poor, the 'overnment will be poor.

§ 38. A Retrospect.

Understanding, as-we now do, if what we have said is correct, the relation between the labor of the country and its moneyed capital, we must look back with astonishment at the policy of the Federal Administration, from 1829 to 1841, when the cry rung through the land, and never ceased—Down with THE BANKE! DOWN WITH MANUACTORISE! DOWN WITH GORDORATIONS! DOWN WITH GAPITALISTS! It is a history that one can hardly believe in !

While memory lasts, and fathers are capable of telling the story to their children: while true Americans are endowed with concern for the welfare of the country, and have virtue enough to stand up for its interests; and while history may be relied upon to discharge its impartial functions, it will not fail to stand stereotyped in the minds of the American people, to be rehearsed to the listening and suc eeding generation, and recorded in the annals of this nation, that, for the period above named, we had a re-lapse and col-lapse in our national welfare, never to be forgotten; that an unlucky star rose in our hemisphere, ascended to its meridian, and marched to the western hills, leaving an ominous TAIL BEHIND; that the people were persuaded for a time, that it was the TRUE SUN, and were hard to be convinced of its eccentric and ill boding character; that it brought famine, pestilence, and death; that demagogueism was the rage of its season, innoculating the poor with a mania against the rich, and the laborer with jealousy against the moneyed capitalist; that the love of ONE MAN POWER, was the chief malady that afflicted the nation, and its ascendency the most remarkable occurrence of the time; that the long-established, simple, and democratic habits of the people, social and political, were superseded by the dictation of a Chief, and by the aristocratic assumptions of his menials; that new, unheard-of, and destructive doctrines were promulged for the government of the country; that a well-ordered system of currency was broken up and destroyed; that the useful relations between capitalists and the laboring classes, were violently assailed, and so far dissolved, as to bring great distress on the industrious and working population: that States and large corporations were first enticed to enlist in great enterprises, and then forced to suspend them, and to stop payment, by sudden changes in the policy and measures of the Government; that our credit at home was prostrated, and abroad became the by-word and scorn of nations; that the shameless doctrine of the Repudiation of debts, was for the first time avowed and sanctioned by legislative authority; that the superstructure and very foundations of society were shaken in the general convulsion; in short, that times, modes, customs, morals, and manners underwent a complete revolution, so that the republic that was, could hardly be recognised in the new state of things.

It was because the relation of labor to moneyed capital, was entirely mistaken and misrepresented, and a war of Government made upon the latter, as if it was the natural enemy of the former.

§ 39. The Future.

The dawn of a brighter day has gleamed, or begins to gleam on this long-suffering and much-abused nation. The last (27th) Congress, notwithstanding the TREASON and all its attendant difficulties, gave us a Tariff, which has put us in a position to start for the recovery of a long lost national prosperity. This great boon of Whig policy has operated like a charm on every branch of the business and trade of the country, has brought back the specie, the absence of which had undermined our currency, and the people are beginning to open their eyes to the true character of that Destructive Dynasty through which we have passed. They see what ruin it brought upon us, and begin to understand the causes-especially do they see, that the war of Government on the long-established monetary system of the country and its great commercial and financial agencies, was a war on its labor and industry. This great discovery will lead to important results. The prophecies of the faithful, uttered in dark days, being now interpreted by their fulfilment, the prophets themselves will be honored. What have we suffered as a nation, that was not foretold as the necessary consequence of that destructive policy? What of good was predicted, in the beneficent operation of a Tariff like that of 1842, which the brief experiment does not begin to shower upon us? Who are they that foretold these things? Who is CHIEF among them? The sad and gloomy days of our political misfortunes, it is to be hoped, are drawing to a close. The steady counsels of HENRY CLAY, once and for a long time spurned, arc now beginning to be appreciated. The eyes and hopes of the nation are turned and turning to that bright STAR OF THE WEST, and the suffrages of a great people are waiting to honor him. It is yet indeed a contingent future, into whose vista we gaze with an interest so profound and intense, and with hopes not unmixed with concern, because it is contingent. Nevertheless, there are certain and numerous facts, rising thick and fast, out of the past and the present, the grateful import of which can hardly be mistaken. The people are waking; they are coming; and in 1844, as in 1840, their power is likely to be felt. Now, as then, they understand what is to be done, to make miscreants tremble, and drive traitors for ever from power and influence. Enough of mischief, surely, has been achieved; LET US TRY FOR THE GOOD.

§ 40. Revolutions never go backward.

Under our form of Government, other revolution than that of opinion, is impossible. Can anybody doubt there was a great revolution of this kind in 1840? And where is that feeling? Have the people changed their minds? They would not act, till the time of rescue should come, and the silly crew at the head of affinirs, took the people's disgust as a compliment to their tresson? The bonished horde also took courage. But the sleeping fires have only been made hotter, by that respect for order which sealed them up, and for a time repressed them. The internal pressure tends upward, to open a place of utterance ere long, and east its broad light on the dark upper sky, and thence to astonish those below. A free mation, once convinced of its wrongs, taxts be avenged, and we to them who have done the wrong! Backward? or ronward? is the question for this nation to answer, and it write he answered. They have chosen a LEADER, and the cry is—ONWARD!

§ 41. The means.

Much of precious time, and of useful appliances, has been lost, irrecoverably. There is a partial remedy, however, in a more diligent application of time and means yet on hand. Will not they who can speak, make themselves heard; they who can write, take the pen; they who can work, begin to stir; and they who have money, give it freely, at the call of the country? Where is the virtue of '76? The Destructive Dynasty has done us infinitely worse things, than the British Crown ever did. Shall a confidence in our Captain—he is a good one, truly—put us askeep on our arms? After the battle, let us hope for the repose, which, in manly conflict, shall have been purchased.

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THE PUBLIC LANDS.

§ 1. The Question.

The question we have to consider is—What were the conditions of the Deeds of cession of the public domain from the States to the United States, what were the purposes of those acts as understood by the parties, and what practical rule or rules will result from them, for the administration of this great estate, and for the disposition of its proceeds?

§ 2. The original Controversy which led to these Cessions.

It should be understood, that while the Colonies were parts of the British empire, the public lands were chiefly owned, under clarter rights from the Crown, by Massachusetts, Connecticut, New York, Virginia, North Carolina, South Carolina, and Georgia, while the other of the thirteen original States had no interest in them. It will be apparent, however, that the perils, toils, cost of blood and treasure, and other sacrifices of the Revolutionary struggle, fell equally upon all the States, while the debts were rapidly accumulating, and in the end rose to a great and oppressive magnitude. It was impossible, in these circumstances, to repress the question, Whether it was fair, that the States which had no interest in the titles of the public lands, should be obliged to fight, shed their blood, and pour out their treasures equally in defence of this vast territorial domain, and finally be excluded from all participation in the benefits? More than this, whether they should be left in the end, with a debt upon their shoulders, without means or power to meet it, while the other States, which would have done no more, would have an estate large enough for an empire, and valuable beyond estimation? No one can deapy the pertinence of such a question. It was unanswerable.

§ 3. The political Character of the Confederation.

It was a mere association of separate sovereignties, for common good, and for a common end. We were not a nation, in the common sense of the term, till the adoption of the Constitution, unless the States be regarded in the light of so many nations, having all the attributes of sovereign powers, as was actually the case. Of course, in this view, we were not one mation, but everul, which leaves the matter as we feel obliged to represent it. The Confederation was capable of dissolution; the Union is not, except by violence. The question about the public lands, as it existed among the States, was started, agitated, and settled by them, in their capacity and character, as independent sovereignities, not as integral portions of a republican empire. For a right understanding of the case, in determining the question before us, it is necessary, that this state of things should be kept in view.

§ 4. The Action of the old Congress on this Subject.

Contemporaneously with the agitation of this question among the States, Congress, for several years, sympathized, and formally expressed their views and purposes. To check the progress of discontent, and suppress controversy between the parties to this question, they had recommended a cession of these territories to the United States for common use and benefit, and in October, 1780, " Resolved, that the unappropriated land that may be ceded or relinquished to the United States, by any particular State, pursuant to the recommendation of Congress of the 6th of September last, shall be disposed of for the common benefit of the United States," that is, of the confederated States, such being their position at the time, before the Union, under the Constitution, was conceived. The recommendation alluded to and this resolution were held out as a lure to the States, and as a security of their rights in the public domain. Considering the character of the Government at that time, under the Confederation, it was precisely the same as saying to the States, in order to remove all grounds of jealousy and concern—You shall in no wise lose your rights in this property, as STATES. It was to rescue the lands from controversy between the States, that this arrangement was recommended and consummated, and not to invalidate their title as parties. It is obvious, if the States, which owned the lands, were unwilling to give a part interest in them to the other States, that they would never entertain the idea of making over the whole to a third party, and all for the benefit of that party. It would be absurd to suppose, that such was the case. But the term "United States," at that time, was synonymous with confederated States, and that settles the point.

§ 5. The Deeds of Cession. .

It is to be observed, that the States, which owned the public lands by charter rights, were clow and reluciant to part with them, and it was only a sense of justice to the other States, and of the necessities of the country, that finally prevailed. New York came first into the arrangement, in 1780. Virginia, whose comain was vest, held the question in suspense, till 1783, and although the resolution of Congress, in the foregoing section, was couched in terms expressly to guaranty the ultimate destination of the avails or proceeds of the lands 114

to the States, in their State capacity, yet, to make the security doubly secure against any poseible future interpretation of the cession into a quitclaim, the Legislature of Virginia selected the most explicit terms to guard and defend this point, in their act of cession, as follows:— "That all the lands within the territory so celed, ~ 1 not reserved," &c., 'shall be comingered a comnor Furd, for the use and benefit of such of the United" (confederated). "States as have become, or shall become, members of the Confederation, or Federal altience by the said States, Virginia inclusive, According or THEIR USUAL RESPECTIVE PROPORTIONS in the general charge and expenditure, and shall be PATTIFULLY AND BONA FIDE disposed of for that purpose, AND FOR NO OTHER USE OR PURPOSE WHATSOVER."

Massachusetts followed in 1784, and having the law of Virginia before them, must have intended the same thing. In 1786, Connecticut passed her act of cession "to the United" (confederated) "States, in Congress assembled, for the common use and benefit of the said States, Connecticut inclusive." In 1787, South Cavolina ceded her vaeant territory "to the United States, in Congress assembled, for the benefit of said States." In 1789, North Carolina ceded in terms as follows:—"All the lands intended to be ceded by virtue of this act, shall be considered as a common from for the use and benefit of the United" (confederated) "States of "America, North Carolina inclusive, According to Their Respective And usual pripose, And for no no the general charge and expenditure, and shall be partitivally disposed of for that purpose, And for no no no critical use of the considered as a common from the sea of the considered as a common from the use and benefit of the United States, shall be considered as a common from the use and benefit of the United States, feeding included, and shall be faithfully disposed of for that purpose, and for no other use or purpose whatever."

§ 6. Exposition of the Deeds.

First, it is to be considered, that they originated and were matured under the Confederation, when the States existed as independent sovereignties, with their separate systems of political economy. The agitation of the question commenced early in the history of the Revolutionary war, and the principles of cession were settled before 1780, in which year the old Congress, as we have seen, acted formally on the subject, first, by recommending this course to the States, and next, by adopting a resolution to secure the rights of the States, The acts of cession by six of the seven ceding States, bear the following dates:-that of New York, 1780; of Virginia, 1783; of Massachusetts, 1784; of Connecticut, 1786; of S. Carolina, 1787; of N. Carolina, 1789; and the Constitution was adopted in 1789. Thus it appears, that the whole plan was fixed in that state of things, which existed under the Confederation. This is an important fact in the question of interpretation, as it goes to show in what sense the terms and phraseologies of the Deeds of cession were used. The States at that time had no ideas of the UNION, as embodied in the Constitution of the United States, and as entertained since its adoption; but they all looked to their separate interests as paramount with them to all other considerations. In this view, let us examine the terms and phraseologies of the Deeds. 1. "Shall be considered a common fund for the use and benefit of such of the United" (confederated) "States, as have become, or shall become, members of the Confederation, or Federal alliance of the said States." The words "common fund," and "such of the United States," in connexion with what follows, most clearly constituted the States, in distinction from the Confederation, as the parties to be benefited by this arrangement. Every one will see, that such language was not required in a cession to the nation, for the use and benefit of the nation, and that it is incredible it should have been employed for that object. 2. "Virginia inclusive," "Connecticut inclusive," "North Carolina inclusive," "Georgia included." This, it will be observed, is a legal technicality, arising from the principle of law, that when one party of two or more parties, makes a convoyance to the others, as in this case, the party executing the deed retains no right, but conveys all title, except by the introduction of this saving clause, as "Virginia inclusive," which leaves Virginia her title, according to the terms specified. If the cession had been made for the use and benefit of the United States as one nation, Virginia of course would have been included, and there would have been no need of this phrase; but as it was manifestly made for the use and benefit of the States, in their separate capacities, it was necessary in 'aw to introduce this phrase, to save the right of Virginia, else she would have retained none. If there were no other evidence of the intent of this instrument, as being for the States, and not for the nation, this alone would be conclusive. 3. "According to their usual respective proportions in the general charge and expenditure." Here is the rule of distribution. It would be strange, indeed, that it should be possible to suppose that no distribution was intended, when the rule is given! Can anything be more clear? 4. "Shall be faithfully and bona fide disposed of for that purpose." "Bona fide," in good faith. But what faith is required for a party to manage its own for itself? If the public domain is the property of the United States as a nation, there is no faith with the States concerned in its administration. 5. "And for no other use or purpose whatsoever." If these lands were not given in trust for the use and benefit of the States as such, then the contracting parties are chargeable with the absurdity of agreeing, that they shall not be disposed of for the use and benefit of foreign powers!

Was there any apprehension of that?

With these express and explained conditions (it is remarkable that they were explained by expletive phraseology), the General Government accepted the trust, and became a party to the covenant. It was to settle a most serious difference, an alarming controversy among the States—a controversy which had well nigh lost us our independence, and which, if continued, would have rendered independence of little avail. It was a great compromise, such as has frequently characterized our history in our more critical emergencies. But the States took care not to surrender their rights.

§ 7. The Deeds of Cession, Deeds of Trust.

In all cases of trust, the trustee is not proprietor of that which is put into his hands, but an agent bound by the instructions of the instrument that invests him with his functions. This is a principle which is perfectly understood, because it is one constantly practised in society, in the administration of common law and statute regulations. In the case of Jackson vs. Clark, Supreme Court, U.S., 1 Peters, 635, Chief Justice Marshall, after having cited the terms and conditions of the Virginia cession, as we have done above, says-"The Government of the United States, then, received this territory in trust, not only for the Virginia troops on the Continental establishment, but also for the use and benefit of the members of the Confederation; and this trust is to be executed, by a faithful and bona fide disposition of the land for that purpose. We can not," says the Chief Justice, "take a retrospective view of the then situation of the United States, without perceiving the importance which must have been attached to this part of the trust," &c. Throughout his argument, in this decision, the Chief Justice uniformly calls these Deeds of Cession "a trust;" and there is probably no man who would presume to call this authority in question.

In 1825, the Hon. Rufus King, of New York, introduced a resolution into the Senate of the United States, having in view the appropriation of the proceeds of the public lands, by the States, to the emancipation and colonization of slaves, with the consent of parties, which began thus:-" Resolved, that as soon as the portion of the existing funded debt of the United States, for the payment of which the public land is pledged, shall have been paid off," &c. Of this resolution, Chief Justice Marshall, in a letter of Dec. 14, 1831, to the Rev. R. R. Gurley, Sec. of the Am. Colonization Society, says :- "I have always thought, and still think, that the proposition made by Mr. King, in the Senate, is the most unexceptionable," This term, "unexceptionable," we suppose, refers to the right of the States to the pro-

ceeds of the public lands, as the recognised ground of Mr. King's resolution.

Mr. Madison, in a letter to the same gentleman, on the same subject, Dec. 29, 1831, says: "My thoughts and hopes," (for the aid of Colonization," "have long been turned only rich tund presented in the Western lands of the nation, which will soon entirely cease to be under a pledge for another object." General Jackson, in his message of Dec, 323, says: "As the lands may now be considered as relieved from the please, the object for which they were ceded having been accomplished," &c.

These several authorities, in view of the language of the Deeds of cession, will doubtless

be regarded as sufficient to establish the "TRUST."

§ 8. The Principle of Distribution recognised in the Trust.

"According to their usual respective proportions in the general charge and expenditure." Here, as will be seen, is at the same time the principle and the rule. That such was the understanding of the compact between the States on one side and the United States on the other is evident, first from the fact that the Deeds of Cession were faminar to all the parties before they were finally ratified, and next from the fact, that the United States accepted the trust on this condition and with these instructions. If there had been nothing else, either in the history of the time, or in the Deeds of conveyance, to settle and determine the principle of Distribution, this alone would fix it. But we know very well, that these Cessions were made under the Confederation, as the date and terms of them show, when each State looked after its own interests with a jealous eye. Hence we see the reason, why these Deeds are so care fully guarded against acts of usurpation and fraud on the part of the General Government, which, it was justly apprehended, might be committed on this immense estate. No one can read the history of that time and these documents, and not be convinced, that such was their aim; and if it was, and if it was so understood by all the parties, that is enough.

The Assumption of State Debts in 1790.

As all the States, united, had fought the battles of the Revolution, and as one of the great advantages of independence acquired, would be the possession of the wealth of the public lands, it was only fair, that the States should be interested in these lands, "according to their usual respective proportions in the general charge and expenditure." After long delays, and with great difficulty, this question was finally and equitably adjusted, and the General Gov

ernment was made the TRUSTEE of the public domain, for and in behalf of the parties, proprietors, that is the States, as we have shown. But both the nation and the States were left under the burden of heavy debts at the close of the war. In 1790, with a population of about 3,000,000, and a gross national revenue of only \$2,382,617, the debts of the States were over \$20,000,000, and those of the United States, \$56,000,000. (See House Document No. 296, 3d session, 27th Congress, page 470:) As the General Government had in charge the public lands, the property of the States, as security, it was required by the States, that the United States should assume the State debts, chiefly incurred by the war, which was done in 1790, as follows:—For New Hampshire, \$300,000; for Massachusetts, \$4,000,000; for Rhode Island, \$200,000; for Connecticut, \$1,600,000; for New York, \$1,200,000; for New States and States a

To show the grounds of this assumption, and the consideration held in charge therefor, we need only eite the 22d section of the Acr of assumption, as follows:—".d. the 'tryther enacted, That the proceeds of the sales, which shall be made of lands in the Western Territory, now belonging, or that may hereafter belong, to the United States, shall be, and are hereby, appropriated towards sinking or discharging the debts, for the payment whereof the United States now are, or by virtue of this act, may be, holden, and shall be applied selely to that

use, until the said debts shall be fully satisfied."

Here is a distinct recognition of the "(Taver,") and a willing discharge of its obligations, out of its avails, or holding its avails in mortgage. As this debt could not be immediately paid, but must be necessarily funded, the transaction was in effect and simply a loss of the credit of the United States to the States, for their relief, the former holding the property it is called assumption. But so far from being a gratuitous assumption, it was a fair commercial transaction—a bargain to pay, for a valuable consideration—in this case, a full and sqfe consideration. The gratuity was rather from the States to the United States, in consenting to mortgage their property, to pay debts which had been contracted for the party that was made the Agent and Trustee of the public domain, it, indeed, it is proper to erect two such parties in the case. But we admit and maintain, that, in many important respects, regarding public policy, the States are merged in the United States, as parts of a whole, and that the interest of the former can not be easily separated from those of the latter, nor those of the latter from those of the former. The States were magnanimous, and consulted the general welface, in putting the public domain in charge of the United States, when the country was in such straits; and for these reasons of a generous and noble character, they were and are entitled to equally generous, extrainly to fair treatment from the other side.

\$ 10. A great Sacrifice made by the States for the general Good.

The Articles of Confederation proved totally inadequate for the necessities of the country. especially in regard to the power of raising revenue, which is the life of any government. With a public debt of nearly eighty millions, and a revenue of less than two millions and a half, what was to be done? It was in these straits that the reorganization of the General Government was conceived, and the Constitution of the United States was adopted, to get out of these difficulties. In the consummation of this great work, the States were called upon to sacrifice all their power of raising revenue by imposts, and to fall back on their interned resources and direct taxation, for all the necessities of their respective commonwealths. It was a great demand, certainly; but they generously, magnanimously made the sacrifice. for the general good, and deprived themselves forever of this important, it might be called indiapensable power of political sovereignties. Had they not known, that the public lands were theirs, subject only to the debts of the United States then existing, would they, could they, in safety and common prudence, have done this ?- Never. But it was done-done in good faith-done for the public weal, from the most patriotic motives, and the States were left to get along as they could, till the lien of the public debt on the public lands should be worked off through the agency of the General Government. Give back to the States this power of raising revenue by imposts, which was so nobly resigned by them to the United States, and Pennsylvania, with the customs of Philadelphia, and of her other entrepots in her hand, might laugh at her debt of forty millions. Every indebted State of the Union could relieve itself at once, and the non-indebted States might enter on magnificent schemes of internal improvement. But what would become of the United States ?-The Union would be dissolved, because it could not subsist without this power. The States might justly claim a consideration for the resignation of it; but they modestly ask; only that which was their own, and is their own.

§ 11. Another Sacrifice.

Patiently the States waited for the liquidation of the public debt, when, in 1812, while the debt was yet considerable, we were overtaken with the second was with Great Britain, and

came out of it with a debt of \$168,000,000. Though the public lands were not liable for this new debt, still the States generously allowed the proceeds of their own property to be applied to its extinguishment, and it was not till 1836, that the first dividend was awarded in the shape of a deposite of surplus revenue from the National Treasury, the States being held liable to Treasury warmints at any time for its repayament!

§ 12. Early Views of the Government as to the legitimate Source of Federal Revenue.

It will be found by an examination of the Journals of the old Congress, while the Deeds of Cession of the public lands from the States were going on, that the lands were not looked to as a source of revenue for the ordinary purposes of the Government, but that the most strenuous efforts were made to mature and establism a revenue system by imposts, adequate, not only for current expenses, but to pay the interest and principal of the public debt. (See Ho. Doc. 296, 3d sess., 27th Cong., p. 177, and onward.) These efforts were continued, till the consummation of the plan in the adoption of the Constitution, the powers of which were supposed and intended to answer this purpose. They are doubtless ample. Not a word is said, not a symptom is manifested, in this early history of the Government—burdened as it was with debt, slender as was its revenue—not a word of relinace on the public lands to answer the permanent necessities of the Federal authorities. Nothing can be stronger than this negative evidence, to show the true position which the public andso occupied in the public mind of that period—that they were not regarded as the property of the nation, and could never be legitimately relied upon for the ordinary purposes of Federal revenue.

§ 13. General Jackson's Opinion on Distribution.

In his first Message, 1829, after alluding to the different opinions on internal improvement by the General Government, but acknowledging its importance, he says: "To avoid these evils, it appears to me, that the most safe, just, and federal disposition which would be made of the surplus revenue, would be its apportionment among the several States, according to their ratio of representation?"

In the annual message of 1830, speaking of internal improvement, and of distributing

surplus funds among the States for that object, he says :-

⁴⁷ That the plan under consideration would derive important advantages from its certainty, and that the moneys set apart for these purposes would be more judiciously applied, and conomically expended, under the direction of the State Legislatures, in which every part of each State is immediately represented, can not, I think, be doubted. ** Again : ** Bach State would receive its quota of the national revenue from a fixed principle, as a matter of right, and from a fund to which it had itself contributed its fair proportion. **

In the message of December, 1832, he says :-

"Among the interests which merit the consideration of Congress, after the payment of the public debt, one of the most important, in my view, is that of the public lands. Previous to the formation of our present Constitution, it was recommended by Congress, that a portion of the waste lands owned by the States, should be ceded to the United States, for the purposes of general homony, and as a fund to meet the exposes of the two." The excommendation was adopted, and at different periods of time, the States of Massachusetts, New York Wigning, North and South Carolina, and Georgia, granted their vacant soil for the user for which they had been asked. As the stands may now be considered as relieved from this pledge, the object for which they were coded hating been accomplished, it is in the discretion of Congress to dispose of them in such way as best to conduce to the quilet, harmony, and general interest of the American people? ... "It seems to me to be our true policy, that the public lands shall cease, as soon as practicable, to be a source of

revenue."
We have not been accustomed to regard General Jackson as openly recognising the right of the States to the proceeds of the public lands; but we think he has hit the main and most important historical points in the above cited passages, although he may have avoided the conclusions to which they tend. Inadvertently, or otherwise, he has, with equal simplicity and truth, recognised the facts, that these lands were "moned by the States," when the cession was proposed by the United States; that the object of the recommendation was "for general harmony, and as a fund to meet the expenses of the war;" that the cessions were made "for the uses for which they had been asked;" that a time had arrived, when thee slands were "recomplished;" that the pledge" of cession, "the object for which they were ceded having been accomplished;" that the States would receive their respective "quotas of national revenue, as a matter of right," &c. It was difficult to go into this subject historically, and not bring out the truth—difficult not to have some sound reflections upon it, if it were tonched at all. We are perfectly satisfied with what General Jackson has proved, and with his opinion, that "the public lands, as soon as practicable, should cease to be a source of revenue" to the General Government.

§ 14. Mr. Van Buren's Opinion.

When we can find this gentleman in the right place, we like to hold him there, if possible. In 1896, Mr. Van Buren said:—

"No man could render the country a greater service, than he who should devise once plan, by which the United States might be relieved from the ownership of this property" (the public lands) "by some equitable manner. He believed that if these lands were disposed of at once to the sev-

eral States, it would be satisfactory to all."

In his letter to Sherrod Williams, 1836, in which he declares his opposition to the distribution of the proceeds of the public lands among the States, is the following remarkable pas-

age:

In respect to the public lands, I need only observe, that I regard the public domain as a trust
fund, belonging to all the State; to be disposed of for their common benefit. Ample authority for that
purpose is conferred on Congress, by an express provision of the Constitution.

To account for this passage in a document, which, in other particulars, makes a decided

To account for this passage in a document, which, in other particulars, makes a decided

To account for this passage in a document, which, in other particulars, makes a decided self, from a former letter to his constituents in the State of New York, apparently for the purpose of satisfying those who agree with him, so far as this quotation from an old letter of his is concerved. Mr. Van Buren, as is partly suspected, has an eminent faculty of throwing out crumbs flavored for the tastes of all sorts of appetities.

§ 15. Mr. Calhoun's Proposal.

It is to cede all the public lands to the States in which they lie, and hold those States debtors to the national treasury for a price, a little more than nominal, to be fixed by law, and suited to the generosity of a parent towards a child. It assumes, that this property belongs to the nation, and not to the States, and that the new States have a natural right to their own soil. Of course, all the thirteen original States, and some others, would be cut off at once from their rights, and from all benefit, except so far as the national treasury might get something, an event not very certain, if the new and favored States should take it in their heads to repudiate, or ask to be discharged. Not to speak of the injustice, the fraud of such a measure towards the States which fought the battles of the Revolution, and which have ever been accustomed to think, that the public domain was one of the things bought with their blood and treasure, suppose the States so munificently endowed, at such vast expense of the old States, should at any time refuse to pay the nominal purchase-money-Who and what power is to collect it? And what would be the consequence of enforcing collection? The Nullifier might indeed be a breeder of nullification, and the feeling left behind by such a measure would be ill calculated to secure domestic harmony.

§ 16. Mr. Jefferson on Internal Improvement.

Mr. Jefferson, in his annual Message of 1806, after noticing the rapid liquidation of the

public debt, and the prospect of surplus revenue not far ahead, says :-The question nov comes forward-To what other object shall these surplusses" (auticipated) "be appropriated, and the whole surplus of imposts, after the entire discharge of the public debt, The appropriates, and, the whole surpuss of imposses, such the entire casting of an exponent and during those intervals when the purposes of war would not call for them? Shall we suppress imposts, and give that attending to foreign over dometic manufacture? On a few articles of more general and more necessary use, the suppression will doubtless be right; but the great mass of the articles on which impost is paid, are foreign luxuries, purchased by those only who are rich enough to afford themselves the use of them. Their patriotism would certainly prefer its continuance and to anote incinceives are task of them. Their particular way done terramly preter its commance and application to the great purposes of public education, roads, rivers, canals, and such other objects of public improvement, as it may be thought proper to add to the constitutional enumeration of Federal powers. By these operations, new channels of communication will be opened between the States, the lines of separation will disappear, their interests will be identified, and their Union central the road is discussed by the second of the control of the second of the control of the second of the second

mented by new and indissoluble ties." It will be seen, that this plan of Mr. Jefferson, for the application of surplus funds, is more enlarged and more comprehensive, than has ever been proposed from the Executive Chair. As, in his opinion, it surpassed the powers of the Constitution, he earnestly proposed such alterations as might be required to embrace these objects. It will further be observed, that Mr. Jefferson appears here, not only as a staunch advocate of the doctrine of protection by a tariff of duties, but makes an appeal to the patriotism of those who pay duties on luxuries

for that object, to make them satisfied with their continuance. [See Tract No. III., page 5, for further views of Mr. Jefferson on protection.]

§ 17. General Jackson on Internal Improvements.

In his annual Message of 1830, is the following passage, being part of a labored argument on the subject :-

"It may sometimes happen that the interests of particular States would not be deemed to coincide with the general interest, in relation to improvements within such States. But if the dancoincide with the general interest, in relation to improvements within such states. But it the competed from this source is sufficient to require it, a discretion might be reserved to Congress to direct such improvements of a general character as the States concerned might not be disposed to unlike in, and the application of the quotas of those States, under the restriction of confising control of the competitions of its appropriate quota. It may, however, be assumed as a sate which they are made, by giving now facilities to trade, and thereby augmenting the wealth and comfort of the inhabitants, constitute the surset mode of conferring permanent and substantial advantages upon the whole. The strength as well as the true glory of the Confederary is founded on the prosperity and power of the several independent sovereignities of which it is composed, and the certainty with which they can be brought into successful active co-operation through the agency of the Federal Government."

Nothing can be more manifest, from this and what we have before quoted, than, that General Jackson was a Land-Distribution and Internal Improvement man "at heart;" but Mr. Clay had taken the lead, and General Jackson was not a man to follow. He wanted to come at the same ends, by different routes; or he would follow up an endless labyrinth, instead of the open and public highway. That he favored Internal improvement and Distribution, no one can doubt. The above-cited passage, and other things of the kind in his messages, together with his almost recognition of the rights of the States in the public domain, as before shown, in our opinion, had more influence in securing his second election, than has usually been supposed. These two great objects have ever been popular, when put to a fair and unembarrassed issue. Internal Improvement was arrested only by the regal power of the Constitution, THE VETO, when the voice of the nation, of the people, of the democracy, was in its favor; and the Distribution policy has never been put to the test in the democratic branch of the Government, that is, in Congress, but that a large majority has uniformly sustained it. If we are rightly informed, the Legislatures of twenty-two, out of twenty-six States, have formally addressed Congress, or otherwise instituted action, in favor of it. Kingly power alone, in defiance of the popular will, has obstructed these great measures, for the largest part of one entire generation.

§ 18. The Extent and Value of the Public Domain.

The public lands unsold on the 31st of October, 1843, as certified by the Commissioner of the General Land Office, were 1,042,731,765 acres, which, at the minimum price fixed by law, would amount to 1,303,414,706 (one billion, three hundred and three millions, four hundred and fourteen thousand, seven hundred and six dollars.) [See Ho. Doc. 296, 3d sess., 27th Cong., page 238.]

§ 19. Apportionment of the Value of the Public Lands to the States and Territories, estimated according to the present Federal Representation.

If we apportion the above sum of \$1,303,414,706, the estimated value of the public lands, to the States and Territories, according to their right of representation in Congress, allowing one representative to the District of Columbia, the respective amounts which each State and Territory would be entitled to, will be as follows :-

Maine will be entitled to	.\$42,045,635	Kentucky	\$56,060,847
New Hampshire	28,030,423	Tennessee	. 60,732,584
Massachusetts	56,060,847	Ohio	.107,449,957
Rhode Island		Louisiana	28,020,423
Connecticut	28,030,423	Indiana	56,060,847
Vermont		Mississippi	
New York		Illinois	
New Jersey		Aiabata	
Pennsylvania		Missouri	. 32,702,161
Delaware		Arkansas	. 14,015,211
Maryland		Michigan	. 23,358,686
Virginia		Florida Territory	4,671,737
North Carolina		Wisconsin "	4,671,737
South Carolina	42,045,635	Iowa "	
Georgia	46,717,372	District of Columbia	. 4,671,734

The cents and smaller fractions are dropped in this copy, which would make the footing a trifle less than the aggregate from which the apportionment is made.

§ 20. Average Annual Proceeds of the Land Sales.

The average annual and net proceeds of the sales of the public lands, from 1830 to 1840, inclusive, eleven years, were \$6,964,459, those of the whole period being \$76,609,059; as appears from the Treasury accounts. In the former part of this period, the increase of the sales was gradual, and may be considered healthful. About the middle of it, they rose to an unprecedented and unnatural amount, the proceeds of 1835 being \$14,757,600, and those of 1836, \$24,641,979, from which time they gradually fell off, till, in 1840, they had sunk to \$3,292,220, having started, in 1830, at \$2,329,356. The disastrous history of the twelve years Destructive Dynasty, which first inflated and then destroyed general credit, will account for this. As the land sales from 1828 to 1831 were considered moderate, showing an average annual increase of 23 per cent., as appears by Mr. Clay's report to the Senate in 1836, that is, more than doubling every five years, it may perhaps be assumed that the average annual proceeds, from 1830 to 1840, as above stated, are not very much, if at all, in excess of a natural and prosperous state of things, at the present period of our history, under a good administration of the Government. Doubling the income every five years on \$3,329,356, which were the net proceeds of 1830, those of 1840 would have been \$9,317,424. As the annual sales are now gradually increasing again, it can hardly be many years, if the country should recover its fair condition of prosperity, before the proceeds from sales of the public lands will rise to ten millions, as year. Be it more or less, five, or seren, or ten millions, it can not fail to be a very handsome and convenient sum, annually increasing, to be distributed among the States, according to their Federal representation. Assuming either of these, on any other given amount of annual proceeds, with a table showing the representation in Congress, to which each state is entitled, Senators included, it will be easy for any person to work out the respective annual distributions among the States, if the General Government shall finally award to them their just claims. When the proceeds shall be eight millions a year, the distribution for such year will be as follows:—

Mainė\$257,706	Kentucky\$344,086
New Hampshire 172,040	
Massachusetts 344,086	Ohio
Rhode Island 118,279	Louisiana 172,040
Connecticut	Indiana 344,086
Vermont	Mississippi
New York	Illinois 257,706
New Jersey	Alabama 257,706
Pennsylvania 741,936	Missouri 200.716
Delaware 86,021	Arkansas 85,021
Maryland 229,356	Michigan 143,369
Virginia 487,455	Florida 28,673
North Carolina 315,412	
South Carolina	Iowa
Georgia	

When the annual proceeds shall rise to sizten millions—they have been over twentyfour millions—double the above apportionments respectively, and they will be the quotas of distribution.

§ 21. Debts of the States.

In a report of the Secretary of the Treasury to Congress, 1842, compiled from official returns he had been instructed to invite, we have the following statement:--

Maine (indebted)	\$1,734,861	Florida\$4,000,000	
Massethusetts	5,424,137	Tennessee 3,189,166	
Pennsylvania	36,336,044	Kentucky 3,085,500	
New York	21,797,267	Michigan 5,611,000	
Maryland	15,214,761	Ohio10,924,123	
Virginia	6,994,307	Indiana 12,751,000	
South Carolina		Illinois	
Georgia		Missouri 842,261	
Alabama		District of Columbia 1,316,030	
Louisiana		To these may be added.	
Mississippi	7,000,000	North Carolina 1,050,000	
Arkansas	2,676,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	

The sum of these debts is a small fraction less than two hundred millions. In the lapse of two years some of them have been increased, some diminished, and others more correctly ascertained; but the sum total is supposed not to vary much from \$200,000,000. Most of them having been contracted for internal improvements, there is of course, to some extent, a guid pro guo in the hands of these States. The public works of the State of New York, for example, are much more than a balance for her indebteness, and abundantly capable of liquidating the debt. Those of Pennsylvania will pay a part of the interest, and several of liquidating the debt. Those of Pennsylvania will pay a part of the interest, and several of the States are able, not only to provide for the interest, but to manage the principal, though in most cases burdensome, while others do not, and a few can not pay even the interest. The spectacle, as a whole, presents a great and difficult political problem, in the question, How are these debts to be got rid of? The country can never be restrict to a prosperous condition till his problem is solved.

§ 22. Who plunged the indebted States into these Difficulties?

We aver that it was done, and all done, by the action of the General Government. 1. By withholding from them the proceeds of the public lands since they became due, on the conditions of the trust. In House Document 296, 3d session, 27th Congress, pages 475 and 476, it is shown, from the books of the General Land Office, that the amount of proceeds

due to the States, Sept. 30, 1840, on account of the public lands, in the faithful execution of the trust, was \$142,018,766. This alone, distributed according to Federal representation, would have rescued the indebted States from all their embarrassments. 2. By instability of national policy, legislation, and government. It can not be denied that General Jackson was in favor of internal improvements, and that he proposed and recommended to supply the States with funds out of the national Treasury for that object. See the passage we have already cited from his Message of 1830, and other like things in his official documents. Observe his order to loan the Deposites. The announced policy of the Government at that time, as well as its acts, stimulated credit and enterprise in the States and everywhere. The projects of the States for internal improvement, were first suggested and p: mpted, and were fully authorized, by the General Government, and that Government proposed to supply the funds. Contemporaneously, Senator Wright said in his place, that "he was not afraid to recommend such an investment of the national funds, as the States would issue as many bonds as the Government might choose to buy." Verily, was not all this prompting, and a sufficient warrant? The States, instead of acting rashly, only conformed to the leadings of the General Government. But, as we all know, by sad experience, the General Government did not persevere in this policy, but, after having seduced the States into these projects and great expenditures, and tempted the whole country to extravagant enterprise, it turned short about, upset the States, upset the nation, upset everything! Who, then, we ask, is responsible for this wide-spread ruin, these frightful and long-protracted calamities of a great nation?

In coincidence with these suggestions, observe the history of the State debts. In 1830, when President Jackson so fully propounded his scheme of internal improvement by setting the States to work, and supplying them with funds out of the national Treasury, the whole amount of the State debts was only \$6,97 '89\; while the increase from 1830 to 1840, under the stimulus of these encouragements, amounted to \$178,409,084\; of which \$87,366,010 took place in the defaulting States. [Hoss Boc. 296, 3d sess, 27th Cong., page 47.]

§ 23. What, therefore, is due to the States.

We will not pretend to say what else ough to be done in such a case, but we think the States, and the people of the States, will expect and require that the original covenant between the States and the United States, respecting the public lands, should now be "faithfully and bona fide" executed. So zealous, so intent, so emphatic, were the parties of one part, in respect to the importance and sacredness of this compact, that they were not content with the qualifying word "faithfully," to express its obligations, but they put in the still stronger words, "bona fide," in good faith. If it were possible for any one to doubt the character of this instrument as a TRUST, by the terms in which it is constructed, we have the opinion of the Chief Justice of the United States, John Marshall, before cited, acting in his high judicial capacity, himself bearing testimony to its very special importance as such. Since, then, the case is so; since the States, in the adoption of the Constitution, resigned forever their power over revenue by imposts; since they acquired their title to the public domain by their own blood and treasure, while acting as independent sovereignties, under the Articles of Confederation; since, for purposes of harmony and general good, and in all good faith, they put this great estate in the hands of a common TRUSTEE, composed of representatives from themselves, acting under their authority; since the conditions of that trust, in giving its avails another direction than to the hands of the original parties, have long since been fulfilled, imposing the duty of rendering the proceeds of the property to its rightful owners; since the Government of the United States, by its own action, invited the States into expensive projects of internal improvement, more beneficial to the Union than to the States themselves, promising the States, or giving them good reason to expect, the aid of the public funds, it can not be deemed unreasonable, that the States should require and demand what is their own, to help themselves out of the difficulties in which the General Government has involved them by a violation of its faith. No favor is asked. It is simple JUSTICE.

§ 24. The Prospect of a Surplus National Revenue.

The Tariff of 1842 is doing wonders for us, and under the present rate of its operation in the increased production of revenue, we shall soon have another surplus in the national Treasury. The annual revenue is more than doubled by this measure. The protection given to our labor, industry, and productions, has relieved the country suddenly, and restored it to a condition of comparative prosperity, though it will take years, under this same beneficent acr, to get back to the place from which we were cast down by the Destructive Dynasty.

Suppose, then, that we go on under the present Tariff, it would not be strange, with a realization of present prospects, if, in five years, we should be able to spare from the national Treasury to the States, from imposts alone, firice as much as was voted in 1836. The amount of that, as determined by the Act, though it was not all realized, was \$37,468,859.

Double of this would be \$74,937,718. We take this sum, merely because it is more convenient to make out an apportionment, by doubling one already made to our hand for the half of it. To avail ourselves of this, however, we are forced to assume, as a rule of distribution, the Electoral Colleges of the period from 1830 to 1840. The distribution, by this rule, would be as follows:—

Maine	.\$2,548,902	South Carolina	\$2,803,792
New Hampshire	. 1,784,230	Georgia	2,803,792
Massachusetts	. 3,568,462	Alabama	1,784,230
Rhode Island	. 1,019,560	Mississippi	1,019,560
Vermont	. 1,784,230	Louisiana	1,274,450
Connecticut	. 2,039,120	Missouri	7,019,560
New York	.10,705,388	Kentucky	3,823,352
New Jersey	. 2,039,120	Tennessee	3,823,352
Pennsylvania	. 7,646,706	Ohio	. 5,352,694
Delaware	764,670	Indiana	. 2,294,010
Maryland	. 2,548,902	Illinois	1,274,450
Virginia	. 5.862,474	Arkansas	764,670
North Carolina	. 3,823,352	Michigan	. 764,670

Adopting the present Federal representation as the rule of distribution, this apportionment would vary somewhat. The quotas of Pennsylvania, and of some other States, would be increased, some would be diminished, and the relative proportions in a slight degree changed. It will be obvious, that the Territories should come in for a share. The object of this exhibit is merely to give a notion of something like what way be reasonably expected, from time to time, as occasion may require, provided we can once obtain a good government, maintain a suitable Tariff, and fully restore the prosperity of the country. dream, but founded on the history of the past. Under a Tariff adequate to a fair protection of the interests of the country-fair as doing relative as well as positive justice-we could not fail soon to have a large annual surplus from the impost revenue and land fund, sufficient to answer all the purposes of the present public debt, if it be proper to call the State debts public. The reasons why these debts are proper to be considered in our national policy, are, first, because they affect our national interests, and can not be separated from them; next, because the General Government is bound by compact, as Trustee, to administer the estate of the public lands for the "sole use and benefit of the States, faithfully and bona fide," since the lands are "relieved," as General Jackson says, "from the original pledge;" thirdly, because many of the States require the relief which such an administration of the lands would give them; fourthly, because all the States would be benefited; and, fifthly, because the United States would be equally benefited. The States, even the most indebted, have no occasion to ask what is not due to them.

It is quite immaterial, however, whether the distribution be made on Mr. Jefferson's and General Jackson's principle of expediency, for national objects, or as a debt due the States on account of public lands. We have seen there is a balance yet behind of one hundred and forty-two millions, which, together with those annually accruing, will abundantly answer all

the necessities of the States.

§ 25. The great National Objects to be promoted by Distribution.

Jefferson and Jackson, in the documents already referred to, have reasoned this matter out so well, that little is left for others to do. It is true they did not base their argument so much on the right of the States to the proceeds of the public domain, as on the expediency of the measure they proposed for great national objects; and professing to have scruples, and to respect the scruples of others, on the Constitutional question of Internal improvements, on such a large scale, by the General Government, they proposed to travel round this difficulty, and accomplish the same great and important end-Jefferson, by amending the Constitution, and Jackson by setting the States to work, and endowing these with the surplus funds of the national Treasury for that object. Now, it happens, that much of this work is already done by the indebted States, which has been the occasion of their debts. Acknowledge their claim to the proceeds of the public lands, in the past and in the future, and let them be distributed, and these debts will be provided for, while the non-indebted States will doubtless use their respective quotas, for the most part, in promoting the same great national objects. They have only to follow out the hints given in General Jackson's Message of 1830. The work is there projected. And they would most naturally do it; for as General Jackson says: It may be safely assumed, that the public works which are best for the States, will be best for the Union.

§ 26. The probable Effect of Distribution on Public Credit. The whole world is writhing to see, whether the General Government will relieve the States and notiving is required but to give the States their own. As things now are, as they were fixed by the twelve years' Destructive Dynasty, and finally sealed by the present Chief Magistrate, in his Veto on the first Tariff bill of 1811, notwithstanding, that he strongly recommended Distribution in his message, the indebted States are presente, and some of the present of the

We know that the present proceeds of the public lands will not be a full relief, "per st," to the States which are most indebted; but it will be some help, and that will be augmenting every year. Their greatest need, in the present juncture, is a foundation and vorrant of credit. Settle the land question, as justice requires, ordain a distribution of the annual proceds among the States, according to their Federal representation, fax its of that he public, the world, may rely upon it, as an arrangement not to be disturbed, and it is a sufficient focudation for all the credit that is required, and many times more. Not only so, but it would probably enable the indebted States to fund their obligations, so far as occasion should require, for one half the interest they are now changed. The indebted States, the either States, the whole Union, would spring to their feet agein, go to work with the joy of hope, and the world would smile on our prosperity, and confide in it.

§ 27. There is now no Apology for not doing it.

The Tariff of 1842 is pouring into the national Treasury more money than is wanted, and if it is permitted to continue, it will not be long, so far as the ordinary expenditures of the Government are concerned, before we shall have a surplus in the Treasury. That will not be a bad time to begin to pay the one hundred and fortu-two millions due to the States, before noticed, as a balance accrued on account of the public lands. Then the indebted States might pay up, sustain and perfect their public works, and the non-indebted States might cross their territories with canals and railroads, as might be judged expedient. The remarks of General Jackson, as cited by us, page 7, section 17, are pertinent to this point. General Jackson was there proposing to appropriate funds out of the national Treasury for this object, and to constitute the States as agents to carry the plan into effect. It was very well said. We are glad to embrace such reasoning, coming from such a quarter, believing, that it is as well entitled to have weight with us, as with the somewhat warmer and more unqualified friends of General Jackson. On this platform, we would most heartily co-operate with those, who claim to be "State-Rights Men," and who have wasted as much declamation upon this topic, as they have on "Democracy," as if born to the name, at the same time that they have been doing all they could to desirou the States, as to their power and independence, and to build up and fortify a regar power in the White House, at the expense and with the sacrifice of true republicanism. We go for "State-Rights," in the rights of the States, and that is what we understand by it. We go for the practical, not for the abstract-for the real, not for the visionary. He who denies to the States the right to the proceeds of the public domain, we will never allow to be a "State-Rights" man. It is a contradiction in terms. The whole and inevitable tendency of the Anti-Distribution policy. is, to concentrate power, to cripple the States, and to fortify the Federal arm in acts of oppression and violence. This is one form of Federalism, and such are FEDERALISTS. [See Tract No. VI., on Democracy.]

§ 28. The Effect of Distribution on the Sales.

We assume, after what has been said, that Distribution is indispensable to the complete restoration of State and national prosperity. The indebted States can never rise without it; the others will feel the effect of the embarrassment or bankruptcy of their neighbors; and the States, in this position, will hang like a mill-stone on the neck of the "atted States. Consequenty, this state of things, so long as it lasts, will be a great check to that spirit of enterprise, which is required for the purchase and occupancy of the vascan lands. In addition this, and a greater obstacle still, the more desirable unoccupied lands lie in States mest oppressed with debt, and few people will go where they will be liable to such a heavy burden of taxation. But take away these obstacles by Distribution, and the sales will increase with great rapidity, with the revival of general credit, and the credit of the States where the anoccupied lands are situated. Indiana, Illinois, and Michigan, must in evitably remain very nearly in state quo, while unrelieved by Distribution; but give them this, and they would spring forward in a new and rapid career at once. The same may be said of other western States, and of the Territories. The consequence of this would be a rapid increase of the processis of the sales, and of the Benefits to the States to be derived therefrom.

§ 29. The effect of Non-Distribution on Legislation.

So long as reliance is placed on the proceeds of the public lands as a part of the national revenue, so long will the Tariff regulations be *fuctuating*, than which, a greater commercial evil could scarcely be entailed on the country. The annual net proceeds from the sale of public lands, between 1830 and 1840, ranged from three millions to *wenty-four millions. The operation of the Tariff of 1842, shows, that the proceeds of the lands will not be wanted by the General Government, so long as this Tariff lasts, and that there will soon be a surplus in the Treasury from the Tariff alone. Distribution, therefore, is now demanded, as well for the straturary of our Tariff regulations, as for reasons before given.

§ 30. The Attempt to Repeal the Distribution Act of 1841.

It is true, that Mr. Tyler's Ve¹o of the first Tariff bill of 1841, rendered that Act inoperative for the present. Nevertheless, it remained a law, and only required the repeal of the restrictive clause, to give it immediate, permanent, and full effect, for five years, except in case of war; and the effect of this exception would tend very much to prevent war. But the wanton attack, made by the House of Representatives of the present (28th) Congress, on the Distribution law of 1841, and the fury with which they carried the repeal bill through hat body the very day it was reported, by a strong party vote, under the previous question, evinces the deadly hostility of that party to such a measure, and their determination, that it shall never stand or be a law. Though no observing man doubted their sentiments before, yet this decided action shows the country what may be expected from that party on Distribution, as well as on the Tariff, both of which they are resolved to crush.

§ 31. The Purchased Lands.

It is true, that all the territories falling under the purchases of Louisiana and the Floridas, have been acquired as the property of the United States in their federal capacity. The principles of Mr. Jefferson and General Jackson, however, as recognised in these pages, are sufficiently broad and comprehensive, if they should be approved, to answer all the purpose of the States, in the existence of surplus funds in the national Treasury, which is sure to result from a good Government, except as it may be interrupted by the expenses of war. It will only be necessary to apply that power of the Constitution, Article Vr., Scc. 3, which Mr. Van Buren, in his letter to Sherrod Williams, calls "an express provision,"—"cample authority," and which reads as follows—"Congress shall have power to dispose of, and make all needful rules and regulations respecting the territory, or other property, belonging to the United States," &c.

§ 32. Alleged or Supposed Conflicting Interests of New States with Old States.

It is fortunate that the time is nearly, if not quite gone by, when some effect could be produced by telling the new States, "Claim the public lands in your own limits, and you can get them." This, certainly, could not easily be shown to be a very honest recommendation. Since, however, this seductive bait was thrown out in the "counter report" to the Senate, on the public lands, in 1832, and industriously propagated in other forms, it has been discovered by the new States, that a joint interest with all the other States, in a public domain of more than a Bullion of acres, is a richer inheritance than all they can find of public lands in their own bounds. Possibly, there may be two or three States that would like to have all those parts of the public domain which lie in their respective jurisdictions; but we doubt, whether any would be very fierce for it, when, by seizing upon or accepting it, they sacrifice all right and claim in the public lands exterior to themselves. They know, that the General Government has been generous to them, in its grants and bonuses for a variety of objects and considerations, and they have ceased to be influenced by another suggestion thrown out in the "counter report" of 1832, viz: that all the money paid for public lands is drawn from the States in which the purchased territory lies. It is seen, that the money, so applied, comes from other quarters, does not belong to the new States, and was never there, till carried by immigrants, and a part of it is disbursed on the spot by the expenses of the land offices. There is an acquisition in all such cases to the wealth of the new States, by the introduction of additional power to produce it; but nothing belonging there is taken away. Immigrants also, for the most part, have money left, after paying for their lands. The older States may be injured by the loss of their inhabitants and labor power, and to some extent are so. The money, of course, is drawn from those States which the immigrants came from, and is scattered over the Union. In 1832, it was stated, in a report to the Senate, that the greatest emigration was from the States of Ohio, Kentucky, and Tennessee. The fear of collisions therefore, between the new States and the old, on this account, has chiefly subsided, as every new State almost instantly becomes an old one, as to its interest in the public domain.

Mr. Clay, in his speech on the public lands, 1832, after having alluded to the concessions of the new States as to the rights of all the States over the public domain, by the action of the former in various modes, says:—"The existence of the new States is a falsehood, or the right

of all the States to the public domain is an undeniable truth. The," (the new States) "have no more right to the public lands within their particular jurisdiction, than other States have to the mint, the forts and arsenals, or rublic ships within theirs, or than the people of the District of Columbia have to this magnificent Capitol, in whose splendid halls we now deliberate."

Mr. Clay concludes this speech as follows:—"A mong the ties which bind us together, the public domain merits high consideration. And if we appropriate, for a limited time, the proceeds of that great resource, among 'he several States, for the important objects which have been enumerated, a new and powerful bon't of affection and of interest will be added. The States will feel and recognise the operation of the General Government, not merely in power and burdens, but in benefactions and blessings. And the General Government in its turn, will feel, from the expenditure of the money which it dispenses to the States, the benefits of moral and intellectual improvement of the people, of greater facility in social and commercial intercourse, and of the purification of the population of our country, themselves the best parenful sources of national character, national union, and national greatness. Whatever must be the fate of the particular proposition now under consideration, I sincerely hope that the attention of the nation may be attracted to this most interesting subject; that it may justly appreciate the value of this immense national property; and that, preserving the regulation of it by the will of the whole, for the advantage of the whole, it may be transmitted, as a sacred and inestimables succession, to posterity, for its benefit and blessing for ages to come."

§ 33. Federal Power as opposed to State Rights.

It will be seen, that, never, in the history of this country, has so flagrant a violation of the rights of the States been planned and systematically carried on, as in the atternat of the Federal Government, for a long course of years, to rob the States of their interest in the public lands. Every possible artifice to conceal the truth, or to obscure, mystify, and cloud what could not be concealed, and every muscle of the Federal arm, has been employed to defraud the original parties that created this republic, of the rich inheritance which they purchased with their blood and treasure: as if it were not enough for the States to give up the right of raising revenue by imposts, but advantage is taken of a sacred trust, to deprive them of their last and only heritage for sustaining their political powers. Prompted by the Federal authorities, they have done the work of those authorities, and then, when they have need of the wherewithal to pay for it, they only ask the proceeds of their own estate, and it is refused! As if it were not enough to rob, the insatiate appetite calls for the blood of its vic-tims! The unnatural parent strangles her own children! Does not every one know, that the States can not subsist, unless they are relieved? And what power stands in the way of their relief, but the Federal Government? And by what means is it done, but by wrong? Have we not reason to fear a power, that is so fraudulently, so oppressively, so tyrannically exercised-whose tender mercies are cruelty? Crying "State Rights," they rob the States of their dearest rights! Preaching "Democracy," they wield the most hateful power of kings! It was by the munificence of the States, that the Federal Government was enabled to stand, and the prodigal gifts, bestowed in the form of a trust, are employed to crush the givers!

§ 34. The Unity of the Union.

One would think, that they who deal in abstractions, had discovered at last, how every State of this Union can be utterly ruined, and the United States be in a prosperous condition-that just in proportion as the States are in debt, in trouble, and perishing, the United States are enriched, happy, and farther removed from danger! How is it possible otherwise to account for their persistance in an apparent determination to crush the States, by an obstinate refusal to consider their helpless condition, and do an act of simple justice? But the fact is, and must necessarily be so, that the non-indebted States sympathize, politically and commercially, with the distressed condition of the indebted States, and this effect is unavoidable, by the nature of their alliance and companionship. If one suffers, all suffer. They are all at sea in the same boat, and if half go down, they must all gc, unless, peradventure, the stronger shall throw the weaker overboard, and even then it would be difficult to cut the ties which bind them together. And what is this thing called the United States, that it should lift up its head on high, take on itself such airs of independence, mock at the misery with which it is surrounded, and think itself not at all concerned in it?-Has it never considered, that it is only a head, resting on the shoulders of a body ?-that it partakes of the same vitality, is nourished by the same aliments, breathes the same air, in the use of common organs, and is nothing, and can do nothing, without the body?-that its pride, glory, and power, are sustained, and its purse supplied, by the hands and arms, the muscles and sinews, on which it looks down ?-that in the pains of the body, itself must suffer, and if the body dies, itself will die? That abstraction of mind, which revels in dreams and visions, may do very well for a philosopher in his closet, who chooses to have nothing to do with the world, and who could blame nobody else, and possibly might hurt nobody else, if, in some fatal ex-

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periment, he should blow himself up there. But, to sever a head from a trunk, without harm, is a nicer operation than surgical skill has yet attained to. But, this thing, called the *United States*, seems to think it possible for the head to live independent of the body!

§ 35. A blind and heartless National Policy.

Nothing could be more stolid, than that Federal policy, which sets up the theory, and acts on it, that the Federal Government has nothing to do, but to take care of itself. It is allike unpatriotic and treasonable to a high, most responsible, and vasily comprehensive trust. They who separate the interests of the Union from those of the States, undertake to perform a miracle; and those in power, who say, let the people take care of themselves, and the Government will take care of itself, are Sub-treasury men, and fit only for a despotism. They have no heart, and no sympathy for the common lot of mankind. Most of all are they unfit for a democratic state of society, and most unfriendly to it.

§ 36. The Principle of Sub-Treasury.

That is what holds on so tightly to the public lands as Federal property. It seeks, in all manner of forms, to strengthen Federal power, at the expense of the States, and to the injury of all minor interests. The earliest and most remarkable instance of Sub-treasury in history, and the most graphic picture of the system, is found in the 47th chapter of Genesis, from the 15th to the 26th verses, under which the treasury of Pharaoh first swallowed up all the money of the people; next, their cattle were taken; then, their lands; and last of all, they sold themselves into perpetual bondage, to render to Pharaoh, in perpetuity, one fifth of the products of their labor; and they remained in slavery for ever afterward. exhausted the mines of South America, and in the end drew forth more than a thousand millions of bullion into the royal coffers, it was all done by sub-treasurers, while the people were taxed, worn out, and kept under. Sub-treasurers are always in favor of direct taxation, and that is the only way to maintain the system. Rome was free till the system of sub-treasury was introduced. So was it in Greece. So has it been in every country that has lost its freedom. The peculiarity of a sub-treasury system is, to separate the Government from the people, to raise it above them, to make it independent, and to make the people dependentslaves. There is no sympathy between the parties, but a necessary and perpetual hostility of interests. The doctrine of true democracy is, that what is good enough for the people, is good enough for their governors; that the currency which will do for one party, must answer for the other; that direct taxation should be a last, and only a necessary resort; and that government has no rights except such as are derived from the people, and is set up to serve the people, not to be served by them.

§ 37. The Obligations of Patriotism.

We dislike to give a reason for doing an act of justice that is foreign to its claims. But here is the remarkable spectacle of a number of the States of this Union, with a mill-stone about their necks, tied on in the way and by an agency as we have described, hanging over an abyss, and if they fall in, are sure to carry with them all the other States and the United States. They can not be ruined alone, but will have companionship in their fall. When the States which were possessed of the public lands by charter rights, saw it was necessary to divide the interest with the other States, who were fighting side by side with them for freedom and for this great estate, and when they saw it was necessary to bind the sacrifice on the altar of the patriotism of that day, they did so, and left it in charge of the Agents of the Confederation, pledged to redecm the debts of the war, and then to be used for the common good of the parties, who carried the nation through the struggle by their joint efforts and sacrifices, and of such other members of the family as might come in afterward. It was a great, generous, noble, patriotic sacrifice-worthy of the men and of the time. After the war, as soon as the debts of the States and the nation could be conveniently ascertained, they were found to be about eighty millions of dollars, on about three millions of people, with an annual revenue from all quarters of less than two millions and a half! In this position of the Confederacy, the public lands, which had been so generously given up for this object, and only for this, were the pledge and anchor of public credit. But for this, there is reason to believe that the Republic, so loosely bound together, though victorious, would have been dissolved into worthless fragments. At the close of the second war with Great Britain, we shouldcred a public debt of one hundred and sizty-eight millions, and paid it all off in secondere year. But now, with no national debt worthy to speak of, with eighteen millions of people, with capabilities and resources unlimited, with from thirty to forty millions of revenue by imposts, with a land revenue, soon to rise perhaps to ten millions, and with an annual expense of Government not exceeding twenty millions, we dare not look in the face a debt of some two hundred millions, which happens to be saddled chiefly on about half of the States! Approach it we must, or it will come to us. There is no escape, nor should patriotism desire it. For the most part, we have had the quid pro quo, and are every day reaping the benefit of it. This quid pro quo, take it as a whole, and properly used, is itself well nigh, if not quite, sufficient to pay th. debt. So far as it consists in public improvements, the national benefit is incalculable, and the chief one. [See General Jackson's Message of 1830.] In a time of war, it might, and very probably would happen, that their worth for national uses, in the movements of armies, artillery, ammunition, and bagguee, and in maintaining an easy and rapid commanication between our rubble manine on the Athantic and on the lakes and rivers, would exceed the entire cost of them all. But no matter for that. Their national value in a time of peace is immense. Nor is even this worthy of consideration, if we look at the justice of the claim. The public lands saved the nation once, and carried a fir heavier, many times heavier debt, in proportion to our population and means, than that which they are now invoked to be pledged for; and it happens that they are the property of the present additors; whereas, in the former case, the owners—now the debtors requiring relief, but still owners—freely gave them uy, for a eason, to pay the debts of others, and pledged them to the last farthing. The object was finally accomplished; but the Trustee, having taken a liking to the charge, chooses to hold on to it, and to use the avails by fraud, while the lawful proprietors are sinking under bankruptey? (Oh, particions in whither at thou fled?

§ 38. The Discouraging and Ruinous Effect of Commercial Dishonor in a State or Nation.

"Private credit is wealth; public honor is security. The feather that adorns the royal bird, secures him in his flight. Pluck him of his plumage, and you fix him to the earth."

The plumes which the world had allowed to stand in our cap, and which the world had allowed to stand in our cap, and which the world had admired, have been plucked and trampled under foot. While other nations can borrow money at 3 per cent., a public agent of our Government returned from Europe a year ago, having been everywhere refused a loan at 6 per cent. No nation that has claimed and been permitted to stand up on a footing of equality with the family of nations, in honor, credit, influence, and power, can stand a repulse of this description. It is a blow that strikes all and everything that belongs to us. "It fixes us to the earth." Abroad, our citizens are forced to blush at what they see and hear. Once courted and cherished in foreign parts, they are now shunned, and the finger of scorn is pointed at them. At nome we are ashamed, and filled with self-reproach. And what is the cause? It is succass or TRESS TATE DERTS. Strie bonds have been protested, and some have been REPUDIATED, by State suthorities!

Besides the mortification, the dishonor operates more to our commercial disadvantage as a nation, in a single year, than the whole amount of the debt. As it is with an individual who has lost his credit, so is it with a nation. Neither can trade, but with great sacrifice, directly and indirectly. In Senate Document, No. 340, 2d session, 27th Congress, it is shown, that our domestic trade amounts to \$2,000,000,000 (two billions) a year, and our foreign trade, including exports and imports, rarely falls below \$200,000,000. It is stated, in House Document No. 296, 3d session, 27th Congress, that at that time, we were losing, in prices and by a bad currency, an average of 20 per cent. on the whole of our trade. Abate this loss fifty per cent., or one half, and can it be doubted that, in our peculiar position of bad credit, and in the embarrassments arising therefrom at home and abroad, the loss on the whole of our trade (\$2,200,000,000) would average 10 per cent.? If such be the fact, the entire loss amounts to two hundred and twenty millions annually, being twenty millions in excess of the whole amount of the State debts! In addition to this, we are paying 50 per cent. more interest on our debt, than would be demanded of us, if our credit were good, which is equal to a funded debt of a hundred millions at a fair per cent. There is yet another consideration in the decline of the value of all kinds of property, through which the country has passed, and which can hardly be estimated for the vastness of the amount. [See Tract No. II, page 16.] Such are the commercial disadvantages resulting from the dishonored credit of a nation.

§ 39. Mr. Clay's and Mr. Van Buren's position in regard to Distribution.

As certain as Mr. Clay is in favor of Distribution, so certain is it, that Mr. Van Buren would veto any measure of the kind, however strong and decided might be the wishes of the people, or the vote of Congress in its favor. The people of this country, therefore, who feel the importance of this great national measure, will be aware of the importance of their vote at the approaching Presidential Election. Nor is it less certain that the Tariff would be sacrificed by Mr. Van Buren and his party, if they should ever have it in their power. These two great and vigal measures, on which hange the weal or wo of this country, according as they shall be maintained or destroyed, are the great stake of the coming contest. Others of wast, and many of less importance, are also at stake; but none so momentous as these. The question before the nation is—Shall the LONG-PROTRACTED DESTRUCTIVE DYNASTY BE RESPORED, OR SHALL THE REPUBLIC ES ASED?

JUNIUS TRACTS.

PUBLISHED EVERY MONTH.

[1844

ANNEXATION OF TEXAS

BY JUNIUS.

Author of "THE CRISIS OF THE COUNTRY," and other Tracts of 1840.

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ANNEXATION OF TEXAS.

b 1. Mr. Clay's Position on this Question.

It is defined in his Raleigh Letter, of April 17th, 1844, addressed to the Editors of the National Intelligencer.

1. He was opposed to the cession of Texas to Spain, in the treaty of 1819.

"When the treaty was laid before the House of Representatives," says Mr. Clay, "being a member of that body, I expressed the opinion which I then entertained, and still hold, that Texas was sacrificed to the acquisition of Forida."

Mr. Clay acknowledges the validity and bona fide obligations of the treaty of 1819.

The "national compacts" above alluded to, are, first, the treaty of 1819, and next, all our official recognitions of that transaction in our intercourse and arrangements with Mexico and Texas, besed upon it, in regard to boundary, &c. Granting that the cession of Texas to Spain, in 1819, was unconstitutional, as some think, as we did it, we cannot plead our own laws to the prejudice of a foreign power, to whom we have made engagements. How could they know? Besides, if we choose to break the treaty by breaking our faith, on this ground, we lose the Floridas, our sole title to which is based on that instrument. It would be singular if a man should plead as an apology for violating a contract, that when he made it, he overlooked certain rules of action, which he had prescribed to himself! Is not this the principle involved in this case? If a man has sworn to his own hurt, as a just man he must abide by it. Such special pleading would be stamped by every fair mind as dishonest in a private individual—in a nation, infamous. Mr. Clay has always maintained, and still maintains, that, in parting with Texas, we committed an error to our own hurt. But to seize upon it now, on the ground of this error, would be shameful violence.

3. Mr. Clay thinks, that our recognition of the independence of Texas, on our own established, published, and well known principle of acknowledging the Government de facto (actual) of any country, without regard to other de jue claims (claims of right), does not at all affect the relations of Mexico and Texas, as belligerent parties.

"That negociation," seys Mr. Clay, "did not affect or impair the rights of Mexico, or change the relations the stated between her and Texas. She, on the contrary, has preserved all her rights, and has positioned to assert them; and so far as I know, yet asserts her right to reduce Texas to obedience."

This position of Mr. Clay rests on matter-of-fact ground, and is incontestible. Our Government has proclaimed to all the world, that such is our doctrine, all the world know it, and such, invariably, has been our practice, till Mr. Tyler got up his treaty of annexation. There is no principle of our government longer established, better known, or more uniformly maintained. Every administration, till the present, has acted upon it. We have never before sought, but always declined to meddle with the controversies of foreign states and nations. It is a most delicate affair, when, for our own commercial advantage, we have acknowledged the independence of a state that is in controversy with a parent state for national rights, we go yet farther, while the dispute is pending, and undertake to decide it by our own arbitrary act, for our own benefit! Mr. Tyler says, in his message to the House of Representatives, of June 10th, "The Executive has dealt with Texas as a power independent of others, both de facto and de jurier." So it would seem. But it is the first time in our history that our Government has ever done a thing of the kind, and not less a violation of our principles, than a departure from our practice. It is an outrage on the customs and laws of nations.

4. "Under these circumstances," says Mr. Clay, "if the government of the United States were to acquire Teass, it would acquire along with it all the incumbrances which Texes is under, and among them the acture or suspended war between Mexico and Texas. Of that consequence there cannot be a doubt. Annexation and war with Mexico are identical."

The "suspended war" is the case of a supposed armistice, which was proclaimed by Presi dent Houston, June 15th, 1843. "All the incumbrances which Texas is under," are, first, herdebts, asserted by her Commissioner in treaty with Mr. Tyler, to be five millions of dollars, but very prudently provided for in said treaty to the amount of ten millions, since swelled to twenty-two millions by credible evidence, and very likely in the end could not be satisfied with fifty millions. All this liability, more or less, is of course incurred by annexation. Next, we should incur all her treaty obligations with Great Britain, France, Holland, and other powers, which might be disagreeable, and very inconvenient. There would be no escape from this, as is distinctly intimated in Mr. Everett's official letter of the 18th of May to Mr. Calhoun, and is farther determined in the advocacy of the treaty of annexation, on the authority

of Vettel, that one treaty cannot vitate the obligations of a former treaty. This sword of Tyler, Calboan, Walker & Co, by which they cut their way to a hitherto undiscovered platform (we shall by and by see what it is), happens to have two edges, and the alge which hey did not see, may prove the sharpest. Mr. Everett reports Lord Abendeen to have said in the House of Lords, the 17th of May, in answer to a question from Lord Broughism," that the annexation of Texas raised a question, as he believed, new and unexampled in the history of public law, which demanded and would receive the earliest attention of her Majesty's Government? Mir. Everett inferred, that the point of this question was "the effect of a union between two separate and independent States on their previously existing relations with other powers." Lord Abendeen apple with reserve. The third incumbrance is that more particularly specified in Mr. Clay's letter. "Annexation and war with Mexico, are identical." A fourth and contingent incumbrance is, what may accure from "the previously existing relations of Texas with other powers," Which may also be war with very formidable opponents.

6. Mr. Clay thinks, that a war with Mexico is not to be regarded with levity. He says.

"I know there are those who regard such a war with indifference, and as a triding affair, on account of the weaknass of Mexico, and her inability to indict serior is injury upon this country. But I do not look upon it thus lightly. I regard all wars as great calamities, to be avoided if possible, and honorable jeace as the trueslopion of this country. What the United States most need are thinto, peace and patience."

As to the weakness of Mexico, as relied upon in the project of anuexation by sorce of arms, Mr. Clay thinks "it would be more compatible with the dignity of this nation, and less dishonorable," to attempt a like enterprise against a strong than against a weak power. In view of "all the incumbrances which Texas is under," as above noted, certainly a war with Mexico is not to be lightly regarded. Will Mexico venture on, such a contest, relying upon her own strength. "She must be very stupid in doing so. Will she not see the tendencies of the opinion of mankind in such a case, and estimate, not unadrisedly, her chances of preying on our rich commerce by commissioning privateers, and for forming powerful alliances, offensive and defensive? Hence Mr. Clay asks:—

Are we perfectly sure that we should be free from lajury in a state of var with Mexico? Have we any security, that counties a numbers of foreign vessels, under the authority and lag of Mexico, would not prey upon our defenceless commerce in the Mexican Gulf, on the Pacific ocean, and on every other sea and content of the commerce on the other land, does Mexico offer as an indemnity for our losses, to the galanty and enterprite of our countryment. This view of the subject supposes, that the war would be confined to no allies among the great European powers? Suppose any such powers, jedous of our increasing greatness and disposed to check our growth and cripple as, were to take part in befulfed Mexico in the war, how would the different beligherent present themselves to the world? We have been senously charged with an inordinate apiti of territorial aggrandizement, and without abouting this portion of the charge, it must be owned, the part of the part of

This, as cannot be denied, is a tremendous hypothesis, and a tremendous question, not less instructive in view of the jealous disposition of European powers towards the United States. It is proprietly, which needs no other inspiration than the sagacity of the great statesman who uttered it. We are at this moment on the verge of the most momentous war of all history, the responsibility of which will be charged at our door.

 The domestic aspects of the question, independent of foreign. Admitting that Mexicowould give her consent,

"I do not think," may Mr. Clay, "that Texas ought to be received into the Union, as an integral portion of the wines of a considerable and respectable portion of the confederacy... Mr. Jefferson expressed the option, and others believed, that it never was in the contemplation of the framers of the Consideration, to add foreign territory to the confederacy, out of which new states were to be formed."

Mr. Jefferson felt the importance of acquiring Louisiana, and fore-shadowed in a letter to-Levi Lincoln, Aug 30, 1693, an expost facto amendment of the Constitution, to sanction thedeed, at the end of which he says—

"I quote this for your consideration, observing, that the less that is said about any Constitutional difficulty, the better, and that it will be desirable for Congress to do what is necessary, in silence."

In a letter to Mr. Brackenridge, Aug. 12, 1803, he says:-

"The Constitution has made no provision for our holding foreign territory, still lies for incomposating foreign autions into our Union. It is the case of a generalian investing the money of his word in purchasing an important adjacent territory, and saying to him when of age, I did this for your good; I pretend to no right to-bind you; you may disastow me, and I must get out of the scrape as I can. I thought it my duty; I

In a letter to Wm. C. Nichols, Sept. 7, 1803, he says :-

"I am aware of the firee of the observations you make on the power given by the Constitution to Congress, to admit new States into the Union, without restraining the suffect to the territory then constituting the United States. But when I consider that the limits of the United States are proceedy fixed by the treaty of 1788, that the Constitution expressly declares 'rest' to be mad; for the United States, I cannot help believing the intention was only to permit Congress to admit the to the Union expressly the control with the Conference of the Co

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starting, for which, and under whose authority glone, they were then acting. I do not believe it was meant, that they might receive England, leinned, "filland, dee, as would be the case on your construction." Our prequaltureworthy in in the possession of a written Constitution. I say the issue as to the opinion of those who consider the treaty-making power boundless. If it is, then we have no Constitution."

We do not quote these passages from Mr. Jefferson, to show, that, if he was right in this opinion, Texas could not be annexed. It appears that Mr. Jefferson himself got over this difficulty, in the case of Louisiana, by proposing an export facto amendment of the Constitution, and rendering an account to the nation for the irregularity. Not owe cite this, to put Mr. Clay on that ground. We have no right to put him there, or elsewhere, where he has not distinctly taken up his own position. Personally, we have another mode of getting over this difficulty, viz., by an act of national sorterigaty, which the Constitution does not expressly forbid, and which no party, or no "considerable portion of the confederacy," objects to. Such, precisely, were the transactions which added Louisiana and Florida to the Union, and nobody has ever objected to them since. Such are many acts, on a smaller scale, some of them important, which are constantly being done by this Government. Where, for example, is the authority in the Constitution for laying out the Congressional burying-ground, for taking and using the Smithsonian legacy, for building an observatory, for execting the magnificent public edifices at Washington, for setting up the Par-int Office, which is fast growing into a Home Department of the Government, for litting and sending out the Exploring Expedition, and the new objection principle—the harmonious exercises of objects. It is fast growing to the new the sending of the confederacy, on the even of the confederacy of the confederacy, on the even of the confederacy of the constitution of the single the interest of the confideracy of the confideracy. It is a measure of confideracy and invokes the Constitution as a shield, demanding authority for an act of alleged injustice. This is a mete, a boundary, over which a fair man will not,

"I think it far more wise and important to compose and harmonise the present Confederacy, as it now exists, and introduce a new riement of discort and distraction into it. In my intunble opinion, it should be the constant and earnest endeavor of American retatement, to erndicate prejudices, to cultivate and foster concord and to produce general contentment among all parts of our Confederacy. And true wisdom, it seems to me, points to the duty of rendering its present members happy, prosperous, and satisfied with each other, rather than to introduce allem members, against the common consent, and with the exchainty of deep dassifiaction."

Mr. Jessers proposed to take Louisiana, "in silence,"—"the less said the better," because he kine the people would be satisfied. He said, "we shall not be disavowed." It has recently been proposed to take Texas, "in silence," and by steelth, because it was known, that the people would be dissatisfied, and that it could not be done openly without strenuous opposition from the most respectable quarters.

7. In the apparent motive which actuates this precipitate movement, is developed an alarming element of future strike and disamion between opposing sections of the confederacy. Mr. Clay says, "It is useless to disguise, that there are those who espouse, and those who oppose the annexation of Texas on the ground of the influence it would exert in the balance of political power, between two great sections of the Union." He thinks, that nothing could be "more unfortunate, or more pregnant with fatal consequences," than a struggle of this kind. "If to-day Texas be required to add strength to one part of the confederacy, to—morow Canada may be required to add strength to one part of the confederacy, to—the ord? If the needs no prophet's ken to answer. All see the end of it.

8. "If" rays Mr. Clay, "any European nation entertains any ambitions designs upon Terras, such as tint of coincing her, or in any way subjugating her, I should regard it as the imperative duty of the Government of the United States, to oppose to such designs the most firm and determined resistance, to the extent, if necessary, of appealing to among, to prevent the accomplishment of any such designs."

Well, we do not see what more the hottest annexationist can ask than this. The sole pretext assigned for the movement, so far as appears, is this revp thing, which, Mr. Clay says, would impose "an imperative duty on the Government of the United States to oppose it, if necessary, even by an appeal to arms." We should then have the public law of nations on our side. Any foreign European interference in the affairs of Texas, would be a just occasion of offence to us, and we could never consent to it, as it might endanger our interests, and inpair our political and national rights. They who are for immediate annexation, cannot go farther than this. Mr. Clay declares, that he would defend this right against all the world, and fight for it if necessary. To all European nations, his language is—Hanns ore or Texas—and they, who know Mr. Clay, will believe, that it will not be his fault, if they are not kept off. But these immediate annexationists want to fight before it is necessary—before it can be done with honor—when it is sure to incur the reprobation of mankind—and when it may bring down upon us the combined hostility of the most powerful nations. No man would grasp the sword quicker, or with a more resolute will, than Mr. Clay, when a European power should make tangible demonstrations of a meddling interference in the affairs of Texas. But, like Captain Tyler, who cuts off heads for the suspicion that the wearers are "Clay men at heart" the immediate annexationist would fight all the world on the presumption, that there is somebody in it, who has an evil thought, though he cannot tell who it is. We dernand the vidence.

"From what I have seen and heard," says Mr. Ciny, "I believe, that Great Britain has recently, formally, and solemnly disnyowed any such aim or purposes—has declared that she is desirous only of the independence of Texas, and that she has no intention to interfere in her downest: institutions."

It appears, that four separate and distinct official disavowals of this kind, from Lord Aberdeen himself, as Secretary for Foreign Affairs, two through our Minister Mr. Everett, and two through Mr. Packenham, British Minister at Washington, were in the hands of our Government, when Mr. Clay wrote this letter—all communicated in the space of three months. They were volunteered—gratuitous—altogether unusual. They were disavowals, not only of any desire on the part of the Government of Great Britain to establish a dominant influence in Texas, whether partially dependant on Mexico, or entirely independent," or to interfere in her domestic affairs; but also of any desire or design, "openly or secretly, to disturb the internal tranquillity of the slave-holding states, or to injure the presperity of the American Union." Even Thomas Hart Benton, a right good hater of the British, and always suffi-ciently jealous of them, was constrained to say in the Senate—"This is enough for me. That Government is too proud to lie." It is remarkable, that the British Government should have taken such special pains to contradict the statements and correct the misrepresentations of a secret agent of President Tyler (supposed to be Mr. Duff Green), on which the treaty of annexation was founded; and still more remarkable, after those disavowals were made, that a treaty, based on such a false foundation, should be persisted in, and defended by the very documents which contained the disavowals! Not less remarkable is the fact, that the letter of our Secretary of State to Mr. Packenham, finding reasons for the treaty in the papers of disavowal, was dated six days after the treaty was signed, thus evincing that this letter was an after thought—an ex post facto production! Most unfortunate was this British Minister, in having his words, which were designed for peace, thus perverted to kindle strife. What Mr. Benton believes in this affair, we may safely have some respect for.

9. Mr. Clay's position on the annexation question, leaves it precisely where it was. He opens and slutts no door on this question, nor does he put his little finger to one. He frankly ventures on some suggestions, which, perchance, may prove prophetic. But Mn. Clay, so far as we can see, is not committed or pledged to any course of policy on this question, other than the contraction of t

§ 2. Mr. Van Buren's Position on Annexation.

To understand this is alike important and pertinent, as it goes to determine the position of Massrs. Polk and Dallaz-mames but little known till lately, but whose whereabouts we are required to notice, since the misfortunes of our political opponents have suddenly made these gentlemen prominent. The question of the annexation of Texas bad been twice in Mr. Van Buren's hands for official cation, first as Secretary of Sate under General Jackson, and mext as President of the United States; and we must do him the honor to say, that he treated the subject in both cases with ability and fidelity. His official action, and the grounds of it, were

n record. It will be seen, therefore, that, in his letter from Lindenwold, of the 20th of April last, he stood between two fires; or between a sleeping tornado on one side, and an unmasked battery on the other. If he should disregard his action on this question as President of the United States, it would blow upon him like a tempest: and in provoking a minor section of his party by disappointing their hot haste for annexation, he would chance to be scorched by their flagrant indignation. But, as was supposed, he had contrived to pack a Convention for himself, and was reasonably secure of a nomination. Neither he nor his friends doubted as to the result. Sooner or later he must meet the question of annexation direct. He could neither dodge, nor equivocate; nor could he decently, certainly not safely, decline to answer the letter of Mr. Hammett, who, as "an unpledged delegate to the Baltimore Convention," had asked his "opinion as to the constitutionality and expediency of immediately annexing Texas to the United States, as soon as the consent of Texas may be had." He was therefore forced to meet the question, and wisely or unwisely, he made up his mind to plant himself on the platform of his former official action. In that position he had no enemy behind, and he little dreamed of being overwhelmed by a charge from mutineers in his own camp. Though not directly pertinent, as regards Mr. Van Buren personally, we will first cite a passage from Gen. Jackson's Message to the Senate, in 1836, communicating a proposition from Texas to be recognized as an independent State, with a view to annexation to the United States. "There are circumstances," he says, "which require us to act in this case with even more than our wonted caution." After alluding to the character of the population of Texas as emigrants from the United States, many of them citizens, and to the succors they had obtained from among us, to achieve the revolution, he says: -

"It is a circumstance of peculiar delicacy, and forces upon us considerations of the gravest character. It becomes us to beware of too early a movement, as it might subject us to the imputation, however unjustly, of seeking to establish the claims of our neighbors to territory, with a view to its subsequent acquisition by ourselven."

We will now cite a passage from Mr. Forsyth's answer to General Hunt, the Texan Pleni potentiary, who applied to our Government for annexation in 1837. Mr. Forsyth speaks under instructions from the President, Mr. Van Buren, as follows:—

"Solong as Texas shall remain at war, while the United States are at peace with her adversary, the properties of other Texas Minister Heippitentiary necessarily involves the question of var with that Adversary. The United States are bound to Mexico by a treaty of anilty and commerce, which will be acrupationally observed on their part, solong as it can be reasonably hoped that Mexico will perform her duties and respect our rights under it. The United States might justly be suspected of a disregard of the friendly purposes of the compact, if the overture of General Hunt were to be even reserved for future consideration, and his would imply a disposition on our part to espotuse the quarrel of Texas with Mexico—adisposition wholly at variance with the spirit of the treaty, and with the uniform policy and the obvious welfare of the United States."

Mr. Van Buren, in his letter to Mr. Hammett, of the 20th of April, cites this and other like parts of the same document, as the platform on which he now stands, and says:—

"That the admission of Texas as a member of the confederacy, while the content for the maintenance of the dependence is the date quited, was still pending, and a consequent assumption of the responsibility of protecting her against invarion, would have been a plain departure from the laws and usages of nations, and a consequence of the second of the

However, and for whatever reasons, we may have felt disrespect for Mr. Van Buren, this firm and decisive stand, and the homily he has adventured on the occasion, deserve and will receive commendation. That he was compelled to fall back on the past, or apostatize for the chances of the future, is clear enough. For his reputation in history, he undoubtedly did the safe thing. It is true, he scratched hand in his letter, to obtain favor. He admitted the Constitutionality of the measure, put Mr. Jefferson in a false position, and did many atoning things. But his offence was rank, and could not be forgiven. He laid down the law, preached a sermon on it, and became a martyr. It cannot be denied, that a proposal, which shocked Mr. Van Buren, must be very shocking.

§ 3. The position of Messrs Polk and Dallas, on the Annexation Question.

Everybody knows, that Mr. Van Buren was sacrificed on the altar of "immediate annexation." It was not enough that he believed in the Constitutionality of the measure; that he selleved Texas ought to be annexed, and would be soon; and that he would do everything in his power to get it speedily; but it was a sine qua non with the Immediatius, that the candi-124. date for the Presidency, to be entitled to their support, should be pledged for annexation with Mexico were continually with them; our published principle of non-intervention, nothing; our past his/ory, nothing; the public law of nations, nothing; the opinion of the world, nothing; the responsibilities of such a course, nothing; but if Texes would consent, we must have it on the instant. The instantaneous commotion produced by Mr. Van Buren's letter; the violent outburst of indignation in a certain quarter; the sudden revolt of a portion of the Virginia phalans, led off by "Father" Ritchie; the whirtwind of machinations, to maintain the Van Buren ascendency on the one hand, and to upset him on the other; the mappeasable temper of the two sections of the party in Convention, on its being assembled; the violence of their measures and debates, in a long protracted struggle, to thwart each other; and the desperate plunge which they at last made together, to light on a plant thrown out by an unseen hand, to rescue them from the stormy sea of their own creation—all show, out by an unseen hand, to rescue them from the stormy sea of their own creation—all show, that no compromise was to be made, or could be made, with the doctrine of Mr. Yan Buren. It was a rerolution. The Van Buren flag was down, and from the chaos of party dissolution, a new party was recognized and installed—a party pledged to a single leading principle, "moneties conceasing," as a more of feet. The treatment of the convention and that is the cue of the party summond to support the ticket. A between them and the Whigs, there are other issues; but in this, the Van Burenites, equally with the Whigs, must be at variance with the Polities, though must for a season, struck dumb by the unexpected overthrow which they experienced. Between these two sections of the old party, there is a great gulf, across which they cannot shake hands, and over which neither can pass. The line, sooner or later, must be visibly drawn, as there is another element of strife, a

omon areauy made by the supporters of this intent:

But it is enough, that Messra. Folk and Dullas are pledged to "immediate annexation," in
the sense understood by the phrase, and as already defined by us. That they are so pledged,
is evident, first, from the fact that the Van Buren ticket was superseded, as already seen, because Mr. Van Buren would not piedge himself to this; and next, from their own words.

Enough has transpired since the nomination of Mr. Polk, (s) show, that he had been thought

Enough has transpired since the nomination of Mr. Polk, to show, that he had been thought of at the Harminger, near Nashville, Tennessee, to supersed the too timid lord of Lindenwold, and that his consent had been obtained. It is absurd to suppose, that the Convention, at og great distance, would risk a nomination, without an understanding of this kind, however his accoptance might be presumed; and his consent necessarily supposes, that he was pledged to do what Mr. Van Buren could not do, viz, to go the whole figure of "immediate amexation." But we have a letter from him, of the 23d of last April, to gentlemen of his own party in Cincinnati, who were disposed to support him for the Vice Presidency, with Mr. Van Buren as President, if he should not prove too hot for annexation. To their inquiries as to his sentiments on this subject, he replies:

"I have no hesitation in declaring, that I am in favor of the immediate annexation of Texas to the territory and government of the United States."

What "immediate annexation" means, is now well understood. The rest of this letter amounts to nothing as to the point of inquiry. With the wariness and concern of a candicate, answering questions, he flourishes about the subject very manfully, and says boldly what nobody disputes, that "the proof is clear and satisfactory to my mind, that Texas once constituted a part of the United States, the title to which I regard to have been as indisputable as that to any portion of our territory." He admits that it was ceeded by us to Spain, in 1819; but he valiantly says, "it was most unwirely ceded!" Who denies this? He also states, that "the Government and people of Texas, as is understood" (everybody knows it), "not only give their consent, but are anxiously desirous to be annexed to the United States." What does this amount to, except, that he says not a word about the consent of Mexico? Again, he says :—" If the application of Texas shall be rejected by the United States, there is imminent danger that she will become a dependency, if not a colony of Great Britain—an event which no American patriot, anxious for the safety and prosperity of his country, could permit to occur, without the most streamour resistance." Well, on this point, Mr. Folk and

Mr. Clay are well enough agreed, except that Mr. Clay goes a little farther, and boldly says, he would "appeal to arms" in such a case. Mr. Folk's reasoning is or this wise:—1. Our title to Texas was good. (Granted.) 2. We parted with it most unwisely." (So says Mr. Clay) 3. Therefore, we have a perfect right to it! We would add, 4. Why consult Texas, since our title twas "indisputable," and since we gave it up "most unwisely?" According to this reasoning, we can take Texas whenever we please, though she might get in bad humor, and try to annex herself essewhere. We should only have to fight for her at last, and are sure to be obliged to fight by taking her now. But Mr. Polk says, "I have no hesitation in declaring, that I am in favor of immediate annexation."

As for Mr. George M. Dallas, when he had never dreamed of so high a destiny as to be a candidate for the Vice-Presidency of the United States, he wrote the following letter:—

PHILADELPHIA, Feb. 5, 1844.

MY DEAR Sin-I cannot resist the impulse to tell you how much dellah; Illiabattani, recording your pumplied on Texas, &c. It is comprehensive, clear, argumentarive, and eloquent. Nothing can remove or resist your facts, and I dept ingenuity to assail the justice and integrity of your deductions. In the midst of all my distraction at the bar, my head has been rouning on this topic for some months, and your admittable between the midst of the mid

Hon. R. J. Walker.

GEORGE M. DALLAS.

Mr. Dallas is evidently in an ecstacy here. What was it that set him up thus lofty or, these stilts of puitted astisfaction? The answer is, that Mr. Senator Walker, of Mississippi, the High Priest of the Tyler Treaty of Annexation, the catery for the altar, and the expounder of all law on the subject, for that tide, commenced his work early in January leat by a public letter, to which this note of Mr. Dallas refers. That letter proves anything, for anybody. For example:—It proves that the annexation of Texas is the sure and only way to get it is the only way to support our Tariff system; that it is the only sure mode of fortifying and perpetuating "the institution of slavery; that Texas server oved allegiance to Mexico, &c. &c. It meets all tastes, all passions, all interests, on this question, North or South, or anywhere. Therefore, all should go for annexation. (See the Letter.) This is the Document which put Mr. George M. Dallas into such ectacies, as his note, above, indicates. It was "a brochier? that came to him "the manna in the way of starved people." Hie could not tell all the satisfaction he felt, without being "considered extravagant." If Mr. Pelk could have written a letter, without thinking that he was a candidate for the Vice Presidency, we might have had another "brochure." Both of them, however, stand pretty fairly and thoroughly committed for "immediate annexation." Sven is Trutter postrion.

§ 4. It is a poor rule that wont work both ways.

We have seen how skilfully the argument for "immediate annexation" is adapted to all tastes and interests. Mr. Senator Walker, whose reasoning is so commended by Mr. Dallas, and who has made himself so prominent in support and defence of the Tyler treaty, maintains, that we can acquire and can cede territory constitutionally; but is obliged to rely upon the principle, that we could not constitutionally cede away Texas. Therefore, the treaty of 1819 is null and toid. Texas is ours-" all our own." This, so far as we can see, is the technical ground, or the special pleading, on which "immediate annexation" is based. It is said, that in our treaty of 1803, with France, by which we purchased Louisiana, we guaranteed the right to all the inhabitants of that territory, to come into the Union as a state, or states, whenever their population should be sufficient, according to the terms of the Federal compact. This is true. And in pursuance of that engagement, we have already made three States, Louisiana, Missouri, and Arkansas. The authority of Vattel is then cited, to show, that a State or nation cannot make a new treaty with a new party, to vitiate a former treaty with another party. Consequently, the treaty of 1819, with Spain, which ceded away Texas, is null and roid. The citizens of Texas have a constitutional right, on this foundation, to claim admission into our Union, as a separate and independent State. This is the argument of Mr. Walker, and the ground on which the Tyler treaty of annexation was based. It is, we believe, the sole ground on which the "Immediatists," when hardly pressed, can fall back, -Let us consider it :-

In the first place, we have made three States out of the territory acquired by the treaty of 1993. In the second place, the Spaniands, in the valley and on the bank of the Rio del Norte, and any other Spaniards occupants of Texas, when it was ecded by us to Spain, in 1810, did not object, and do no to this day object, but prefer to remain under Mexico. In the third place, they who now apply for annexation, were not inhabitants of Texes in 1819, and therefore cannot plead the right claimed for them. In the fourth place, when they went there, voluntarily, they voluntarily took the cath of allegiance to a province of Mexico, and by that act disented themselves from our Union. In the fifth place, and consequently, they cannot

claim the rights of American citizens. In the sixth place, as a matter of fact, they never have claimed those rights, but they present themselves to us as adiens, soliciting annexation as an alien sovereignty. In the seventh place, Texas, as a piece of territory, is evidently in a mute condition, and cannot assert the rights of a party in this question. Where, then, is the party entitled to claim admission to our Union on such a ground? No such party has ever yet presented itself. It will, therefore, be time enough to consider its claims, when it does. The argument amounts to this:—We confess ourselves to have been regues in the treaty of 1810, for a supposed benefit then, that we may profit by our roguery in a benefit now. The Texans are too modest to take any advantage of our confession, and come to us with a man-jet ont, so it is a supposed benefit then, that we may profit by our roguery in a benefit now. The Texans are too modest to take any advantage of our confession, and come to us with a man-jet ont, and the property of the confession of the confession of the confession with Mexico, suddenly discover a flaw in an old contract, of which no-body complains, by which no party was injured, but which can be mended by breaking later eoutracts, and by defrauding a party, which lives to complain, does complain, and peradventure may sue for redress. What is the name of such a case in law? We do not depy that the cession of 1810 was unconstitutional, if any choose to have it so. We have done many unconstitutional things in our history, which cannot be undone. It is said, that Mr. Clay was of opinion that this treaty was unconstitutional, and that he offered a resolution in Congess, in 1820, to that effect. The Constitution was our own rule, not a rule for Spain, nor a part of the law of nations. The rights and interests of a vast variety of perties, and of whole nations, have been established on our error. Can we rightfully assert that carror to dispossess them? "we claim Texas on this ground, we must give up Flor

§ 5. A state of War.

The "Immediate Immediationists," aware of the critical position into which they were about to plunge the country, in its relations with Mexico, they denied that there is a its of war between Mexico and Texas. Mr. Senator Walker says, that ever since the battle of San Jacinto, in 1836, the relations between Mexico and Texas have 'been a state of peace—for profound peace.' He moreover says that the Government of Mexico "is not now, and never was the Government of Texas," and that "the people of Texas never owed or rendered it any allegiance."

The Publisher, or writers on International Law, say, that "war in a controversy by force. Nationa are said the Publisher of the What I have been a superior to the What I have been a superior that I have been a controvers of the What I have been a controvers of the What I have been a controvers of the What I have contained to the decide by the use of force, and have declared by words, or shown by contain actions, that they are determined so to decide it. War, therefore, signifies no tonly on the hut a state or condition. "Authorford." Contom has so far prevailed, that not the act, but the state or disposition now goes by that name" (war.)—Proteits.

In Kennedy's "Texas," the Anglo-American population of Texas, the party now in controversy with Mexico, is stated to be 290,000, and the Mexican population, within the borders of the Republic of Texas, he puts at 100,000; a later authority makes it 150,000. This Mexican population lies chiefly on the left bank of the Rio del Norte, is entirely subject to Mexico, and so far as we know, they prefer Mexican jurisdiction. Mexico not only maintains an undisturbed eivil jurisdiction over these parts of the Republic of Texas, but has military occupation thereof, with hostile intent and hostile demonstrations—is in short examped in the Republic of Texas, without having experienced any disturbance of its position. The Republic of Texas is not only in actual military dispute between these belligerent parties, but it is at least doubtful, which party is most strongly entrenched on the premises. If we take Mr. Tyler's Message to the Senate, accompanying the Treaty, who says, "I repeat, the Exceutive saw Texas in a state of almost hopeless exhaustion," we may fairly conclude, that Mexico is much the strongest party on the ground. She is there, confessedly, in military array, and in undisturbed possession of no inconsiderable portion of the territory and population of Texas. The people she governs without dispute, and by their own choice. Mr. Tyler, in his last Annual Message, and all his official documents, referring to the subject, cells this "w.a.k." So do our Secretaries of State, Messrs. Webster, Upshur, and chloun, in all that they say about it. So do the public functionaires of other nations in their correspondence with the belligerent parties and other powers on the subject. So do the authorities of Mexico and Texas. President Houston officially proclaimed an armistice, the 18th of June, 1843, but prematurely, as it was not consummated. Mexico and a mristice, the 18th of June, 1843, but prematurely, as it was not consummated. Mexico and a mristice, the 18th of June, 1843, but prematurely, as it was not consummated. M

§ 6. American Doctrine of Neutrality and Non-intercention towards Belligerents.

"Peace with all nations, and entangling alliances with none," was the advice of Washington, and this principle has been sanctioned by our practice from that time to this, except as, in regard to the first part of this advice, just provocations have summoned us to arms-for which also we are advised by the same authority, "in peace prepare for war." Not to "entangle" ourselves in the quarrels of belligerents, has ever been the policy of our Government, till Mr. Tyler got up the Treaty of Annexation. In the recognition of the independence of the South American States, of Mexico and Texas, the successive administrations of Mouroe, Adams, Jackson, and Van Buren, were careful to advise all whom it might concern-they published it to the world-that this act, "in no sense or degree," went or could be construed to determine the merits of the controversy pending, or which party was in the right. principle and aim always have been to acknowledge the government de facto (actual), but never to judge the question of right between belligerents, knowing, that by this last decision, as to right, we should render ourselves liable by the law of nations, to be held responsible as a party in the contest. The Committee of the House of Representatives, on Foreign Affairs, 1822, reporting in favor of recognizing the independence of certain of the South American States, said, "Whatever might be the policy of Spain in respect to her former American Colonies, our recognition of their independence can neither affect her rights, nor impair her means in the accomplishment of that policy. Should Spain, contrary to her avowed aim and acknowledged interests, renew the war for the conquest of South America, we shall observe, as we have done, between the parties, an honest and impartial neutrality."

President Monroe, in recommending this recognition, said, "It is not contemplated, thereby, to change, in the slightest degree, our friendly relations with either party. Of this friendly disposition, an assurance will be given to the Government of Spain." The Secretary of State said to the Spanish Minister, in his correspondence on the same subject, "This recognition is not intended to invalidate any right of Spain." Mr. Forsyth, acting under the instructions of President Van Buren, in 1837, says to General Hunt, the Texan Ambassador, applying for

Annexation,-

"In determining with respect to the independence of other countries, the United States have never taken the question of montr between the conneading parties into consideration... This was the course pursued the question of Toxan independence... The question of the annexation of foreign independent States to the United States, has never before been presented to this Government." With regard to the purchase of Louis aim and Priority, Mr. Forryth sugar.—The circumstance of their being Colonial possessions of Prance and signal and Priority, Mr. Forryth sugar.—The circumstance of their being Colonial possessions of France and ferent from that which would be presented by the question of the annexation of Texas. . The President thinks it incaychien, under existing circumstance, to against the Constitutional question. So long as Texas shall remain at war, while the United States are at peace, with her adversary, the proposition of the Texas of the Constitution of the States are all the constitutions of the adversary, the proposition of the Constitution of the States are all the Constitutions of the American Constitution of the Constitution Constitution of t further on this point, \$ 2.,

Such has been the uniform practice of our Government, till Mr. Tyler, in his Message to the House of Representatives, June 10th, of the current year, appealing from the Senate to that body, said—" The Executive has dealt with Texas as a power independent of all others, both defacto and de jure"—and here the Rubicou was passed. That act, sanctioned, would have involved us in war. As it is, but for the have able consideration, on the part of Mexico and other powers, arising out of the rejection of the treaty by the Senate, it might even yet Involve us in war. The act itself, and its accompaniments, were acts of hostility, by the law of nations. .

§ 7. Recrimination.

It is said, that President Adams, in 1827, and General Jackson, in 1829, made suit to Mexico for Texas, before the independence of Mexico was acknowledged by Spain, which is the same thing as to negotiate with Texas alone for Texas. It is not the same thing. 1. Because negotiations were at the same periods opened with Spain, and there is no evidence, that either Mr. Adams or General Jackson contemplated getting Texas without the sanction of Spain. On the contrary, there is every reason to believe that they considered such consent indispensable.

2. It is maintained, by the Immediatists, that Mexico has suffered a lapse of her rights, by lapse of tine-cight years-and by default of asserting them. We have seen how she asserts them; and if they have expired in cight years, much more had the rights of Spain expired in 1827 and 1820, the first period being seventeen and the second mineteen years after the commencement of the Revolution, in 1810. By the Treaty of Cordova, in 1821, the independence of Mexico, and herability to maintain it, were acknowledged, and the extin-tion of the power of Spain in Mexico, was declared. It is true the king refused to ratify the treaty, and afterwards, in 1829 occupied Tampico with a small force forty-four days, when it was reduced and surrendered. In 1836, Spain, contrary to custom, acknowledged the inde-pendence of Mexico, because Cuba needed it for purposes of commerce. But she did not acknowledge the independence of Holland till seventy years after her revolt, and she still claims her rights over Colonies which have been independent for a quarter of a century, more or less. Unable to take care of herself, she lets them alone, and other nations, by common consent, have virtually settled the question for her, as in the case of Holland. Nevernholess, neither Mr. Adams nor General Jackson, so far as appears, would have taken Texas without the consent of Spain. 3. Our relations with Mexico are widely different from our relations with Spain. Spain was beyond sea, and the Treaty of Cordova had acknowledged her power in Mexico to be extinct, as in fact it was. She could not take care of herself, but was under the protection and in the hands of European powers. Mereas, Mexico is a border Republic; where the protection and in the lands of European powers. Whereas, Mexico is a border Republic of Texas, which is a treaty still, with all its obligations unimpaired, so that, as theteen us and Mexico, Texas is a province of Mexico, onwithstanding that we acknowledge Texas as the Government de feto, so long as she maintains her ground. This is our doctrine and our practice. 4. Mexico has kept uninterrupted possession of 2000 miles of the Republic of Texas, in one direction, extending so far into the heart of it, as to embrace the whole of some and parts of other of her departments, some large and important towns, and a population but little short of that which acknowledges the jurisdiction of Texas, As a neutral power on terms of amity with both, we are not entitled to decide their relative rights and claims, not can we lawfully interfer in their disputes. We have as good a right to negotiate with Mexico alone for Texas, as with Texas alone, and are equally bound to respect the claims of both.

§ 8. The Weakness of Mexico.

Mr. Senator Walker says.—" If Mexico should make war on us, it would excite nothing but pity and derision, as well anong women and children, as among men." We say—" Let not him that putteth his harness on, boast himself as he that putteth it off."

"He's doubly arm'd who hath his quarrel just."

Let us consider this imputed weakness of Mexico. The Florida Indians were weak. but it took us some half dozen years, and it is said to have cost us forty millions, to subdue them. These Indians were comparatively accessible, and begirt by impassable seas. Between us and Mexico, in case of war, lies a waste of a thousand miles, to be marched over, the almost undisputed domain of wild and fierce aboriginal tribes, if they choose to make it melée. With the numerous tribes of those vast regions against us, a civilized array would chance to perish before them, as did the legions of Napoleon on the plains of Russia. Aid they would not be without, while we have enemies. But, it may be said, we would move quick, and strike a sudden blow. And would Mexico be asleep? "Forewarned, forearmed." In such a cause, she would be united to a man and ready for the fight. Such, we understand, are her feelings now. She would await us on her own ground, can at any moment bring ten, probably twenty times more force into her own fields than we can move towards them; and they would fight by their fire sides, for their fire sides-for their altars and their sacred home. Do we count on raising a large force? Armies require money, and money must be roted. In a republic, war, to be vigorous, must have the heart of the people enlisted in it. They must know and fed, that they are in the right. Will it be so in this case? If not, you are beaten, before you begin. In such a case you cannot march an army one inch towards Mexico. You will have no army. Your half dozen regiments—what are they? Do you talk of valunteers? How will you coax them at the end of a seven days' march and sore feet? Where is your commissariat, without an appropriation adequate to the enterprise? If you could raise troops, you are without clothing and food. You have to ask the people for supplies, and the people, peradventure, don't like the zer. You did not consult them. By this time, Mexico has filled her chests with millions of gold, for commissions sold to countless privateers, which, in six months, will have destroyed fifty millions, more or less, of your commerce; and with that gold, armies will come quick, move briskly, and fight well. By this time, too, Mexico may have formed her alliances, offensive and defensive, with Great Britain, or France, or both. M. Guizot, prime minister of Louis Philippe, it is said by a Paris Journal, the Constitutionnel, has already recorded his protest, in behalf of France, against the annexation of Texas to us; and Mr. Everett tells us, that, on the 17th of May, Lord Aberdeen said in the House of Lords, that this affair "raised a question unexampled in the history of public law, which would demand and receive the early attention of Her Majesty's government." It appears to be morally certain that in our breach of faith with Mexico, for purposes of conquest, or for such objects as will be attributed to us in this case, Mexico will have much sympathy, and not unlikely will be able to form any alliances required to make

her formidable to us by sea and land. It will be a war of sentiment-of opinion, as well as of interest—and the opinion of the world will be against us, right or wrong. If we provoke the world to oppose our war for the annexation of Texas, it will chance to cost us hundreds of millions, without getting Texas. Strong and invincible as we may be taken united in a good cause, it would be a rash enterprise to have the opinion, and set at defiance the powers of the civilized world. We have presented this picture as a probable future, on the contingencies supposed; and honestly, we can conceive nothing more probable. The annexation treaty brought us to the verge of a war, such as history has rarely, if ever, recorded. Mexico weak? That depends entirely upon circumstances. There is no power on earth so strong as she would be against us, if the world should pronounce us in the wrong.

§ 9. For whose advantage is Immediate Annexation.

It seems to be generally understood that the project of annexation has some connection-with slavery. If Mr. Senator Walker's theory (one of his theories), to wit, that annexation will open a natural outlet of slavery and of African blood, to merge itself with the already partially colored races of the tropical regions of this continent, till it disappear from its pre-sent latitudes, and vanish into freedom—if this theory should prove a sound one, there will of course be no objection to annexation among those who dislike slavery. But if the motive is to establish slavery more securely, they who go for it on that account, will doubtless think it prudent to consider whether the annexation of a foreign state will not be regarded by many as surpassing the powers of the Constitution; and whether this opinion may not be entertained to such an extent as to put in peril the security now afforded to slavery by the Constitution itself, so long as the present bounds of the republic are not extended? As things now are, no power can Constitutioually disturb the slave States in the matter of slavery. But if they insist on having Texas, while a general impression prevails that such a union is unconstitutional, the present rights of the slave States, as determined by the Constitution, may be held as forfeited. This, as will be seen, would put slavery in a new position, and possibly might defeat the object of annexation as alleged. If, luideed, this has been foreseen, and the plan of a southern and independent slaveholding Confederacy be relied upon to meet the case, that, too, is at best a contingency, and one that might properly claim much grave reflection before it is attempted. Now the slave States are secure, and can have slavery as long
as they choose to maintain it. But break away the dam, and it is not easy to tell where the
waters will run. It should be well considered, that, while the people of the free States, naturally and generally averse to slavery, will feel bound to defind the Constitution for the
whole republic within its present limits, they would as naturally be reluctant to aid in employing the powers of the Federal Government, which were professedly set up to give and
secure freedom to mankind, to extend yet further, and farther to fortify the domain of slavery.

It counts deviates a to be failed settled whether Teves is to be a moved for

It ought doubtless to be fairly stated and well settled, whether Texas is to be annexed for the common and equal good of all parts of the Union, or only for the supposed good of one section? There is a heavy debt to fall upon the country by this transaction, according to the developments of the Tyler treaty. If Pennsylvania is not to be benefited, will it be fair the developments of the 17th capture of the tree of the development of the debts of a foreign state, when she cannot pay the interest on her own better extended by direct taxation. The hard-working and hard-fisted people of the free States, who live by the sweat of their brows, and who look upon labor as an honor, and not as a servile brand will want to know, if this El Dorado of the south west will be a field for them to find gold lin; or whether, they got then, they will have to work, site by side, with slaves? If they are to buy it, and pay for it, they will wish to know, whether they are to get their money's worth?

§ 10. Immediate Annexation in the light of Political Economy.

That Texas would add much to the geographical perfection of this Republican Empire, is certain; that it is a great and valuable country, is no less true; that it is likely to constitute a part of this Union, at a future day, may easily be believed; but a little reflection will show, that its immediate annexation as a slave State, will of necessity and rapidly revolutionize the commercial condition of the present slave States, and tend to impoverish them. The market for the staples of the South, in which the wealth of the slave States consists, is a limited one, and must remain so, with slow and slight variations; and it is well known, that those States are capable of enhancing the supply of these staples to an indefinite amount, which a growing demand would instautly call forth. Let Texas be annexed, and the field for the production of these staples, more especially of Cotton and Sugar, would be almost instantly transforred to the more inviting soil of this new member of the family, and the laborers (the slaves) must go ioo. Texas alone, under our fostering government and adequate culture, would, after a short seeson, furnish all these most important staples to the full demand of the market at much less cost, and the chief business of the present slave States would be to raise negroes !

The South would be removed into the South West, and a vast desert would be created between the two great sections of the Union (if Union there would be after such a revolution) -a mere stable for the breeding of slaves! And slave-breeding itself would soon flag, and give place to other inventions, which necessity and poverty might suggest. There is no power that could prevent a result of this kind, in the case supposed, though we may be unable exactly to estimate the extent of it. It may perhaps be said, that this transfer of the field of Cotton, &c., is inevitable, annexation or no annexation, and that it will be better to have it under our own control. If it is inevitable, why precipitate the ruin of the Southern States? But we do not think it is inevitable. As a province of Mexico, Texas would never be a competi-tor of any section of this Union, and as an independent State, Mr. Tyler solemnly declares he tor of any section of this Union, and as an independent State, Mr. Tyler solemnly declares he "found her in a state of almost hopeless exhaustion." No doubt he did find her so. So far from hreatening to rival any of the States of this Union, in a separate and independent existence, it is much more probable, that a half century to come would not find Texas relieved from the If is much more probable, that a hard century to come would not find reasoned to find the remainder effects of her social profligacy and her financial prodigality, if it could ever be done. If the people of the South are so filled with concern on account of Abolition at home and Abolition abroad, as to be willing to throw away the shield of the Constitution, and plunge headlong into such a suicidal abyss, it will at least amaz all sober thinking men.

But it is said, Texas will throw herself into the ns of a European power, if we do not take her. There is not a nation on earth that wor accept the boon, without our consent. Witness the repeated and gratuitous disavowals or ...e British Government of any such intent, within a twelvemonth past. So long as we maintain the plighted faith of our neutral position, and adhere to our principle of non-intervention with belligerent States, we can at least respect ourselves, and we shall certainly have the strongest possible ground to defend our rights of contiguity to Texas, founded on the public law of nations, against aggressors, As a fragment of a border and friendly power, to which we are bound by a treaty of amity and good faith, Texas, itself on our border, cannot claim the right, first to rebel, thereby opening a field of war and disturbance between us and our ally, and then to put or admit an enemy there. Nor can Texas fairly accuse us of unkindness. It is not a case in which kindness can overlook principle. She cannot demand of us to set her up on our own ruin, or to our own dishonor. Charity is out of the question, so long as our national faith, our own

public professions and engagements, forbid its exercise.

§ 11. It is said we want Texas for defence against Free-Trade and War.

As to war, whatever be our limits, we are exposed to that, and the wider they are, the greater the exposure. It is not difficult to see, that we already have a sea-board long enough to defend against a powerful maritime foe, without adding five hundred miles to the line, with all the costs of fortifying it. Texas, as a neutral State, in a time of war with Great Britain, or any European nation, would be a wall of defence, instead of a battle-field; and it will be our business to see, that she stands neutral, if she chooses to be independent. We have had two wars with Great Britain, with her jurisdiction bordering upon us from the Atlantic to the Rocky Mountains, and with far greater facilities of descent upon us, than Texas would afford, even if she were a British province. As for Free Trade, smuggling, and all that, if a Tariff is necessary to us, it will be necessary for Texas, and for the same reasons. She is not so rich as to be able to do without a revenue. In 1838 she adopted the revenue laws of the United States-not as they stood then, for they were not high enough-but as they stood a year before. Even if she could afford, or should be foolish enough, to sacrifice herself on the altar of free trade, smuggling through her would be much more difficult than over the boundary between us and the British dominions on the North, of which we have so little, as to hear nothing.

§ 12. The True Reasons for Immediate Annexation.

Mr. Benton, in the Senate of the United States, has, we believe, stated thom truly, 1. Spec ulation in Texas funds and land scrip. 2. To make political capital for the Presidential Election. And 3. To dissolve the Union, and erect a Southern slave-holding Confederacy. first panders to the second, and the third is a conspiracy by itself. It is a singular fact, in the current of events, that the great, and for a long time dominant political party of this country, which has always laid claim to clean hands and pure hearts in their aversion to and exemption from the influence of stock-jobbers, moneyed capitalists, and a moneyed aristocracy, have at last formed an alliance with a stock-jobbing interest in amount far greater than the entire capital of a National Bank, and as much more dangerous than a bank, as the former is perfectly irresponsible, intangible, and beyond the reach of any law, while the latter is amenable to the Government and the people. Such precisely is the position of this great party at this moment. They have at least a hundred millions of dollars as political capital to speculate upon, and all which can be bought with this amount of money in prospect, prop-

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erly distributed, will inure to their benefit. This capital is worth little or nothing without their success; with it, it mounts instantly to par, and to a premium. The interests and people of this Union, may be—must ineutably be injured to an inestimable amount; they may be ruined; but the fortunes of the leaders of this party, and of those who buy them up, are at

stake. It is a great stake, and will be fought for desperately.

As for the conspiracy of treason, to dissolve the Union, and erect a Southern slave-bolding Confederacy, it is not for us to bring the proof, when Mr. Benton and the great "Globe" itself have confeased it—have themselves brought the charge. The Beaufort, Edgheld, Barnwell, Samter, St. Helena, and other resolutions reported to us from South Carolina, and paraded in the Globe, item by item, smelling so rankly, so foully of treason, and so interpreted by the Globe itself, are enough to settle the question of face. Mr. Benton and the Globe knew, that the people of this country were not ready to be precipitated over such a precipice, into the abyas below. They knew, that the Polk and Dallas Ticket had been made up by these conspirators; that the South Carolina Delegation did not come into the Convention at Baltimore, till this nomination was made; and that when they did 4 cme, they were received with most tunultuous and deafening shouts of applause, in sympathy of a common triumph Mr. Benton and the Globe knew, that the conspiracy was hatched, when they saw it strutting abroad, and proclaiming its designs. Feeling for the safety of a common cause, and not being able to conceal the facts, they confessed them, put their finger upon them, and sprung to the rescue of Folk and Dallas, from such imminent peril—but too late. A Southern Convention of the Conspirators was already proposed at Nasiville, Tennessee! I kmay be stopped—quite probable—but it was proposed—and proposed at Nasivilla.

§ 14. The Debts of Texas

If they do not themselves know what they are, how can anybody else know? They have sold land scrip, and borrowed money wherever they could at ten per cent, but can render no-reliable account. We can easily see by the evidence of their own history, debiting the State for the lands acknowledged to be sold, and adding to that some of their earliest leans, how they have used up sevenly-seven millions of dollars. Whether the unascertained actual debts are seventy-seven, or fifty, or twenty millions more, it is impossible to say. The Texan Commissioner, who treated with Mr. Tyler, said, he believed the debts were not more than fivemillions; but Mr. Tyler was generous enough to ASSUME ten millions. Whether this gratuity of five millions was to be distributed among those who helped Mr. Tyler, in the matter of this treaty, we are not informed. Any how, the Texan functionaries could easily run up the debt from five to ten millions, before the settlement. Mr. Clay, in his Raleigh letter, supposes the debts may be thirteen millions. Since that time, in about two months, they have mounted up to twenty-two millions, by the transpiring of new evidence. Growing at this rate of four and a half millions a month, they would be seventy-eight millions at the end of twelve months more. No doubt, if we were to take Texas, as a man does his wife, "for better for worse," we should have a prodigious draft on our treasury, especially when we consider what a fine opportunity there would be to forge evidences of debt. We should hope, in such a case, that there are no rogues in Texas, and that they have been grievously slandered in the naughty words that have been said about them. At best we must conclude, that the amount of the debts of Texas is very uncertain. It is pretty generally understood, that all their valuable lands are well shingled over with titles. No wonder that the holders of Texas bonds should desire to find a pay-master in the United States, or that the owners of Texas land scrip should exert themselves to give a value to it by "immediate annexation." One thing is certain, that in buying Texas, we buy all her debts.

§ 15. The Menaces of Texas.

When General Hant, the Texan Minister, applied to our Government for annexation, in 1837, he said to Mr. Forsyth, "The undersigned will not conceal from the Honorable, the Secretary of State, the apprehension that any delay in the conclusion of the treaty of annexation, may be fatal to its ultimate accomplishment." And then he goes on is speak of the probability, in case of being refused, that Texas will form connexions with European powers, prejudiatal to the interests of the United States. To which Mr. Forsyth, with exemplary dignity, replies, "In that case, this Government would be consoled by a consciousness of the rectitude of its intentions, and the certainty that, although the hazard of transient losses may be incurred by a rigid alherence to just principles, no lasting prosperity can be secured when they are disregarded." This was indeed princely conduct. It was more than that: It mounts to the dignity of Christian principle, and was a just rebuke. From that time to this, we have been menaced in the same way, directly or indirectly; and Mr. Tyler tells us "notor warro." All these menaces are answered by Mr. Forsyth. Texas, and all concerned,

should know, that we are not to be brow-beaten into a breach of faith and a violation of the law of nations for fear of such consequences. Great Britain has given us her word of honor —which Mr. Benton says, "is enough for me"—that she will neither offend nor injure us by forming connexions of this kind. Respect for the political, social, and commercial rights of parties in such juxta-position, is a recognized principle of the law of nations; and, if Texas is disposed to be singular, we may be consoled, as Mr. Forsyth says, for having done right. The truth is, Texas cannot do wrong in such a matter, if she would, because she can find no European power that would be party to it. In the last resort, "if necessary," as Mr. Clay says, "we could appeal to arms," rather than tarnish our honor, or have our rights trampled on.

§ 16. Assumption of State Debts.

It is pretty manifest, that the "Lowe Star" would be slow in moving towards our constellation, to have her glory merged in our beams, if she were not in peril of being blotted from the firmement. She modestly asks us to adopt her war, and pay her debts, as the condition of being snugly packed in our society. Texas being, as Mr. Upshur said to Mr. Murphy, "persecuted by an unrelenting enemy" (that it, being in Mr. Walker's state of "profound peace"), and, as Mr. Tyler says, "in almost hopeless exhaustion," it is not so much a wonder she should be willing to have us take her war off her hands; nor could she naturally object, that we should take her debts too. Not to speak of the expenses of the war, is it right that the States of this Union, about half of which are already in debt on their own account about two hundred millions in the aggregate, should be obliged to add to their burdens flifty or even tecoty millions, to pay the debts of Texas, as a compliment to her condescension in taking rank with them, that she may come in soot free, and not be hereafter exeed or trammelled with debt? The indebted States have never asked such a favor; they do not expect it; no, man or party has asked it for them; they would not take it because they believe it is unconstitutional. All parties agree that it is unconstitutional. It is singular that this hitherto insuperable difficulty of assumption, should be so suddenly and so easily gld over to the tune of tens or scores of millions, when a foreign state wants the benefit of it! The trick of saying she is not a State of the Union, but only in the process of becoming one, will hardly do. It will be the most natural thing in the world, for the indebted States to say, "Well, gentlemen, any our debts too, and we will think of it." And the unindebted States must have their share of the bonus. How is it possible to avoid this universal assumption—this great charity? Admiting that Texas is a prodigat son, who has spent all "with harlots and in riotous living," and that it is fit to r

§ 17. The Union-Nullification.

When Mr. Senator McDuffie said in his message as Governor of Georgia, in 1836, "If we admit Texas into our Union, while Messico is still waging war with that province, with a view to' (re-) "establish her supremacy over it, ne shall by the very act itself, make ownsites a party to the war," it cannot be denied, that he acted in good fealty to this great Confederacy. It was a genuine spark of the virtue of "O.n." 76," and in harmony with his oath of allegiance to the Federai Constitution. But when, in the early part of the first session of the 28th (present) Congress, he presented to the Senate of the United States his project of three Confederacies, and attempted to show the advantages that would result from the consummation of such a plan, there was something startling to the feelings of that body. As an ingenious hypothesis, it might be innocent; but the time and the place did not seem to be most suitable. The Hon. George Evans, of Maine, in noticing this, was constrained, in common charity, occasionally to throw in some such remarks as this:—"I presume the honorable Senator was not serious." But subsequent events have east light on the inception of that Mr. Van Buren was set aside at the Baltimore convention, and Mr. Polk put forward, as a part of a plan to dissolve the Union, and erect a Southern Confederacy! We have already noticed that Mr. Benton and the Globe have considered the developments sufficient to war art a recognition of the fart of such a consistency and to bring the charge. They did it so promptly, to save Messrs. Polk and Dallas from being involved in the responsibility. How a manufaced to carry them out, er to permit them to be carried out, if occasion should require nominated to carry them out, er to permit them to be carried out, if occasion should require

There cannot be a doubt. They are the men of those conspirators, put forward as tools.

The Spectator, Mr. Calhoun's organ at the city of Washington, pluming the conspiracy on this great achievement, says:—"Nere was there a more remarkable proof of her power,

when united. "(the power of the South) "than in controlling the nomination of that Convention, Sive made one brave sally and avery all opposition before her. Thus defeated Mr. Van Thin, "Stemant of the Chapterian Mercy another Cally organ says," "Mr. Tolk's views on the Tangif, the Bank and the Allesborring guestion of Thus organ says," "Mr. Tolk's views on the Tangif, the Bank and the Allesborring guestion of Thus organ says, "Mr. Tolk's views on the Institute of the Canada and th

dice to the social, commercial, or political interests of the Union as it now is. But it "Traxs or a prismor" is now to be forced upon the country, per fus aut nefas, vi a armicular without regard to consequences, we pray God, that the projectors of this rash scheme may be disappointed. Of this glorious Union, we say, let it not be assailed by rude hands. Eat IT REVER PERISH WO TO THEM WHO WOULD DE-STROY IT!

§ 18. A " Swell Mob."

Anybody who has been at St. Bartholomew's Fair, London, or to any other similar great assemblage of that metropolis of the British Empire, will have chanced, in all probability, to know what a "swell mob" is. For example:—the pick-pockets prowl about in squads among the throngs, and all of a sudden a "swell" is felt, and a rush made. You can't tell what it is, nor what it is for, but you are borne onward because you can't help moving with the 'swell." By the stretching of necks all around you, it would seem there is something ahead which all are anxious to see, and you also stretch your neck, and with all the rest ask,-What is it? The rogues have diverted your attention from yourself and your pockets, and you do not perhaps know, till you have got to your lodgings, that you are robbed! The "swell mob" had so effectually blinded your eyes, that they had the best possible chance, without your suspecting, at the moment, what they were at; and so you have lost all there was in your pockets, and they have got the booty.

Now, this "immediate annexation" movement is a political "swell mob," got up by rogues to make or mend their fortunes by it. The old issues of Tariff, Currency, Land Distribution, Retrenchment, and such like, on which the people have made up their minds, and are prepared to act, and act right-these must all be thrust aside, because there is no profit in them for rogues, and an ignis fatuus is held up and kept dancing before the public eye, till the people can see and think of nothing else. Look! behold! it is Texas, away off in a bog yon-

der! Who hears of or who sees anything but Texas?

We had never heard much about Texas before; but Texas is all—everything now. All other questions-all other issues most important to the country, and for which the nation has been struggling for a quarter of a century, are forced into the back ground, just at the moment when all was about to be decided right-(no doubt it will yet be so decided), and a "swell mob" rushes upon the stage, to pick the people's pockets! You don't exactly know what the mat ter is—but there is something away ahead yonder—what is it? It is Texas. The people stretch their necks to see what this Texas is, and while they are intent on the unseen object,

the nands of a gang of rogues are in their pockets!

It will be seen by every one, that this Texas Annexation movement is nothing but a "swell mob;" and if so, it is no less certain, that it is got up by rogues. One laughs-he may as well laugh as cry-when he finds, how slick he has been robbed by a "swell mob." He laughs at their dexterity, and at his own simplicity. He was as innocent as could be, when they were rushing on him, and rushing past him, and seeming to be after something ahead, and begging his pardon for running against him, or pushing him down, while he him-self was as anxious as they appeared to be, to see what in the world all this fuss could be about! Lo! and behold! when it was all over, it was all nothing! But when he gets home ne finds he has lost his pocket book! Who wouldn't laugh at such an ingenious cheat, himself the dape? It is to be hoped, that the people of this country will understand this Texas "swell mob," before it is too late; and that, instead of being pushed down and robbed, they will rush upon the horde of thieves, and throw them into the ditch. The rogues are of three classes. 1. The owners of Texas scrip and land claims. 2. The political stockjobbers. And 3. The Nullifiers. Captain Tyler stole the thunder from the first class; the Locos stole it from the Captain; and everybody sees the feather in the cap of the Nullifiers.

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THE TARIFF TRIUMPHANT.

§ 1. Projection, so long as it does not amount to Prohibition, reduces the prices of the products of manufacture.

1. As to the facts. The prices on cotton fabrics, since our system of protection commended in 1816, though it has been imperfect and fluctuating, have fallen, for Shirts, from 25 cents a yard to 5 cents; for Sheets, from 32 cents to 7 cents a yard; Checks, from 32 to 8 cents a yard; striped and plain Ginghams, from 26 to 8 cents a yard; printed Calicoes, from 20 cents a yard in 1826 to 9 cents in 1814; and so on. Doubtless improvements in machinery, and reduced prices of the raw material, have had something to do with it; but these facts would only account for a fraction of the difference.

From House Document, No. 420, 1st Session, 28th Congress, Mr. Hudson's Report from the Committee on Manufactures, we select the following facts: The depression in the prices of 23 different kinds of manufactured iron, from 1840 to 1844, ranges from 10 to 46 per cent. -average 23 per cent.-a result effected under the increase of Protective Duties. In a list of 22 different and chief materials for ship-building, such as are imported, the fall of prices from 1842 to 1844, ranges from 2 to 35 per cent .- average 171 per cent .- all under the Tariff of 1842. In a list of nine articles of American Hardware protected by increased dutics of the present Tariff, the fall of prices from 1841 to 1844, ranges from 13 to 30 per cent. -average 15 per cent. The tables appended to Mr. Hudson's Report go on with quotations of prices current, before and after the present Tarill, in regard to numerous articles of domestic manufacture enjoying increased protection against foreign producers, and showing an almost universal depression of prices as a consequence of protection, in a measure corresponding with the above-cited instances—so that the question is put beyond doubt or cavil. But the experience of the people in supplying their wants, will have been to them the most conclusive argument. The Free Trade Demagogue will in vain cry out, that the poor man has to pay six cents more a yard for his shirt, in consequence of the Tariff, when the poor man himself is able to look him in the face, and say, "Why, Mister, how can that be?-1 gave only five cents a yard for the shirt I have on. Do you mean to say, that, without the Tariff, I could have got it for one cent a yard less than nothing?"

2. Ås to the theory. The theory of the advocates of Free Trade is, that the consumer pays the duty. This is the beginning, middle, and end of titler augment. But this describe can not be sustained. We will show who pays the duty—who suffers and who gains by the reduction of prices. It can not be denied, that a theory founded on facts, is better than a theory which has no foundation at all. The LAW of the reduction of prices of manufactured articles by protection, will be made evident by a consideration of the following facts: Foreign Governments make great exactions, in the shape of excise, direct taxation, and imports, on the producers of their exports, all which necessarily enters into the cost to us, so far as we import and consume them. It is commonly estimated that, when any of us have occasion to visit England, about 75 per cent. of the expenses of our living there, is a tax to the British Government. Be it more or less, it is precisely the same with all that we import from that country and consume. The following are extracts in point from House Document,

No. 296, 3d Session, 27th Congress, pp. 500, 501 :-

Allowing that the above estimates are too large, and suppose that an average of 50 per cent, of the coasts to us of British products goes to the British government, Great Britain will be glad to have our market, so long as she can get 10 or 5 per cent, or any per cent, whatever, as a revenue to her coffers. Of course, there remains, for the reduction of prices on all articles produced and protected by us, this entire range from an average of 50 down to 5 per cent, before Great Britain will be driven from our market. The moment our labor is protected so as to enter into competition with British or foreign labor, prices full, and the british on the foreign articles, not on the foots is impossible, as will be

seen, that it should rest on the latter, since the fact of reduction of prices, shows that the latter are benefited. And prices will continue to fall, as a general rule, though there may be occasional exceptions in regard to some articles. Facts prove it, and the range left for reduction of prices on the side of the foreign producers, as illustrated above, shows how it is brought about. If the foreign producers per se can not bear the reduction, the foreign producing nation is compelled to abote her system of excise and other taxation, rather than crush the instruments of he wealth, and lose a market. Just in proportion as we raise our Tariff of duties, will they be compelled to reduce their prices. Consequently, in the same proportion, are prices reduced to us as consumers. More than this 20 ur own labor, brought by protection into the field of compelition, is another cause of reduction of prices. There may be accidental and transient exceptions to the general rule, by occasional deficiencies of supply in the raw material of a specific product of manufacture, the cause of which is always recognised.

§ 2. Inferences from the foregoing Facts.

1. It will be seen, that while our people would rebel against our own Government for excise duties, and murmur at heavy taxation in any form, they do yet constantly and habitually submit to these exactions, to an enormous amount, for the support of foreign and despote Governments, by the consumption of their products. 2. The Free Trade theory, that duties augment prices, is annihilated by these facts, and the opposite theory established. 3. Every item of protective duties is so much diminution of these foreign exactions thus beried on us. 4. It is so much seating and increase of our national wealth. 6. So long as pretentive duties are not prohibitory, they are generally in favor of consumers. 7. By this means, we subtract from an indirect support of foreign Governments, and contribute to the support of our own. 8. We have heretofore done many times more for the support of foreign Governments, than for our own. 9. We see in these facts how our own national treaspend, and the nation bankrupted. It was because free trade on our side alone, opened our market to foreign antions, while their markets were closed to us. 10. Protection resease us alike from the power of foreign governments and foreign factors, extends the basis and fortifies the structure of our rational independence.

6 3. Companion of Deitish and American Tariffs, and the Results.

The average of the British Tariff on our products is 289 per cent, ; whereas the average of our Tariff on British products is only 32 per cent. Great Britain admits nothing from us free; whereas we have been accustomed to admit, free of duty, many millions annually of her products. In 1840, this favor amounted to \$9,875,496, the largest part of which, as before shown, went, as a contribution from us, into the British national Exchequer, in the form of indirect taxation. In addition to this, the British Government gets more annual revenue by imposts on our products, than we get from all the world. For example, the entire amount of our revenue from customs for the years 1838, '39, and '40, was \$52,796,227; while, in the same years, the British Government collected duties on the two articles of Cotton and Tobaceo from the United States, to the amount of \$73,638,828! Yet further: the British Turiff is so contrived as always to bring a balance of trade in favor of the country of about 1 in 3 of the aggregate of exports and imports. In the three years 1839, '40, and '41, the balance of trade in favor of Great Britain was \$237,227,414. But the balance of trade, for the lack of an adequate Tarifi, has generally been against us, through the whole progress of our history-often to a fearful amount. From 1831 to 1839, inclusive, the balance against us was \$235,278,605. (See Tract No. III., pp. 3 and 4, for further particulars on this point.) It is no wonder that London should always be the bank of the world, with "money to let." It is the Tariff policy of the British Government that brings it there.

§ 4. Protection of Domestic Manufactures enhances the prices of our Agricultural Products.

The prices of agricultural products are subject to more fluctuation than the products of manufacture, on account of excess or deficiency of supply by more or less favorable seasons. But the tables of Mr. Hudson's Report, before cited, show that they have generally and considerably improved under the operation of the Tariff of 1842. The average fall in the prices of some products, from 1842 to 1844, has been 93 per cent., while the average rise in the majority has been 25 per cent. But the saving to agriculturists in the prices of the products of manufacture, by reason of a protective Tariff, should be added to this account, for the true economical result, which, as will be seen, would very much enhance the benefit. The practical operation of a protective Tariff, for the increase of prices of agricultural products, is very simple, and may be thus explained: All agricultural products are comparatively gross and heavy, and consequently more expensive in being carried to a remote market.

Suppose the cost of transportation from the remote West to our Eastern market be 100 per cent. In other words, that the products are only worth half as much in the place where they are grown, as in the place where they are consumed. Add as much more for the expense of delivery in a foreign market, and the price to the producer is reduced to one third of the price at the place of destination. But bring the market half way toward the producer, and you will have raised his price one third. Bring it to his door, and his price is trebled. This is precisely the principle of the theory, and the practical effect on our agricultural interests. By encouraging and protecting domestic manufactures, the market is brought home, and the expense of transportation is saved. Further: All who work at manufactures and trades established by a protective policy, are withdrawn from agricultural pursuits, and give to the residue employed in agriculture better chances for a ready market and high prices. The multiplication of useful crafts and avocations contributes to the profit of each, as well as to national wealth. A home market is also more steady and more secure. The money paid for products of domestic manufacture, instead of going abroad, and thus impoverishing the nation, stays at home, and enriches it. All know how the country has prospered under the Tariff of 1842. The wool-grower who sold his wool in 1843 for \$125, sells the same quantity in 1844 for \$175. The protection extended by the Tariff to the products of agriculture, also contributes to the general result. The average amount of protection to Cotton, Wool, Beef, Pork, Bacon, Lard, Cheese, Butter, Potatoes, Flour, Wheat, Oats, and Hemp, comprehending thirteen of the great staples, is 50 per cent. The manufactures and mechanic occupations of Massachusetts alone, furnish a market for forty millions of dollars' worth of the products of other, chiefly Western and Southern States, besides the benefit to the agricultural interests of that State. This is about half the amount of ALL our exports to ALL PARTS of the world. Of course, the manufactures and mechanical arts of Massachusetts are worth HALF as much to the whole country, as the market of the whole world.

But a more important view of the effect of Protection, as it relates to agricultural interests, is its practical operation in sustaining the prices of agricultural products. But for protection to manufactures and the mechanic arts, the numerous classes employed in them and by them, would navarally, at least a large portion of them, be devoted to agriculture, and they produce a surplus to glut the market, and reduce the prices to almost nothing. Does not

every one see this?

§ 5. Protection amounting to Prohibition, also reduces prices of the products of man ufacture, if there is domestic competition.

We do not say, that it does so as certainly and as comprehensively as is the effect in regard to protection which is not prohibitory, but that such is the tendency, and that generally such is the utlimate effect. Even the exceptions to the rule may be profitable to those who pay higher prices. For example, it is smallestly better for a farmer to pay a slight advance of price on an article of domestic manufacture, which is protected to the prohibition of imports, it by that means he gets a much greater advance on his own products, by supplying these workshops with the fruits of his own labor. Let us look into the how—the way it works.

In the first place, we have nothing to pay to Government. Our Government gets its revenue from imposts. We have seen, that there is an average range of about 50 per cent. for the reduction of prices by the exclusion of foreign products. Out of this 50 per cent., we can afford to pay our operatives and laborers a fair price, and still have room for the reduction of prices in the products of their labor, when we get well agoing in the exclusive supply of our own markets, in the case of any product of manufacture. It is found that the duties on Pins have greatly reduced prices. This probably is an article, the prices of which, by domestic competition, under a prohibitory duty, would still be reduced. We have inex-haustible supplies of iron ore in this country. The uses of iron are so multifarious, and the extent of the demand for the purposes of life is so great, that a prohibition of all manufactures from iron, to be permanently relied upon, would no doubt start into being domestic rival factories, and in such numbers as greatly to reduce the prices of all the products of iron manufacture. Railroad iron could doubtless be afforded cheaper here by a permanent and reliable prohibition, than it can be imported from England. We should then have the work, the profits, and all within ourselves-and withal a cheaper article. But this can not probably be done without prohibitory duties, as large investments of capital would be re-There is probably not a single product of iron manufacture, which prohibitory duties would not ultimately cheapen to the people of this country, and most of them in a short time. There are also many other products of manufacture, to which the same doctrine applies, and in regard to which the effect of prohibitory duties would be the same. The range of reduction of prices lies in the exorbitant exactions of foreign Governments on the producers of the articles which we import and consume - the exactions of course, as before seen, falling on us in all that we buy. The annual revenues of Great Briden, paid by the people, including parochial and municipal exactions, are not less than three nundred millions of dollars, a very large part of which is raised by excise and direct taxation on the producers of what we import from them, and which of course is to that extent levied on us. Such a revenue is an enormous exaction on the industry and labor of a nation. Such is substantially the condition of all European sid floreign nations, from which we derive large imports for consumption, all of which are tunk-ued in this way. It is our interest, a duty which we owe to ourselves, to be relieved of it aunden, as far and as fast as we can, by the encouragement and protection of domestic manufactures—most of which we can produce cheaper and better, and retain the profit of the work. It is an humiliating fact, that we permit foreign and despotic Governments thus to tax us, indirectly, more than what is necessary for the support of our own Government! By which also we rob our own people of their rights and property, and impoverish the nation! It is but another name for a system of colonial bondage! What is the use in having the name of freemen, while we are altere?

§ 6. Inferences.

So long as we have an abundant revenue from imposts, as under the Tariff of 1842. which will soon pay our debts and yield a surplus, it is a proper occasion to inquire, what imported articles of manufacture we consume, which we derive solely from foreign factors, for which we are paying exorbitant prices by reason of this monopoly, and which our own people would be glad to furnish at a cheaper rate, and soon with equal or greater perfection, if they could be adequately protected. The ingenuity, capacity, and enterprise of our citizens, are unrivalled, and new manufacturing inventions are constantly springing up in all parts of the country, requiring nothing but the fostering care of Government to bring them to perfection. Under the present Tariff we can well afford to protect and encourage them, and the result would be, not only to make the fortunes of these industrious and enterprising individuals, but greatly to augment national wealth, and more firmly to establish our national independence. Whenever a new invention promises to promote general good, public economy, and wealth, it should be encouraged, even by prohibitory duties, if necessary. We do not subscribe to the doctrine, that the people must take care of themselves; but rather, that the Government should protect and take care of the people. This is the design, the great end of Government. It is manifest, that cases may be constantly rising, in regard to which public policy, as well as more circumscribed interests, may require the protection of prohibition, the ultimate result of which will be a cheaper and better article, and the money saved to ourselves, instead of going abroad, to support foreign Governments, and earner foreign factors.

§7. Our country is capable of rivalling any and all other countries in manufactures and the mechanic arts.

In whatever branch of manufacture or mechanic art our countrymen have embarked, under adequate protection, they have proved their capacity, not only to rized) but to accel. They not only rival and excel in the perfection of their work, but they soon insimuate their rivalship into the great market of the world. Our Cotton fabrice go to China, to England herself, everywhere. News has just arrived from England, that a petition has been sent in to Parliament by Cotton Manufacturers, asking a reduction of duty on the raw material; and the reason assigned is, that American Manufacturers are competitors in all parts of the world! Who would not be astonished at this? Next thing, peradventure, we shall be carrying coal to New Castle. Certainly, we ought not to bring coal from Liverpool, when our own mountains are made of it, and our own people want the work and the profit. It can not be doubted, that, in the skill of every useful art, our countrymen are capable of a proficiency not inferior to that of the people of any other nation. Nothing is required but the encouragement and protection of our Government.

§ 8. Protection of home industry, labor, and enterprise, is equally beneficial to all interests of all sections of the Union.

The reciprocal dependence of all industrial occupations in the community, and the mutual benefit they derive from each other, have been set forth at large in our Tract No. III. The same principle of political economy is practically applicable to the proposition above stated. But some of the Cotton planters of the South have concrited, that the protection extended to Northern manufactures, is injurious to them. Hence the "forty bale theory," which avers, that the effect of a Protective Tariff in raising the prices of manufactured goods, imposes on the Cotton-grower a sacrifice equal to forty bales in every hundred. It will be seen, from what we have already shown, that since the effect of protection is to reduce the prices of manufactured goods and articles, this theory falls to the ground. It is built on the false assumption, that protection cahances prices. It is manifest, however, that a more enlarged more comprehensive, and more correct view of the policy of protection, is gradually modifying that groneous opinion, even among those who have entertained and advocated it, and that i...'s forming a different one. The "forty bale theory" has now but little credit.

It is at last seen, and generally acknowledged, 1. That a home market for Cotton, is at least as good as a foreign market, under any circumstances. 2. That the demand for raw Cotton is necessarily limited. 3. And consequently, that it makes little difference, whether Cotton-growers sell their product here or elsewhere. 4. That British policy is looking to other quarters for a supply of the raw material, and will come here no longer than is absoutely necessary. 5. That we can extend our manufactures of Cotton to an indefinite extent, and rival British fabrics in the market of the world. The petition lately preferred to the British Parliament, by British manufacturers, for defence against American manufacturers, shows, that this event has already come to pass. 6. That the manufacturing system may be introduced into the Southern States, to use up the Cotton before it leaves the country, leaving behind the profits both of growing and manufacturing. 7. That, at least, it may be necessary to the Cotton-growing States, for this country to act on the defensive against British policy, and be prepared to rival Great Britain on the largest scale, in the production of Cotton fabrics for the world. 8. That, occupying this position, which we can doubtless attain to, which, as would seem, we have already in some measure acquired, we need not be anxious about the policy of Great Britain. It will be easier for us to cripple her, than for her to cripple us. If she does not choose to buy our raw Cotton, we can manufacture it ourselves, and in spite of her sell it to all the world. We know, that we have that range of 50 per cent., before noticed, as a battle ground, on which to contend against such an adversary, and victory must inevitably be ours. It is these more enlarged views, which are reconciling the Cotton-planters of the South to the policy of protection. They begin to see, that protection is even now equally beneficial, and that it may soon be far more necessary to them, than to any other section or people of the Union. If the planters of the South can be convinced of the reciprocal benefit of the protective policy, as applicable to them selves, it is unnecessary to continue the argument for other sections and people of the Union which are already convinced. (See our Tract, No. III, on the general subject.)

& 9. The Projective Policy has 'riumphed.

In support of this position we would briefly allude to the following facts :-

1. The Anti-Turif House of Representatives of the 28th (present) Congress, having an anointy of about 70, came together, in December, 1813, with a full determination to break down the Tariff of 1812; they spent some months in preparing a Bill for that object; and some three months more it was under consideration. In the meantime, they had heard from the people, end when the child came to the Dirth, they were so fright ened, that it could not be born. The Bill was lost by 103 to 99, in the very House which begun this brave work of destruction six months before, with the strong majority of 70!

Ž. The twisting and squirming now practised by the same party throughout the Union, to prove James K. Polk, their candidate for the Presidency, an "Anti-Tariff man at the South," Everybody knows, that he was twice defeated as an Anti-Tariff Candidate for Governor of Tennessee, and that he publicly recorded and pro-

claimed his opposition to Protection and the Tariff of 1842.

3. The little bit of a letter from Mr. Polk, of June 19, 1814, to John K. Kane, of Philadelphia, most reluctantly conceding the smallest imaginable bit of "moderate and incidental" protection to the people of Pennsylvania, as coming from a man so hostile to Protection, is a most remarkable proof of the triumph of Protective policy. He did not dure to speak to the people of the North as Candidate for the Presidency in 1814, as he spoke to the people of Tennessee in 1813, while Candidate for Governor of that State. Why this change? The reason is obvious. He occupies a new position. In 1843, in Tennessee, with all the power of his master of the Hermitage to back him, he hoped to succeed as an Anti-Protection man, and therefore came out boldly against Protection and against the Tariff of 1842. But now, as Candidate for the Presidency, he dare not repeat his words of 1843, nor look them in the face. Is not this a triumph of the Tarifl? Nevertheless, his Anti-Protection supporters at the South say, he is sound \$\varphi\$ or true mackmonky? and trust him as such. Thus must be a good assortment of principles, which can satisfy such antasociate opinions. They are not unlike the accommodating principles of Mr. Polk's grandfather, \(E-ckid \) Polk, who learing for his safety among the Whigs of the Revolution, went over to Cornwallis for protection; or like James K. Polk himself, who was charged to his face Iy Gov. Jones, in the Canvass of 1843, of having gone out of the County in our last war with Great Britain, to avoid being drafted to fight-He did not dany it. Mr. Paine, a Loeofoco M. C. from Alabama, contended in an article of the Globe, while Mr. Polk was a candidate for the Vice Presidency, that he was not fit for it, because he could under an insult from Henry A. Wise. His courage seems equal to this, at least, in braving the Tariff feeling of the country. It is curious, however, that this same M. C. from Alabama is a strong supporter of Mr. Polk for the Presidency!

4. The action of the Legislature of New York and Pennsylvania, by instructing their Representatives in Congress not to disunce that Taiff of 1842. The week-known political character of the majority of these who boiles is onough to satisfy any one, that these acts were a reductant concession to the wishes of the Pople, the same as the vote of Mesers. Wright, Buchman, and Sturgeon, Senators of those Stutes, for the Yamif of 1842, as actioned good by themselves. None of these men would vote for a Pro

tective Tariff, if they could help it; and all of them would repeal it, if they could. They wait only for an opportunity. Whe gave the country the Tariff of 1832! It was a Whig Congress, and by Whig votes, to do so, as in the case of the three Senators above named, who, with Mr. Womstenest required them only Senators of that party voting for the measure—all by completion. And who voted for my server the country of the measurement of the proposition of the description of the descripti

the sail in Cangress.—"The wood-growers consider the duty on foreign wood as important to their properties."

It is said in Cangress.—"The wood-growers consider the duty on foreign wood as important to their properties. The spinon, I superchard, is founded in error. My own opinion is, that weed shauld be pury reacher. It is a special and the properties of the political party with which the 'tho Hom. Minton free man stands—"The difference between the course of reacher." In a special spin and the 'tho Hom. Minton free man stands—"The difference between the course of country, and expectation the 'tho Hom. Minton free man stands—"The difference between the course of country, and expectally to the interests of the planting States—I have steadily and at all times appeared normally and expectation of the stands of the stand

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§ 12. Mr. Polk in a Dilemma.

In his speech at Madison, 1843, he said, "The late Tariff act" (of 1842) " was not a revenue measure. It has raised the duties so high, as to shut out imports, and consequently to cut off and diminish revenue. It will not produce annually marribe amount of revenue which would have been produced by the lower rates of the Compromise Act," a maximum 20 per cent. Let us see how this vaticination has been fulfilled. The average net annual reveaue, from 1830 to 1839, inclusive-most of it under the Compromise Act, with its semiannual decrease of duties-was \$19,700,000, as stated in House Document, No. 420, 1st Session, 28th Congress; and the annual revenue in the state of things which Mr. Polk wishes to return to, to wit, the maximum 20 per cent, rates of duties, where the Whirs found matters, June 30, 1842, did not exceed \$12,800,000, as stated in the same Document as above. Mr. Polk's position, therefore, in 1843, was, that the Tariff of 1842 would not produce annually matr. of \$12,800,000—not even \$\$4,600,000. The fect is, that, in the first six months of 1844, it has actually produced more than \$20,000,000; and it is expected to yield full \$40,000,000 this year. If Mr. Polk believed what he said in 1843, who would be willing to trust him as **stateman** If he did not believe it, who can confide in his honesty?

§ 13. The Theory of Protection as it affects Prices.

We are not aware that this THEORY has ever been framed and distinctly set forth. Facts have been abundantly exhibited to establish it; but the LAW which effects and secures the result, seems not to have been defined. One of the main objects of this Appendix to our Tract No. III., has been to bring out this theory in palpable form, by connecting it with the facts on which it rests. We trust those who may have attentively perused these pages, and those of Tract No. III., are prepared to recognise it. We think it must have been seen, that the uniform tendency and inevitable result of Protection, as a general LAW, in the position which this country occupies in relation to other nations, are, 1. To reduce prices of manufactured articles, so long as protection does not amount to prohibition. 2. That the general tendency of protection, even when it amounts to prohibition, is also to reduce the prices of articles protected, if there is domestic competition. 3. That the protective policy enhances the value of our mineral wealth, and the prices of our agricultural products. 4. That it is equally necessary and beneficial to ALL interests of ALL sections of the Union. And 5. That it is indispensable to national prosperity. We do not deny that there may be apparent exceptions to this GENERAL LAW, as for example, the prices of Woollen and Cotton fabrics may rise for a season, when the raw materials rise; but the fabrics do not rise in equal proportion, nor do they rise so high as not to have been on the whole cheapened by protection. When the raw materials, the prices of which are raised, are the products of the country, it will be seen that the country and all parties are still benefited by Protection, inasmuch as the rise in the manufactured articles is generally less than the reduction occasioned by protection. These remarks are applicable to all the accidental fluctuations of the market, while the GREAT LAW which we have endeavored to explain and elucidate, still abides, still has its influence, and still secures the grand result. The result is inevitable, and the cause is PROTECTION. Hence it is a LAW in political economy, which scatters to the

winds—whitely annihilates the Free Trade theory.

It will be observed, that we have used above the qualitying phrase—in the position which this country occupies in relation to other medions. It is indispensable in this dentie, now to use sight of the poculiarities of our political and commercial position. There may be general principles of political economy, which are equally applicable to all nations. There are others applicable only to particular states and nations. A British political economist can not lay down laws for the United States. They would ruin us. Hence the errors into which some of our statesmen have fallen by adopting British authorities, and hence the disasters of the country, brought upon it by applying borrowed and ill-considered principles to our legistation. We want and must have "an American sustrater"—a system which Mr. Clar has

been fighting for all his life, and of which he is the reputed father.

§ 14. What we have lost as a Nation for want of Protection.

The only rule we have to determine this with any tolerable accuracy, is the BALANCE OF TRADE between us and other parts of the world. In pages 3 and 4 of Tract No. III., we have given the result of a careful examination of public documents, as they relate to this part of our commercial history, and find that the aggregate of balances of trade against us, from 1790 to 1840, just half a century, was \$907,341,999! What must not be the resources and capabilities of a nation, that could bear such a draft from her wealth in fifty years? And the most mortifying part of it is, that it has all been drawn from us on the principle of colonial vassalage, when we thought we were free and independent! It is probably more than double the present value of our entire public domain to the shores of the Pacific! But this nine hundred and seven millions of dollars, sunk and drawn off by balances of trade against us in fifty years, should at teast be doubled to reach the balances in our favor, to which we were justly entitled, and which would have been a small profit of the business of a nation for half a century. Great Britain gets that amount of profit every four years. No nation can prosper, as it is relatively entitled, that habitually allows a balance of trade to come in against it, and there is no way to prevent it, but by a Tariff of duties adequate to countervail the Tariffs of those nations with which it has commercial intercourse. We have seen, that the policy of Great Britain is always to secure a balance of trade in her favor by her Tariff regulations, and that the average annual balance for the years 1839, '40, and '41, was \$237,227,414, as appears by a Report of the American Institute, 1844. By the same authority, we learn that the balance of trade against us for the period from 1831 to 1839, inclusive, was \$235,278,605. Under the Tariff of 1842, we shall have a constant balance of trade in our favor, and in one year we have grown perceptibly rich by it.